

भारतीय गैर न्यायिक

बीस रुपये

रु.20

भारत

Rs.20

TWENTY
RUPEES

INDIA

INDIA NON JUDICIAL

झाखण्ड JHARKHAND

00AA 149456

PARTNERSHIP DEED

OF

M/s SAI VIKASH DEVELOPERS

THIS DEED OF PARTNERSHIP is made on this
30.10.2005 (Thirty day of October two thousand five)

AMONGST

1. Sri Girish Chandra Prasad S/o Late Harihar Prasad,
Nalanda Colony, Bariatu, Ranchi. Hereinafter
called the Partner of the First Part.

AND

2. Sri Arun Kumar Singh S/o Sri Rajendra Prasad
Singh C/o Sri Girish Chandra Prasad, Nalanda
Colony, At & P.S. – Bariatu, Ranchi. Hereinafter
called the Partner of the Second Part.

AND

3. Sri Arun Kumar S/o Late Ram Lakhon Singh,
Nalanda Colony, Bariatu, At & P.S. – Bariatu,

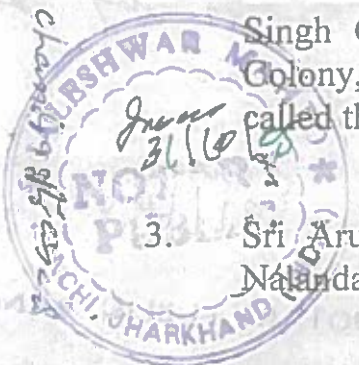
31 OCT 2005

177/

1. Girish Chandra Prasad

2. Arun Kumar Singh

3. Arun Kumar



15796
 27/10/05
 Ranchi 20/
 20x5 = 100/

Notary

Authentications Certified

I, Jaleshwar Mahla, Notary, Ranchi duly appointed by the Govt. of Bihar, do hereby certify that this deed of Partnership was been executed among (1) Girish Chandra Prasad s/o Late Hanuman Prasad, Nalanda Colony, Patna, Bihar, AND s/o Atan Kumar s/o Rajendra Prasad s/o Babu s/o Hanuman Prasad, Patna, Bihar, AND s/o Atan Kumar s/o Late Hanuman Prasad s/o Babu s/o Hanuman Prasad, Patna, Bihar. They have been fully understood the contents of document and signed in presence of the witnesses. They have been identified by King Kishore Mehta, Advocate, Ranchi. Authenticated as true the 31st day of Oct. 2005 at Ranchi under my seal and signature.



Jaleshwar Mahla
 3110105



झारखण्ड JHARKHAND

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Ranchi. Hereinafter called the Partner of the Third Part.

The Status of all the Partners are that of **INDIVIDUAL**.

The Expressions referred to above shall, unless contrary or Repugnant to the context, include their respective heirs. Executors, Administrators and assigns of their respective parts.

Whereas Sri Girish Chandra Prasad, Sri Arun Kumar Singh and Sri Arun Kumar have combined their resources to commence business under the name and style of M/s SAI VIKASH DEVELOPERS vide partnership Deed dated 30.10.2005 and Whereas it is thought necessary to reduce in writing the terms and conditions under which the partnership business has been and shall be carried out in future.

NON THIS INDENTURE WITNESSETH AND PARTNERS HERETO MUTUALLY CONVENT AND AGREE AS FOLLOWS :-

That the partnership business shall commence w.e.f.



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1. Girish Chandra Prasad
2. Arun Kumar Singh
3. Arun Kumar

नं० 15796 के साथ दिया
तारीख 27/10/05
पिता



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2. That the partnership business shall be carried on under the named and style of **M/s SAI VIKASH DEVELOPERS** and shall be carried on at Nalanda Colony, P.O. & P.S. – Bariatu, Dist – Ranchi or at such other or places as the partners may decide from time to time.
3. That the business of the firm shall be that of builders & developers of Land, Building, Apartments, Roads or otherwise for Govt. and Private work of contract and supply of work (Other Civil, Electrical, Mechanical or otherwise) the firm may embark upon any other type of work and business or may be agreed between the parties from time to time.
4. That all Partners shall contribute capital in equal ratio or as mutually decided amongst the partners.
5. That the books of accounts of the Partnership shall be properly and regularly maintained and kept at the office of the Partnership business and shall be open to inspection of the partners as their representatives who shall be entitled to take copies thereof.
6. That the account shall be adjusted on 31st day of March Every Year.

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3 Arjun Kumar

2 Arun Kumar S. 71

1 Srinish chandra



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10/10/05

एच.एस. साहू, रांची
अन. 2279

[Handwritten Signature]

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3 Arun Kumar

1 Sri Girish Chandra Prasad

Arun Kumar



7. That all Partners shall be actually engaged in the day to day affairs of the firm and shall be getting remuneration @ Rs. 2,000.00 per month. This remuneration may be enhanced or reduced as decided by the Partners from time to time.
8. That all the partners shall be getting interest on their respective capital not exceeding 18% per annum. The interest may be reduced as decided amongst the Partners from time to time.
9. That the profit or loss shall be shared by all the Partners in ratio.
 - a. Sri Girish Chandra Prasad 33.33% Approx
 - b. Sri Arun Kumar Singh 33.33% Approx
 - c. Sri Arun Kumar 33.33% Approx
10. That any withdrawal made by the partners shall be debited to their respective accounts and shall be adjusted out of their respective share or profit. In case of Profit falling short of withdrawals of any of the Partners the excess shall have to be recouped by the said Partner or Partners.

That Bank Account of the firm shall be opened in any Bank or Banks by the signature of all Partners and

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नमः के साथ दिया.....
संदिग्ध मीम
दिना 7/10/15
स्थान का लोह.....

पुष्पा फल साहू वंशी
व्या नं 2/79

Chandray

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shall be operated jointly by any two Partners as mutually decided amongst the Partners.

12. That no partners shall without the consent of the other Partners assign. Mortgage or sell his share or interest in the Partnership Business.
13. That the management of business of Partnership shall be joint and several responsibilities of all the parties for carrying on the business of the Partnership. They may authorized one or more of the parties or any outsiders to do or perform such acts, matters or things.
14. That any of the partners severally or jointly may sign agreement papers and submit tender terms bill accept measurement books and other document relating to the day to day of the business, may make payments, receive checks and issue receipts on behalf of the firm.
15. That whenever further capital for smooth functioning of partnership business will be required it will be contributed or arranged by the Partners in the ratio as stated in clause 4 and clause 9 above.

16. That in case of dispute or difference if any, between the Partners, the matter shall be referred to single arbitrator and arbitration shall be conducted according to the provision of the Indian Arbitration Act. The

3 Arun Varma

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2 Anur Kumar - 81-71



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पत्ता... 27/10/15...
जिल्ला...
...

पत्रा सं० साहू-रांची
का नं० 22/79

(Handwritten signature)

decision of the arbitrator shall be binding on all the Partners.

17. That if any Partner desires to retire he may be allowed to do so after giving one month notice in writing to others of them. In such event the other Partners may continue the business but the capital of the retiring Partner as on the date retirement shall be paid to them within 3 months or such period with 18% per annum interest as may be mutually decided by them.
18. That on death of any Partner thereof the firm shall not dissolved but one of the legal heirs or representatives of the deceased Partner shall become Partner and the partnership Business shall be deemed to continue. If the legal heirs or representatives of the deceased Partner decide not to continue the Partnership Business then he will have follow the clause 17.
19. That if all Partners desire to dissolve the firm. It may be dissolved if mutually decided by all the Partners. Duration of firm at will.
20. That in all other matters interest between the Partners the Indian Partnership Act 1932 as amended from time to time applies.

IN THE PRESENCE OF WITNESS WHEREOF THE PARTNERS HAVE SET AND SUBSCRIBED THEIR RESPECTIVE HANDS ON THE DAY, MONTH AND YEAR ABOVE WRITTEN.



5 OCT 2005

Bansi Chandra Prasad

3 Arun Kumar S-11

3 Arun Kumar

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Signature of Witness :

Signature of Partners :

1. Name

[Handwritten signature]

Address :

Nalanda colony
Barhata Ranchi

2. Name

[Handwritten signature]

Address :

Nalanda colony
Barhata Ranchi

3. Name

[Handwritten signature]

Address :

Nalanda colony
Barhata Ranchi

[Handwritten signature]

1. (Sri Grish Chandra Prasad)

[Handwritten signature]

[Handwritten signature]

2. (Sri Arun Kumar Singh)

[Handwritten signature]

3. (Sri Arun Kumar)

31 OCT 2005

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Advocate

Civil Court, Ranchi



NOTARY PUBLIC, RANCHI

Typed by: M.S. Computer (9234799639),

Booty More, Ranchi.

[Handwritten signature]

Bimal Kishor Mishra

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