



V ROHATGI & CO  
CHARTERED ACCOUNTANTS  
4TH FLOOR, ARJAN PLACE,5  
MAIN ROAD, RANCHI-834001

Email Id: rnc.vrc@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To The Members  
AWADHESH SINGH CONSTRUCTION PRIVATE LIMITED  
DHURWA,RANCHI-834004

### Report on the Financial Statements:

We have audited the accompanying financial statements of **AWADHESH SINGH CONSTRUCTION PRIVATE LIMITED("the company")**, which comprise the Balance Sheet as at 31st March, 2019 and the statement of Profit and Loss Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss)\* and cash flows for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





### Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### Auditors Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group (Holding company and subsidiaries) to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2019 and  
(b) In the case of the Statement of Profit and Loss, of the PROFIT for the year ended on that date and;

**Report on Other Legal and Regularity Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



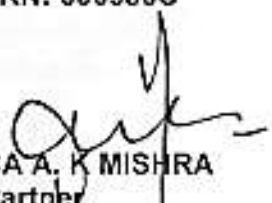


- b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the Directors as on March 31, 2019 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2019 from being appointed as a Director in terms of section 164(2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The company does not have any pending litigations which would impact its financial position.
  - The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: RANCHI  
DATED: 28-08-2019  
UDIN: 19016038AAAA049817



FOR V. ROHATGI & CO.  
Chartered Accountants  
FRN: 000980C

  
CA A. K. MISHRA  
Partner  
MEMBERSHIP NO. 076038



# AWADHESH SINGH CONSTRUCTION PVT. LTD.

B-1052, SECTOR 2, DHURWA, RANCHI, JHARKHAND - 834004

## STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st March 2019

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	19	24,544,519.54	54,679,522.00
II. Other Income	20	1,393,753.01	1,301,669.00
<b>III. Total Revenue (I + II)</b>		<b>25,938,272.55</b>	<b>55,981,191.00</b>
<i>IV. Expenses:</i>			
Cost of materials consumed	21		-
Purchase of Stock-in-Trade	22	22,675,733.10	28,947,710.74
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	(14,739,600.00)	396,000.00
Employee benefit expense	24	8,212,873.00	13,731,554.00
Financial costs	25	994,088.00	774,956.00
Depreciation and amortization expense	26	204,325.24	276,519.07
Other Expenses for Execution	27	2,255,738.00	2,667,433.00
Other expenses	28	4,084,333.23	4,680,882.00
<b>Total Expenses</b>		<b>23,687,490.57</b>	<b>51,475,054.81</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,250,781.98	4,506,136.19
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		<b>2,250,781.98</b>	<b>4,506,136.19</b>
X. Tax expense: (1) Current tax (2) Deferred tax		710,000.00	1,396,900.00
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	1,540,781.98	3,109,236.19
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		<b>1,540,781.98</b>	<b>3,109,236.19</b>
XVI. Earning per equity share: (1) Basic (2) Diluted		7.45	15.03

**Notes to Accounts & Significant Accounting Policies**

The Notes Nos. 1 to 29 form an integral part of these Financial Statements

**FOR V.ROHATGI & CO.**  
Chartered Accountants  
FRN: 000980C

**CA A.K.MISHRA**  
(PARTNER)  
M.NO.076038  
PLACE:RANCHI  
DATE: 28/03/2019  
UDIN: 19076038AAAADC9817



**FOR AWADHESH SINGH CONST.PVT.LTD.**

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

# AWADHESH SINGH CONSTRUCTION PVT. LTD.

B-1052, SECTOR 2, DHURWA, RANCHI, JHARKHAND - 834004

BALANCE SHEET AS ON 31st March 2019

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	2,069,000.00	2,069,000.00
(b) Reserves and Surplus	2	24,533,187.69	22,992,405.71
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	3		10,482.00
(b) Deferred tax liabilities (Net)	4		
(c) Other Long term liabilities	5		
(d) Long term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	6	15,156,345.16	11,696,136.66
(b) Trade payables	7	31,953,852.41	36,179,474.52
(c) Other current liabilities	8	429,750.00	
(d) Short-term provisions	9	4,670,160.00	5,394,091.00
<b>Total</b>		<b>78,812,295.26</b>	<b>78,341,589.89</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	10	714,177.67	701,825.01
(ii) Intangible assets	11		
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)		113,411.00	113,411.00
(d) Long term loans and advances	12		
(e) Other non-current assets	13		
(f) Pre-Operative Expenses			
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories	14	18,865,000.00	4,125,400.00
(c) Trade receivables	15	837,860.00	837,860.00
(d) Cash and cash equivalents	16	20,804,189.27	19,024,890.52
(e) Short-term loans and advances	17		
(f) Other current assets	18	37,477,657.32	53,538,203.36
<b>Total</b>		<b>78,812,295.26</b>	<b>78,341,589.89</b>

Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 29 form an integral part of these Financial Statements

**FOR V.ROHATGI & CO.**  
Chartered Accountants  
FRN: 000980C

**FOR AWADHESH SINGH CONST.PVT.LTD.**

**CA A.K.MISHRA**

(PARTNER)

M. NO. 076038

PLACE: RANCHI

DATE: 28-08-2019

UDIN: 19076038AAAADC9817



*(Signature)*  
DIRECTOR

*(Signature)*  
DIRECTOR