

DEEPAK KUMAR SARAWGI
RAJ KUMAR SARAWGI2ND FLOOR, AKSHIT AGENCY, K.C. COMPLEX, VISHNU GALI, OLD COMMISSIONOR
COMPOUND, RANCHI, JHARKHAND-834001, Phone No :2330441

9431170644

AGKPS0427M

Date of Birth :

03/05/1974

716364829590

Male

Resident Status

Resident

Individual

Assessment Year :

2019-2020

2018-2019

Return :

ORIGINAL

WHOLESALE OF OTHER PRODUCTS N.E.C - 09027 (TRADING OF MEDICAL EQUIPMENT)

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	-173121	0
Income From Business or Profession	7141512	6968391
Income from Capital Gains	0	0
Income from Other Sources	190982	190982
Gross Total Income		7159373
Less : Deduction under Chapter VIA		175287
Total Income		6984086
Rounding off u/s 288A		6984090
Income Taxable at Normal Rate		6984090
Income Taxable at Special Rate		0

TAX CALCULATION

Basic Exemption Limit Rs.	250000	
Tax at Normal Rates	1907727	
Total Tax		1907727
Add : Surcharge		190773
Total		2098500
Add : Health and Education Cess		83940
Total		2182440
Less : TDS/TCS		99012
Assessed Tax		2083428
Less : Advance Tax		1050000
Add : Interest		133881
u/s 234A	10334	
$10334 \times 1M \div 0(1M)$	72338	
u/s 234B		
$72338 \times 1M \div 0(0M)$	51209	
u/s 234C		
$(3375 + 13125 + 24375 + 10334)$		
Less : Tax Deposited u/s 140A		1167310
Amount Payable		-1
Tax Rounded Off u/s 288 B		0

COMPREHENSIVE DETAIL

House Property (Loss) 0

House Property 0

Variable Value Nil

Section 24 0

Property -173121

EM SALAJI INTERNATIONAL

RANCHI 834001

Variable Value 90000

Section 24 90000

Deduction of 30% 263121

Fin. year Int. 27000

Loss in RANCHI RANCHI 834001 236121

Loss in RANCHI RANCHI 834001 -173121

House Property -173121

Adjusted with Ordinary Business 173121

Income from Business & Profession Details 6968391

Profit As Per P&L A/c 7306357

Items Inadmissible/for Separate Consideration 1263072

Depreciation Separately Considered 1263072

Sub Total 8569429

Less Items Admissible/for Separate Consideration 1427917

Depreciation Allowed as Per IT Act 1263070

Income taxable under other heads of income 164847

Description Amount

Income chargeable under the head Other Sources 164847

Income From BUS-1 7141512

Total of Business & Profession 7141512

Note: House Property Setoff(Ordinary Business) 173121

Income From Other Sources 190982

Interest on Bank Savings 24831

SB INTEREST 24831

Interest on Bank FDR 160353

1. FD INTEREST 160353

Other Income 5798

MISC INCOME 5798

Total Income 190982

Total of Other Sources 190982

Deductions Under Chapter VIA 175287

Description	Gross Amount	Deductible Amount
<u>u/s 80C In Respect of Investments</u>		
Life Insurance Premium	192945	
Repayment of housing loan (principal)	313455	
Tuition Fees (First Child)	75500	
Tuition Fees (Second Child)	19828	
<u>u/s 80D Medical Insurance Premium</u>	15287	15287
<u>u/s 80TTA (Interest on deposit in saving account)</u>	10000	10000



Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
LTD	CALI01499B	194A	OS-Income From Other Source	160353	16036
				160353	16036
ACH CONSTRUCTION COMPANY PRIVATE LIMITED	RCHM00475G	194C	BP-Income From Business Profession	58800	588
OF THE DIRECTOR	RCHO00090G	194C	BP-Income From Business Profession	1393490	28997
				1452290	29585
PRODUCTS PRIVATE LIMITED	RCHT00647D	206C		5339133	53391
				5339133	53391

Advance Tax Paid

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
	6390340	11/03/2019	08247	300000
	6390340	15/12/2018	06562	250000
	6390340	12/09/2018	07891	300000
	6390340	15/06/2018	04226	200000

Tails : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
COI BANK-MAIN ROAD, RANCHI	6390340	25/10/2019	08786	1167310

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
House Property	2018-2019	47367	0	47367	0

Interest Calculation Detail

234A		
	$(1033400-0) \times 1(M) \times 1\% =$	10334
234B		
	$(1033400-0) \times 7(M) \times 1\% =$	72338
		72338
234C		
	$((2083428 \times 15\%) - 200000) \times 3(M) \times 1\% =$	3375
	$((2083428 \times 45\%) - 500000) \times 3(M) \times 1\% =$	13125
	$((2083428 \times 75\%) - 750000) \times 3(M) \times 1\% =$	24375
	$((2083428 \times 100\%) - 1050000) \times 1(M) \times 1\% =$	10334
Total Interest:		51209
		133881

Jurisdiction: Return for Asst. Year: 2018-2019 filed with Ward: on vide receipt No. 0

DEEPAK KUMAR SARAWGI

Client Code: Dk Sarawag
Assessment Year: 2019-2020

Return Filing Due Date : 30/09/2019
Due Date Extended upto : 31/10/2019
Interest Calculated Upto : 31/10/2019

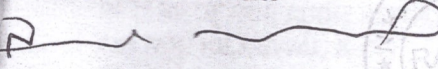
Return Filing Section : 139(1)
Notification No : 225/157/2019/ITA.II

2ND FLOOR, KC COMPLEX
 OLD COMMISSIONER COMPOUND RANCHI
 PROP: DEEPAK SARAWAGI

BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
A/C		FIXED ASSETS:	
Balance	12,234,344.17	(As per Note "2")	14,820,016.76
Profit	7,306,357.09		
Dividends	820,447.50		
	<u>18,720,253.76</u>		
LOAN		INVESTMENT:	
Bank (Home Loan)	1,019,995.00	FD -8045	771,342.00
Bank (CRETA)	314,043.96	FD -0173	1,223,777.00
Bank A/C	1,458,729.44		
Bank Loan (BMW)	4,256,836.40		
		CURRENT ASSETS, LOANS & ADVANCES:	
		Loans & Advances	
		(As per note "3")	13,842,532.00
LIABILITIES & PROVISION:			
Creditors		Current assets	
Note "1")	36,192,096.80	Duties & Taxes	(740,056.37)
Payable	31,000.00	Closing Stock	2,000,225.00
PENDING LIABILITIES:	4,179,069.14	Sundry Debtors	26,172,522.13
		(As per Note "4")	
		Security Deposit	
		JSEB	2,000.00
		CCL	3,960.00
		Earnest Money	305,569.00
		Other Current Assets	
		TDS of earlier years	10,439.75
		TDS AY 2019-20	45,621.00
		TDS on GST	28,366.66
		TCS AY 2019-20	53,390.00
		Advance tax (AY 19-20)	1,050,000.00
		Bank Charges Reversal	2,272.93
		CASH & BANK BALANCE	
		Bank of India- 0084	75,870.74
		Credit Card	36,267.13
		HDFC (7352)	6,379,894.63
		Cash in Hand	88,014.14
	<u>66,172,024.50</u>		<u>66,172,024.50</u>

TERM OF OUR AUDIT REPORT OF EVEN DATE
 for N.K. KEJRIWAL & CO.
 Chartered Accountants


 A Naresh Kumar Kejriwal
 Partner
 M. No. 073381





Place : Ranchi.
 Date : 26.10.2019

2ND FLOOR, KC COMPLEX
OLD COMMISSIONER COMPOUND RANCHI
PROP: DEEPAK SARAWAGI

TRADING AND PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Balance	7,610,470.00	By Sales A/c	152,776,836.37
To Purchase A/c	171,980,294.96	By Credit note	42,338,056.40
To Frieght	585,603.55	By Closing Stock	2,000,225.00
To Gross Profit	16,938,749.26		
	<u>197,115,117.77</u>		<u>197,115,117.77</u>
To Staff Salaries	2,690,990.00	By Gross Profit	16,938,749.26
To Temporary Staff Salary	820,000.00	By Miscellaneous Incomes	4,494.73
To Loading & Unloading Charges	265,470.00	By Discount on Purchase	445,672.14
To Wages	690,184.00	By Interest on FD	160,353.00
To Bank Charges	10,539.72	By Round off	686.55
To Interest Paid	387,589.00	By Special Discount Scheme	511,430.51
To Interest on Car Loan	166,282.36		
To Repair & Miantenance	245,318.10		
To Mobile & Telephone	63,828.07		
To Office Rent	1,200,000.00		
To Printing & Stationery	136,892.46		
To Bank OD Processing Fees	21,750.00		
To Office & Staff Welfare Exp	295,768.64		
To Commission	280,000.00		
To depreciation	1,263,072.00		
To Transporting Expenses	523,707.00		
To Loan Processing fees	25,272.25		
To Sales Promotion Exp	279,804.34		
To Fuel Expenses	385,684.28		
To Stock Insurance	12,366.90		
To Discount Allowed	74,897.71		
To Postage & Courier	75,325.40		
To Electricity Expenses	35,597.00		
To commission on BG	62,500.00		
To Misc Exp	202,257.16		
To Holding Tax	23,884.00		
To Pest Control Expenses	34,676.00		
To Food & Lodging	177,664.30		
To Travelling Expenses	157,378.41		
To Vehicle Insurance	57,330.00		
To Professional fees	59,500.00		
To Audit fee	29,500.00		
To Net profit	7,306,357.09		
	<u>18,061,386.19</u>		<u>18,061,386.19</u>

IN TERM OF OUR AUDIT REPORT OF EVEN DATE
For N.K. KEJRIWAL & CO.
Chartered Accountants

CA Naresh Kumar Kejriwal
Partner
M. No. 073381

Place : Ranchi.
Date: 26.10.2019



Name : Mr. HARSH SARAWAGI
 Father's Name : Mr. DEEPAK SARAWAGI
 Address(O) : 304, RAJESTHALI PALACE, OPP PETROL PUMP, KANKE ROAD, RANCHI,
 JHARKHAND-834008, Phone No :2330441

Mobile No. :
 Permanent Account No : KBMPS8025L Date of Birth : 14/04/2000
 AADHAR No. : 405375978282
 Sex : Male
 Status : Individual Resident Status Resident
 Previous year : 2018-2019 Assessment Year : 2019-2020
 Ward/Circle : Return : ORIGINAL
 Nature of Business or Profession GENERAL COMMISSION AGENTS, COMMODITY BROKERS AND AUCTIONEERS - 09005

Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from Salary	730000	730000
Income from House Property	0	0
Income From Business or Profession	275000	275000
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		1005000
Less : Deduction under Chapter VIA		146936
Total Income		858064
Rounding off u/s 288A		858060
Income Taxable at Normal Rate		858060
Income Taxable at Special Rate		0

TAX CALCULATION

Basic Exemption Limit Rs.	250000	
Tax at Normal Rates	84112	
Total Tax		84112
Add : Health and Education Cess		3364
Total		87476
Less : TDS/TCS		73000
Assessed Tax		14476
Add : Interest		7310
u/s 234A	432	
432[3M]		
u/s 234B	1152	
1152[8M]		
u/s 234C	726	
(63+195+324+144)		
u/s 234F	5000	
Amount Payable		21786
Tax Rounded Off u/s 288 B		21790

COMPREHENSIVE DETAIL

Income from salary

730000

Name of employer : AKSHIT AGENCIES
 Period : From 01/04/2018 To 30/04/2018

Particular	Total Amount	Exempted Amount	Taxable Amount
Basic Salary	30000	0	30000
Allowance :			
Sub-Total	30000	0	30000

Name of employer : BKB TRANSPORT
 Period : From 01/10/2018 To 30/11/2018

Particular	Total Amount	Exempted Amount	Taxable Amount
Basic Salary	200000	0	200000
Allowance :			
Sub-Total	200000	0	200000

Name of employer : PREMSONS MOTOR
 Period : From 01/02/2019 To 31/03/2019

Particular	Total Amount	Exempted Amount	Taxable Amount
Basic Salary	540000	0	540000
Allowance :			
Sub-Total	540000	0	540000

Grand-Total	770000	0	770000
Standard Deduction			40000
Total Taxable Salary			730000

Income from Business & Profession Details

275000

COMMISSION INCOME

Net Profit As Per P&L A/c

Add: Items Inadmissible/for Separate Consideration

275000
0

Depreciation Separately Considered

Total of Business & Profession

0

275000

Deductions Under Chapter VIA

146936

Description

u/s 80C In Respect of Investments
 Mutual Fund (Specified)

146936

Gross Amount	Deductible Amount
146936	146936

Tax Deducted/Collected at Source Details

Deductor/Employer's Name	TAN	Section	Head of Income	Amount Paid	TDS Amount
PREMSONS MOTOR UDYOG PRIVATE LIMITED	CALP06265A	192		0	33000
B K B TRANSPORT PRIVATE LIMITED	RCHB00044C	192		0	15000
Total				0	48000
MORIAS INFRASTRUCTURE PRIVATE LIMITED	CALM14047F	194H		500000	25000
Total				500000	25000

Summary Information In a case where regular books of account of business or profession are not maintained

Balance Sheet		Profit And Loss		Profit And Loss (Profession)	
Sundry Debtors	-	Gross receipts	500000		
Sundry Creditors	-	Gross profit	500000		
Stock-in-trade	-	Expenses	225000		
Cash Balance	-	Net profit	275000		

Interest Calculation Detail

234A			
	$14400 \times 3(M) \times 1\% =$	432	432
234B			
	$(14400) \times 8(M) \times 1\% =$	1152	1152
234C			
	$((14476 \times 15\%) - 0) \times 3(M) \times 1\% =$	63	
	$((14476 \times 45\%) - 0) \times 3(M) \times 1\% =$	195	
	$((14476 \times 75\%) - 0) \times 3(M) \times 1\% =$	324	
	$((14476 \times 100\%) - 0) \times 1(M) \times 1\% =$	144	726
234F			
	5000	5000	5000
Total Interest			7310

Jurisdiction: Return for Asst. Year: 2018-2019 filed with Ward: on vide receipt No. 0

HARSH SARAWAGI

Client Code: SAR 2

Assessment Year: 2019-2020

Return Filing Due Date : 31/07/2019
Due Date Extended upto : 31/08/2019
Interest Calculated Upto : 14/11/2019Return Filing Section : 139(4)
Notification No : 225/157/2019/ITA.II**Details of Bank Accounts :**

No of Bank Account :- 2

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	KKBK0005632	KOTAK MAHINDRA BANK LIMITED-RANCHI RANCHI	7412956598	Current
2	HDFC0002834	HDFC BANK-SAHEED CHOWK, RANCHI	50100236329682	Saving

Verified By : HARSH SARAWAGI

Name Banwari Lal Kabra
 S/O Moti Lal Kabra
 Address Savitri Enclave, Near Pahari Mandir,
 Ratu Road, Ranchi-834001 Jharkhand
 D.O.B. 16, June'1976

Ward 1(1), Ranchi
 Status Individual
 PAN AJZPK4413F
 Assesst.Year 2019-2020
 Previous Year 2018-2019

PREVIOUS YEAR : 2018-2019
ASSESSMENT YEAR : 2019-2020

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS

Net Income Audited PL of M/s Budhdeo Coal Sales 361,883.26

Net Income from order supply of Cloths & Garments

Gross Turnover 1,950,880.00
 Income decalared u/s 44AD @ 25% 487,720.00
487,720.00

INCOME FROM OTHER SOURCES

Interest on KVP 1,204.00
 Interest on IT Refund 687.00
1,891.00

GROSS TOTAL INCOME 851,494.26

Less: Deduction Under Chapter VI-A

U/s 80C

School Tution Fees 43,038.00
 LIC Premium 90,430.00 restricted to 133,468.00
133,468.00

TOTAL INCOME 718,026.26

ROUNDED OFF TO 718,030.00

COMPUTATION OF TAX PAYABLE

INCOME TAX ON TOTAL INCOME OF RS. 718,030.00 COMES TO 56,106.00

Less: Rebate U/s 87A -
56,106.00

Add; Education Cess @ 4 % 2,244.00

Tax Payable 58,350.00

Less: TCS Deducted 533,843.00
(475,493.00)

Less: Tax paid U/s 140A -

Payable/Refundable (475,493.00)

Banwari Lal Kabra

Name Banwari Lal Kabra
S/O Moti Lal Kabra
Address Savitri Enclave, Near Pahari Mandir,
Ratu Road, Ranchi-834001 Jharkhand
D.O.B. 16, June'1976

Ward 1(1), Ranchi
Status Individual
PAN AJZPK4413F
Assesst.Year 2019-2020
Previous Year 2018-2019

CAPITAL A/C AS ON 31.03.2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Drawings & Others	239,038.00	By Opening Balance	3,186,992.54
To LIC premium	90,430.00	By Income from Business	849,603.26
To Interest on Car Loan	21,152.00	By Income from Other Sources	1,891.00
TO TCS FY 17-18	30,007.00	By Income Tax Refund	23,730.00
To Closing Balance	3,681,589.80		
	4,062,216.80		4,062,216.80

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Account Balance</u>	3,681,589.80	Flat at Savitri Enclave, Pahari Mandir	1,612,875.00
<u>Loan & Advances</u>		Land at Thakurganj, Siliguri	642,000.00
Loan from Puja Kabra	190,000.00	Wagonr Car (New)	476,322.00
Loan from Nikita Kabra	250,000.00	Future General Insurance	30,000.00
HDFC Car Loan A/c No 40180188	42,673.38	Max New York Life Insurance	36,000.00
		LIC Money Plus	10,000.00
		Reliance Life Insurance	148,611.00
		Bijendra Singh (Adv to neelam Singh)	200,000.00
		Ganga Rani Sinha (Adv for Property)	500,000.00
		M/s Budhdeo Coal Sales	447,876.26
		<u>KVP dt 18.08.2008</u>	
		Opening Balance	15,052.96
		Add: Interest Accurec	1,204.00
			16,256.96
		<u>Cash and Bank Balances</u>	
		HDFc bank A/c-01502560005024	8,583.39
		Cash & Bank Balance	35,738.57
	4,164,263.18		4,164,263.18

Banwari L

Name Bijendra Singh
S/O Janardan Singh
Address Near Harit Bhawan, Harmu Road,
Ranchi-834005 Jharkhand
D.O.B. 13, January'1976

Ward 1(1), Ranchi
Status Individual
PAN AKXPS7720G
Assesst.Year 2019-2020
Previous Year 2018-2019

PREVIOUS YEAR : 2018-2019
ASSESSMENT YEAR : 2019-2020

COMPUTATION OF TOTAL INCOME

INCOME FROM HOUSE PROPERTY

Rental Inome from Adarsh Trading	144,000.00	
Less: Statndard Deduction @ 30%	<u>43,200.00</u>	100,800.00

INCOME FROM BUSINESS

<u>Net Income from Supply of Building Construction Material</u>		
Gross Turnover	1,850,459.00	
Income decalared u/s 44AD @ 15%	<u>407,101.00</u>	407,101.00

INCOME FROM OTHER SOURCES

Misc Income	3,586.00	
Interest from Narayan Developer	30,000.00	
Bank Interest	<u>605.00</u>	34,191.00

GROSS TOTAL INCOME 542,092.00

U/s 80TTA-Bank Interest 605.00 restricted to maximum Rs 605.00

Less: Deduction Under Chapter VI-A

U/s 80C

Tution Fees	36,000.00	
LIC Premium	<u>93,938.00</u>	129,938.00 restricted to

TOTAL INCOME 411,549.00

ROUNDED OFF TO 411,550.00

COMPUTATION OF TAX PAYABLE

INCOME TAX ON TOTAL INCOME OF RS. 411,550.00 COMES TO	8,078.00
Less: Rebate u/s 87A	<u>-</u>
	8,078.00
Add; Education Cess @ 4 %	<u>323.00</u>
Tax Payable	8,401.00
Add: Interest U/s 234A	<u>-</u>
	8,401.00
Less: Tax paid U/s 140A	<u>8,401.00</u>
Payable/Refundable	<u>-</u>

Bijendra Singh

Name Bijendra Singh
S/O Janardan Singh
Address Near Harit Bhawan, Harmu Road,
Ranchi-834005 Jharkhand
D.O.B. 13, January'1976

Ward 1(1), Ranchi
Status Individual
PAN AKXPS7720G
Assesst.Year 2019-2020
Previous Year 2018-2019

CAPITAL A/C AS ON 31.03.2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Drawings	84,000.00	By Opening Balance	3,023,696.37
To LIC premium	93,938.00	By Income from House Property	144,000.00
To Bank Charges	734.00	By Income from Business	407,101.00
To Closing Balance	3,535,375.37	By Income from Other Sources	34,191.00
		By LIC Money Back	105,059.00
	3,714,047.37		3,714,047.37

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Account Balance</u>	3,535,375.37	Plant & Machinery	110,990.00
Banwari lal Kabra	200,000.00	<u>Investments</u>	
Shri Ganpati Developers	450,000.00	Investment in Business	1,560,580.00
Akash Singh	100,000.00	Advance to Neelam Singh	500,000.00
Sanyukta Singh	200,000.00	Shri Balaji Energy & Supply Co.	950,000.00
		Tata AIA Life Insurance	102,570.00
		Reliance Life Insurance	149,586.00
		Budhdeo Coal Sales	900,000.00
		<u>Cash and Bank Balances</u>	
		SBI Ab A/c-33524070116	77,985.97
		Cash & Bank Balance	133,663.40
	4,485,375.37		4,485,375.37

Bj Singh