

AUDITOR'S REPORT

To The Partners
RAMESHWARAM INDUSTRIES
3RD STREET, SHUKLA COLONY, HINOO, RANCHI

Report on the Financial Statements :

We have audited the accompanying financial statements of **RAMESHWARAM INDUSTRIES(PAN: AAQFR3341H)** which comprise the Balance Sheet as at 31st March, 2019 and the statement of Profit and Loss Account for the year then ended 31st March, 2019 and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the financial statement:

The Managing Partner has the accountability for the operations of the firm. The Managing Partner is expected to delegate his responsibilities to various operational agencies within the firm structure, provided that he maintains accountability for those activities and keeps the Executive Committee informed on a regular basis. The maintenance of books of account is the responsibility of the said partner as per the applicable financial reporting framework.

Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain responsible assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of the material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, auditor consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the applicable law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Partnership Firm as at 31st March 2019 and

(b) In the case of the Profit and Loss Account of the **PROFIT** for the year ended on that date;

Place-RANCHI
Date-30.10.2019
UDIN:19076038AAAAFX6399



V. ROHTAGI & CO.
Chartered Accountants


CA A.K. MISHRA
(PARTNER)
M.No. 076038
FRN.-000980C

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Chartered Accountants

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(PARTNER)
M.No. 076038
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Rameshwaram Industries
3rd Street, Shukla Colony, Hinoo Ranchi
Balance Sheet For The Year Ended 31.03.2019

Liabilities	Amount	Assets	Amount
<u>Partners Capital Account</u> (As per schedule No.10)	17,194,227.46	<u>Fixed Asset</u> (As per Schedule No.11)	8,685,667.25
<u>Secured Loans</u> As per schedule No.12	4,575,890.46	<u>Investment</u>	710,979.91
<u>Unsecured Loan</u>	1,560,485.00	<u>Loans & Advances</u> (As per Schedule No.14)	5,447,204.33
<u>Current Liabilities & Provisions</u>	5,206,603.89	TDS(2018-19)	4,876.00
Sundry Creditors (As per Schedule No.13)		Advance Tax(2018-19)	186,000.00
<u>Provisions</u>		Refund (Income Tax)	39,823.00
Provision for Income tax	590,000.00	<u>Current Assets</u>	
Provision For audit Fees	27,471.52	Closing Stock	5,531,064.35
		Sundry Debtors	8,141,843.97
		<u>Cash & Bank Balance</u>	
		Cash In Hand	31,203.05
		Cash at Bank	376,016.47
	29,154,678.33		29,154,678.33

Schedule 1 to 3 form an integral part of account
In term of our attached report of even date

FOR V.ROHATGI & CO.
Chartered Accountants
FRN-000980C



CA A.K.MISHRA
(PARTNER)
M.NO.076038

PLACE:RANCHI
DATE: 30.10.2019
UDIN NO: 19076038AAAAFX6399

Rameshwaram Industries
3rd Street, Shukla Colony, Hinoo Ranchi
Profit & Loss Account For The Year Ended 31/03/2019

	Sch			Sch	
To Opening Stock	4	2,247,455.17	By Revenue From Operation	1	29,037,980.31
To Purchase	5	10,058,736.81	By Revenue from Sale of Share		4,178,460.76
To Purchase of Share		4,299,372.71			
To Direct Expenses	6	9,640,648.64	By Closing Stock	3	5,531,064.35
To Employee Benefit	7	640,342.66			
To Gross Profit b/d		11,860,949.43			
		38,747,505.42			38,747,505.42
To Duties & Taxes	8	78,835.20	By Gross Profit C/d		11,860,949.43
To Other Indirect Expenses	9	8,502,631.26	By Other Income	2	94,913.46
To Depreciation		1,463,732.00			
To Net Profit		1,910,664.43			
		11,955,862.89			11,955,862.89
To Provision for income tax		590,000.00	By Net Profit		1,910,664.43
To Profit Transferred to capital A/c		1,320,664.43			
Chandrakant Raipat		220,114.43			
Dhananjay Raipat		220,110.00			
Prasun Raipat		220,110.00			
Mihir Raipat		220,110.00			
Rushikesh Raipat		220,110.00			
Partho sarathi Goswami		220,110.00			
		1,910,664.43			1,910,664.43

Schedule 1 to 3 form an integral part of account
In term of our attached report of even date

FOR V.ROHATGI & CO.
Chartered Accountants
FRN-000980C



(Signature)
CA A.K.MISHRA
(PARTNER)
M.NO.076038

PLACE: RANCHI

DATE: 30.10.2019

UDIN NO: 19076038 AAAAFX6399

RAMESHWARAM INDUSTRIES

SCHEDULE FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

		<u>Amount (Rs.)</u>
1	<u>Revenue From Operations</u>	
	a) <u>Sales/Gross receipts of business</u>	
	Sale of Goods (VAT)	-
	Sale of Goods (GST)	29,032,907.31
	Sale Of Services	
	b) <u>Other operating revenues</u>	
	Transportation	5,073.00
		29,037,980.31
2	<u>Other Income</u>	
	Income From Share	2,781.00
	Scrap Sale	10,293.22
	Income tax excess (2017-18)	39,820.00
	Discount	42,019.24
	Interest Income	-
		94,913.46
3	<u>Closing Stock</u>	
	Raw Material	
	Work in Progress	
	Finished Goods	5,531,064.35
		5,531,064.35
4	<u>Opening Stock</u>	
	Raw Material	
	Work in Progress	
	Finished Goods	2,247,455.17
		2,247,455.17
5	<u>Purchases</u>	
	Purchase From Unregistered Dealer	318,100.00
	Purchase with GST	9,661,078.87
	Misc Purchases	79,557.94
		10,058,736.81
6	<u>Direct Expenses</u>	
	Diesel & Lubricant	2,185,265.00
	Direct Input	7,303,749.28
	Testing	1,062.00
	Water supply	29,236.00
	Electricity	121,336.36
		9,640,648.64
7	<u>Employee Benefit</u>	
	Salaries & Allowances	442,455.75
	Medical Expenses	2,652.91
	Bonus	32,254.00
	Staff Welfare	121,402.00
	Administrative charges (PF)	6,000.00
	Provident Fund Employers contribution	35,578.00
		640,342.66
8	<u>Duties & Taxes</u>	
	Interest on Income Tax	
	Penalty PF	331.00
	Vehicle Tax	78,504.20
		78,835.20
9	<u>Other Indirect Expenses</u>	
	Advertisement	439,823.33
	Bank Charges	70,246.01
	Bank Interest - Term Loan	449,529.00
	Carriage & Cartage	305,753.00
	Computer Consumable	50,466.10
	Consultancy Charges	9,000.00
	Donation	39,304.00



Donation80G	77,000.00
Fabrication Work	275,626.00
Insurance	144,470.00
Interest On Partners Capital	1,702,073.97
Salary to Partner	1,440,000.00
Legal	12,543.96
Telephone	53,668.86
Postage	41.00
Printing & Stationary	26,144.00
Repairs & Maintenance	1,509,335.01
Miscellaneous Expenses	27,863.26
Site Security	210,750.52
Site Expenses	1,447,252.83
Travelling Exp.	152,924.41
FactoryRunning Exp	27,776.00
Wood For Burning	1,040.00
Tyre & Tube	
Weight and Measurement Expense	
Audit Fees	30,000.00
	8,502,631.26



RAMESHWARAM INDUSTRIES

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31.03.2019

12 <u>Secured Loan</u>		<u>Amount (Rs.)</u>
	BOI Breeza 4910 6051 0000 224	420,023.10
	BOI Hydra 4910 7231 0000 065	644,754.36
	BOI Hyva 4910 7231 0000 072	2,114,435.00
	UBI Truck 3803 0617 0000 027	1,396,678.00
	Total	4,575,890.46
13 <u>Particulars</u>		<u>Amount (Rs.)</u>
	Creditors for Material	468,262.08
	Salary Payable (Partner)	4,322,000.00
	Salary Payable	49,727.86
	Liability for Expense	334,127.95
	Statutory Liability	5,848.00
	Other Creditors	26,638.00
	Total	5,206,603.89
14 <u>Loans and Advances</u>		<u>Amount (Rs.)</u>
	<u>Particulars</u>	
	Advance for Expenses	438,089.53
	Anil Kumar Das	40,000.00
	Hotel Green Horizon	200,000.00
	Adharshila Concrete Products	258,897.20
	Rameshwaram Projects Pvt.Ltd	3,654,993.89
	Nandi Sachit Mishra	25,000.00
	Prasun P Raipat	825,549.32
	Other Advance	4,674.39
	Total	5,447,204.33



FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2018	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2019
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
AIR CONDITIONER	15%	0.00	36,946.00	0.00	0.00	36,946.00	5,542.00	31,404.00
BATTERY	15%	0.00	11,250.00	16,172.00	0.00	27,422.00	2,900.00	24,522.00
COMPUTER	40%	39,661.00	0.00	0.00	0.00	39,661.00	15,864.00	23,797.00
HUME PIPE	15%	2,16,389.00	0.00	0.00	0.00	2,16,389.00	32,458.00	1,83,931.00
TESTING MACHINE								
MACHINERY AND PLANT	15%	50,16,555.00	10,49,407.00	4,80,276.00	0.00	65,46,238.00	9,45,915.00	56,00,323.00
MOBILE	15%	53,696.00	0.00	12,491.00	0.00	66,187.00	8,991.00	57,196.00
MOULDS & ZIGS	15%	4,95,842.00	0.00	0.00	0.00	4,95,842.00	74,376.00	4,21,466.00
FURNITURE & FIXTURES	10%	0.00	20,724.00	0.00	0.00	20,724.00	2,072.00	18,652.00
BUILDING & CONSTRUCTION	10%	5,87,680.00	0.00	0.00	0.00	5,87,680.00	58,768.00	5,28,912.00
VEHICLES								
CAR	15%	7,71,248.00	0.00	0.00	0.00	7,71,248.00	1,15,687.00	6,55,561.00
TRUCK	15%	13,41,063.00	0.00	0.00	0.00	13,41,063.00	2,01,159.00	11,39,904.00
Total		85,22,134.00	11,18,327.00	5,08,939.00	0.00	1,01,49,400.00	14,63,732.00	86,85,668.00



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RAMESHWARAM INDUSTRIES

SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31.03.2019

SCHEDULE-10

PARTNERS CAPITAL Account

Name	Balance as on 31.03.2018	Inv.During The Year	Interest	Profit during The Year	Partners Salary	Drawings	Balance As On 31.03.2019
Chandrakant Raipat	2,373,539.96		284,824.79	220,114.43			2,878,479.18
Dhananjay Raipat	2,395,939.98		289,008.11	220,110.00			2,905,058.09
Prasun Raipat	2,214,189.18		265,702.70	220,110.00			2,700,001.88
Mihir Raipat	2,395,939.98		287,512.79	220,110.00			2,903,562.77
Rushikesh Raipat	2,395,940.02		287,512.79	220,110.00			2,903,562.81
Partho Sarathi Goswami	2,395,939.93		287,512.79	220,110.00			2,903,562.72
	14,171,489.05	-	1,702,073.97	1,320,664.43			17,194,227.45

