



INDEPENDENT AUDITOR'S REPORT

To,
The Members

AWADHESH SINGH CONSTRUCTION PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **AWADHESH SINGH CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as on 31st March, 2020, the Statement of Profit and Loss and a summary of the significant accounting policies and other explanatory information for the year ended 31st March 2020.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these standalone financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting standards specified u/s 133 of the Act, read with rule 7 of the companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We





believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2020;
- (b) in the case of Profit and Loss Account, of the profit/loss for the year ended on 31st March 2020.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said company is exempt from the provisions of Companies (Auditor's Report) order, 2016
2. As required by section 143(3) of the Act, we report that:-
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) In our opinion and to the best of our information and explanations given to us, the company is having adequate internal financial in place commensurate with the size and nature of operations of the company.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to explanations given to us:
 - (i) There are no pending litigations having impact on financial position of the company.





- (ii) There are no material foreseeable losses on long term contracts including derivative contracts which require provision.
- (iii) There are no amounts which are required to be transferred, to the Investor Education and Protection Fund by the company.

For Kumar Roybarman Prasanta & Associates
Chartered Accountants

Prasanta Kumar Roybarman



(CA Prasanta Kumar Roybarman)

Prop.

Membership No.: 013905

Place: - Kolkata

Date: 14.12.2020

UDIN:- 20013905AAALOY6607

AWADHESH SINGH CONSTRUCTION PVT. LTD.
4th FLOOR, SHIWETANJALI NIWAS, HANUMAN MANDIR MARG, KRISHINAPURI
NEAR SOUTH RAILWAY COLONY, RANCHI JHARKHAND- 834001
BALANCE SHEET AS ON 31st March 2020

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,069,000.00	2,069,000.00
(b) Reserves and Surplus	2	31,905,485.87	24,533,187.69
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4		
(c) Other Long term liabilities	5		
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	6	-	15,156,345.16
(b) Trade payables	7	67,273,730.92	31,953,852.41
(c) Other current liabilities	8	-	429,750.00
(d) Short-term provisions	9	10,912,748.54	4,670,160.00
Total		112,160,965.33	78,812,295.26
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	537,482.19	714,177.67
(ii) Intangible assets	11		
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)		113,411.00	113,411.00
(d) Long term loans and advances	12		
(e) Other non-current assets	13		
(f) Pre-Operative Expenses			
(2) Current assets			
(a) Current investments			
(b) Inventories	14	2,124,650.00	18,865,000.00
(c) Trade receivables	15	837,860.00	837,860.00
(d) Cash and cash equivalents	16	47,875,883.32	20,804,189.27
(e) Short-term loans and advances	17	40,365,134.00	
(f) Other current assets	18	20,306,544.82	37,477,657.32
Total		112,160,965.33	78,812,295.26

Notes to Accounts & Significant Accounting Policies

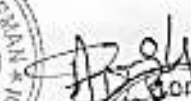
The Note Nos. 1 to 29 form an integral part of these Financial Statements

For Kumar Roy Barman Prasanta & Associates
Chartered Accountants


FOR AWADHESH SINGH CONST.PVT.LTD.


CA PRASANTA KUMAR ROY BARMAN
M. No:- 013905
PLACE: Kolkata
DATE: 14.12.2020
UDIN: 20013905AAA10Y6607




Awadhesh Singh
DIN: 01552243
DIRECTOR




Devendra Kumar
DIN-01552269
DIRECTOR



AWADHESH SINGH CONSTRUCTION PVT. LTD.4th FLOOR, SHWETANJALI NIWAS, HANUMAN MANDIR MARG, KRISHNAPURI
NEAR SOUTH RAILWAY COLONY, RANCHI JHARKHAND- 834001**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31st March 2020**

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations	19	114,259,132.62	24,544,519.54
II. Other Income	20	781,159.00	1,393,753.01
III. Total Revenue (I + II)		115,040,291.62	25,938,272.55
IV. Expenses:			
Cost of materials consumed	21		
Purchase of Stock-in-Trade	22	16,588,394.82	22,675,733.10
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	16,740,350.00	(14,739,600.00)
Employee benefit expense	24	62,260,640.35	8,212,873.00
Financial costs	25	167,362.00	994,068.00
Depreciation and amortization expense	26	176,695.48	204,325.24
Other Expenses for Execution	27	5,427,301.04	2,255,738.00
Other expenses	28	3,807,249.75	4,084,333.23
Total Expenses		105,167,993.44	23,687,490.57
V. Profit before exceptional and extraordinary items and tax	(III - IV)	9,872,298.18	2,250,781.98
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		9,872,298.18	2,250,781.98
X. Tax expense: (1) Current tax (2) Deferred tax		2,500,000.00	710,000.00
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	7,372,298.18	1,540,781.98
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		7,372,298.18	1,540,781.98
XVI. Earning per equity share: (1) Basic (2) Diluted		35.63	7.45

Notes to Accounts & Significant Accounting Policies

The Notes Nos. 1 to 29 form an integral part of these Financial Statements

For Kumar Roy Barman Prasanta & Associates
Chartered Accountants

FOR AWADHESH SINGH CONST.PVT.LTD.

CA PRASANTA KUMAR ROY BARMAN
M. No:- 013905

PLACE: kolkata

DATE: 14.12.2020

UDIN: 20013905AAA1046607

Awadesh Singh
DIN-01552248
DIRECTORDevendra Kumar
DIN-01552269
DIRECTOR