



V. ROHATGI & CO.
CHARTERED ACCOUNTANTS
4TH FLOOR, ARJAN PALACE,
5, MAIN ROAD, RANCHI
JHARKHAND

INDEPENDENT AUDITOR'S REPORT

To The Members
AWADHESH SINGH CONSTRUCTION PVT LTD
RANCHI

Report on the Financial Statements:

We have audited the accompanying financial statements of **AWADHESH SINGH CONSTRUCTION PVT LTD ("the company")**, which comprise the Balance Sheet as at 31st March, 2018 and the statement of Profit and Loss Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the financial statement:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and the matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan





V. ROHATGI & CO.
CHARTERED ACCOUNTANTS
4TH FLOOR, ARJAN PALACE,
5, MAIN ROAD, RANCHI
JHARKHAND

and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of the material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018 and

(b) In the case of the Statement of Profit and Loss, of the PROFIT for the year ended on that date and;

Report on Other Legal and Regularity Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.





V. ROHATGI & CO.
CHARTERED ACCOUNTANTS
4TH FLOOR, ARJAN PALACE,
5, MAIN ROAD, RANCHI
JHARKHAND

- b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the Directors as on March 31, 2018 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2018 from being appointed as a Director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: RANCHI

DATED: 27.08.2018



FOR V. ROHATGI & CO.
Chartered Accountants
FRN: 000980C


(C.A. A.K. MISHRA)
Partner
MEMBERSHIP NO. 076038

**"Annexure B" to the Independent Auditor report of the even date on Financial Statement of
AWADHESH SINGH CONSTRUCTION PVT LTD**

**Report Internal Financial Controls under Clouse (l) of sub-Section 3 of section 143 of the Companies
Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of AWADHESH SINGH
CONSTRUCTION PVT LTD ("the company") as on 31st March 2018 in conjunction with our audit of the
financial statement of the company for the year ended on that date.

Management's Responsibility for Internal Financial controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control state in the Guidance Note on Audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountant of india. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act,2013.

Auditors Responsibility

Our Responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance Note on Audit of internal Financial Controls over finical Reporting (the "Guidance Note")and the standards on Auditing ,issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act,2013,to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the institute of chartered Accountants of India. Those standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud of error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions dispositions of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements dues to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls financial reporting were operating effectively as at 31st March, 2018, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR V.ROHATGI & CO.
Chartered Accountants
FRN:000980c


CA. A.K. MISHRA
(Partner)
M. No. 76038



Place: Ranchi

Dated: 27th August, 2018

AWADHESH SINGH CONSTRUCTION PVT. LTD.

B-1052, SECTOR 2, DHURWA, RANCHI, JHARKHAND - 834004

BALANCE SHEET AS ON 31.03.2018

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,069,000.00	2,069,000.00
(b) Reserves and Surplus	2	22,992,405.71	19,883,169.52
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	10,482.00	10,482.00
(b) Deferred tax liabilities (Net)	4		
(c) Other Long term liabilities	5		
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	6	11,696,136.66	14,393,030.16
(b) Trade payables	7	36,179,474.52	45,046,083.52
(c) Other current liabilities	8		
(d) Short-term provisions	9	5,394,091.00	6,092,875.00
Total		78,341,589.89	87,494,640.20
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	701,825.01	978,344.07
(ii) Intangible assets	11		
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances	12	113,411.00	113,411.00
(e) Other non-current assets	13		
(f) Pre-Operative Expenses			
(2) Current assets			
(a) Current investments			
(b) Inventories	14	4,125,400.00	4,521,400.00
(c) Trade receivables	15	837,860.00	1,149,764.00
(d) Cash and cash equivalents	16	19,024,890.52	39,012,003.53
(e) Short-term loans and advances	17		
(f) Other current assets	18	53,538,203.36	41,719,717.60
Total		78,341,589.89	87,494,640.20

Notes to Accounts & Significant Accounting Policies
The Note Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.
Chartered Accountants
FRN: 000980C

FOR AWADHESH SINGH CONST.PVT.LTD.

Awadhesh Singh Construction Pvt. Ltd.

Awadhesh Singh Construction Pvt. Ltd.

DIRECTOR

Director

DIRECTOR

Director

CA A.K.MISHRA
(PARTNER)
M.NO.76038
PLACE:RANCHI
DATE :27.08.2018



AWADHESH SINGH CONSTRUCTION PVT. LTD.

B-0852, SECTOR 2, DHURWA, RANCHI, JHARKHAND - 834004

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING AS ON 31.03.2018

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations			
II. Other Income	19	54,679,522.00	106,922,740.00
III. Total Revenue (I + II)	20	1,301,669.00	623,563.00
IV. Expenses:		55,981,191.00	107,546,303.00
Cost of materials consumed	21	-	-
Purchase of Stock-in-Trade	22	28,947,710.74	52,605,551.00
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	396,000.00	4,271,647.60
Employee benefit expense	24	13,731,554.00	27,384,324.00
Financial costs	25	774,956.00	550,130.00
Depreciation and amortization expense	26	276,519.07	357,235.47
Other Expenses for Execution	27	2,667,433.00	13,299,224.00
Other expenses	28	4,680,882.00	2,813,330.50
Total Expenses		51,475,054.81	101,281,442.57
V. Profit before exceptional and extraordinary items and tax	(III - IV)	4,506,136.19	6,264,860.43
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		4,506,136.19	6,264,860.43
X. Tax expense:			
(1) Current tax		1,396,900.00	729,080.00
(2) Deferred tax			9,747.24
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	3,109,236.19	5,526,033.19
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			0
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			0
XV. Profit/(Loss) for the period (XI + XIV)		3,109,236.19	5,526,033.19
XVI. Earning per equity share:			
(1) Basic		15.03	26.71
(2) Diluted			

Notes to Accounts & Significant Accounting Policies
The Notes Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.
Chartered Accountants
FRN: 000980C

FOR AWADHESH SINGH CONST.PVT.LTD.

DIRECTOR

DIRECTOR

CA A.K.MISHRA
(PARTNER)
M.NO.76038
PLACE:RANCHI
DATE :27.08.2018