



PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP IS MADE on this 11th day of January, 2019 by and between

DHRUV KUMAR SHARMA S/o Late Madheshwar Sharma by faith Hindu R/o 202, 2nd Floor Sai Kripa apartment Ranibagan Bariatu Ranchi-09 Jharkhand, hereinafter called FIRST PARTY (which expression shall deem and include his heirs, executors, administrators, representatives, assigns and agents), of the First Part; AND

ROSHAN KUMAR S/o Late Umesh Prasad Singh by faith Hindu R/o Sai Homes Anantpur near overbridge Ranchi-02 Jharkhand Ranchi, hereinafter called SECOND PARTY, (which expression shall deem and include his heirs, executors, administrators, representatives, assigns) of the Second Part;, AND

VIVEK RANJAN S/o Sri Yogendra Nath Pathak R/o 401, Ganesh apartment hanuman nagar near gymkhana club Booty More, PS Sadar, Ranchi-Wikitaka, hereinafter called THIRD PARTY, (which expression shall and wide his heirs, executors, administrators, representatives, assigns) of the Ard Part; A

WHEREAS the above named partners have decided to start the partnership pusiness with effect from 11TH DAY OF wary 20 200 the terms and conditions hereinafter mentioned harkhand)

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NOW THIS INDENTURE IS WITNESSETH AS FOLLOWS:

- 1. THAT the PARTIES referred above shall carry on the business of Construction of Commercial and Residential Building, Real Estate Business, Land Development and all type of development Projects, in the PARTNERSHIP FIRM under the name and style of SAI HOMES hereinafter referred to as the FIRM, But by their mutual consent may start, widened or change and carry on any other business or businesses under any other name or names at any other place or places as mutually agreed by the partners from time to time.
- 2. That The Registered office of the Firm Will be situated In Flat no 302 Sai Kripa Apartment Ranibagan Bariatu Ranchi-09 Jharkhand.
- 3. THAT the business of the PARTNERSHIP pursuant to this DEED of PARTNERSHIP shall be deemed to have commenced with effect from 11th Day of January 2019.
- 4. That the capital required for the business of Partnership shall be contributed time to time by the PARTIES in such manner in all respect as may be agreed to between them and such capital may be paid interest as may be mutually agreed from time to time at the rate of rates not exceeding 12% (Twelve Percent) per annum.
- 5. That all the PARTIES referred above shall be Working Partners and shall attend diligently to the business of the Partnership and carry on the same for the greatest advantage of the Firm.
- 6. That all the WORKING PARTNERS may be paid Salary w.e.f.11th Day of January 2019, for the work of the FIRM as may be agreed mutually from time to time between the PARTIES in accordance with the provisions of the Income Tax Laws as well as business necessities and other factors.
- 7. That all business expenses shall be borne by the FIRM
- 8. That the Profits or Losses, as the case may be, of the Partnership business shall be divided among the Partners as under:

NAME OF WORKING PARTNER

a. Dhruv Kumar Sharma

5 Hoghan Kumar

c. Vivek Kanjan

20%

vive k Rayon

Roshan Kumas

- That the duration of the PARTNERSHIP shall be at WILL subject to Clause '10'
- 10. That any Partner may retire from Partnership after giving a notice to the other Partner (s) of not less than one month in writing and at the expiry of such notice period he shall be deemed to have retired.
- 11. Upon mutual understanding, each Partner or his duly authorised agent shall have free access to the account books of the Partnership and shall be entitled to take copies or extracts from any or all such books and records of the Partnership Business.
- 12. That any agreement and paper work by or on behalf of firm will be made by any one of the partner.
- 13. That no Partner shall have the right to sell, mortgage or transfer his share of interest in the FIRM to any one else except to his heir or heirs or any one of the existing Partners or to their heir (s). In the event of heir (s) selling his/her share to any one else, the existing Partners shall have a right or pre-emotion in respect of such share (s) sold.
- 14. That the Partners shall keep or cause to be kept the books of account of the FIRM at the principal places of its business and make all entries therein, and that all such books of account kept shall be closed on 31st March every year or in the case of any necessity on any other date as the Partners may mutually decide.
- 15. That no Partner shall do any act or thing whereby FIRM or the FIRM property may be prejudicially effected.
- 16. That the terms of the Partnership Deed may be altered, added to or cancelled by the written consent of the Parties to this DEED.
- 17. That the partners can open the bank account of the firm, in any bank and bank account shall be operated by the partners jointly or individually, as the case may be.
- 18. That the partners shall not take any loan for Partnership Firm from any person/Financing Company, bank or any other Govt./Pvt. Department in any case, without the written consent of each other.

19. That in the case of any dispute arising out of this DEED between the Parties of this DEED at shall be decided by Arbitration as provided for under the Indian

D. K. I har. vivere Roman Roshar Kumas

IN WITNESS WHEREOF the Parties hereto have set and subscribed their respective hands to these presents the day, month and year first written above.

WITNESSES:

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D.K. I hom.

DHRUV KUMAR SHARMA (Party of the First Part)

Roshar Kumez

ROSHAN KUMAR (Party of the Second Part)

Viver Rayon

VIVEK RANJAN (Party of the Third Part)

3.

