

M/S SAI VIKASH DEVELOPERS
NALANDA COLONY , BARIATU, RANCHI - 834009

SCHEDULE - 'E'

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES
F.Y. 2020-21 : A.Y. 2021-22

1. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
2. The concern generally follows mercantile system of accounting and recognizes significant items of Profit & Loss on accrual basis unless specifically stated otherwise.
3. Depreciation on fixed Assets has been charged on Written down Value Method at the rates as per I.T. Rules.
4. Advance from Flat Owner's is subject to confirmation.
5. Closing stock & Work in progress has been taken at cost as certified by the management.
6. Work completed is taken as sale as per percentage of completion / Advance received from Flat Owners.
7. Contingent liability provided for: NIL.

For M/s. Kumar Mehul & Co
Chartered Accountants

For M/s. Sai Vikash Developers

Place Ranchi

Date 14/01/2022



Mehul Kumar
Sd/-
CA Mehul Kumar
Proprietor
Membership No. 439182

Sd/-

Partner

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Balance Sheet as on 31st March, 2021

Liabilities		Amount (₹)	Properties		Amount (₹)
Partner's Capital A/c As per Schedule-'A'		3,66,39,315.60	Fixed Assets As per Schedule-'B'		6,026.00
			Closing Work in Progress & Stock		
Current Liabilities & Provisions			Mouar Enclave, Dana	28,53,029.00	
S. Creditors	7,00,107.00		Sai Indralaya Enclave	22,31,143.00	
GST Payable(Patna)	49,500.00		Sai Signature Square	2,15,38,017.00	
GST Payable(Ranchi)	39,500.00		Sun Shine Enclave, E	84,92,611.00	
Audit fees payable	12,000.00				3,51,14,800.00
Salary Payable	60,000.00	8,61,107.00			
Provision for E.D.I.	4,35,761.00		Cash at Bank		
Provision for Income tax	4,11,696.00	24,065.00	Bank of India, Bariatu	7,14,234.55	
			Bank of Baroda, Patn	2,35,893.45	
			Bank of India, Patna		
			Less: Ch issued	2,91,193.91	
			IOB, Bariatu	10,46,785.30	
			Canara Bank	45,758.00	
					23,33,865.21
			Cash in Hand		69,796.39
		3,75,24,487.60			3,75,24,487.60

As per our Audit report of even date

For M/s Sai Vikash Developers

For M/s. Kumar Mehul & Co
Chartered Accountants

Mehul Kumar
sd/-

CA Mehul Kumar
Proprietor

Membership No 439182

UDIN - 22439182 AD BEKPT197

sd/-
Partner

Place Ranchi
Date 14/01/2022

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Profit & Loss Account for the year ended on 31st March, 2021

Dr	Particulars	Amount (₹)	Particulars	Cr
	To Staff Salary	7,20,000.00	By Gross Profit b/d	91,37,789.00
	To Transport & Convey	60,250.00	" GST collected (Patna)	4,28,405.00
	To Telephone & Mobile Exp	18,900.00	" Misc Income	75,240.00
	To Electric & Generator	38,250.00	" Int. on IT Refund	22,803.00
	To Rent	66,000.00		
	" Printing & Stationery	16,870.00		
	" Repairing & Maintenance	36,120.00		
	" Legal Exp	25,000.00		
	" Accounting Charges	1,20,000.00		
	To P.F. 7,66,626.00			
	To Reserve 3,28,392.00	10,95,018.00		
	To General Exp	61,230.00		
	" Bank Charges	15,505.54		
	" Audit fees	12,000.00		
	" Depreciation	988.00		
	" Profit before Salary & Interest to Partners c/d	73,78,105.46		
		96,64,237.00		96,64,237.00
	To Interest on Partner's Capital A/c	36,95,636.00	By Profit before Salary & Interest to Partners b/d	73,78,105.46
	" Salary to Partners	22,85,800.00		
	" Provision for Income tax	4,35,761.00		
	" Divisible Profit transferred to Partner's Capital A/c	9,60,908.46		
		73,78,105.46		73,78,105.46

As per our Audit report of even date

For M/s. Sai Vikash Developers

For M/s. Kumar Mehul & Co
Chartered Accountants

Mehul Kumar
sd/-

CA Mehul Kumar
Proprietor

Membership No. 439182 *



sd/-
Partner

Place, Ranchi
Date: 14/04/2022

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY BARIATU, RANCHI - 834009
 Trading Account for the year ended on 31st March, 2021

Particulars	Amount (₹)				Total
	Mouar Enclave, Danapur, Patna	Sai Indralaya Enclave, Patna	Sai Signature Square	Sun Shine Enclave, Booty Bariatu Road	
By Value of Work completed	3,75,000.00	39,25,000.00	3,51,17,500.00	2,15,01,094.00	6,09,18,594.00
" Closing Work-in-Progress	28,53,029.00	22,31,143.00	2,15,38,017.00	84,92,611.00	3,51,14,800.00
	32,28,029.00	61,56,143.00	5,66,55,517.00	2,99,93,705.00	9,60,33,394.00

Particulars	Amount (₹)				Total
	Mouar Enclave, Danapur, Patna	Sai Indralaya Enclave, Patna	Sai Signature Square	Sun Shine Enclave, Booty Bariatu Road,	
To Opening Work-in-Progress	31,71,779.00	32,32,433.00	1,89,61,451.00	56,66,597.00	3,10,32,260.00
" Materials	-	15,75,140.00	2,40,14,566.00	1,50,15,794.00	4,06,05,490.00
" Labour & Wages etc.	-	7,45,870.00	80,15,145.00	57,75,450.00	1,45,36,465.00
" Electricity, Power & Fuel	-	5,200.00	75,870.00	45,250.00	1,26,320.00
" Site Staff Salary	-	-	2,45,000.00	2,40,000.00	4,85,000.00
" Other Direct Exp / Site Exp	56,250.00	8,750.00	75,870.00	25,450.00	1,10,070.00
" Gross Profit c/d		5,88,750.00	52,67,625.00	32,25,164.00	91,37,789.00
	32,28,029.00	61,56,143.00	5,66,55,517.00	2,99,93,705.00	9,60,33,394.00

As per our Audit report of even date

For M/s. Kumar Mehul & Co
 Chartered Accountants



Mehul Kumar
 CA Mehul Kumar
 Proprietor
 Membership No 439182

Place Ranchi
 Date: 14/01/2022

For M/s. Sai Vikash Developers

sd/-
 Partner

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Schedule-'A' Showing Partner's Capital Account as on 31st March, 2021

Sl No	Name of Partner	Profit Sharing Ratio	Opening Balance ₹	Add Capital Introduced ₹	Interest on Capital ₹	Salary ₹	Divisible Profit (Loss) ₹	Total ₹	Drawings ₹	Closing Balance ₹
1	Girish Chandra Prasad	1/3	82,32,726.33		9,87,927.00	7,61,933.00	3,20,303.00	1,03,02,889.33	3,00,000.00	1,00,02,889.33
2	Arun Kumar Singh	1/3	1,13,73,643.33		13,64,837.00	7,61,933.00	3,20,303.00	1,38,20,716.33	4,00,000.00	1,34,20,716.33
3	Arun Kumar	1/3	1,11,90,601.48		13,42,872.00	7,61,934.00	3,20,302.46	1,36,15,709.94	4,00,000.00	1,32,15,709.94
	Total		3,07,96,971.14		36,95,636.00	22,85,800.00	9,60,908.46	3,77,39,315.60	11,00,000.00	3,66,39,315.60

As per our Audit report of even date

For M/s. Kumar Mehul & Co
 Chartered Accountants



Mehul Kumar
 sd/-
 CA Mehul Kumar
 Proprietor
 Membership No. 439182

For M/s. Sai Vikash Developer

sd/-
 Partner

Place: Ranchi
 Date: 14/01/2022

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Schedule - 'B' - Showing Fixed Assets as on 31st March, 2021

Particulars	Rate	Opening WDV ₹	Addition during the year		Total	Deletion	Total	Depreciation during the year		Closing WDV ₹
			180 days or more ₹	Less than 180 days ₹				180 days or more ₹	Less than 180 days ₹	
Furniture Block	10%	1,271.00	-	-	1,271.00	-	1,271.00	127.00	-	1,144.00
Machinery & Equipments Block	15%	4,836.00	-	-	4,836.00	-	4,836.00	725.00	-	4,111.00
Mixture Machine	15%	907.00	-	-	907.00	-	907.00	136.00	-	771.00
		7,014.00	-	-	7,014.00	-	7,014.00	988.00	-	6,026.00

As per our Audit report of even date

For M/s. Kumar Mehul & Co
Chartered Accountants

Kumar Mehul
sd/-

CA Mehul Kumar
Proprietor
Membership No. 439155



For M/s Sai Vikash Developers

sd/-
Partner

Place Ranchi
Date 14/01/2022

M/S. SAI VIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009

Schedule - 'C' Showing list of Sundry Creditors as on 31st March, 2021

Sl. No.	Name	Amount (₹)
1	Shree Rolex Agency	2,80,825.00
2	Ganesh Timber & Co	72,479.00
3	Singh Bricks	1,40,000.00
4	Bihar Sanitary Gallery	13,591.00
5	Durga Enterprises- Tiles & Fiting	66,559.00
6	Ranchi Sanitations - PHE Fittings	63,032.00
7	Fusion House PHE Fittings	8,371.00
8	Labour/Wages Payable	75,250.00
	Total	7,00,107.00

As per our Audit report of even date

For M/s. Kumar Mehul & Co
Chartered Accountants

Mehul Kumar
sd/-

CA Mehul Kumar

Proprietor

Membership No. 439182

For M/s Sai Vikash Developers

sd/-
Partner

Place Ranchi
Date 14/01/2022

**M/S. SALVIKASH DEVELOPERS
NALANDA COLONY, BARIATU, RANCHI - 834009**

Schedule D- Showing list of Amount received from Customers as on 31.03.2021

Name	Flat / Shop No.	As per Last Year	Addition During the year	Refund during the year	Total	Less: Possession transferred/Write off	Closing Balance
		₹	₹	₹	₹	₹	
3. Gauri Shikha Enclave, Patna							
200		37,00,000.00	1,50,000.00		38,50,000.00		
303		4,20,000.00	37,75,000.00		41,95,000.00	41,95,000.00	38,50,000.00
Total		41,20,000.00	39,25,000.00		80,45,000.00	41,95,000.00	38,50,000.00
2. Motar Enclave, Patna							
301		21,25,000.00	3,75,000.00		25,00,000.00	25,00,000.00	
Total		21,25,000.00	3,75,000.00		25,00,000.00	25,00,000.00	
1. Sun Shikha Enclave, Patna							
202		9,51,000.00	20,00,000.00		29,51,000.00		29,51,000.00
201		7,51,000.00	3,50,000.00		11,01,000.00		11,01,000.00
101		1,51,000.00	2,00,000.00		3,51,000.00		3,51,000.00
308		36,75,000.00	4,90,000.00		41,65,000.00		41,65,000.00
310		14,81,000.00	3,00,000.00		17,81,000.00		17,81,000.00
102		22,20,000.00	17,11,000.00		39,31,000.00		39,31,000.00
101		31,01,000.00	8,68,000.00		39,69,000.00		39,69,000.00
112		7,51,000.00	30,00,000.00		37,51,000.00		37,51,000.00
204		21,53,250.00	11,74,500.00		33,27,750.00		33,27,750.00
207		5,00,000.00	31,50,000.00		36,50,000.00		36,50,000.00
309		1,00,000.00	35,00,000.00		36,00,000.00		36,00,000.00
312		6,51,000.00	35,00,000.00		41,51,000.00		41,51,000.00
105		-	5,00,000.00		5,00,000.00		5,00,000.00
107		-	36,00,000.00		36,00,000.00		36,00,000.00
110		-	35,75,000.00		35,75,000.00		35,75,000.00
111		-	1,00,000.00		1,00,000.00		1,00,000.00
305		-	3,50,000.00		3,50,000.00		3,50,000.00
311		-	12,00,000.00		12,00,000.00		12,00,000.00
313		-	14,50,000.00		14,50,000.00		14,50,000.00
114		-	41,01,000.00		41,01,000.00		41,01,000.00
Total		1,64,65,250.00	1,51,17,500.00		5,15,72,750.00		5,15,72,750.00
4. Sun Shikha Enclave, Booty Bariatu Road, Ranchi							
40-A		3,00,000.00	-	2,00,000.00	1,00,000.00		1,00,000.00
301-A		9,03,000.00	26,00,000.00		35,00,000.00		35,00,000.00
202-A		12,00,000.00	18,00,000.00		30,00,000.00		30,00,000.00
403-B		9,66,000.00	27,00,094.00		36,66,094.00		36,66,094.00
202-B		38,51,000.00	10,50,000.00		49,01,000.00		49,01,000.00
301-B		4,00,000.00	8,50,000.00		12,50,000.00		12,50,000.00
302-B		8,50,000.00	10,00,000.00		18,50,000.00		18,50,000.00
403-A		7,00,001.00	11,50,000.00		18,50,001.00		18,50,001.00
402-B		13,00,000.00	15,00,000.00		28,00,000.00		28,00,000.00
		15,00,000.00	3,00,000.00		18,00,000.00		18,00,000.00
		-	32,51,000.00		32,51,000.00		32,51,000.00
		-	57,00,000.00		57,00,000.00		57,00,000.00
Total		1,20,27,001.00	2,17,01,094.00	2,00,000.00	3,35,28,095.00		3,35,28,095.00

As per our Audit report of even date

For M/s. Kumar Mehul & Co
Chartered Accountants
Mehul Kumar

For M/s. Sai Vikash Developers