

SWASTIK BUILDERS

OWNER :	SUNDAR VIHAR, TIRIL, KOKAR, PO BARIATU, PS SADAR, RANCHI- 834009	YEAR ENDED ON :	31.03.2019
PARTNERS :	SHARWAN KUMAR ARUN KUMAR	PREVIOUS YEAR :	2018-2019
DATE OF FORMATION :	26/08/2015	ASSESSMENT YEAR :	2019-2020
		STATUS :	FIRM
		WARD :	W-3(1), RNC
		PAN :	ADBFS3396R

COMPUTATION OF TOTAL INCOME

INCOME FROM SALARIES

(As per computation sheet attached)

INCOME FROM HOUSE PROPERTY

(As per computation sheet attached)

PROFIT AND GAINS FROM BUSINESS AND PROFESSION

(As per computation sheet attached)

90,199.00

INCOME FROM OTHER SOURCES

(As per computation sheet attached)

GROSS TOTAL INCOME

90,199.00

LESS: DEDUCTION UNDER CHAPTER VI A

- u/s 80C

NET INCOME

90,199.00

NET INCOME (rounded off u/s 288A)

90,200.00

Tax payable on Net Income as above of Rs.

90,200.00

27,060.00

LESS: REBATE UNDER CHAPTER VIII

- U/s 88C

27,060.00

ADD: Surcharge Payable @ 10%

27,060.00

ADD: Health & Education Cess Payable @ 4%

1,082.00

28,142.00

ADD: Interest Payable

- u/s 234A for late filing of return

1,620.00

- u/s 234B for non payment of Advance tax

2,700.00

- u/s 234C for deferment in payment of Advance tax

909.00

- u/s 234F for Late Filing of Return

1,000.00

TAX AND INTEREST PAYABLE

34,371.00

LESS: Tax Paid

- As Advance tax

10,046.00

- Tax Deducted at Source

24,330.00

- Self Assessment Tax paid u/s 140A

(10.00)

TAX PAYABLE / REFUNDABLE

Sharwan K

SWASTIK BUILDERS

Year
19

Income Under the Head Business & Profession
 As per Books of Accounts
 Add: Remuneration to Partners
 Add: Depreciation as per books
 Less: Depreciation as per IT

90,199.00
 250,000.00
 3,060.00
 3,060.00
340,199.00

Maximum Allowable Remuneration
 of first 300,000.00
 or 90% of Book Profit

150,000.00
 306,179.00

whichever is more

306,179.00

250,000.00
90,199.00

Remuneration allowable under Income Tax
 Income Under the Head Business & Profession

Calculation of Deferred Tax

Tax Payable As per Income Tax Act
 Income under the head Business & Profession
 Income Tax @ 30%
 Education Cess @ 4%

90,200.00
 27,060.00
 1,082.00
28,142.00

Tax Payable As per Books of Account
 Book Profit
 Round Off Profit
 Income Tax @ 30%
 Health & Education Cess @ 4%

90,199.00
 90,199.00
 27,060.00
 1,082.00

28,142.00

Swastika

at ID

7
0
0