

# STATEMENT OF ACCOUNTS

OF

M/s Srikrishna City Homes Private Limited

Regd. Office: 124, Narayan Plaza,  
Exhibition Road,  
Patna-800001 (Bihar)

Corp. Office: Shop No.6,  
Madhusudan Devendralok Complex,  
Dimna Road, Mango,  
Jamshedpur-831013 (Jharkhand)  
AAMCS6532Q  
Email: [ksp.patna@gmail.com](mailto:ksp.patna@gmail.com)

Ph:91-9431011493

Audit Report for the year ended 31.03.2020  
(01.04.2019 to 31.03.2020).

A.K.JALAN & ASSOCIATES  
Chartered Accountants  
206, Narayan Plaza, Exhibition Road,  
Patna-800001 (Bihar)  
Ph.0612-2219619, 91-9431015651 (M)  
Email: [akjalanassociates@gmail.com](mailto:akjalanassociates@gmail.com)

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**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AAMCS6532Q		
Name	SRIKRISHNA CITY HOMES PRIVATE LIMITED		
Address	124 NARAYAN PLAZA, FLOOR ROOM NO 102, , EXIHIBITION ROAD, PATNA, BIHAR, 800001		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	248887371100221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1749450
	Book Profit under MAT, where applicable	2	1611549
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	454858
	Interest and Fee Payable	5	38493
	Total tax, interest and Fee payable	6	493351
	Taxes Paid	7	493350
(+)Tax Payable /(-)Refundable (6-7)	8	0	
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 10-02-2021 15:05:06 from IP address 117.200.228.84 and verified by

AMIT KUMAR AGARWAL

having PAN ADPPA7503A on 10-02-2021 15:05:06 from IP address 117.200.228.84 using

Digital Signature Certificate (DSC).

51280544269195CN=Verasys CA

DSC details: 2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**e-Filing** *Anywhere Anytime*  
Income Tax Department, Government of India

### ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	SRIKRISHNA CITY HOMES PRIVATE LIMITED	PAN	AAMCS6532Q
Form No	3CA	Assessment Year	2020-21
e-Filing Acknowledgement Number	247035171090221	Date of e-Filing	09/02/2021

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)

[Click here to Close the window](#)

**MINISTRY OF CORPORATE AFFAIRS**

**RECEIPT**

**G.A.R. 7**

SRN : R96857529

Service Request Date : 09/02/2021

Payment made into : HDFC Bank

Received From :

Name : Kailash Prasad Jalan

Address : A.K. Jalan and Associates

206, Narayan Plaza Exhibition Road

Patna, Bihar

IN - 800001

Entity on whose behalf money is paid

CIN: U45200BR2008PTC014148

Name : SRIKRISHNA CITY HOMES PRIVATE LIMITED

Address : 124, NARAYAN PLAZA

EXHIBITION ROAD

PATNA, Bihar

India - 800001

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form AOC-4 for the financial year ending on 2020	Normal	500.00
<b>Total</b>		<b>500.00</b>

Mode of Payment: Internet Banking - HDFC Bank

Received Payment Rupees: Five Hundred Only

Note - The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar, then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration of Offices and Fees) Rules, 2014)

Name of the Company : Srikrishna City Homes Private Limited  
Registered Office : 124, Narayan Plaza, Exhibition Road  
Patna-800001 (Bihar)  
Incorporation Date : 31.12.2008  
CIN : U45200BR2008PTC014148  
Financial Year : 01.04.2019 to 31.03.2020  
Assessment Year : 2020-2021 aamcs6532q31122008  
PAN : AAMCS6532Q/TAN:PTNS05236A  
Sources : Builders/Developers etc  
Status : Domestic Private Limited Company.

**Computation of Income**

**Income from Business/Profession**

Net Profit as per Audited P/L A/c	1,611,549.04
Less: Item Treated Separately	-
<b>Business Income</b>	<b>1,611,549.04</b>

**Add: Inadmissible Items**

TDS Payable	51,203.00	
Depreciation as per Co's Act.	49,575.00	
Interest/Late fees etc I.Tax, TDS/GST	102,999.00	203,777.00
		<b>1,815,326.04</b>

**Less: Admissible Items**

TDS Payable (Paid on 08.08.2020)	51,203.00	
Depreciation W/o (As per I.T. Rules)	40,967.00	92,170.00
		<b>1,723,156.04</b>

**Business Income** **1,723,156.04**

**Net Taxable Income (R/O)** **1,723,153.37**

Tax Payable 430,788.00

Add: Education Cess 17,232.00

**448,020.00**

Less: Advance Tax: 0222833/05.03.2020/02618 200,000.00

0302275/15.06.2019/00665 50,000.00

**198,020.00**

Add: Interest u/s 234 B 21,780.00

Add: Interest u/s 234 C 15,624.00

**37,404.00**

**Tax Paid U/s 140A** **235,424.00**

SRIKRISHNA CITY HOMES PRIVATE LIMITED SRIKRISHNA CITY HOMES PRIVATE LIMITED  
For Srikrishna City Homes Private Limited (P) LTD.

*(Signature)*  
(Amit Kr. Agrawal)  
(Director)  
DIRECTOR

*(Signature)*  
(Rakesh Kumar)  
(Director)  
DIRECTOR

DIN:02300248

DIN:01069212

Note: Indian Overseas Bank C/A-156402000000612, IFSC Code:IOBA0001564

# Srikrishna City Homes Private Limited

Regd. Office: 124, Narayan Plaza, Exhibition Road,  
Patna-800001 (Bihar)

Email: kps.patna@gmail.com  
Ph: 91-9431011493

To,  
M/s A.K. Jalan & Associates  
Chartered Accountants  
206, Narayan Plaza, Exhibition Road,  
Patna-800001 (Bihar)

Sub: Management Certificates in respect of Balances appearing in the books M/s Srikrishna City Homes Private Limited for the year ended 31st March 2020

Dear/ Sirs,

We are pleased to inform you that your firm have been appointed auditor of our Company for the above year u/s 44 AB of I.T. Act, 1961. Necessary Books of Accounts (Computer CD's) and other papers are ready (will also be Produced on computers to the audit team) for your carrying out the above assignment and the certificate in respect of the undernoted balances appears in the Books of Accounts. Remuneration will be decided mutually later on. Please do the needful and oblige.

**Certificates:**

**1. Closing Stock**

a. Finished Goods : 23326854.25  
(Apartment/Building WIP)

b. Raw Materials : Nil

2. Cash in hand : 64544.50

3. Method of Accounting: Mercantile & continues from the previous year and the Current Assets & the Liabilities are as per the Books of Accounts.

4. Method of valuation of: For Apartment (At Cost with addition of Profit under % completion method and consumable Stocks remains at work sites were booked on 100% consumption basis and not taken in to the Accounts for valuation.

5. Current Assets and Current Liabilities as per Books of Accounts and are receivables and/or payables on the value stated here in under. Liabilities on account of GST on Flat Booking recognized in the financial statements and the Input on construction materials segregated & set off with liabilities. The Company is liable to pay GST @ 12%, is subject to verification from GSTR-3B.

For Srikrishna City Homes Private Limited.

25.11.2020

SRIKRISHNA CITY HOMES (P) LTD.  
(Audit by Agt. Val)

*(Signature)*  
(Director)

DIN: 02300248

SRIKRISHNA CITY HOMES (P) LTD.  
(Release of)

*(Signature)*  
(Director)

DIN: 01069212

DIRECTOR

# Srikrishna City Homes Private Limited

Regd. Office: 124, Narayan Plaza, Exhibition Road,

Patna-800001 (Bihar)

Email: kps.patna@gmail.com

Ph: 91-9431011493

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 12<sup>th</sup> Annual General Meeting of the Company will be held on 31.12.2020 at 11.00 A.M. at Registered office of the Company to transact the following business:

1. To receive, consider and adopt audited Statement of Profit and Loss for the year 2019-2020, Balance Sheet as at that date, the Directors' Report for the year ended 31<sup>st</sup> March 2020, and the Report of the Independent Auditors thereon.
2. To appoint Auditors who shall hold office for the financial year 2020-2021 from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

The retiring Auditors, M/s. **A.K. Jalan & Associates**, Chartered Accountants 206, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar) be and is hereby re-appointed as an Auditor of the Company and are eligible for re-appointment and have given a written certificate as per Section 141 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014.

3. To consider declaration of dividend for the year.

SRIKRISHNA CITY HOMES (P) LTD.

*(Signature)*  
(Amit Kumar Agrawal)  
DIRECTOR  
Director

DIN: 02300248

DATE : 03.12.2020

Place : Patna

Notes:-

- 1) A member entitled to attend and vote at the meeting is entitled to appoint proxy/Proxies to attend and vote on a poll instead of himself/ herself and such a proxy/proxies need not be a member of the Company.
- 2) A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than ten percent of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder. A proxy form is sent herewith. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority as applicable.
- 3) The instrument appointing a proxy should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
- 4) Members /proxies should bring the attendance slips duly filled in and PHOTO ID Proof for attending the meeting.

# Srikrishna City Homes Private Limited

Regd. Office: 124, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar)

Email: kps.patna@gmail.com

Ph: 91-9431011493

## DIRECTOR'S REPORT TO THE SHAREHOLDERS

To,

The Members of M/s Srikrishna City Homes Private Limited, Patna

Gentlemen,

Your directors are pleased to present their 12<sup>th</sup> Report on the activity of your Company for its operating year 2019-2020 along with Auditors' Report thereon.

### Financial position and state of affairs of the Company:

Particulars	Amount (In Lacs)	
	31.03.2020	31.03.2019
Income/Gross Receipts including the WIP Stocks as on date (2 Flats/Apartments sold in earlier Pr. Yr.)	236.24	308.66
Profit before Interest, Depreciation and Tax	18.03	8.70
Profit after Tax	11.66	5.50

### Dividend Declaration:

Your Directors do not declare any dividend, keeping in view of the future requirement of funds to the Company for expansion of Production Capacity as well as to provide additional working capital.

### Change in financial position.

There were no material changes in the financial position affecting the status quo of the Company since closure of accounts on 31.03.2020.

### Conservation of energy, technology absorption, Foreign Exchange earning and outgo etc.

Your Company has consumed Electricity supplied by JSEB Rs.0.00. It had not absorbed any technology and had neither earned foreign exchange nor incurred anything on that account.

### Green Initiatives In corporate Governance:

In line with **Green Initiative**, your Company has affected electronic delivery of Notice, Correspondence and seek your continued support for implementation of the green initiative.



### Particulars of Loans, guarantees or investments:

Your company has not directly or indirectly

- (a) Given any loan to any person or other body corporate other than usual advances envisaged in a contract of Supply of materials if any,
- (b) Given any guarantee or provide security in connection with a loan to any other body corporate or person and
- (c) Acquired by way of subscription purchase or otherwise, the securities of any other body corporate exceeding sixty percent, of its paid-up share capital, free reserve and securities premium account or one hundred percent of its free reserves and securities premium account whichever is more. Your company has not accepted deposits from public as envisaged under Sections 73 to 76 of Companies Act, 2013 read with Companies (acceptance of Deposit) Rules, 2014.

### **Risk Management Policy implementation:**

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. Your Company's risk management is embedded in the business processes.

### **Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and redressal) Act, 2013:**

The Company has in place an Anti harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013.

### **Auditors Remarks:**

Auditors comments are self explanatory, hence not further commented upon.

Comments of the auditors on the account of the company have been considered and commented upon wherever considered necessary and is self explanatory.

The retiring Auditors, M/s. **A.K. Jalan & Associates**, Chartered Accountants 206, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar)be and is hereby re-appointed as an Auditor of the Company and are eligible for re-appointment and have given a written certificate as per Section 141 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014.

### **Employee:-**

There are no employees whose particulars **under Companies (appointment & Remuneration) Rules, 2014** and as per Section 134 (3) (a) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules 2014 and Rule 12 of Companies (Management & Administration) Rules, 2014 read with Companies (Particulars of Employees) Rules, 1975 are to be disclosed except the remuneration payable to the directors.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under Section 134 of the Companies Act, 2013 with respect to the Directors' Responsibility statement, it is hereby confirmed that:

- (i) In preparation of the accounts of the Company for the year ended 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) The Directors have selected such accounting policies and intend to apply them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company or profit of the Company for the year.
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for preventing and detecting fraud and other irregularities.
- (iv) The Directors have prepared the accounts on a 'going concern' basis.
- v) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

**APPRECIATION:**

Your Directors express their gratitude for the support of its financing Bank, Shareholders and Customers and hope the same will continue for the coming year also.

We wish to place our deep sense of appreciation and also wish to acknowledge with thanks the confidence reposed by the shareholders in the company.

With Good wishes,  
For and on behalf of the Board of Directors.

M/s Srikrishna City Homes Private Limited

**SRIKRISHNA CITY HOMES (P) LTD.**



(Amit Kumar) **DIRECTOR**

Director

DIN: 2300248

Place: Patna

Date: 03.12.2020

# A. K. JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

206, Narayan Plaza, Exhibition Road, Patna-800001 (BIHAR),

PH:(0612)-2219619 (O),9431015651 (Mobile)

Email: akjalanassociates@gmail.com

### Independent Auditor's Report

To the Members of  
Srikrishna City Homes Private Limited, Patna (Bihar)

#### Report on the Financial Statements:

We have audited the accompanying financial statements of M/s Srikrishna City Homes Private Limited, Patna ('the Company') which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the financial statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's



preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2020, and its profit and its cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2014 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

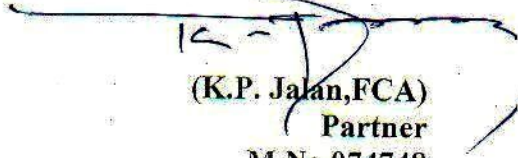
- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note No. 7a to 7c to the financial statements.



*(The Company does have any pending litigations which would impact its financial position.)*

- ii. The Company did not have any long term contracts including any derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For A.K. Jalan & Associates  
Chartered Accountants**

  
**(K.P. Jalan, FCA)  
Partner  
M.No.074748  
FRN: 500107N**

Place: Patna  
Date: 03.12.2020



# A. K. JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

206, Narayan Plaza, Exhibition Road, Patna-800001 (BIHAR),

PH:(0612)-2219619 (O),9431015651 (Mobile)

Email: akjalanassociates@gmail.com

### Annexure to the Auditors' Report

The Annexure referred to in our report to the members of M/s Srikrishna City Homes Private Limited, Patna, the Company') for the year Ended on 31.03.2020. We report that:

S.No	Particulars	Auditors Remark
(i)	<b>Fixed Assets:</b>	<p>The Company is maintaining lump-sum records of its fixed Assets, showing full particulars including quantitative details and situation of such assets. Further no Fixed Assets have been disposed off and/or revalued during the year and therefore does not affect the going concern assumption.</p> <p>The Company has a regular program me of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this program me, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties <b>if any</b> are being held in the name of the Company.</p>
(ii)	<b>Inventories</b>	<p>As explained to us and in our opinion and according to the information and explanations given to us, Inventories of Apartment construction materials etc have been physically verified during the year by the management at reasonable intervals i.e. at the yearend (31.03.2020).</p> <p>In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its Business.</p> <p>In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records and some in significant difference noticed on such verification, have properly been dealt in the Statement of Account.</p> <p>In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories &amp; fixed assets and payment for expenses &amp; for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.</p>
(iii)	<b>Loans granted by the Company:</b>	<p>According to the information and explanations given to us and on the basis of our examination of the Books of Account, the Company has not granted any loans secured or unsecured to anybody corporate, Firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Further in our opinion, the rate of interest and other terms</p>



		<p>and conditions on which the loans had been granted to the bodies corporate Firms or other parties (if any) listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company. In the case of the loans granted to the bodies corporate (if any) listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.</p> <p>There are no overdue amounts in respect of the loan granted to a body corporate (if any) listed in the register maintained under section 189 of the Act.No. The Company has not granted any loans in the temporary manner and is listed in the register maintained under Section 189 of the Companies Act, 2013 if overdue amount is more than rupees one lakh, whether reasonable steps have been taken by the company for recovery of the principal and interest; N.A.</p>
(iv)	<b>Loans to Directors and Investment by company:</b>	<p>In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, 2013 in respect of loans, investments, guarantees, and security made. According to the information and explanations given to us and on the basis of our examination of the Books of Account, the Company has not granted any loans secured or unsecured to anybody corporate, Firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Further in our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate Firms or other parties (if any) listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company. In the case of the loans granted to the bodies corporate (if any) listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.</p> <p>There are no overdue amounts in respect of the loan granted to a body corporate (if any) listed in the register maintained under section 189 of the Act.</p>
(v)	<b>Acceptance of Deposits:</b>	<p>According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken or raised unsecured loans amounting to Rs. 2986779.00 including Opening Balances 1658916.00 and repaid thereon Rs.0.00 and most of them are not bearing any contractual rate of interest and are listed in the register maintained under Section 189 of the Companies Act, 2013 and these loans were raised on the basis of guarantee of the Directors. and as explained these advances (Un secured Loans) were not come within the purview of the deposits and in view of directors, the company has not violated any directives of the RBI as well as and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under and no such order of any kind have been passed by any Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, hence the same not applicable, as explained by the directors. Further the sub clauses (f) &amp; (g) are not applicable to the Company.</p>
(vi)	<b>Maintenance of Cost Records:</b>	<p>As per information &amp; explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 148 of the Act and We are of the opinion that prima facie the prescribed norms of the Accounts and records have not been made available and are being maintained.</p>
(vii)	<b>In respect of Statutory Dues:</b>	<p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/</p>



		<p>accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, excise, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, excise, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.</p> <p>According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2020 for a period of more than six months from the date they became payable. However, according to information and explanations given to us, the following dues of income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes: <b>Refer to Para g (i) of Independent Auditors Report dt. 03.12.2020</b></p> <p>Liabilities on account of GST on Flat booking advance was recognized on only one Apartment i.e. S K Awadh, Hehal, JSR and as informed 2 Apartments i.e. S K Complex &amp; S K Enclave have already been completed and accordingly does not come within the GST, therefore no liabilities on Sales/Booking advance has been recognized.</p> <p>Liabilities on account of GST on Flat Booking recognized in the financial statements and the Input on construction materials segregated &amp; set off with liabilities. The Company is liable to pay GST @ 12%, is subject to verification from GSTR-3B</p>
(viii)	<b>Repayment of Loans:</b>	<p>According to the information and explanations given to us and on the basis of verification of records of the Company, Company has not defaulted in repayment of dues to a financial institution or Bank or debenture holders. The Company is not enjoying any credit from bank. Based on our audit procedures and on the basis of information given by the management, we report that the Company has not raised any credit from bank during the year and on overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2020, we report that no funds raised on short-term basis have been used for long-term investment by the Company or vice versa and the loans so raised have properly been utilized for the intended purposes for which the Bank had granted such Loans.</p> <p>The Company was incorporated on <b>31.12.2008</b> and is not more than five years of old and the accumulated loss as on 31.03.2020 was Rs. Nil Further during the year Company had generated surplus, hence the Para Not Applicable to the Company.</p>
(ix)	<b>Utilisation of IPO and further Public offer:</b>	<p>The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of Shares, debentures and other securities. Further According to the information and explanations given to us, the Company has not given any</p>





		guarantees for loan taken by others from a bank or financial institution, therefore the terms and conditions whereof are not prejudicial to the interest of the company;
(x)	<b>Reporting of Fraud:</b>	According to the information and explanations given to us, no material fraud by the Company or by its officers or employees has been noticed or reported during the course of our audit. Based on the audit procedures performed and the information and explanations given to us, We report that no fraud on or by the Company has been noticed or reported during the year, nor have We been informed of such case by the management, hence the amount involved could not be indicated. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of Shares, debentures and other securities. Further According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution, therefore the terms and conditions whereof are not prejudicial to the interest of the company;
(xi)	<b>Approval of Managerial Remuneration:</b>	According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act, since being the Private limited Company upward revision of managerial remuneration takes place with the prior approval of the Board to comply the provisions of section 197.
(xii)	<b>Nidhi Company:</b>	In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
(xiii)	<b>Related Party Transactions:</b>	According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
(xiv)	<b>Private Placement or Preferential Issues:</b>	According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
(xv)	<b>Non Cash Transactions:</b>	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
(xvi)	<b>Register under RBI Act 1934:</b>	The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**“Annexure B”**

Independent Auditor's Report of even date on the Financial Statements of **M/s Srikrishna City Homes Private Limited, Patna**. Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”). **Not Applicable.**

Place: Patna  
Date: 03.12.2020

For A.K. Jalan & Associates  
Chartered Accountants  
(K.P. Jalan, FCA) Partner



# A. K. JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

206, Narayan Plaza, Exhibition Road, Patna-800001 (BIHAR),  
PH:(0612)-2219619 (O),9431015651 (Mobile)  
Email: akjalanassociates@gmail.com

FORM NO. 3CA  
[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

I report that the statutory audit of **SRIKRISHNA CITY HOMES PRIVATE LIMITED., Regd. Office 119, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar), Corp. Office: Shop No.6, Madhusudan Devendralok Complex, Dimna Road, Mango, Jamshedpur-831013 (Jharkhand)** was conducted by me in pursuance of the provisions of the **Companies Act 2013** Act, and I annex hereto a copy of my audit report dated **03.12.2020** along with a copy of each of--

- (a) The audited profit and loss account for the year ended on 31<sup>st</sup> March,2020;
  - (b) The audited balance sheet as at 31<sup>st</sup> March, 2020 ; and
  - (c) Documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD, and the Annexure thereto are true and correct, subject to the following observations/qualifications ( If Any): **Refer to Notes on Accounts in Schedule "U/26" enclosed.**

For A.K. Jalan & Associates  
Chartered Accountants

Place : Patna - 1

Date : 03.12.2020.

( K. P. JALAN )  
Partner



## FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART - A

1. Name of the assessee	Srikrishna City Homes Private Limited
2. Address	Regd. Office 124, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar),  Corp. Office: Shop No.6, Madhusudan Devendralok Complex, Dimna Road, Mango, Jamshedpur-831013 (Jharkhand)
3. Permanent Account Number	AAMCS6532Q
4. Whether the Assessee is liable to pay indirect tax like excise duty, service tax, sales tax, GST, customs duty etc. If yes, please furnish the registration number or any other identification number allotted for the same	The Company is registered under the Service Tax vide Registration No. AAMCS6532QSD001. GSTIN-20AAMCS6532Q1ZW.
5. Status	Private Limited Company.
6. Previous year ended	01.04.2019 to 31.03.2020
7. Assessment year	2020-2021
8. Indicate the relevant clause of section 44AB under which the audit has been conducted.	U/s 44AB

## PART - B

9.(a)	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	Not Applicable
(b)	If there is any change in the partners / members or their profit sharing ratios, Since the last date of preceding year, the particulars of such change.	No Change took place amongst the Share Holders of the Company since last year.
10.(a)	Nature of business or profession. [If more than one business or profession is carried on during the previous year nature of every business or profession]	Builder/Apartment Construction etc. under development agreement.(Code:06002)
(b)	If there is any change in the nature of business or profession, the particulars of such change.	Certified to No Change
11.(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Not Prescribed
(b)	Books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at	Cash Book, Ledger, Journal etc. in Computer generated System and kept at 124, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar).



	each location)				
(c)	List of books of account examined.	Cash Book, Ledger, Journal etc. in Computer Generated System and verified on computer only.			
12.	Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Included			
13.(a)	Method of accounting employed in the previous year.	Closing Stock (WIP) valued on estimate Basis and with addition of Revenue under percentage completion method on advances received during the year.			
(b)	Whether there has been any change in the method of accounting employed <i>vis-a-vis</i> the method employed in the immediately preceding previous year.	Method of accounting consistently followed, as certified by the Management.			
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Sl.No.	Particulars	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
		01	N.A	N.A	N.A
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	No Deviation			
14. (a)	Method of valuation of closing stock employed in the previous year.	Apartment Construction Work (Including cost of unsold flat) valued at estimated cost (AS-07) Please refer to Notes on Account in Schedule "27" attached.			
(b)	In the case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.	Sl.No.	Particulars	Increase in Profit (Rs.)	Decrease in Profit (Rs.)
		01	N.A	N.A	N.A
15.	Give the following particulars of the capital assets converted into stock in trade.	No Capital Asset Converted in to Stock in Trade			
a.	Description of Capital assets				
b.	Date of acquisition				
c.	Cost of acquisition				
d.	Amount at which the asset converted into stock-in-trade.	Nil			
16.	Amounts not credited to the profit and loss Account, being, -	Nil			
(a).	The items falling within the scope section 28;	Nil			
(b).	The performa credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax valued added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil			
(c).	Escalation claims accepted during the previous year;	Nil			
(d).	Any other item of income;	Nil			
(e)	Capital receipt, if any.	Nil			



17.	Where any land of building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government referred to in section 43CA or 50C, please furnish.	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	
		Details not furnished			
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :--	As per Annexure TAR-1 attached in Schedule "26".  Nat Applicable.			
(a).	Description of asset/block of assets.				
(b).	Rate of depreciation.				
(c).	Actual cost of written down value, as the case may be.				
(d).	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of--				
i)	Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,				
ii)	Change in rate of exchange of currency, and				
iii)	Subsidy or grant or reimbursement, by whatever name called.				
(e).	Depreciation allowable.				Note No. 01 of Annexure A Enclosed
(f).	Written down value at the end of the year.				Note No. 01 of Annexure A Enclosed
19.	Amounts admissible under Section 32AD, 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35E :-	Nil			
a.	32AD	NIL			
b.	33AB				
c.	33ABA				
d.	33AC (Wherever applicable)				
e.	35				
f.	35ABB				
g.	35AC				
h.	35CCA				
i.	35CCB				
j.	35D				
k.	35DDA				
l.	35E				
20.(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Bonus, Incentive etc. are paid (if any) as per Note No:22of P/L A/c and as explained, these are within the norms of the statue.			
(b)	Any sum received from employees for various funds as referred to in section 36(1)(va):	Nil			
21.	Amounts debited to the profit and loss				



	account, being :-	
	Expenditure of capital nature;	Nil (Reportedly- Nil)
	Expenditure of personal nature;	<b>Nil Please Note No. 2 of Annexure enclosed.</b>
	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil
	Expenditure incurred at clubs, --	Nil
	As entrance fees and subscriptions.	Nil
	As cost for club services and facilities used;	Nil
	Expenditure by way of penalty or fine for violation of any law for the time being inforce;	Nil
	Any other penalty or fine :	Assessed/Late Fees Income Tax/TDS GST (Interest etc) Rs.102999.00
	Expenditure incurred for any purpose which is an offence or which is prohibited by law;	Upon test checking, no such entry was found.
21(b)	Amounts inadmissible under section 40(a);	Nil
i)	As payment to non-resident referred to in sub-clause (i)	Nil
21 (A)	Details of payment on which tax is not deducted.	Nil
	I) Date of Payment	
	II) Amount of Payment	
	III) Nature of Payment	
	IV) Name and address of the payee	
21 (B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200 (1)	Nil
	I) Date of Payment	
	II) Amount of Payment	
	III) Nature of Payment	
	IV) Name and address of the payee	
	V) Amount of Tax Deducted	
ii)	As payment referred to in sub-clause (ia)	Nil
21 (A)	Details of payment on which tax is not deducted	Nil
	I) Date of Payment	
	II) Amount of Payment	
	III) Nature of Payment	
	IV) Name and address of the payee	
21 (B)	Details of payment on which tax has been deducted but has not been paid on before the due date specified in sub-section (1) of section 139	Nil
	I) Date of Payment	
	II) Amount of Payment	
	III) Nature of Payment	
	IV) Name and address of the payee	
	V) Amount of tax dedcuted	



	VI) Amount out of (V) deposited, if any	
(iii)	Under sub-clause (ic) (Wherever applicable)	Nil
(iv)	Under sub-clause (ia)	Nil
(v)	Under sub-clause (ib)	Nil
(vi)	Under sub-clause (ii)	Nil
	A) Date of payment	
	B) Amount of Payment	
	C) Name and address of the payee	
(vii)	Under sub-clause (iv)	Nil
(viii)	Under sub-clause (v)	Nil
21 (C)	Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Directors Remuneration Paid Rs. 0.00.
(d)	Disallowance/deemed income under section 40A(3)	Nil
21 (A)	On the basis of examination of Books of Accounts and other relevant records/Evidence, whether the expenditure covered under section 40A(3) read with Rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, if not, please furnish the details	<b>Note No. 07 of Annexure A Enclosed.</b>
i	Serial Number	
ii	Date of Payment	
iii	Nature of Payment	
iv	Amount	
v	Name & PAN of the Payee if available	
21 (B)	On the basis of examination of Books of Accounts and other relevant records/Evidence, whether the payment referred to in section 40A(3) read with Rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft, if not, please furnish the details of amounts deemed to be the profits and gains of Business or profession under section 40A(3).	<b>Note No. 07 of Annexure A Enclosed.</b>
i	Serial Number	
ii	Date of Payment	
iii	Nature of Payment	
iv	Amount	
v	Name & PAN of the Payee if available	
21 (e)	Provision for payment of gratuity not allowable under section 40A(7);	Nil
(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9);	Nil
(g)	Particulars of any liability of a contingent nature.	Nil
(h)	amount of deduction inadmissible in terms of section 14A in respect of the	Nil



	expenditure incurred in relation to income which does not form part of the total income,	
(i)	Amount inadmissible under the proviso to section 36(1)(iii).;	
	whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be, [Yes/No]	Yes
22	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act'2006	Nil
23	Particulars of payments made to persons specified under section 40A(2)(b).	Please refer Note No. 03 of Annexure 'A' attached
24	Amounts deemed to be profits and gains under section 32AD, 33AB or 33ABA or 33AC.	Nil
(25)	Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
26	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, any sum payable u/s 43B(g) which is not allowable as deduction for non payment, the liability for which:-	Nil
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	Nil
(a)	Paid during the previous year;	Nil
(b)	Not paid during the previous year;	Nil
(B)	Was incurred in the previous year and was	
(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	TDS Payable Rs.51203.00 which paid on 08.08.2020
(b)	Not paid on or before the aforesaid date.	Nil
	(*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	Taxes (GST) related to trading account were passed through the P/L A/c, GST tax was calculated on sales and net of input credit on purchases were paid off to the govt. a/c, as explained.
27 (a)	Amount of Modified Value Added Tax credits availed or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Upon test check no such items were found.
28	Whether during the previous year the	Nil





	Assessee has received any property being Share of a Company in which the Public are substantially interested without consideration or for inadequate consideration as referred to section 56(2)(viiia), if yes please furnish the details of the same	
29	Whether during the previous year the Assessee has received any consideration or for issue of Share which exceeds the fair market value of the Shares as referred to section 56(2)(viiia), if yes please furnish the details of the same	Nil
29A	Details of amount chargeable u/s 56(2)(ix) as "income from other Sources" Yes/No, if yes, please furnish nature of income and amount thereof.	Not Applicable
29B	Details of amount chargeable u/s 56(2)(x) as "income from other Sources" Yes/No, if yes, please furnish nature of income and amount thereof.	Not Applicable
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
30A	Details of Primary Adjustment to Transfer Price U/s 92CE (1)	
b)	If yes, please furnish the following details:-	
	(i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Not Applicable
	(ii) Amount (in Rs.) of primary adjustment:	Not Applicable
	(iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)	Not Applicable
	(iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)	Not Applicable
	(v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:	Not Applicable
30B	Details of Interest Expenditure incurred exceeding one Crore rupees as referred u/s 94(B)(1). (Yes/No)	Not Applicable
b)	If yes, please furnish the following details:-	



	(i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:		
	(ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):		
	(iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:		
	(iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B:	A/Y	Amount (Rs.) 0.00
	(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:	A/Y:	Amount (Rs.)0.00
30C	a) Details of impermissible avoidance arrangements, as referred to Section 96. (Yes/No)	Not Applicable	
	b) If yes, please specify:-		
	(i) Nature of the impermissible avoidance arrangement:	Not Applicable	
	(ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:";	Not Applicable	
31(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	As per Schedule-04 of the Balance sheet.	
(i)	Name, address and permanent account number (if available with the assessee) of the lender or depositor;		
(ii)	Amount of loan or deposit taken or accepted;		
(iii)	Whether the loan or deposit was squared up during the previous year;		
(iv)	Maximum amount outstanding in the account at any time during the previous year;		
(v)	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.		
	*(These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)		
(b)	Particulars of each repaid of loan or deposit in an amount exceeding the limit specified in section 269T made during the	Para 05 of Annexure –“A” attached.	



	previous year: --	
(i)	Name, address and permanent account number (if available with the assessee) of the payee;	
(ii)	Amount of the amount of;	
(iii)	Maximum amounts outstanding in the account at any time during the previous year;	
(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
©	Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]  The particulars (i) to (iv) at (b) and the certificate at (c) above need not be given in the case of establishment of any loan or deposit taken or accepted from government, Govt. Company, banking Company or a corporation established by a central or provisional act.	Yes
(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-	Para 05 of Annexure –“A” attached
	(i) Name, address and Permanent Account Number (if available with the assessee) of the payer;	
	(ii) Nature of transaction;	
	(iii) Amount of receipt (in Rs.);	
	(iv) Date of receipt;	
(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-	Para 05 of Annexure –“A” attached
	(i) Name, address and Permanent Account Number (if available with the	



	assessee) of the payer;				
	(ii) Amount of receipt (in Rs.);				
(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-		Para 05 of Annexure –“A” attached		
	(i) Name, address and Permanent Account Number (if available with the assessee) of the payee;				
	(ii) Nature of transaction;				
	(iii) Amount of payment (in Rs.);				
	iv) Date of payment;				
(bd)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-		Para 05 of Annexure –“A” attached		
	(i) Name, address and Permanent Account Number (if available with the assessee) of the payee;		Para 05 of Annexure –“A” attached		
	(ii) Amount of payment (in Rs.);		Para 05 of Annexure –“A” attached		
32(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:		Nil		
Serial Number	Assessment Year	Nature of loss/allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks
(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.;		No As Explained.		
(c)	Incurred any Speculation Loss referred to in section 73 during the year if yes please furnish the details of the same		Nil		



(d)	Incurring any Speculation Loss referred to in section 73A in respect of any specified business during the year if yes please furnish the details of the same	Nil		
(e)	In case of Company, deemed to carry any speculation business referred to in section 73A in respect of any specified business during the year if yes please furnish the details of the loss during the year	Nil		
33.	Section-wise details of deductions, if any, Admissible under Chapter VIA.	N. A.		
34	Whether the assessee has complied with the provisions of Chapter XVII-B or Chapter XVII-BB regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government. [Yes/No]	Yes, TDS made on labor contract and interest and deposited to Govt. A/c.		
i	TAN No.	PTNS05236A		
ii	Section	94C	94H	94A
iii	Nature of Payment	Labor Contract	Commission	Interest
iv	Total Amount of Payment or receipts of the nature specified in column 3	6110815.00		142070.00
v	Total Amount on which Tax was required to deducted or collected (Out of 4)	5019102.00		142070.00
vi	Total amount on which Tax was required to deducted or collected at specified Rate (Out of 5)	5019102.00		142070.00
vii	Amount of Tax deducted or collected (Out of 6)	55191.00		14207.00
viii	Amount of deducted or collected at less than specified rate (Out of 7)	NIL	NIL	NIL
ix	Amount of Tax deducted or collected on 8	NIL	NIL	NIL
x	Amount of Tax deducted or collected not deposited to the credit of Central Government out of 6 & 8	NIL	NIL	NIL
34b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:			
i	TAN No.	PTNS05236A		
ii	Type of Form	26Q		
iii	Due Date for Furnishing	30.09.2020		
iv	Date of furnishing if furnished	12.08.2020		
v	Statement of tax deducted /collected contains all transactions which are required to be reported.			
(c)	Payment of Interest u/s201(1A) or section			



	206C(7) if yes please furnish	
(d)	Details of transactions not disclosed in TDS/TCS Returns	
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	Yes, Enclosed in Para -6 of Annexure – A.
(i)	Opening Stock;	
(ii)	Purchases during the previous year;	
(iii)	Sales during the previous year;	
(iv)	Closing Stock;	
(v)	Shortage/excess, if any.	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	Nil
A.	Raw Materials:	
(i)	Opening stock;	
(ii)	Purchases during the previous year;	
(iii)	Consumption during the previous year	
(iv)	Sales during the previous year;	
(v)	Closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*Shortage/excess, if any.	
B.	Finished products/By-products :	Nil
(i)	Opening stock;	
(ii)	Purchases during the previous year;	
(iii)	Quantity manufactured during the previous year;	
(iv)	Sales during the previous year;	
(v)	Closing stock;	
(vi)	Shortage/excess, if any.	
	(*Information may be given to the extent available.)	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form: -	Nil
(a)	Total amount of distributed profits;	
(b)	Total tax paid thereon;	
(c)	Dates of payment with amounts.	
36A.	(a) Whether the assessee has received any	No



	amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No)		
	(b) If yes, please furnish the following details:-		
	(i) Amount received (in Rs.):	No	
	(ii) Date of receipt?;	No	
37.	Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].	No such	
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.	No such	
39.	Whether any audit was conducted under the section 72A of Finance Act 1994 if yes, furnish details of disagreement/disqualification on any matter as may be identified by the Auditor	No such	
40.	Accounting ratios with calculations as follows: -	<b>31.03.2020</b>	<b>31.03.2019</b>
(a)	Turn Over of the Assessee	<b>Sales 23623857.00</b>	Sales of Flat including WIP Stock Rs. 30866243.17
(b)	Gross profit/Turnover;	<b>13.10%</b>	13.38%
(c)	Net profit/Turnover;	<b>6.82%</b>	6.25%
(d)	Stock-in-trade/Turnover;	N.A	N.A.
(e)	Material consumed/Finished goods produced.	N.A.	
41	Furnish the details of Demand raised or Refund Issued during the Previous Year under any Tax Laws other than the Income Tax Act'1961 and Wealth Tax Act'1957 along with details of relevant proceedings	Information to this effect not made available by the Assessee, however is registered dealer under the Bihar Value Added Tax.	
42.	(a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B? (Yes/No)		
	(b) If yes, please furnish:		
	Income-tax Department Reporting Entity Identification Number	N.A.	
	Type of Form	N.A.	
	Due date for furnishing	N.A.	
	Date of furnishing, if furnished	N.A.	
	Whether the Form contains information about all details/ transactions which are required to be reported. If not, please furnish list of the details/ transactions which are not reported.	N.A.	



43.	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 (Yes/No)	No				
	(b) if yes, please furnish the following details:					
	(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity					
	(ii) Name of parent entity					
	(iii) Name of alternate reporting entity					
	(iv) Date of furnishing of report					
44.	Break-up of total expenditure into expenditure with registered or not registered entities under GST.					
Sl. No.	Total amount of Expenditure incurred during the year.	Expenditure in respect of entities registered under GST				Expenditure in respect of entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	

For A. K. Jalan & Associates  
Chartered Accountants

For Srikrishna City Homes Private Limited.

(K. P. Jalan)  
Partner  
Place: Patna Date : 03.12.2020

**SRIKRISHNA CITY HOMES (P) LTD.**

**SRIKRISHNA CITY HOMES (P) LTD.**

(Amit Kr Agrwal)  
DIRECTOR  
DIN:02300248

(Rakesh Kumar)  
DIRECTOR  
DIN: 01069212





**Annexure I**  
**PART A**

5. Name of the assessee	Srikrishna City Homes Private Limited
6. Address	Regd. Office 124, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar),  Corp. Office: Shop No.6, Madhusudan Devendralok Complex, Dimna Road, Mango, Jamshedpur-831013 (Jharkhand)
7. Permanent Account Number	AAMCS6532Q
8. Whether the Assessee is liable to pay indirect tax like excise duty, service tax, sales tax, GST customs duty etc. If yes, please furnish the registration number or any other identification number allotted for the same	The Company is registered under the Service Tax vide Registration No. AAMCS6532QSD001. GSTIN-20AAMCS6532Q1ZW.
5. Status	Private Limited Company.
6. Previous year ended	01.04.2019 to 31.03.2020
7. Assessment year	2020-2021
8. Indicate the relevant clause of section 44AB under which the audit has been conducted.	U/s 44AB

**Nature of Business: Builder & Developer of Apartments Code:**

**06002**

Sl.No.	Parameters	31.03.2020	31.03.2019
1.	Paid-up Share Capital	12,69,160.00	12,69,160.00
2.	Share Application Money	-	-
3.	Reserve & Surplus	35,62,790.31	23,96,302.27
4.	Secured Loans	-	-
5.	Unsecured Loans	29,86,779.00	16,58,916.00
6.	Current Liabilities and Provisions	2,56,40,252.17	2,12,29,017.29
7.	<b>Total of Balance Sheet</b>	<b>3,34,58,981.48</b>	<b>2,65,53,395.56</b>
8.	Gross Turnover	2,36,23,857.00	1,24,96,347.91
9.	<b>Gross Profit</b>	<b>30,94,727.00</b>	<b>16,71,486.32</b>
10.	Commission Received	-	-
11.	Commission Paid	-	-
12.	Interest Received	-	-
13.	Interest Paid	-	63,240.00
14.	Depreciation as per Books of A/cs	49,575.00	25,395.00
15.	Net Profit (Loss) Before Tax	16,11,549.04	7,81,565.73
16.	Taxes on income paid/provided for in the Books.	4,45,061.00	2,41,421.00

For A. K. Jalan & Associates  
Chartered Accountants

(K. P. Jalan)  
Partner  
Place: Patna  
Date: 03.12.2020

For Srikrishna City Homes Private Limited.  
SRIKRISHNA CITY HOMES (P) LTD. SRIKRISHNA CITY HOMES (P) LTD.

(Amit Kr Agrwal)  
DIRECTOR  
DIN:02300248

(Rakesh Kumar)  
DIRECTOR  
DIN: 01069212



COMMENT OF AUDITORS on statement of particulars in Form No. 3CD annexed to and forming part of those of for the year ended 31<sup>st</sup> March'2020.

**01. Item No. 18(a) :** As Per schedule "I" of Fixed Assets Enclosed.

Note: Figures of the opening WDV of block of assets have been taken from the previous Income Tax records of the Assessee.

**02. Item No. : 21**

Log book for Telephone & Mobile Phone (if any) etc. have not been maintained. As explained, all expenses are being incurred during the course of the business, as such personal expenses were not charged off to the Revenue A/c.

**03. Item No. 23. NIL**

Particulars of Payments made to persons specified in section 40A (2)(b).

Name of Persons	Relationship	Amount	Account Head
	-----NIL-----		

**04. Item No.31 (a)**

Name & Address	PAN	Amount of loan or deposit taken or accepted.	Whether the loan or deposit was squared up during the previous year	Maximum amount O/s in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee Cheque or Bank Draft/RTGS.
Rakesh Construction Private Limited	AAACR8746B	150000.00	Yes	150000.00	No
Sri Krishna Buildcon	ABPFS3103G	1360000.00	No	1886738.00	No
Sri Krishna Sales JSR	ADPPA7503A	0.00		2274499.02	No
Kanak Devi Bothra	AARPB9936H	200000.00	No	210800.00	No
Mali Devi Bothra	AARPB9938K	200000.00	No	210800.00	No
Pratap Mal Bothra	AASP3795K	600000.00	No	632400.00	No
Vijay Kumar Bothra	ABCPB8378F	200000.00	No	210800.00	No
Rashmi Ajitabh Agarwal	AKVTA1325P	100000.00	No	100000.00	No

Note : Each loan/deposits have been taken by account payee cheques/draft as per explanation received from the Assesses.

**05. Item No.31 (b) (ba,bb,bc bd & c)**

Name & Address	PAN	Amount of the repayment any time during the previous year	Maximum amount O/s in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee Cheque or Bank Draft/RTGS.
Sri Krishna Buildcon	ABPFS3103G	1886738.00	1886738.00	No
Rakesh Construction Private Limited	AAACR8746B	150000.00	150000.00	No



Note : Each loan/deposits have been repaid by account payee cheques/draft as per explanation received from the Assesses

**06. Item No. 35 (a)**

Stock Records for apartment materials consumption have not properly been maintained by the Assessee, hence details could not be given.

**07. Item No. 21 (A) & (B)**

The Assessee has not made any payment of this nature in Cash exceeding Rs.10000/- or more, however payment less than Rs.10000/- were made against the purchases/expenses on numerous days. Further cash was also deposited in to the CBS A/c of the various supplier firms on numerous occasions. Details of such payments were not made available as such could not be quantified here with for the day or year as whole. So far as payments by Cheques and Drafts are concerned, It could not be practicable for us to verify whether payments in excess of Rs. 10000.00 have been made other wise than by crossed Cheque or Bank Draft as the Bank statement draft making slips do not specify, whether Cheque Drafts are crossed or not.

We have been given to understand that the amendment relating to payments for any expenditure covered u/s 40A(3) to be made by account payee cheque or account payee bank draft has been made effective from 14.07.2006, and as explained the same have been dealt in to accounts and a certificate to this effect is already appended to this report.


For A. K. Jalan & Associates  
Chartered Accountants

(K. P. Jalan)  
Partner  
Place: Patna  
Date : 03.12.2020

For Srikrishna City Homes Private Limited.  
SRIKRISHNA CITY HOMES (P) LTD. SRIKRISHNA CITY HOMES (P) LTD.

  
(Amit Kr Agrawal)  
DIRECTOR

(Director)  
DIN:02300248

  
(Rakesh Kumar)  
DIRECTOR

(Director)  
DIN: 01069212



# Srikrishna City Homes Private Limited

Regd. Office: 124, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar)

Email: kps.patna@gmail.com

Ph: 91-9431011493

M/s A.K.JALAN & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 206, NARAYAN PLAZA,  
 EXHIBITION ROAD, PATNA-800001 (BIHAR)

Dear Sir,

**Sub:** Certificate for payments relating to any expenditure covered under section 40A(3), **Sub Section (1D) of Section 206C regarding levy of TCS** and accepting and/or repayment of loan or deposit in an amount exceeding the limit specified in section 269SS and/or section 269ST/269T of the I.T. Act, 1961. Accounting Year 2019-2020.

We hereby certify that all the payments relating to expenditure and purchase or goods either directly or on account to suppliers of services or goods was made at a time have either been made by account payee cheque or by account payee bank draft.

We also certify that each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted and each repayment of loan or deposit in an amount exceeding the limit specified in section 269ST/269T have been made through an account payee cheque or an account payee bank draft.

Further we certify that the amount exceeding the limit specified in section as laid down in **Sub Section (1D) of Section 206C regarding levy of TCS** have been made through an account payee cheque or an account payee bank draft and was properly been complied.

Thanking You

Yours faithfully

For Srikrishna City Homes (P) Ltd.

**SRIKRISHNA CITY HOMES (P) LTD SRIKRISHNA CITY HOMES (P) LTD.**

*Amit Kr Agarwal*  
 (Amit Kr Agarwal) DIRECTOR

(Director)

DIN:02300248

*Rakesh Kumar*  
 (Rakesh Kumar) DIRECTOR

(Director)

DIN: 01069212

Place: Patna

Date : 25.11.2020

M/s Srikrishna City Homes Private Limited  
 Regd. Office: 124, Narayan Plaza, Exhibition Road  
 Patna-800001 (Bihar)

Balance Sheet as on 31st March 2020

Particulars	Note Ref. Number	Figures as at the end of current reporting period 31.03.2020	Figures as at the end of previous reporting period 31.03.2019
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>1. Shareholders' funds</u></b>			
a. Share Capital	1	1,269,160.00	1,269,160.00
b. Reserves and Surplus	2	3,562,413.31	2,396,302.27
c. Money Received against Share Warrants		-	-
<b>2. Share Application Money Pending Allotment</b>		-	-
<b><u>3. Non-Current Liabilities</u></b>			
a. Long-Term Borrowings	3	-	-
b. Deferred Tax Liabilities		-	-
c. Other Long Term Liabilities	4	-	-
d. Long-Term Provisions	5	-	-
<b><u>4. Current Liabilities</u></b>			
a. Short-Term Borrowings	6	2,986,779.00	1,658,916.00
b. Trade Payables		-	-
c. Other Current Liabilities	7	25,637,799.17	21,229,017.29
d. Short-Term Provisions	8	-	-
e. Contingent Liabilities & Commitments	17	-	-
<b>Total</b>		<b>33,456,151.48</b>	<b>26,553,395.56</b>
<b>ASSETS</b>			
<b><u>1. Non-current assets</u></b>			
<b>a. Fixed assets</b>			
i. Tangible Assets	24	2,117,411.72	2,039,101.29
ii. Intangible Assets		-	-
iii. Capital Work-in-Progress		-	-
iv. Intangible Assets under Development		-	-
<b>b. Non-Current Investments</b>	9	-	-
c. Deferred Tax Assets (Net)		8,438.00	5,856.00
d. Long-Term Loans and Advances	10.	7,465,283.06	5,988,941.32
<b><u>2. Current Assets</u></b>			
a. Current Investments	12	-	-
b. Inventories	13	23,326,854.25	18,369,895.26
c. Trade Receivables	14	155,149.06	-
d. Cash and Cash Equivalents	15	383,015.40	149,601.69
e. Short-Term Loans and Advances	16	-	-
f. Other Current Assets	11	-	-
<b>Total</b>		<b>33,456,151.48</b>	<b>26,553,395.56</b>

Notes on Accounts as per Schedule "26" Attached.  
 Signed in terms of our separate report of even date attached.

For A.K. Jalan & Associates  
 Chartered Accountants

(K.P. Jalan)  
 Partner

For Srikrishna City Homes Private Limited  
**SRIKRISHNA CITY HOMES (P) LTD.**

(Amit Kr Agrawal)

(Director) **DIRECTOR**

DIN:02300248

(Rakesh Kumar)

(Director)

DIN:01069212

**DIRECTOR**

Place : Patna  
 Date : 03.12.2020



Profit and loss statement for the year ended 31st March 2020

Particulars	Note No.	Figures as at the end of current reporting period 31.03.2020	Figures as at the end of previous reporting period 31.03.2019
<b>A. Revenue from Operations</b>			
Sales of (5 Nos of Flats) ( S K complex, JSR)	18	23,623,857.00	12,496,347.91
Closing Stock of Apartments (Under Construction) (WIP) (Including deemed profit under % completion method)	25	23,326,854.25	18,369,895.26
<b>B. Other Income</b>	21	11,605.04	(6.29)
<b>C. Total Revenue(A+B)</b>		<b>46,962,316.29</b>	<b>30,866,236.88</b>
<b>D. Expenses:</b>			
Cost of Materials (Apartment under Construction 3 Site) (WIP)	25	43,855,984.25	29,194,756.85
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods		-	-
Work -in-Progress and Stock-in-Trade		-	-
Employee Benefits Expenses	22	776,938.00	321,600.00
Finance Costs	20	145,973.16	64,309.70
Depreciation and Amortization Expenses	24	49,575.00	25,395.00
Other Expenses	23	522,296.84	478,609.60
<b>Total Expenses</b>		<b>45,350,767.25</b>	<b>30,084,671.15</b>
<b>E. Profit before Exceptionary Items and Tax (C-D)</b>		<b>1,611,549.04</b>	<b>781,565.73</b>
F. Exceptional Items		-	-
<b>G. Profit Before Extraordinary Items and Tax (E-F)</b>		<b>1,611,549.04</b>	<b>781,565.73</b>
H. Extraordinary Items		-	-
<b>I. Profit Before Tax (G+H)</b>		<b>1,611,549.04</b>	<b>781,565.73</b>
J. Tax Expenses:			
(1) Current Tax			
(2) Deferred Tax Assets	448,020.00		243,980.00
	2,582.00	445,438.00	(2,559.00)
<b>K. Profit/(Loss) for the period from continuing Operations (I-J)</b>		<b>1,166,111.04</b>	<b>540,144.73</b>
L. Profit/(Loss) from discontinuing operations		-	-
M. Tax Expenses of Discontinuing Operations		-	-
<b>N. Profit/(Loss) from Discontinuing operations (After Tax) (L-M)</b>		<b>-</b>	<b>-</b>
<b>O. Profit/(Loss) for the period (K+N)</b>		<b>1,166,111.04</b>	<b>540,144.73</b>
P. Earnings per Equity Share:			
1. Basic		91.88	42.56
2. Diluted		-	-

Notes on Accounts as per Schedule "26" Attached.  
 Signed in terms of our separate report of even date attached.

For A.K. Jalan & Associates  
 Chartered Accountants

(K.P.Jalan)  
 Partner

SRIKRISHNA CITY HOMES (P) LTD. SRIKRISHNA CITY HOMES (P) LTD.

(Amit K. Agrawal)  
 (Director)  
 DIN:02300248

(Rakesh Kumar)  
 (Director) DIRECTOR  
 DIN:01069212



Place : Patna  
 Date : 03.12.2020

**M/s Srikrishna City Homes Private Limited**  
**Regd. Office: 124, Narayan Plaza, Exhibition Road, Patna-800001 (Bihar)**

**Notes and forming part of Profit & Loss Account and Balance Sheet for  
the year ended 31st March 2020**

	Figures as at the end of current reporting period 31.03.2020	Figures as at the end of previous reporting period 31.03.2019
<b>I. Share Capital</b>		
<b>Equity Share Capital</b>		
<b>a) Authorised Share Capital</b>		
250000 Equity Shares of Rs.10/- ( Previous Year 50000 Nos.of Rs. 10/ each)	2,500,000.00	2,500,000.00
<b>b) Issued, Subscribed and Fully Paid Share Capital</b>		
126916 Equity Shares of Rs.10/-(Fully Paid-up) (Prev. Year 15000 Nos of Rs.10/- each)	1,269,160.00	1,269,160.00
c) Calls Unpaid	-	-
d) Forfeited Shares	-	-
<b>Preference Share Capital</b>		
a) Authorised Share Capital	-	-
b) Issued, Subscribed and Fully Paid Share Capital	-	-
c) Calls Unpaid	-	-
d) Forfeited Shares	-	-
<b>Total</b>	<b>1,269,160.00</b>	<b>1,269,160.00</b>

a) There has been no transfer in the Share Capital during the year as per the Share Transfer Register. The Company has only one class of equity shares having a par value of Rs. 10.00 each. Each holder of the equity shares is entitled to One Vote per share in the event of repayment of share capital, the same will be in proportion to the number of equity shares held.

b) Reconciliation of the Number of shares and amount outstanding at the beginning and at the end of reporting period.

**Ordinary Share Capital**

c) Details of shares held by share holder holding more than 5% Shares in the Company.

**Ordinary Shares with voting rights.**

Name of Share Holder	No of Eq. Shares ( 31.03.2020)		Nos. 31.03.2019
	Nos.	Percentage(%)	
Amit Kumar Agarwal (ADPPA7503A)/DIN 02300248	71,916.00	56.66	71,916.00
Rakesh Kumar (ABWPK3704G)/DIN 01069212	55,000.00	43.34	55,000.00
	<b>126,916.00</b>	<b>100.00</b>	<b>126,916.00</b>

**2. Reserves and Surplus**

a) Capital Reserves	-	-
b) Capital Redemption Reserves	-	-
c) Securities Premium Reserves	-	-
d) Debenture Redemption Reserves	-	-
e) Revaluation Reserve	-	-
f) Other Reserve/Fund	-	-
<b>g) Surplus</b>		
Opening Balance	2,396,302.27	1,856,157.54
Add: This Year	1,166,111.04	3,562,413.31
	<b>3,562,413.31</b>	<b>2,396,302.27</b>







**i) Flat Booking Advances (S K Complex, S K Awadh & S K Enclave)**

Amit Kumar Gupta, Hehal A-103	1,999,999.05	-
Ranjana Srivastva	101,000.00	101,000.00
Bhawani Shankar, Hehal B-304	10,476.19	-
Bijay Ranjan Kumar	-	2,111,475.24

**Flat Booking Advances (Hesal, Ranchi)**

Awadh Bihari Kunwar IE-910	198,010.00	-
Pankaj Kumar Tiwary	772,277.00	970,287.00

**Flat Booking Advances (Jodha Talab, Ranchi)**

Simple Devi	-	120,000.00
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**Adv./Supplies from Associate concern for completion of Apartments against Booking Liasoning etc**

Sri Krishna Buildcon, Ranchi (PAN:ABPFS3103G)	1,360,000.00	1,886,738.00
Sriniwas Enterprises (PAN:ABWPK3704G)	3,004,000.00	1,179,001.06
Sri Krishna Sales JSR (PAN:ADPPA7503A)	2,274,499.02	2,538,499.02
Rakesh Kumar (E-Payment of Taxes Account)	315,758.87	72,196.00
Rashmi Ajitabh Agarwal (AKVTA1325P)	100,000.00	7,054,257.89

**i) Sundry Creditors (Materials)**

Amba Tripathi Zenetic Engg. (P) Ltd	-	338,698.00
Bhawani Distributors	765,554.00	1,215,554.00
Buildmat Traders (P) Ltd.	226,158.00	226,158.00
Amit Kumar	-	385,888.00
Amit Sharma	-	28,300.00
Fedora Interior (P) Ltd	-	16,350.00
Jay Kishore Pd Singh	533,438.00	533,438.00
Kaleshwar Saw	-	52,880.00
Manoj Electricals	27,763.00	37,725.00
Nagendra Plumber	-	19,450.00
Sunjay Furniture Contractor	-	120,000.00
Shree Shyam Traders	192,000.00	192,000.00
Creditors (Against supplies of Goods)	1,559,308.00	1,659,308.00
G. H. Aluminium & Glass	262,806.00	262,806.00
G.C. Leasing & Trading Co. (P) Ltd.	2,302,760.38	3,237,824.38
Hindustan Traders	515,928.00	436,355.00
M/s Sheen Associates	181,318.16	298,100.00
Manoj Electrical, Hesal	2,850.00	-
Amit Electricals	196,810.86	126,671.14
Salim Ansari, Hehal	151,355.00	-
Mukesh Tanti	36,900.00	-
Mritunjay Kumar Singh	-	336,540.00
Tarkeshwar Singh, Hesal	156,626.70	-
Avitosh Kumar Parida	364,366.00	-
Mangal Tower Owner Association	3,612.00	-
Shree Shakti Industries	966,374.94	940,436.94
Rajesh Singh	512,654.00	712,654.00
Sandeep Kumar Supplier	929,819.00	991,619.00
Saukat Ali	1,501,835.00	1,501,835.00
Mica Sales	226,977.40	-
Sheen Associate, Hesal	147,993.60	-
Shyam Tiles, Hehal	1,019,230.00	-
Vishkha Marble Tiles & Sanitary	207,535.00	-
Inside Outside	245,738.00	-
Manoj Electrical Department Hehal	5,650.00	-
Tarkeshwar Singh	1,430,570.00	14,673,931.04



**Other Payable (Creditors)**

Security Guard Payable	-	11,000.00	
A K Jalan & Associates CA Patna (Audit/Legal Fees etc)	131,625.00	94,125.00	
A K Jalan & Associates CA Patna (ROC Filling Fees payable)	77,000.00	56,500.00	
Salary Payable	-	25,965.00	
TDS Payable (Paid on 08.08.2020)	51,203.00	73,301.00	
Income Tax Provisions (A/Y:19-20)	-	243,980.00	
Income Tax Provisions (A/Y:20-21)	448,020.00	-	
	<b>25,637,799.17</b>	<b>21,229,017.29</b>	

**8. Short-term provisions**

- a) Provisions for Employee Benefits  
b) Others

**9. Non-Current Investments**

- a) Trade Investments  
b) Investment in Property  
c) Investments in Equity instruments  
d) Investments in Preference shares  
e) Investments in Government and Trust securities  
f) Investments in debentures or bonds  
g) Investments in Mutual funds  
h) Investments in Partnership firms  
i) Other Non-Current Investments

**10. Long Terms Loans and Advances****A) Secured Considered Good**

- a) Capital Advances  
b) Security Deposits

**Apartment Lands (Security Land Lord) (Under Agreement)****For Hehal, Ratu Road, Ranchi.( S K Awadh Apartment & Others)**

Gopal Chandra	200,000.00		200,000.00
Hriyadesh Chandra	200,000.00		200,000.00
Prabhuwan Kumar	140,000.00		140,000.00
Vikran Singh & Barkha Singh	200,000.00		200,000.00
Ranjeet Prasad	550,000.00		550,000.00
Renuka Sinha	2,700,000.00		2,700,000.00
Vishwanath Prasad	111,000.00	4,101,000.00	111,000.00

**c) Loans and Advances to Related Parties****d) Other Loans and Advances**

Manoj Electrical, Chutia	60,000.00		
Manoj Electrical, Jodha Talab	5,000.00		
Indomovi Lift (P) Ltd	760,000.00		
Penna Cement Industries (P) Ltd	30,000.00		
Ranchi Sanitary & Hardware Stores	300,000.00		
Ranisati Hardware Stores	455,000.00		
Taran Bricks	50,750.00		
Amit Sharma	24,900.00		
99 Acres. Com	49,560.00		

**GST (Input/Output) ITC Receivables**

Opening Receivables(As Per B/S 01.04.2019)	1,687,941.32		
Add: IGST/CGST/SGST Input on Construction Materials	2,458,875.30		
	4,146,816.62		
Less: Out Put on Booking Advance CGST/SGST	2,767,743.56	1,379,073.06	1,687,941.32
Income Tax Advance (A/Y:020-21)		250,000.00	200,000.00
		<b>7,465,283.06</b>	<b>5,988,941.32</b>





**19. Revenue from Operations**  
(for Finance Companies)

**20. Finance Costs**

a) Interest Expenses (On Unsecured Loans)		63,240.00
Kanak Devi Bothra (AARPB9936H)	12,000.00	
Mali Devi Bothra (AARPB9938K)	12,000.00	
Pratap Mall Bothra (AASPB3795K)	36,000.00	
Vijay Kumar Bothra (ABCPB8378F)	12,000.00	
Upendra Thakur (PAN:AJEPT1653M)	70,070.00	142,070.00
b) Processing Charges	-	-
c) Applicable net gain/loss on Foreign Currency	-	-
d) Bank Commission/Charges	3,903.16	1,069.70

**21. Other Income**

a) Sale of Services (Salvage Realisation etc.)	-	-
b) Balance W/Off	363.62	-
c) Discount/Incentive etc./Rounded Off	11,241.42	(6.29)
	<b>11,605.04</b>	<b>(6.29)</b>

**22. Employee Benefits Expense**

a) Salaries and Wages to Staffs	562,700.00	321,600.00
b) Bonus Paid to Staffs	-	-
c) Contribution to Provident and Other Funds	200,938.00	-
d) Security Guard Salary	-	-
e) Staff Welfare Expenses	13,300.00	-
	<b>776,938.00</b>	<b>321,600.00</b>

**23. Other Expenses**

Staff Room Rent Paid	175,000.00	119,246.00
Printing & Stationary	33,217.00	13,844.00
Quality Professional Services	-	10,000.00
Municipal Tax (Development Site)	-	10,000.00
Repairs & Maintenance (Computer/General)	34,213.00	-
Interest/Late Fees/I.T. TDS & GST etc (3CD)	102,999.00	148,289.94
Travelling & Conveyance Exp.	10,854.00	42,546.00
Telephone/Mobile Recharge	28,136.00	31,254.00
General Expenses (As Certified)	11,801.00	-
Miscellaneous Expenses (As certified)	27,506.84	11,564.66
Legal Expenses	17,256.00	-
Donations & Subscriptions	4,001.00	-
Postage & Stamps	3,259.00	-
ROC Filing Fees & Expenses	20,500.00	12,500.00
Office Maintenance	14,448.00	8,400.00
Power & Fuels/Petrol & Diesel (Site Office)	1,606.00	47,840.00
Auditor's Remuneration	37,500.00	23,125.00
	<b>522,296.84</b>	<b>478,609.60</b>

**24. Fixed Assets (Companies Act) (As per Enclosures)**

**25. Work in Progress of Projects/Apartment**

(A) Material Consumed (As Per separate Sheet enclosed)	23,326,854.25	18,369,895.26
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Notes on Accounts as per Schedule "26" Attached.

Signed in terms of our separate report of even date attached.

For A.K. Jalan & Associates  
Chartered Accountants

(K.P. Jalan)  
Partner

Place : Patna/03.12.2020

SRIKRISHNA CITY HOMES (P) LTD.

For Srikrishna SRIKRISHNA CITY HOMES (P) LTD.

(Amit Kr Agarwal)  
Director/DIN:02300248

(Rakesh Kumar)  
DIRECTOR  
(Director/DIN:01069212)



	Hesat	Hehel	Joda Talab			
Opening Balance (WIP)		12,838,299.79	5,191,995.47	339,600.00	18,369,895.26	14,949,832.00
Bricks	26,500.00	170,550.00	-	-	197,050.00	884,250.00
Cement	1,471,156.25	906,543.75	-	-	2,377,700.00	2,610,389.88
Steel/Iron Purchase	1,316,026.41	1,931,747.66	-	-	3,247,774.07	1,433,848.95
Stone Chips	472,812.16	1,518,492.00	-	-	1,991,304.16	367,000.00
Sands etc.	-	-	-	-	-	451,800.00
PVC Pipe & Hardware Goods	4,180.00	560,293.90	-	-	564,473.90	500,171.96
Electrical Goods	321.00	1,013,126.86	-	-	1,013,447.86	213,912.07
Plywood	-	10,200.00	-	-	10,200.00	100,000.00
Agro Shed	-	1,150.00	-	-	16,270.00	-
Asbestor	15,120.00	18,979.66	-	-	18,979.66	14,660.99
Latex	-	60,339.00	-	-	70,239.00	16,441.38
Widing Wire	9,900.00	16,790.00	-	-	166,790.00	236,943.18
Grill/Window/GI Sheet/Sattering	150,000.00	-	-	-	-	287,560.00
Flush Door/Door Fittings	-	128,000.00	-	-	128,000.00	435,540.00
Wood	-	-	-	-	-	218,150.00
Painting Materials	-	-	-	-	-	261,864.41
Generator	-	11,210.00	-	-	11,210.00	-
CCTV Camera	-	-	-	-	-	405,000.00
Lift	-	-	-	-	-	-
Transformer	-	200,000.00	-	-	200,000.00	-
Sanitary & Hardware	520,320.00	1,511,712.34	-	-	2,032,032.34	-
Tiles & Marbles	-	1,497,783.00	-	-	1,497,783.00	466,320.00
Miscellaneous Materials	34,690.00	543,705.00	-	-	578,395.00	47,533.59
Door & Frame	-	112,354.98	-	-	112,354.98	349,213.44
	4,021,025.82	23,051,277.94	5,191,995.47	339,600.00	32,603,899.23	24,250,431.85
<b>(B) Services Rendered</b>						
RERA/Developer Registration Expenses	106,095.00	-	-	-	106,095.00	747,390.00
Restructuring Exp	-	-	-	-	-	326,650.00
Architect Fees & Expenses	493,530.00	16,000.00	-	-	509,530.00	-
Advertisement & Publicity	347,100.00	347,100.00	-	-	694,200.00	60,150.00
GST on Materials Purchases	-	1,687,941.32	-	-	1,687,941.32	-
Freight Inward	82,638.00	151,312.00	-	-	233,950.00	12,250.00
Security Guard Expenses	114,583.00	130,100.00	83,583.00	-	328,266.00	74,000.00
Power & Fuel Expenses	22,400.00	49,972.00	44,332.00	-	116,704.00	-
Misc Expenses	14,839.70	69,204.00	-	-	84,043.70	-
Machine Hiring Charges	-	110,800.00	-	-	110,800.00	52,880.00
Land Development Expenses	239,085.00	-	-	-	239,085.00	-
Land Lord Rental Compension	450,000.00	-	-	-	450,000.00	-
Municipal Tax	-	-	-	-	-	503,881.00
						14,234,003.97



Site Expenses	361,805.00	-	2,270.00	53,100.00	417,175.00	11,136.00
Boring Earthen Expenses	148,180.00	-	-	-	148,180.00	96,625.00
Daily Labors (Direct)	821,702.00	5,283,563.00	5,550.00	-	6,110,815.00	3,059,363.00
<b>Total (A+B)</b>	<b>3,217,257.70</b>	<b>7,845,902.32</b>	<b>135,735.00</b>	<b>53,100.00</b>	<b>11,252,085.02</b>	<b>4,944,325.00</b>
Less: Estimated Cost of Flats (6 Nos.)	7,238,283.52	30,897,270.26	5,327,730.47	392,700.00	43,855,984.25	29,194,756.85
Work In Progress (Tfd. To Balance Sheet)	-	17,513,830.00	3,215,500.00	-	20,529,130.00	10,824,861.59
	<b>7,238,283.52</b>	<b>13,583,440.26</b>	<b>2,112,430.47</b>	<b>392,700.00</b>	<b>23,326,854.25</b>	<b>18,369,895.26</b>



Regd. Office: 124, Narayan Plaza, Exhibition Road  
Patna-800001 (Bihar)

**Schedule - 24**

**Fixed Assets**

SN. PARTICULARS	Rate of Depre.	Gross Block as on 01.04.2019	Addition Before September	Addition After September	Sub-Total	DEPRECIATION				Net Block as on 31.03.2020	Net Block as on 31.03.2019
						As per Co. Act under WDV Method		As per Co. Act under WDV Method			
						O/b	This year	Sub-Total	Sub-Total		
Office at Ranchi	0.00%	1,967,989.00	-	-	1,967,989.00	-	-	-	-	1,967,989.00	1,967,989.00
Furniture & Fixtures	18.10%	189,457.07	-	-	189,457.07	133,091.00	10,202.00	143,293.00	-	1,967,989.00	1,967,989.00
Inventor with Battery	18.10%	15,700.00	20,350.00	-	36,050.00	5,169.00	5,589.00	10,758.00	-	46,164.07	56,366.07
Air Conditioner	18.10%	-	31,500.00	-	31,500.00	-	5,702.00	5,702.00	-	25,292.00	10,531.00
CCTV Camera	18.10%	-	16,010.00	-	16,010.00	-	2,898.00	2,898.00	-	13,112.00	-
HP Printer	18.10%	-	10,450.00	-	10,450.00	-	1,891.00	1,891.00	-	8,559.00	-
Refrigerator	18.10%	-	11,490.00	-	11,490.00	-	2,080.00	2,080.00	-	9,410.00	-
UPS Battery	18.10%	-	3,400.00	-	3,400.00	-	615.00	615.00	-	2,785.00	-
Telephone	18.10%	3,148.22	6,235.43	-	9,383.65	570.00	1,595.00	2,165.00	-	7,218.65	2,578.22
Computer with Accessories	63.16%	77,600.00	28,450.00	-	106,050.00	75,963.00	19,003.00	94,966.00	-	11,084.00	1,637.00
<b>Total</b>		<b>2,253,894.29</b>	<b>127,885.43</b>	<b>-</b>	<b>2,381,779.72</b>	<b>214,793.00</b>	<b>49,575.00</b>	<b>264,368.00</b>	<b>-</b>	<b>2,117,411.72</b>	<b>2,039,101.29</b>

**Fixed Assets (Income Tax Act)**

Particulars	Rate	WDV as on 01.04.2019	Addition 1st Half	Addition 2nd Half	Total	DEPRECIATION		Total	WDV as on 31.03.2020
						On WDV & 1st Half	on 2nd Half		
						1st Half	2nd Half		
Office at Ranchi	0.00%	1,967,989.00	-	-	1,967,989.00	-	-	-	1,967,989.00
Furniture & Fixtures	10.00%	120,252.07	-	-	120,252.07	12,025.00	-	12,025.00	108,227.07
Inventor with Battery	15.00%	9,642.00	20,350.00	-	29,992.00	4,499.00	-	4,499.00	25,493.00
Telephone	15.00%	2,676.22	6,235.43	-	8,911.65	1,337.00	-	1,337.00	7,574.65
Air Conditioner	15.00%	-	31,500.00	-	31,500.00	4,725.00	-	4,725.00	26,775.00
CCTV Camera	15.00%	-	16,010.00	-	16,010.00	2,402.00	-	2,402.00	13,608.00
HP Printer	15.00%	-	10,450.00	-	10,450.00	1,568.00	-	1,568.00	8,882.00
Refrigerator	15.00%	-	11,490.00	-	11,490.00	1,724.00	-	1,724.00	9,766.00
UPS Battery	15.00%	-	3,400.00	-	3,400.00	510.00	-	510.00	2,890.00
Computer with Accessories	40.00%	1,993.00	28,450.00	-	30,443.00	12,177.00	-	12,177.00	18,266.00
<b>Total</b>		<b>2,102,552.29</b>	<b>127,885.43</b>	<b>-</b>	<b>2,230,437.72</b>	<b>40,967.00</b>	<b>-</b>	<b>40,967.00</b>	<b>2,189,470.72</b>



**Srikrishna City Homes Private Limited**  
**Regd. Off: 124, Narayan Plaza, Exhibition Road,**  
**Pana-800001 (Bihar)**

**Schedule - 27**

**Notes on Accounts and Significant Accounting Policies annexed to and forming part of Balance Sheet as on 31.03.2020 and Profit and Loss account for the year ended 31.03.2020.**

**Basis of Preparation of Financial Statements:**

- a) The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspect of the Accounting Standard (AS) notified under Section 133 of the Companies Act, 2013 read together with rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.
- b) All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle, and other criteria set out in the schedule III to the companies Act, 2013. Based on the nature of product and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities.

**1.2. Use of Estimates:**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and disclosure that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**1.3. Tangible Fixed Assets and Depreciation:**

- a) Tangible Fixed Assets are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use and is net of cenvat credit, trade discounts and subsidy wherever applicable.
- b) Depreciation on Tangible Fixed Assets is provided on Written down Method (WDV) using the rates arrived at based on the useful lives of the respective assets prescribed in Schedule II to the Companies Act, 2013. Depreciation on amounts of additions to fixed assets during the year or on its disposal/ demolition/ destruction of fixed assets during the year is provided on pro-rata basis as per Schedule II. As per Note 7 to the Schedule II to the Companies Act, 2013, the carrying amount of the fixed assets as on 1<sup>st</sup> April, 2014 has been depreciated over the remaining useful life of the asset after retaining the residual value @ 5% of cost. Wherever the remaining useful life of the asset is NIL as per Schedule II, the carrying amount as on 1<sup>st</sup> April, 2014 is recognized in the opening balance of retained earnings.

**1.4. Impairment of Assets:**

At each Balance Sheet date, the company assesses as to whether there is any indication that an asset is impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is





reflected at the recoverable amount. However, as per the assessment made by the company as on the balance sheet date, there is no such indication of any impairment of any asset during the year under report and therefore there is no effect of impairment loss in the financial statement for the year under report.

#### **1.5. Borrowing Costs:**

Borrowing costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use. Other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

#### **1.6. Foreign Exchange Transactions:**

Translations in foreign currency are recorded at the rate of exchange prevailing on the date of the transaction. Foreign currency monetary items are reported using closing rate of exchange at the end of the year. There are no long term foreign currency items in case of the company. Exchange difference on restatement of all a monetary items is recognized in the Statement of Profit and Loss.

#### **1.7. Investments:**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as long-term investments.

- a) Investments are recorded at cost on the date of purchase. Current investments are stated at lower of cost or net realizable value. Long Term investments are stated at cost after deducting provisions made, if any, for other than temporary diminution in the value.

#### **1.8. Inventories:**

- a) Apartment Stock (WIP) Building Materials etc are valued on FIFO at lower of cost or net realizable value. The cost formulae used is on Weighted Average basis. However, these items are considered to be realizable at cost if the finished products, in which they will be used, are expected to be sold at or above cost.
- b) Finished Goods of Poultry Feeds are valued on FIFO at lower of average production cost and net realizable value. Finished Goods include costs of conversion and other cost incurred in bringing the inventories to their present location and condition. Work-in-Progress includes raw material & consumables cost only. Cost of inventories is computed on a Weighted Average basis and includes materials, labour and an appropriate share of production overheads.
- c) Trading Goods (If any) are valued at Cost and Scrapes (If any) have been valued on its realizable value.
- d) Proceeds in respect of sale of raw material (not significant) are credited to respective head. Obsolete, defective and unserviceable inventory are duly provided for.
- e) Excise duty on goods manufactured by the Company and remaining in inventory is included as a part of valuation of Finished Goods wherever applicable.
- f) Cost includes non-recoverable Duties and Taxes.

#### **1.9. Government Grants:**

Government Grants are recognized when there is a reasonable assurance that the same will be received and all attaching condition will be complied with. Revenue grants are recognized in the Statement of Profit and Loss. Capital grants relating to specific Tangible/ Intangible Assëts are reduced from the gross value of the respective Tangible/ Intangible Assets. Other capital grants in the nature of promoter's contribution are credited to capital reserve.



1.10. Revenue Recognition:

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and can be reliably measured.
- b) Revenue from sale of products is recognized when the significant risks and rewards of ownership of the goods have passed on to the buyer which is generally on dispatch of goods in case of domestic sales and on the basis of bill of lading/airway bill in case of export sale. Sale of goods are recorded at net of returns, trade discounts, rebates, Sales Tax, Value Added Tax and gross of Excise Duty.
- c) Revenue from services are recognized as they are rendered based on agreements/ arrangements with the concerned parties.
- d) Interest Income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.
- e) Dividend income on investment is accounted for when the right to receive the payment is established.

1.11. Retirement and Other Employment Benefits:

a) Defined Contribution Plan:

The Company makes defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance, ESI and Superannuation schemes, which are recognized in the Statement of Profit and Loss on accrual basis.

b) Defined Benefits Plan:

The Company's liabilities under payment of Gratuity Act, Long Term compensated absences and pensions are determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method except for short-term compensated absences, which are provided for based on estimates. Actuarial gains and losses are recognized immediately in the statement of profit and Loss as income or expense. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the Balance Sheet date on Government bonds where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation.

1.12. Taxes on Income:

- a) Tax expense comprises of current and deferred tax.
- b) Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the assets and the liabilities on a net basis.
- c) The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future. The carrying amount of deferred tax assets are reviewed at each Balance Sheet date. The company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain, that sufficient future taxable income will be available against which deferred tax assets can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain, that sufficient future taxable income will be available. In case of unabsorbed losses and unabsorbed depreciation, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profit. At each Balance Sheet date the company reassesses the unrecognized deferred tax assets.



Differed Tax Liability In view of Accounting Standard no.22 regarding disclosure of Accounting for Taxes on income effective from 01.04.2002 the deferred tax liability on account of difference in depreciation rate as per Income Tax Act and Companies Act, are recognized as under.

Opening Differed Tax Liability	5856.00
Less: Assets	5412.00
	-----
Closing Differed Tax Assets	11268.00
	=====

d) Minimum Alteration Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the ICAI the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit Entitlement to the extent there is no longer convincing evidence to the effect that the company will pay normal Income Tax during the specified period.

1.14. Leases:

a) Operating Lease:

The company has entered into lease arrangements relating to premises where significant portion of risk and reward of ownership are retained by the lessor, are classified as operating lease and for which rentals are expensed with reference to the period for which rent is paid. Premium on lease hold land is amortized and charged to the Statement of Profit and Loss over the lease period on a straight line basis.

b) Finance Lease:

The Company has not entered into any finance lease.

1.15. Cash Flow Statement:

Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and item of income or expenses associated with investing or financing cash flow. The cash flows from operating, investing and financing activities of the Company are segregated.

1.16. Cash and Cash Equivalents:

Cash and Cash Equivalent for the purpose of cash flow statement comprise cash on hand and cash at bank including fixed deposit with original maturity period of three months or less and short term highly liquid investment with an original maturity of three months or less (if any).

1.17. Excise Duty and Cenvat Accounting:

In accordance with the method of accounting regularly followed by the company, Cenvat has been accounted on the basis of 'exclusive method' as recommended by the Institute of Chartered Accountants of India wherever applicable. Provision for excise duty has been made on goods lying in bonded warehouses.

1.18. Export Incentives:

Export incentives available under prevalent schemes are accrued in the year in which the goods are exported and are accounted to the extent considered receivable.



1.19. Earnings Per Share:

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the company's earnings per share is the net profit after tax for the period.

1.20. Provisions, Contingent Liabilities and Contingent Assets:

Contingent Liabilities are possible but not probable obligations on Balance Sheet date, based on the available evidence. Contingent Liabilities are disclosed in the notes on accounts. Provisions are recognized when there is a present obligation as a result of past events, and it is probable that an outflow of resource will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to.

1.21. **AMORTISATION**

Preliminary expenses and capital increase costs will be amortized over a period of five accounting years.

1.22 Previous year figure have been regrouped or rearranged wherever considered necessary

1.23 Their is no expenditure incurred on Research & Development during the year,

1.24. Remuneration (Salary) to Director during the year: Rs.NIL (Previous Year Rs. NIL)

1.25. The payment of Gratuity Act, 1972 is not applicable to the Company as such no liability has been ascertained and accounted for in the Statement of Accounts.

1.26. Balance confirmation from Sundry Debtors and Sundry Creditors have not been asked for and/or produced to the auditors, However Management is of the opinion that Current Assets and Current Liabilities are realizable and/or payable at least on the value on which these have been stated in the Balance Sheet.

1.27 Revenue expenses are certified to be correct and incurred for Business purposes only and some of are internally generated.

1.28. Accounts are prepared by using accrual method of accounting and all the income and expenditure pertaining to this accounting period are accounted for and/or provided to the extent information available in this regard up-to the cut-off accounting date.

1.29 **PRIOR PERIOD / PREPAID ADJUSTMENTS**

Prior period expenses and incomes are shown under prior period head of revenue account. Prepaid items of revenue nature not pertaining to current accounting period are kept in current assets for future charges to relevant accounting period.



**1.30. Related Parties Disclosures:**

Name of the Party	Nature of Transactions	For the Year 31.03.2020	For the Year 31.03.2019	Remarks
Rakesh Construction (P) Ltd.	Cheque/Book Adjustment	150000.00 Cr Dr 150000.00 Clo. 0.00 Cr	Ob Clo. 0.00 Cr	Under contract
Sri Krishna Buildcon (Ranchi)	Cheque, Cash and Book Adjustment etc	Ob 1886738.00 Cr 1886738.00 Dr 1360000.00 Cr Clo. 1360000.00 Cr	Ob 2210308.00 Cr 323570.00 Dr Clo. 1886738.00 Cr	Under contract
Sri Krishna Logistic	Material Bought	0.00	0.00	Under contract
Shree Shyam Traders	Material Bought	192000.00 Cr	192000.00 Cr	Goods Supplies
Sri Krishna Sales Patna	Cheque/Book Adjustment	Ob. 1075000.00 Cr Cl. 107500.00 Cr	875000.00 Cr 200000.00 Cr	Under contract
Sri Krishna Sales JSR	Material Bought	Ob 2538499.02 Cr 1000000.00 Dr 736000.00 Cr Closing 2274499.00 Cr	2538499.02 Cr	Goods Supplies
Sri Niwas	Material Bought	Ob 1179001.06 Cr 150000.00 Dr 1975000.00 Cr Closing 3004000.00 Cr	Closing 1179001.06 Cr	Goods Supplies

Note: Related Party: Directors, relative of Directors and majority shareholders, the firms, companies in which directors, shares holders' etc. investment in equity and managerial remuneration 0.00 paid to directors are not mentioned above.

1.31. Additional information pursuant to the Companies (Auditor's Report) in terms of sub-section (11) in paragraphs 3 and 4 of Section 143 of the Companies Act, 2013, are given below :

	<u>31.03.2020</u>	<u>31.03.2019</u>
a) Licensed and Installed Capacity	: N.A.	N.A.
b) Production/Sales (6 Flats)	: 20529130.00	10824861.59
c) Raw Material/Purchase (Rs.)	: 14234003.97	9300599.85

(In value)

d) Details of Imported and Indigenous raw materials Consumption.

	<u>31.03.2020</u>	<u>31.03.2019</u>
Imported	Nil	Nil
Indigenous	25486088.99	14244924.85

Day to day stock not maintained.

Signed for identification only  
For **A.K. Jalan & Associates**  
Chartered Accountants

(K. P. Jalan)  
Partner  
Place: Patna  
Date : 03.12.2020

**SRIKRISHNA CITY HOMES (P) LTD.** **SRIKRISHNA CITY HOMES (P) LTD.**

*(Amit Kr Agrwal)*  
(Amit Kr Agrwal)  
DIRECTOR  
DIN: 02300248

*(Rakesh Kumar)*  
(Rakesh Kumar)  
DIRECTOR  
DIN: 01069212

