



[See rule 6G(1)(b)]

Date

**Audit report under section 44AB of the Income-tax Act, 1961 in the case of
Person referred to in clause (b) of the sub-rule (1) of rule 6G**

- 1] I/We examined the balance sheet as on 31.03.2020 and the profit and loss account/income and expenditure account for the period beginning from 01/04/2019 to 31/03/2020 attached herewith **ABHITESH KUMAR PROP: ATHARVH CONSTRUCTION, LOWER BURDWAN COMPOUND, RANCHI-834001 [JHARKHAND]** [Permanent Account No. **AIYPK0536H**]
- 2] I/We certify that the balance sheet and the profit and loss/income and expenditure account are in agreement with the books of account maintained at the head office at RANCHI and NIL branches.
- 3] a] I/We report the following observations/ comments/ discrepancies/ inconsistencies; if any;
b] Subject to above,-
 - A] I/We have obtained all the information and explanations which to the best of my/ our knowledge and belief, were necessary for the purpose of the audit.
 - B] In my/our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my/ our examination of the books.
 - C] In my/our opinion and to the best of my/ our information and according to the explanations given to me/ us, the said accounts, read with notes there or, if any, give a true and fair view:-
 - I] In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020; and
 - II] In the case of the profit and loss account/income and expenditure account of the profit/ loss or surplus/deficit of the assessee for the year ended on that date.
- 4] The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
- 5] In* my/our opinion and to the best of my/our information and according to explanations given to me/us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any;

PLACE : RANCHI
DATE : 28.12.2020



For T. P. JAISWAL & CO.
Chartered Accountants;

[CA- T.P. JAISWAL]
Proprietor;
M.NO. : 009278

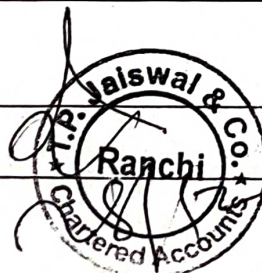
FORM NO. 3CD
[See rule 6G(2)]
STATEMENT OF PARTICULARS REQUIRED TO BE FURNISHED UNDER SECTION 44AB
OF THE INCOME-TAX ACT, 1961

PART - A

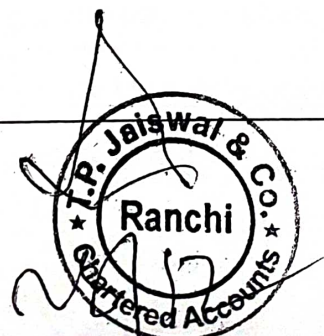
Name of the Assessee	:	ARTHARVH CONSTRUCTION PROP: ABHITESH KUMAR		
Address	:	LOWER BURDWAN COMPOUND RANCHI-834001		
Permanent Account Number	:	AIYPK0536H		
Whether the assessee is liable to pay indirect tax like Excise Duty, Service Tax, Sales Tax, Customs Duty, etc. if yes, please furnish the Registration Number of any other identification number allotted for the same.	:			
		S. No.	Nature of Registration	State
		1	Sales Tax/VAT	
		2	GST	Jharkhand
5. Status	:	INDIVIDUAL [PROPRIETORSHIP]		
6. Previous year	:	2019-20		
7. Assessment year	:	2020-21		
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Under Section 44AB(a) of the I.T. Act, 1961		

PART -B

9.[a]	If firm or association of persons, indicate names of partner/members and their profit sharing ratio	:	N.A.
9.[b]	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	:	N.A.
10.[a]	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession	:	Construction Work [Builder]
10.[b]	If there is any change in the nature of business or profession, the particulars of such change.	:	NO
11.[a]	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	
	List of books of account maintained and the address at which the books of accounts are kept.		



	Give the following particulars of the capital assets converted into stock in trade:-	:	NIL
	Description of capital asset:	:	
	Date of acquisition,:	:	
	Cost of acquisition;	:	
	Amount at which the asset is converted into stock-in-trade.	:	
	Amounts not credited to the profit and loss account, being -	:	NIL
16.[a]	The items falling within the scope section 28;	:	NIL
16.[b]	The pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	:	NIL
16.[c]	Escalation claims accepted during the previous year	:	NIL
16.(d)	Any other item of income;	:	NIL
16.(e)	Capital receipt, if any	:	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by authority of a State Government referred to in section 43CA or 50C, please furnish.	:	NIL
18.(a)	Description of assets/block of assets	:	As per Balance Sheet
18.(b)	Rate of depreciation.	:	NIL
18.(c)	Actual cost of written down value, as the case may be.	:	NIL
18.(d)	Addition/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	:	NIL
18.(d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 st March, 1944,	:	



11.[b]	[In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the address of locations along with the details of books of account maintained at each location.]	:	Cash book, Ledger, Bank statement etc. <u>Address:</u> Ranchi
11.[c]	List of books of account and nature of relevant document examined.	:	NO
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section [44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.]	:	NO
13.[a]	Method of accounting employed in the previous year.	:	Mercantile System
13.[b]	Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year	:	NO
13.[c]	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	:	NO
13.[d]	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	:	NIL
13.[e]	If answer to (d) above is in the affirmative give details of such adjustment:	:	NIL
13.[f]	Disclosure as per ICDS	:	NIL
14.[a]	Method of valuation of closing stock employed in the previous year.	:	W.I.P. - On Estimate [As certified by the proprietor]
14.[b]	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	:	NIL



18.(d)(ii)	Change in rate of exchange of current, and	:	NIL
18.(d)(iii)	Subsidy or grant or reimbursement, by whatever name called	:	NIL
18.(e)	Depreciation allowable	:	1507.00
18.(f)	Written down value at the end of the year	:	18580474.00
19.	Amounts admissible under section: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(BB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA. 35E:- (a) debited to profit and Loss account and Allowable (b) Not Debited to profit and Loss Account	:	NIL
20.(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	:	NIL
20.(b)	Details of contribution received from employees for various funds as referred to section 36(1)(va).	:	NIL
21.(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	:	NIL
21.(b)	Amounts inadmissible under section 40(a):-	:	
21.(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof:	:	
21.(d)	Disallowance/deemed income under section 40A(3):	:	
21.(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	:	We have not found any cash payments made in excess of Rs. 10,000/-. However, in connection with cheques and drafts in excess of Rs.10,000/-, it was not particularly possible for us to verify whether they were crossed or not.



	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft if not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):	:	NIL
	Provision for payment of gratuity not allowable under section 40A(7),	:	NIL
(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	:	NIL
21.(g)	Particulars of any liability of a contingent nature	:	
21.(h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	:	NIL
21.(i)	Amounts inadmissible under the proviso to section 36(1)(iii).	:	
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	:	NIL
23.	Particulars of payments made to persons specified under section: 40A(2)(b).	:	NIL
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	:	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	:	
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) section 43B, the liability for which:-	:	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	
26.(a)(a)	Paid during the previous year	:	NIL
26.(a)(b)	Not paid during the previous year;	:	NIL
26.(B)	Was incurred in the previous year and was	:	NIL



26.(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1):	:	NIL
26.(B)(b)	Not paid on or before the aforesaid date. (State whether sales, tax customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	:	NIL
27.(a)	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	:	NIL
27.(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same	:	NIL
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(iib), if yes, please furnish the details of the same.	:	NIL
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an amount payee cheque. [Section 69D].	:	NIL
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year ;--	:	NIL
31.(a)(i)	Name, address and permanent Account Number (if available with the assessee) of the lender or depositor.	:	NIL
31.(a)(ii)	Amount of loan or deposit taken or accepted;	:	NIL
31.(a)(iii)	Whether the loan or deposit was squared up during the previous year:	:	NIL



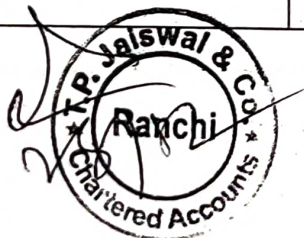
	Maximum amount outstanding the account at any time during the previous year	:	NIL
	Whether the loan or deposit taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	:	NIL
(vi)	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	:	NO
1.(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	:	NO
31.(b)(i)	Name, address and Permanent account Number [if available with the assessee] of the person from whom specified sum is received.	:	NIL
31.(b)(ii)	Amount of specified sum taken or accepted;	:	NIL
31.(b)(iii)	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	:	NIL
31.(b)(iv)	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an amount payee bank draft.	:	NO
	[Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.]	:	
31.(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:-	:	NO
31.(c)(i)	Name , address and permanent Account Number [if available with the assessee] of the payee;	:	



31.(c)(ii)	Amount of the repayment:	:	NO
31.(c)(iii)	Maximum amounts outstanding in the account at any time during the previous year;	:	NIL
31.(c)(iv)	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	:	NIL
31.(c)(v)	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	:	NIL
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	:	NO
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	:	NO
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	:	NO
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	:	NIL
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	:	NIL



	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	:	NIL
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	:	NIL
32.(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	:	NIL
32.(b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	:	NIL
32.(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	:	NIL
32.(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	:	NIL
32.(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	:	NIL
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	:	U/s 80C - 150000.00 U/S 80TTA - RS. 4235.00
34.(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	:	NIL



34.(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	:	NIL
34.(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	:	NIL
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	:	Quantitative details not maintained
35(a)(i)	Opening Stock;	:	
35.(a)(ii)	purchases during the previous year;	:	
35.(a)(iii)	sales during the previous year;	:	
35.(a)(iv)	closing stock;	:	
35.(a)(v)	shortage/excess, if any	:	
35.(a)(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	:	N.A.
A.	Raw Materials:	:	
(i)	opening stock;	:	
(ii)	purchases during the previous year;	:	
(iii)	consumption during the previous year	:	
(iv)	sales during the previous year;	:	
(v)	closing stock;	:	
(vi)	*Yield of finished products;	:	
(vii)	* Percentage of yield;	:	
(viii)	*shortage/excess, if any.	:	
B.	Finished products/by-products :	:	
(i)	opening stock;	:	
(ii)	purchases during the previous year;	:	
(iii)	quantity manufactured during the previous year;	:	
(iv)	sales during the previous year;	:	
(v)	closing stock;	:	
(vi)	shortage/excess, if any.	:	



	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	:	N.A.
(a)	total amount of distributed profits;	:	
(b)	amount of reduction as referred to in section 115-O(1A)(i);	:	
36.(c)	amount of reduction as referred to in section 115-O(1A)(ii);	:	
36.(d)	total tax paid thereon;	:	
36.(e)	dates of payment with amounts.	:	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	:	NIL
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	:	NIL
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	:	NIL
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	:	



: -12- :

Serial number	Particulars	Previous year	Preceding Previous
1.	Total turnover of the assessee	10732132	1461592
2.	Gross profit/ turnover	N.A.	N.A.
3.	Net profit/ turnover	$617237/10732132=5.75\%$	$796961/1461592=54.53\%$
4.	Stock-in-trade/ turnover [WIP]	$10785120/10732132=100.49$	$5842483/1461592=399.73\%$
5.	Material consumed/ finished goods produced	NIL	N.A.

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	No
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PLACE : RANCHI
DATE : 28.12.2020



For T. P. JAISWAL & CO.
Chartered Accountants;

[T. P. JAISWAL]
Proprietor;
M.NO.: 009278

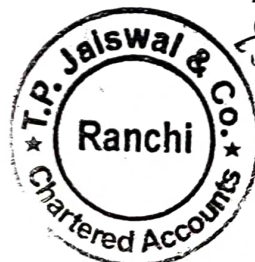
**ARTHARVH CONSTRUCTION
PROP: ABHITESH KUMAR
LOWER BURDWAN COMPOUND
RANCHI-834001**

Profit and Loss Account for the year ended 31.03.2020

Particulars	Amount Rs.	Particulars	Amount Rs.
To Opening WIP	5,842,483.00	By Gross Receipts	10,732,132.00
To Accounting Charges	12,000.00	By Work in Progress	10,785,120.00
To Architecture Expenses	297,540.00	By Other Income	34,732.00
To Art & Design	150,000.00		
To Audit Fee	12,000.00		
To Bank Charges	71,394.72		
To Commercial Space Maintenance	293,616.00		
To Depreciation	1,507.00		
To Filing charges	154,700.00		
To GST Expenses	61,500.00		
To Interest on C/C	338,462.00		
To Labour Charges	4,669,195.00		
To Bank Interest on Commercial Complex	387,820.00		
To Legal Expenses	63,111.24		
To Misc. Charges	65,490.00		
To Printing & Stationery	19,209.00		
To Purchases	7,254,087.54		
To Rent	500,000.00		
To Repairs & Maintenance	61,677.50		
To Salary	600,000.00		
To Site Expenses	19,188.00		
To Telephone & Mobile Expenses	4,392.00		
To Travelling & Conveyance	55,374.00		
To Net Profit	617,237.00		
	21,551,984.00		21,551,984.00
To Net Profit	1,940,149.00	By Net Profit from Business	617,237.00
		By Bank Interest	4,235.00
		By Rental Income	1,318,677.00
	1,940,149.00		1,940,149.00

In terms of our audit report of even date.

PLACE : RANCHI
DATE : 28/12/2020



For T. P. JAISWAL & CO.
Chartered Accountants

[PROPRIETOR]

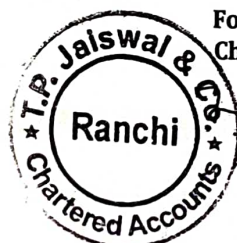
ARTHARVH CONSTRUCTION
PROP: ABHITESH KUMAR
LOWER BURDWAN COMPOUND
RANCHI-834001

Balance Sheet as on 31.03.2020

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
Capital A/C			Fixed Assets:		
As per list		14,359,081.27	Land [Transfer from Father]		5,408,484.00
SECURED LOAN			Furniture [O.B.]	15,066.00	
Allahabad Bank 0503	5,566,593.24		Less: Depreciation	1,507.00	13,559.00
PHB Comm. No. 7772	2,854,852.00				
PNB [HBL]3351	6,764,792.69	15,186,237.93	Car [BMW]	3,377,687.00	
Loan & Liabilities			Less: Sold	2,950,000.00	
Kunal Shanka	6,814,000.00		Loss T/F to Capital a/c	427,687.00	
Nathan Rajak	2,000,000.00		Commercial Complex [10.02.15]		3,258,531.00
Naveen	1,000,000.00		Commercial Space		9,889,900.00
Singh & Sons	1,100,000.00		Other Equipment [O.B.]		10,000.00
Tripati Nivedita Guria	4,500,000.00	15,414,000.00	Investments:		
Current Liability:			HDFC Life	198,370.00	
Audit Fee	12,000.00		HDFC Life Insurance	69,064.00	
Sundry Creditors	195,635.37		ICICI Lombard GIC Ltd.	46,463.00	
Advance for Rent	200,000.00		Om Singh Brothers	100,000.00	413,897.00
Accounting Charges	12,000.00		Loans & Advances		
CGST Output	643,934.00		As per list		14,876,771.00
SGST Output	643,934.00	1,707,503.37	Loans & Advances [Rudra Infrastructure]		5,971,500.00
Rudra Infrastructure			[As per list]		
A.R. Construction	3,915,000.00		Advances		
Loans & Advances	2,000,000.00	5,915,000.00	IGST Input	103,487.19	
			SGST Input	492,815.82	
			CGST Input	492,815.82	
			T.D.S.	35,768.00	1,124,886.83
			Current Assets:		
			WIP		10,785,120.00
			Bank Accounts:		
			Allahabad Bank 5436	3,726.53	
			Allahabad Bank 4051	4,814.00	
			HDFC Bank 9563	18,480.00	
			IDBI Bank 6378	91,771.88	
			ICICI Bank 5373	605,960.27	724,752.68
			Cash in hand		104,421.06
		52,581,822.57			52,581,822.57

In terms of our audit report of even date.

PLACE : RANCHI
DATE : 28/12/2020



For T. P. JAISWAL & CO.
Chartered Accountants

[PROPRIETOR]