

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
M/S. LAABLUE LIFESPACE PRIVATE LIMITED

(FORMERLY KNOWN AS RATIO COMMERCIAL PRIVATE LIMITED)

Opinion

We have audited the accompanying Standalone financial statements of M/s. Laablue Lifespace Private Limited ("the Company") which comprises the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



...e that the audit evidence we have obtained is sufficient and appropriate to provide
...or our opinion.

Responsibility of Management for The Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for The Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Other Legal and Regulatory Requirements

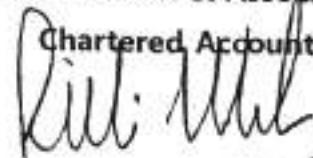
required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Mumbai

Date: 1st December, 2020

For Rishi Sekhri & Associates
Chartered Accountants



Rishi Sekhri
(Proprietor)

Membership No. - 126656



E LIFESPACE PRIVATE LIMITED
erly Known as Ratio Commercial Private Limited)

SHEET AS AT 31ST MARCH, 2020

| | Note | As at 31st March, 2020 Amount(₹) | As at 31st March, 2019 Amount(₹) |
|---------------------------------|------|--|--|
| QUITY AND LIABILITIES | | | |
| 1. Shareholder's Funds | | | |
| (a) Share Capital | 1 | 232100 | 232100 |
| (b) Reserve & Surplus | 2 | 131801538 | 132019741 |
| | | <u>132033638</u> | <u>132251841</u> |
| 2. Current Liabilities | | | |
| (a) Other Current Liabilities | 3 | 113294900 | 87136000 |
| (b) Short Term Provisions | 4 | 2561 | 2,561 |
| | | <u>113297461</u> | <u>87138561</u> |
| TOTAL | | <u>245331099</u> | <u>219390402</u> |
| ASSETS | | | |
| 1. Non Current Assets | | | |
| (a) Non Current Investment | 5 | 27908688 | 27908688 |
| | | <u>27908688</u> | <u>27908688</u> |
| 2. Current Assets | | | |
| (a) Cash and Cash Equivalents | 6 | 3372049 | 7618103 |
| (b) Short Term Loans & Advances | 7 | 214050361 | 183863611 |
| | | <u>217422410</u> | <u>191481714</u> |
| TOTAL | | <u>245331099</u> | <u>219390402</u> |

Significant Accounting Policies
Notes On Financial Statements

1 to 11

As per our Report of even date.

For **RISHI SEKHRI & ASSOCIATES**
Chartered Accountants

Rishi Sekhri

CA RISHI SEKHRI
(Proprietor)
Membership No. 126656

Place : Mumbai
Date: 1st December, 2020

For and on behalf of the board of directors

Nutan Pandey

Nutan Pandey
Director
DIN: 03069159

Neelam

Neelam Brajesh Kumar Bhardwaj
Director
DIN: 03368637



LIFESPACE PRIVATE LIMITED
Formerly Known as Ratio Commercial Private Limited)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2020

| | Note | Year Ended 31st March, 2020 Amount(₹) | Year Ended 31st March, 2019 Amount(₹) |
|--|---------|---|---|
| INCOME | | | |
| Other Income | 8 | 75000 | 989218 |
| Total Revenue | | 75000 | 989218 |
| EXPENDITURE | | | |
| Other Expenses | 9 | 293203 | 919372 |
| Total Expenses | | 293203 | 919372 |
| Profit/(Loss) Before Tax | | (218203) | 69846 |
| Tax Expenses: | | | |
| Current Tax | | - | 1984 |
| Profit/(Loss) After Tax | | (218203) | 67862 |
| Earnings per equity share of face value of ₹ 1 each | | | |
| Basic EPS | 10 | (0.94) | 0.29 |
| Balance Carried to Balance Sheet | | (218203) | 67862 |
| Significant Accounting Policies Notes On Financial Statements | 1 to 11 | | |

As per our Report of even date.

For **RISHI SEKHRI & ASSOCIATES**
Chartered Accountants

CA **RISHI SEKHRI**
(Proprietor)
Membership No. 126656

Place : Mumbai
Date: 1st December, 2020

For and on behalf of the board of directors

Nutan Pandey
Nutan Pandey
Director
DIN: 03069159

Neelam
Neelam Brajesh Kumar Bhardwaj
Director
DIN: 03368637



RESPECTIVE PRIVATE LIMITED

(now as Ratio Commercial Private Limited)

FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020**SHARE CAPITAL**

| Particulars | As at | |
|--|-------------------------------|-------------------------------|
| | 31st March, 2020 Amount(₹) | 31st March, 2019 Amount(₹) |
| Authorised 35000(235000) Equity Shares of ₹ 1 each | 235000 | 235000 |
| Issued, Subscribed and Paid up 232100(232100) Equity Shares of ₹ 1 each, fully paid up | 232100 | 232100 |
| TOTAL | 232100 | 232100 |

1A. RECONCILIATION OF NUMBER OF SHARES

| Particulars | As at 31st March, 2020 | | As at 31st March, 2019 | |
|---|------------------------|---------------|------------------------|---------------|
| | No. of Shares | Amount(₹) | No. of Shares | Amount(₹) |
| Shares outstanding at the beginning of the year | 232100 | 232100 | 232100 | 232100 |
| Add: Shares issued during the year | - | - | - | - |
| Less: Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 232100 | 232100 | 232100 | 232100 |

1B. DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

| Particulars | As at 31st March, 2020 | | As at 31st March, 2019 | |
|---------------------------|---------------------------------|--------------|------------------------|--------------|
| | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Equity Shares of ₹ 1 each | AS PER ANNEXURE ATTACHED | | | |

2. RESERVE & SURPLUS

| Particulars | As at | |
|--|-------------------------------|-------------------------------|
| | 31st March, 2020 Amount(₹) | 31st March, 2019 Amount(₹) |
| Securities Premium Account | | |
| Balance as at the beginning of the year | 131967900 | 131967900 |
| Balance as at the end of the year | 131967900 | 131967900 |
| Surplus in Statement of Profit & Loss | | |
| Balance as at the beginning of the year | 51841 | (16021) |
| Add: Net Profit /(Net Loss) for the current year | (218203) | 67862 |
| Balance as at the end of the year | (166362) | 51841 |
| TOTAL | 131801538 | 132019741 |



LIFESPACE PRIVATE LIMITED

(Formerly Known as Ratio Commercial Private Limited)

STATEMENT OF FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020**OTHER CURRENT LIABILITIES**

| Particulars | As at 31st March,2020 Amount(₹) | As at 31st March,2019 Amount(₹) |
|----------------------------|---------------------------------------|---------------------------------------|
| Accounting Charges Payable | 6000 | 6000 |
| Audit Fees Payable | 5000 | 5000 |
| Other Current Liabilities | 113279900 | 87121000 |
| Secretarial Fees Payable | 4000 | 4000 |
| TOTAL | 113294900 | 87136000 |

4. SHORT TERM PROVISIONS

| Particulars | As at 31st March,2020 Amount (₹) | As at 31st March,2019 Amount (₹) |
|--------------------------|--|--|
| Provision For Income Tax | 2561 | 2561 |
| TOTAL | 2561 | 2561 |

5. NON CURRENT INVESTMENT

| Particulars | As at 31st March,2020 Amount (₹) | As at 31st March,2019 Amount (₹) |
|--|--|--|
| Investment in CCD | 22500000 | 22500000 |
| Investment in Quoted Equity Instrument | 458688 | 458688 |
| Investment in Unquoted Equity Instrument | 4000000 | 4000000 |
| Investment in LLP | 950000 | 950000 |
| TOTAL | 27908688 | 27908688 |

6. CASH & CASH EQUIVALENTS

| Particulars | As at 31st March,2020 Amount(₹) | As at 31st March,2019 Amount(₹) |
|---|---------------------------------------|---------------------------------------|
| Cash on hand (As Certified by the Management) | 3280737 | 2041767 |
| Bank Balance | 91312 | 5576336 |
| TOTAL | 3372049 | 7618103 |

7. SHORT TERM LOANS & ADVANCES

| Particulars | As at 31st March,2020 Amount(₹) | As at 31st March,2019 Amount(₹) |
|--------------|---------------------------------------|---------------------------------------|
| To Others | 214050361 | 183863611 |
| TOTAL | 214050361 | 183863611 |



THE LIFESPACE PRIVATE LIMITED
 (Formerly Known as Ratio Commercial Private Limited)
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020

OTHER INCOME

| Particulars | Year Ended 31st March, 2020 Amount(₹) | Year Ended 31st March, 2019 Amount(₹) |
|------------------------------|---|---|
| Profit on Sale of Investment | - | 884465 |
| Dividend Received | - | 62142 |
| Interest Received | 75000 | 42611 |
| TOTAL | 75000 | 989218 |

9. OTHER EXPENSES & AUDIT FEES

| Particulars | Year Ended 31st March, 2020 Amount(₹) | Year Ended 31st March, 2019 Amount(₹) |
|--|---|---|
| Accounting Charges | 6000 | 6000 |
| Bank Charges | 10158 | 7418 |
| Filing Fees | 1200 | 1200 |
| General Expenses | 266845 | 301194 |
| Secretarial Fees | 4000 | 4000 |
| Service Tax and Other Charges | - | 594560 |
| Audit fees | | |
| Payments to the auditor as Statutory Audit Fees | 5000 | 5000 |
| TOTAL | 293203 | 919372 |

10. EARNINGS PER SHARE

| Particulars | Year Ended 31st March, 2020 Amount(₹) | Year Ended 31st March, 2019 Amount(₹) |
|---|---|---|
| Basis for calculation of Basic and Diluted Earnings per share is as under: | | |
| Profit after tax (₹) | (218203) | 67862 |
| Weighted Average Number of Equity Shares (Nos) | 232100 | 232100 |
| Basic Earning Per Share | (0.94) | 0.29 |



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

A) Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards as specified under section 133 of the Companies Act, 2013. The financial statements are prepared on accrual basis and under historical cost convention.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/non-current classifications of assets and liabilities.

B) Investments

Investments are valued at cost. Diminution in the value of Investment is considered only when such diminution is other than temporary in nature.

C) Contingent Liabilities

Company has no such contingent liabilities which are required to be provided in books.

II. NOTES ON ACCOUNTS

(Amount in Rs.)

| PARTICULARS | 2019-2020 | 2018-2019 |
|---|-----------|-----------|
| 1. Contingent liabilities not provided for | Nil | Nil |
| 2. Figures for the previous year has been regrouped or rearranged wherever necessary. | | |
| 3. The company has duly complied with the Accounting Standards referred to in Section 133 of the Companies Act, 2013. | | |

Place: Mumbai
Date: 1st December, 2020

For and on behalf of the Board of Directors

Nutan Pandey

Nutan Pandey
Director
(DIN: 03069159)

Neelam

Neelam Brajesh Kumar Bhardwaj
Director
(DIN: 03368637)

