

**NINETY NINE BUILDERS  
PRIVATE LIMITED**

**ANNUAL REPORT**

**FINANCIAL YEAR 2020-2021**

**Registered Office:  
RAMAJEE COMPLEX, MEMKO MORE,  
NAGAGAR, BARWADDA, DHANBAD - 826004**

**Auditor:  
GOPAL GORAI & Co.  
Chartered Accountants  
104 DR. R R ROAD, TAR BANGLOW  
RANIGANJ-713347**

**NINETY NINE BUILDERS PRIVATE LIMITED**  
**RAMAJEE COMPLEX, MEMKO MORE, NAGNAGAR, DHANBAD - 826004**  
**CIN-U45201JH2014PTC001883**

**DIRECTORS' REPORT**

To  
The Members,

Your Directors are pleased to present the Annual Report and the Company's audited financial statement for the financial year ended March 31, 2021.

**FINANCIAL RESULTS**

The Company's financial performance, for the year ended March 31, 2021 is summarized below:-

	31st March, 2021		31st March, 2020	
	₹	₹	₹	₹
Gross Income		19,63,95,367		15,40,75,807
Profit Before Interest, Depreciation and Tax		1,64,18,953		1,41,50,859
Less:				
Financial Cost	8,57,702		8,94,287	
Depreciation	45,49,209	54,06,911	36,65,987	45,60,274
Profit Before Tax		1,10,12,042		95,90,585
Less: Provision for Taxations		34,09,060		29,98,031
Profit After Tax		76,02,982		65,92,554
Add: Profit Brought Forward		0.00		0.00
Less: Transfer/Adjusted to Reserves		76,02,982		65,92,554
Profit Carried Forward		0.00		0.00

**DIVIDEND**

Company has not declared any dividend.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**OPERATIONS AND THE STATE OF COMPANIES AFFAIRS**

There is no change in the nature of business during the year under review.

**MATERIAL CHANGES AND COMMITMENT**

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

## ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to energy conservation, technology absorption as required to be disclosed under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of Companies (Accounts) Rules 2014 are not applicable to the company. Details of foreign exchange earnings and outgo, as required to be disclosed under the Act, are given hereunder :-

Foreign Exchange Earnings	Nil (Previous Year Rs. Nil)
Foreign Exchange Outgo	Nil (Previous Year Rs. Nil)

## MEETINGS OF THE BOARD

Five (six) meetings of the Board of Directors were held during the year as against the minimum requirement of four meetings. The details of Board meetings are given below:-

Date	Board Strength	No. of Directors Present
30.06.2020	3	3
31.08.2020	3	3
30.09.2020	3	3
30.12.2020	3	3
30.03.2021	3	3

## Meetings of Board held during the year and Directors' attendance

Name of Directors'	DIN No.	No. of Meetings attended
MAHESH KUMAR	07015899	5
RAM PRATAP SINGH	07015932	5
SHYAM PANDEY	05220749	5

## DIRECTORS

During the year under review, there has been no fresh appointment on the Board of Directors of the Company.

## STATUTORY AUDITORS

GOPAL GORAI & Co., Chartered Accountants, having its office at Dr. R R Road , Raniganj-713347 has been appointed as the Statutory Auditors of the Company in the General Meeting. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received letters from the auditors to the effect that their reappointment, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for such reappointment.

## AUDITORS' OBSERVATION

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

## **EMPLOYEES**

There are no employees in respect of which information is required to be given in terms of the provisions of Section 197(12) of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **RISK MANAGEMENT POLICY**

The Company does not have any Risk Management policy as the elements of risk threatening the company's existence is very nominal.

## **SHARE CAPITAL**

- I. The company has not issued any equity shares with differential rights / sweat equity shares / employee stock options / bonus shares during the year under review.
- II. The company has not bought back any of its securities during the year under review.

## **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

### **I. Details of Subsidiaries, Joint Venture and Associate Company**

The Company does not have any subsidiary, Joint Venture or Associate Company.

### **II. Performance and Financial Position**

Since the company has no subsidiaries/joint ventures/associates, the preparation of Consolidated Financial Statements is not applicable to the company.

## **CORPORATE SOCIAL RESPONSIBILITY AND GOVERNANCE COMMITTEE**

Considering the turnover/net worth/net profit, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility and Governance Committee are not applicable to the company.

## **INTERNAL FINANCIAL CONTROLS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

## **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

Pursuant to Section 188(1) of the Companies Act 2013 all contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Your Directors draw attention of the members to Note 24 to the financial statements which sets out related party disclosures along with statement in Form No. AOC 2.

## **LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED**

The Company has neither granted any loans, nor made any investments, guarantees and securities during the year under review.

## **EXTRACT OF ANNUAL RETURN**

Extract of Annual Return of the Company is attached herewith in prescribed format MGT 9 to this Report.

## VIGIL MECHANISM

Considering that the Company has not accepted deposits from the public and money borrowed from Banks and Financial Institutions does not exceed Rs. 50 crores, there is no requirement of establishing Vigil Mechanism as per the provision of Section 177 of Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.

## DEPOSITS

No reporting is required in respect of deposits covered under Chapter V of the Act as the company has not accepted any deposits during the year under review.

## DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

- i) in the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- iii) they have taken proper and sufficient care to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts have been prepared on a going concern basis.
- v) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## LITIGATIONS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

## DISCLOSURE UNDER SEXUAL HARASMENT OF WOMEN & WORKPLACE [(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013]

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for assistance and co-operation received from the Banks, Government Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, Staff and Workers of the Company.

Place: KOLKATA

Date : The 31st day of October,2021

For Ninety Nine Builders Pvt. Ltd.

Director

Director

Shyam Pandey  
(DIN: 05220749)

For and on behalf of the Board

For Ninety Nine Builders Pvt. Ltd.

Director

Director

Mahesh Kumar  
(DIN: 07015899)

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2021**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U80220WB2010PTC141348
2	Registration Date	10-01-2014
3	Name of the Company	NINETY NINE BUILDERS PVT. LTD.
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non Government Company
5	Address of the Registered office & contact details	2nd Floor, Hem Tower, L.C Road, Dhanbad - 826001
6	Whether listed company	N
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			-
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN									
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(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the end of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

<b>(2) Foreign</b>									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds		-	-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Total Public (B)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>		-	-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SHYAM PANEDY	6,000	60.00%	0	6,000	60.00%	0	0.00%
2	SWEETA	2,000	20.00%	0	2,000	20.00%	0	0.00%
3	MAHESH KUMAR	1,000	10.00%	0	1,000	10.00%		0.00%
4	RAM PRATAP SINGH	1,000	10.00%	0	1,000	10.00%		0.00%

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)****NO CHANGES**

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	SHYAM PANEDY						
	At the beginning of the year			6,000	60.00%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			6,000	60.00%		0.00%
2	SWETA						
	At the beginning of the year			2,000	20.00%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			2,000	20.00%		0.00%



**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition				-
* Reduction				-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount				-
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Name	Shyam pandey	(Rs/Lac)
	Designation	Director	
1	Gross salary		2566798
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
			(Rs/Lac)
1	Independent Directors		
	Fee for attending board committee		-
	Commission		-

	Others, please specify					
	Total (1)	-	-		-	-
2	Other Non-Executive Directors					-
	Fee for attending board committee					-
	Commission					-
	Others, please specify					-
	Total (2)	-	-		-	-
	Total (B)=(1+2)	-	-		-	-
	Total Managerial Remuneration					-
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total		-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

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**GOPAL GORAI & CO.**  
**CHARTERED ACCOUNTANTS**

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104, R R Road, Tar Banglow, Raniganj-713347

E-mail: gopalgorai95@gmail.com

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**INDEPENDENT AUDITORS' REPORT**

**TO**  
**THE MEMBERS OF**  
**NINETY NINE BUILDERS PRIVATE LIMITED**  
**CIN: U45201JH2014PTC001883**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **NINETY NINE BUILDERS PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at **31 March 2021**, and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

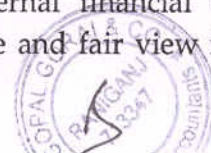
**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit



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**GOPAL GORAI & CO.**  
**CHARTERED ACCOUNTANTS**

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104, R R Road, Tar Banglow, Raniganj-713347

E-mail: gopalgorai95@gmail.com

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procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of balance Sheet, of the state of affairs of the Company as at 31st March, 2020; and
- b) in the case of Statement of profit and Loss, of the profit for the year on that date; and

**Report on other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 20167 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

1. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.



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**GOPAL GORAI & CO.**  
**CHARTERED ACCOUNTANTS**

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104, R R Road, Tar Banglow, Raniganj-713347

E-mail: gopalgorai95@gmail.com

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- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:-
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For GOPAL GORAI & Co.  
Firm Registration No. 327862E  
Chartered Accountants



A handwritten signature in black ink, appearing to read "Gopal Gorai".

[GOPAL GORAI & CO.]  
PROPRIETOR  
ICAI Membership No. 302590

Place : Raniganj

Date : 31st October'2021

## Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

- |   |  |
|---|--|
| <b>1. Details of contracts or arrangements or transactions not at arm's length basis</b>                              | Not Applicable   |
| (a) Name(s) of the related party and nature of relationship   |  |
| (b) Nature of contracts/arrangements/transactions   |  |
| (c) Duration of the contracts / arrangements/transactions   |  |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any                        |  |
| (e) Justification for entering into such contracts or arrangements or transactions                                    |  |
| (f) date(s) of approval by the Board  |  |
| (g) Amount paid as advances, if any:  |  |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 |  |
| <b>2. <i>Details of material contracts or arrangement or transactions at arm's length basis</i></b>                   | Ninety Nine Décor Multycom Pvt. Ltd. Rs. 66,11,461/- for Business Transaction. |
| (a) Name(s) of the related party and nature of relationship   |  |
| (b) Nature of contracts/arrangements/transactions   |  |
| (c) Duration of the contracts / arrangements/transactions   |  |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any:                       |  |
| (e) Date(s) of approval by the Board, if any:   |  |
| (f) Amount paid as advances, if any: Form shall be signed by the persons who have signed the Board's report.          |  |

## Annexure A to the Auditors' Report

**[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Ninety Nine Builders Private Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2021]**

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties are held in the name of the company.

(ii) In respect of its inventory:

a) As explained to us, the inventories were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.

b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.

c) .In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records .The discrepancies noticed on physical verification of stocks as compared to book records were not material and have been properly dealt with in the books of account.

(iii) In respect of loans granted, secured or unsecured to Company, firms, Limited Liability Partnerships or other parties covered in register maintained under section 189 of the Companies Act 2013:

According to the information and explanations given to us, the Company has not granted any loans to companies, firms, Limited Liability Partnerships or other parties covered in the



Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) In respect of loans, investments, guarantees, and security cover under section 185 and 186 of the Companies Act, 2013.

According to the records of the company and information and explanations given to us, the Company has not given any loan, investments, guarantees, and security cover under section 185 and 186 of the Companies Act, 2013.

(v) The Company has not received any deposits from public during the year.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, (VAT, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, , Custom Duty, Excise Duty, , Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2020 for a period of more than six months from the date they became payable.

(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise as at 31st March, 2020, the Company has been registered for less than 5 years; hence, clause 3(vii)(c) of the Order is not applicable to it)

(viii) According to the information and explanations given to us, there was no defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders of the company.

ix) Company did not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans. The Term loans taken by the company have been applied for the purpose for which they were raised.

(x) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.





(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For GOPAL GORAI & CO.  
*Chartered Accountants*  
(Firm Registration No. : 327862E

*Gopal Gorai*



*Proprietor*  
Membership No.: ~~058735~~ 302590

Place: Raniganj  
Date: 31.10.2021

## **Annexure “B” to the Independent Auditor’s Report of even date on the Financial Statement of Ninety Nine Builders Private Limited.**

### **Report on the Internal Financial Controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Ninety Nine Builders Private Limited** (“the Company”) as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s responsibility for Internal Financial Control**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally



accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021.

For GOPAL GORAI & CO.  
Chartered Accountants  
(Firm Registration No. : 327862E)

*Gopal Gorai*



Proprietor  
Membership No.: 058735 302590

Place: Raniganj  
Date: 31.10.2021

**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099**

**Balance Sheet as at 31st March'2021**

Particulars	Note No	As at 31st March 2021	As at 31st March 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	3,66,34,154	2,90,31,171
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	1,17,11,057	51,97,726
<b>(3) Current Liabilities</b>			
(a) Short Term Borrowings	4	-	-
(b) Trade Payable	5	7,04,97,156	1,96,69,339
(c) Other current liabilities	6	23,12,82,352	19,25,33,025
(d) Short-term provisions	7	34,09,060	29,98,031
<b>Total</b>		<b>35,36,33,778</b>	<b>24,95,29,292</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Tangible Fixed Assets	8	1,90,20,798	1,09,08,532
<b>(2) Current assets</b>			
(a) Inventories	9	6,07,42,085	2,71,76,654
(b) Trade Receivables	10	1,19,56,141	93,55,286
(c) Cash and Bank Balances	11	1,45,23,029	75,70,038
(d) Short Term Loan & Advances	12	23,21,91,636	18,11,85,353
(e) Other current assets	13	1,52,00,088	1,33,33,429
<b>Total</b>		<b>35,36,33,778</b>	<b>24,95,29,292</b>

See accompanying notes forming part of the financial statements  
 In terms of our audit report on even date

1 To 13

For Gopal Gorai & CO.  
 Chartered Accountants

*Gopal Gorai*

Gopal Gorai  
 Proprietor  
 M.No : 302590  
 FRN : 327862E



For and on behalf of the Board

For Ninety Nine Builders Pvt. Ltd.

*Shri Shyam Pandey*  
 Director  
 DIN : 05220749

For Ninety Nine Builders Pvt. Ltd.

*Shri Mahesh Kumar*  
 Director  
 DIN : 07015899

Date: 31.10.2021  
 Place : Raniganj

UDIN - 21302590 AAAA GP 47 45

**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099**

Statement of Profit & Loss Account for the year ended as on 31st March 2021

Particulars	Note No	For the year ended on 31st March' 2021	For the year ended on 31st March' 2020
<b><i>Income:</i></b>			
Revenue from Operation	14	19,63,95,367	15,40,75,807
Other Income	15	40,35,630	5,79,354
<b>Total Revenue:</b>		<b>20,04,30,997</b>	<b>15,46,55,161</b>
<b><i>Expenses:</i></b>			
Purchases	16	13,31,24,095	5,26,39,250
Change in Inventory	17	(3,35,65,431)	1,81,08,346
Direct Expenses	18	56,54,846	57,01,582
Employee Benefit Expenses	19	2,44,22,194	2,19,48,855
Finance Cost	20	8,57,702	8,94,287
Administrative, Selling & Office Expenses	21	5,43,76,340	4,21,06,270
Depreciation & Ammortisation Expenses	8	45,49,209	36,65,987
<b>Total Expenses:</b>		<b>18,94,18,955</b>	<b>14,50,64,575</b>
<b>Profit before Exceptional &amp; Extraordinary Items and Taxes</b>		<b>1,10,12,042</b>	<b>95,90,585</b>
<i>Less: Exceptional Items</i>			
<b>Profit before Extraordinary Items and Taxes</b>		<b>1,10,12,042</b>	<b>95,90,585</b>
<i>Less: Extraordinary Items</i>			
<b>Profit before Tax</b>		<b>1,10,12,042</b>	<b>95,90,585</b>
<b>Tax Expense:</b>			
(1) Current tax		34,09,060	29,98,031
(2) Deferred tax			
(3) Tax/Interest of earlier period			
<b>Profit/(Loss) for the period from continuing operations</b>		<b>76,02,982</b>	<b>65,92,554</b>
<b>Profit/(Loss) for the period from Discontinuing operations</b>			
<b>Profit/(Loss) for the period</b>			
<b>Earning per Equity Share</b>			
Basic/Diluted		<b>760</b>	<b>659</b>

See accompanying notes forming part of the financial statements 14 To 21  
 In terms of our audit report on even date

For Gopal Gorai & CO.  
 Chartered Accountants

*Gopal Gorai*

Gopal Gorai  
 Proprietor  
 M.No : 302590  
 FRN : 327862E



For and on behalf of the Board  
 For Ninety Nine Builders Pvt. Ltd.

*Shri Shyam Pandey*  
 Director  
 Director  
 DIN : 05220749

For Ninety Nine Builders Pvt. Ltd.

*Shri mahesh Kumar*  
 Director  
 Director  
 DIN : 07015899

Date: 31.10.2021  
 Place : Raniganj

UDIN - 21302590 AAAA GP 4745

**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 0857800099**

Notes to financial statements For the year ended on 31st March' 2021

**Significant Accounting Policies :**

**1.01. Basis of Accounting**

The Financial Statements have been prepared under the Historical Cost Convention on the basis of Going Concern concept in accordance with the generally accepted accounting principles and as per the provisions of the Companies Act, 2013 as adopted consistently.

**1.02. Use of Estimates**

The preparation of financial statements require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known materialised.

**1.03. Revenue Recognition**

a) Income & Expenses are recognised on accrual basis, except otherwise stated

**1.04 Contingent Liabilities not provided for:-**

**1.05 Current Assets :-**

In the opinion of the Board and to the best of their knowledge and belief the realisable value of Current Assets in the ordinary course of business, would not be less than the amount at which they are stated in the Balance Sheet. Provision for all in known liabilities are made in full in the books of accounts and the same are adequate and not in excess of the amount reasonably necessary.

1.06 Till the year ended March 31, 2014, the company was using Revised Schedule VI to the Companies Act, 1956, for the preparation and presentation of its financial statements. During the year ended March 31, 2015, the Schedule III under the Companies Act, 2013, has become applicable to the company. The Company has reclassified previous year figures to conform to this year's classification.

1 Share Capital		As at 31st March' 2021		As at 31st March' 2020	
a	<b>Authorised Share Capital:</b> 10,00,000 Number of Equity shares of Rs.10 each	1,00,00,000		1,00,00,000	
		1,00,00,000		1,00,00,000	
b	<b>Issued, Subscribed and Fully Paid up Share Capital:</b> 10,000 Number of Equity shares of Rs.10 each fully paid-up	1,00,000		1,00,000	
		1,00,000		1,00,000	
c <b>Number of shares held by share holders more 5% of total shares</b>					
<b>Name Of Shareholders</b>		<b>No. of Shares</b>	<b>% of holdings</b>	<b>No. of Shares</b>	<b>% of holdings</b>
Shyam Pandey		6,000	60.00%	6,000	60.00%
Sweta Pandey		2,000	20.00%	2,000	20.00%
Mahesh Kumar		1,000	10.00%	1,000	10.00%
Ram Pratap Singh		1,000	10.00%	1,000	10.00%
<b>Total</b>		<b>10,000</b>	<b>196.08%</b>	<b>10,000</b>	<b>196.08%</b>

d The company has only one class of shares viz. equity shares having a par value of Rs.10/- per share. Each share holder is eligible for one vote per share and is entitled to pro-rata dividend, if any declared on equity shares. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holdings.

For Ninety Nine Builders Pvt. Ltd.



Director

For Ninety Nine Builders Pvt. Ltd.

Director

NINETY NINE BUILDERS PVT LTD  
RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD  
CIN - U45201JH2014PTC001883

	As at 31st March' 2021	As at 31st March' 2020
<b>2 Reserves and Surplus</b>		
<b>a General Reserves</b>		
Opening balance	2,90,31,172	2,24,38,617
Add: Transfer From Profit & Loss A/c	76,02,982	65,92,554
	<b>3,66,34,154</b>	<b>2,90,31,171</b>
<b>3 Long Term Borrowings</b>		
<b>Secured Loan</b>		
HDFC Car Loan	47,74,308	1,13,060
Finance From Mahendra & Mahendra For Tata Ace	15,33,463	12,41,992
Federal Bank	42,49,063	-
Loan From SBI	11,54,223	38,42,674
	<b>1,17,11,057</b>	<b>51,97,726</b>
<b>4 Short Term Borrowings</b>		
Other Loans and Advances	-	-
	<b>-</b>	<b>-</b>
<b>5 Trade payables</b>		
Sundry Creditors For Material	6,94,47,201	1,80,17,036
Sundry Creditors For Expenses	10,49,954	16,52,302
	<b>7,04,97,156</b>	<b>1,96,69,339</b>
<b>6 Other Current Liabilities</b>		
Audit Fees Payable & others	50,000	1,50,000
Salary payable	18,24,327	18,45,437
Rent Payable	-	13,023
Incentive Payable	13,11,120	20,92,153
TDS Payable	7,60,828	4,96,030
Advance from customer	22,73,36,077	18,79,36,382
	<b>23,12,82,352</b>	<b>19,25,33,025</b>
<b>7 Short term provisions</b>	<b>231282352</b>	<b>192533025</b>
Provision for income tax	34,09,060	29,98,031
	<b>34,09,060</b>	<b>29,98,031</b>



For Ninety Nine Builders Pvt. Ltd.

Director  
For Ninety Nine Builders Pvt. Ltd.

Director

NINETY NINE BUILDERS PVT LTD  
RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD  
CIN - U45201JH2014PTC001883

	As at 31st March' 2021	As at 31st March' 2020
<b>9 Inventories</b>		
Stock in Trade	6,07,42,085	2,71,76,654
	<u>6,07,42,085</u>	<u>2,71,76,654</u>
<b>10 Trade Receivable</b>		
Other Trade Receivable	1,19,56,141	93,55,286
	<u>1,19,56,141</u>	<u>93,55,286</u>
<b>11 Cash and cash equivalents</b>		
i Balance with banks		
<u>In current account with Schedule Bank</u>		
Bank of India A/C NO. - 587220110000182	5,58,474	22,48,090
Corporation Bank A/C NO. 301	2,42,858	1,03,938
Corporation Bank A/C NO. 299	73,403	1,11,080
HDFC Bank - 50200021480531 ( Due to Excess Issued Cheques)	3,70,103	(10,37,410)
State Bank of India - 34963356697	24,25,890	15,51,034
HDFC (Asansol) ( Due to Excess Issued Cheques)	3,03,377	(19,50,000)
Andhra Bank	2,12,667	2,653
Indian Bank	13,96,776	57,36,295
SBI - 40098034324	2,00,000	-
SBI - 39899121252	84,18,757	-
ii Cash In hand	3,20,724	8,04,359
	<u>1,45,23,029</u>	<u>75,70,038</u>
<b>12 Short Term Loan &amp; Advances</b>		
Advance For Land	23,21,91,636	17,83,81,951
Advance paid To Supplier & Contractors	-	14,16,919
Advance Paid To Staff	-	13,86,483
	<u>23,21,91,636</u>	<u>18,11,85,353</u>
<b>13 Other Current Assets</b>		
Security Deposit	1,00,75,369	99,34,316
Advance Tax	30,00,001	26,00,000
GST	19,24,649	6,75,788
TCS & TDS	1,00,070	23,325
SBI Saving Fund	1,00,000	1,00,000
	<u>1,52,00,088</u>	<u>1,33,33,429</u>

For Ninety Nine Builders Pvt. Ltd.

For Ninety Nine Builders Pvt. Ltd.  
Director  
Director





**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL shyampandey.dhn@gmail.com CONTACT NO. - 08578000099**

Notes to financial statements For the year ended on 31st March' 2021

	<u>As at 31st March' 2021</u>	<u>As at 31st March' 2020</u>
<b>14 Revenue from operations</b>		
Sales	19,63,95,367	15,40,75,807
	<u>19,63,95,367</u>	<u>15,40,75,807</u>
<b>15 Other Income</b>		
Misc. Income	7,10,399	5,00,154
Land Dealing Income	33,25,231	-
Rent Receipt	-	79,200
	<u>40,35,630</u>	<u>5,79,354</u>
<b>16 Purchase Account</b>		
Land Purchase	13,31,24,095	5,26,39,250
	<u>13,31,24,095</u>	<u>5,26,39,250</u>
<b>17 Change in Inventories</b>		
Opening Stock of Land	2,71,76,654	4,52,85,000
Less : Closing Stock of Land	6,07,42,085	2,71,76,654
	<u>(3,35,65,431)</u>	<u>1,81,08,346</u>
<b>18 Direct Expenses</b>		
Site Exp.	56,54,846	57,01,582
	<u>56,54,846</u>	<u>57,01,582</u>
<b>19 Employee Benefit Expences</b>		
Salary	2,42,79,194	2,15,51,355
Bonus	1,43,000	3,97,500
	<u>2,44,22,194</u>	<u>2,19,48,855</u>



For Ninety Nine Builders Pvt. Ltd.

Director


For Ninety Nine Builders Pvt. Ltd.


Director

**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**

<b>20 Interest &amp; Financial Expenses</b>	<b>As at 31st March' 2021</b>	<b>As at 31st March' 2020</b>
Bank Charges	84,458	1,84,663
Gst Fees & Interest	2,20,557	55,130
Interest Paid on Loan	5,40,568	4,42,193
Interest Paid on Late Filing of TDS	12,118	93,374
Assd Service Tax	-	1,18,927
	<b>8,57,702</b>	<b>8,94,287</b>
<b>21 Administrative, Selling &amp; Office Expenses</b>		
Advertisement Expenses	52,91,681	37,46,790
Communication Expenses	4,71,126	2,36,841
Audit Fess & Others	75,000	2,02,260
Incentive	2,68,92,356	2,71,41,414
Director Remuneration	1,02,30,000	-
Office Exp.	26,43,438	22,11,584
Printing & Stationery	8,94,467	3,96,006
Frieght	11,738	41,695
Staff Welfare	2,98,206	11,95,899
Repair & Maintenance	3,80,816	6,18,513
Electricity Expenses	10,09,614	5,85,787
Travelling Exp. & Fare Exp.	2,40,010	13,18,840
Insurance	12,39,097	2,54,112
Membership & Legal Expenses	-	95,012
Roc Filing Expenses	41,700	3,20,000
Rent Exp.	21,42,063	14,95,325
Security Guard Expenses	25,15,029	22,46,192
	<b>5,43,76,340</b>	<b>4,21,06,270</b>



For Ninety Nine Builders Pvt. Ltd.  
  
 Director

For Ninety Nine Builders Pvt. Ltd.  
  
 Director

Ninty Nine Builders Pvt. Ltd.

Company Act                      Schedule - 8

**Depreciation Chart for the year ended on 31-03-2021**

Asset (Select from drop down menu)	%	01/04/2020	WDV Written Off	Additions during the year	Total	Deletions During The year	Depreciation for the year	WDV as on 31-03-2021
auto level machine	15%	2,94,022	-	-	2,94,022	-	53,218	2,40,804
furniture	10%	21,15,074	9,84,680	-	30,99,754	-	6,53,464	24,46,290
Computer	40%	25,26,321	2,38,983	-	27,65,304	-	10,45,114	17,20,190
Cutter Machine Purchase	15%	84,941	-	-	84,941	-	15,374	69,567
Generator	15%	3,40,759	-	-	3,40,759	-	88,223	2,52,536
Vehicle (four wheeler)	15%	53,76,545	1,14,37,813	-	1,68,14,358	-	26,62,889	1,41,51,469
mixture machine & others	15%	1,70,869	-	-	1,70,869	-	30,927	1,39,942
<b>Total</b>		<b>1,09,08,531</b>	<b>-</b>	<b>1,26,61,476</b>	<b>2,35,70,007</b>	<b>-</b>	<b>45,49,209</b>	<b>1,90,20,798</b>

Income Tax Act

**Depreciation Chart for the year ended on 31-03-2021**

Asset (Select from drop down menu)	%	01/04/2020	Additions before 30.09.2020	Additions after 30.09.2020	Total	Deletions During The year	Depreciation for the year	WDV as on 31-03-2021
auto level machine	15%	2,89,492	-	-	2,89,492	-	43,423	2,46,069
furniture	10%	29,32,596	5,04,767	4,79,913	39,17,276	-	3,67,732	35,49,544
Computer	40%	20,89,977	1,83,117	55,866	23,28,960	-	9,20,411	14,08,549
Cutter Machine Purchase	15%	86,313	-	-	86,313	-	12,947	73,366
Generator	15%	2,21,745	-	-	2,21,745	-	33,262	1,88,483
Vehicle (four wheeler)	15%	57,43,447	55,62,540	58,75,273	1,71,81,260	-	21,36,544	1,50,44,717
mixture machine	15%	1,70,770	-	-	1,70,770	-	25,616	1,45,155
<b>Total</b>		<b>1,15,34,340</b>	<b>62,50,424</b>	<b>64,11,052</b>	<b>2,41,95,816</b>	<b>-</b>	<b>35,39,934</b>	<b>2,06,55,882</b>



For Ninety Nine Builders Pvt. Ltd.  
Director


For Ninety Nine Builders Pvt. Ltd.  
Director


**NINETY NINE BUILDERS PVT. LTD**  
**RAMAJEE COMPLEX, MEMKO MORE , NAGNAGAR , BARWADDA , DHANBAD**  
**CIN - U45201JH2014PTC001883**  
**EMAIL [shyampandey.dhn@gmail.com](mailto:shyampandey.dhn@gmail.com) CONTACT NO. - 08578000099**

**Computation of Taxable Income**

Income as per Net Profit	1,10,12,042
Add:- Depreciation as per Company Act	45,49,209
	<hr/> 1,55,61,251
Less:- Depreciation as per Income Tax Act	35,39,934
	<hr/> 1,20,21,317
Add : Expenses Disallowance U/s 37	
GST Late Fees & Interest	2,32,675
	<hr/> 2,32,675
<b>Taxable Income</b>	<b>1,22,53,992</b>
Total Income	1,22,53,992
Rounded Off	1,22,53,990
Tax Liability	30,63,498
Add : Surcharge	2,14,445
	<hr/> 32,77,942
Add: Health & Ed.Cess	1,31,118
	<hr/> 34,09,060
Less : TDS & TCS	1,00,070
	<hr/> 33,08,990
Less: Advance Tax	30,00,001
	<hr/> 3,08,989

Less : paid  
Balance Tax Payable

For Ninety Nine Builders Pvt. Ltd.  
  
Director

For Ninety Nine Builders Pvt. Ltd.  
  
Director

**NINETY NINE BUILDERS PRIVATE LIMITED**  
**CIN-U45201JH2014PTC001883**  
**Notes forming part of the financial statements**

**Note 14: Additional Information's**

**Note 14.1: Contingent Liabilities and Commitments to the extent not provided for**

Sl.No.	Particulars	Current Year	Previous Year
(a)	Contingent Liabilities	Nil	Nil
(b)	Commitments	Nil	Nil

**Note 14.2: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. In this process the Company has given notice to its vendors/suppliers to inform about whether any of them are registered under the said Act. The Company has not yet received any information about such registration from the vendors. Such information will be provided as and when confirmation is received from them.

**Note 14.3: Earning and Expenditure in Foreign Currency**

Particulars	Current Year	Previous Year
Expenditure in foreign currency	Nil	Nil
Earnings in foreign exchange	Nil	Nil

**Note 14.4:**

In the opinion of the Board, all current assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

**Note 15: Employee Benefits**

*The company has not accounted for gratuity and other Long Term and Short Term retirement benefits payable to the employees.*

*Note 16 : In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.*

1. *Ninety Nine Décor Multycom Pvt. Ltd. – Rs. 61,11,461/-*
2. *Some advance from customer are adjusted with loan & advances.*



**NINETY NINE BUILDERS PRIVATE LIMITED**  
**CIN-U45201JH2014PTC001883**  
**Notes forming part of the financial statements**

**Note 17 : Earning Per Shares**  
**Year Ended 31.03.2021**

Amount(₹)

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit/(Loss)	7602982	7602982	7602982	7602982	0	0	0	0	7602982	7602982	7602982	7602982
Weighted Average No. of Shares	10,000	10,000	10,000	10,000	0	0	0	0	10,000	10,000	10,000	10,000
EPS (₹)	760	760	760	760	--	--	--	--	760	760	760	760

**Year Ended 31.03.2020**

Amount (₹)

	Continuing Operations				Discontinuing Operations				Total Operations			
	Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items		Before Extraordinary and Exceptional Items		After Extraordinary and Exceptional Items	
	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted	Basic	Diluted
Face Value of Shares	10	10	10	10	10	10	10	10	10	10	10	10
Profit/(Loss)	6592555	6592555	6592555	6592555	0	0	0	0	6592555	6592555	6592555	6592555
Weighted Average No. of Shares	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
EPS (₹)	659	659	659	659	-	-	-	-	659	659	659	659

In term of our audit report in even

Place: Raniganj  
Date: 31.10.2021

In terms of our report attached.

For Gopal Gorai & Co.  
F.R.N 327862E

*Gopal Gorai*



Gopal Gorai, FCA  
Proprietor  
M.No. 302590

For and on behalf of the Board of Directors

For Ninety Nine Builders Pvt. Ltd.

*Shyam Panda*  
Shyam Panda Director  
(Director), DIN : 05220749  
For Ninety Nine Builders Pvt. Ltd.

*Mahesh Kumar*  
Mahesh Kumar Director  
(Director), DIN : 07015899