

**BOARD'S REPORT TO THE SHAREHOLDERS**

Your Directors have pleasure in presenting Annual Report together with Audited Balance Sheet as at 31st March, 2021.

**A. PERFORMANCE OF THE COMPANY:**

<b><u>Financial Results</u></b>	<b>(In Rs.)</b>	
	<b><u>Current Year Ended March 31,2021</u></b>	<b><u>Previous Year Ended March 31,2020</u></b>
Total Revenue	48,900.00	75,000.00
Total Expenditure	34,814.00	2,93,203.00
Profit before Taxation & Other Exceptional items	14,086.00	(2,18,203.00)
Provision for Taxation/Deferred Tax	-	-
Net Profit	14,086.00	(2,18,203.00)
Surplus Carried To Balance Sheet	(1,52,276.00)	(1,66,362.00)
Paid up Share Capital	2,32,100.00	2,32,100.00

**B. INCREASE IN AUTHORIZED SHARE CAPITAL:**

During the financial year 2020-21, there is no increase in Authorized Share capital and paid up capital.

**C. DIVIDEND AND RESERVE:**

In view of the profit, director's have decided to transfer the profits to reserves and not to declare any dividend for the year.

**D. TRANSFER TO RESERVES:**

In view of profits incurred by the Company during the year, the amount has been transferred to the general reserve.

**E. STATE OF COMPANY'S AFFAIRS:**

During the Year under review, the company has achieved turnover of Rs. 0.49 lacs as compared to Rs. 0.75 in the previous year. The net profit during the year was Rs. 0.14 lacs as compared to loss of Rs. 2.18 lacs in the previous year.

**F. NATURE OF BUSINESS:**

There has been no change in the nature of the business of the Company during the year nor material change and commitments occurred between 31<sup>st</sup> march 2021 and the date of the Director's Report, affecting the financial position of the Company

**G. MATERIAL CHANGES EFFECTING THE FINANCIAL POSITION OF COMPANY:**

No events/material changes have occurred after the balance sheet date till date of the report which may affect the financial position of the company.

**H. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS:**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**I. DEPOSITS:**

The Company has not accepted any public deposits as per section 73 of the Companies Act, 2013.

**J. BOARD OF DIRECTORS:**

During the year under review and after the date of balance sheet, there is no change took place in the Board of Directors of the Company.

**K. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:**

During the year, 5 (Five) Board Meetings were convened and held.

The maximum interval between any two meetings did not exceed 120 days, as prescribed in the Companies Act, 2013

**L. INTERNAL FINANCIAL CONTROLS:**

Your Company has in place policies and procedures to ensure orderly and efficient conduct of its business including adherence to Company policies, safeguarding its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information. Your Company, with respect to all material aspects, has adequate internal financial controls over financial reporting and such internal financial controls were operating effectively during the period under review,

Statutory Auditors of the Company have in their Report, opined that the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021.

**M. SIGNIFICANT AND MATERIAL ORDERS:**

During the period under review no significant and material order was passed by any regulator or court or tribunal impacting the going concern status and Company's operations in future.

**N. AUDITORS:**

M/S Kumar Roybarman Prasanta & Associates, Chartered Accountants, were re-appointed by the members in their meeting to hold office until the conclusion of ensuing Annual General Meeting and authorized to the Board to fix their remuneration. In terms of the requirement of the Act, their appointment is required to be ratified by the Members at the ensuing AGM. Accordingly, the Notice convening the ensuing AGM includes the resolution seeking such ratification by the Members for the said appointment of the Auditors.

Pursuant to Sections 139, 141 and 142 of the Act, and relevant rules prescribed therein, the Company has received consent and certificate from Kumar Roybarman Prasanta & Associates, to

the effect, inter alia, that ( 1 ) they are not disqualified for appointment under the provisions of the applicable laws (2) the appointment would be as per the terms and the limits prescribed under the Act and (3) no proceedings against him nor any pending case with respect to matters of professional conduct under the Chartered Accountants Act, 1949 and the Rules and Regulations made therein.

The Auditors' Report addressed to the Members of the Company, does not contain any qualification or reservation or adverse remark or disclaimer.

**O. AUDITOR'S REPORT:**

Notes to the accounts, as referred in the auditor's report, are self-explanatory and Consistently followed, and therefore do not call for any further comments and Explanations.

**P. EXTRACTS OF ANNUAL RETURN:**

In accordance with Section 134 (3) (a) of the Companies Act, 2013, an extract of the Annual Return in the prescribed format is appended as "Annexure A" and Forms an integral part of this Report.

**Q. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to the requirements under Section 134 (3) (c) and sub-section (5) of the Companies Act, 2013, with respect to director's responsibility statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts for the year ended on 31<sup>st</sup> March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors have selected such accounting policies and applied them consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2021 and of the profit of the Company for the year ended on that date;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis; and
- e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**R. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT 2013:**

During the year, the Company has not provided any loan, guarantee or made any investment covered under the provisions of section 186 of the Companies Act, 2013.

**S. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The provisions relating to Corporate Social Responsibility are not applicable to the company.

**T. HUMAN RESOURCES:**

Your Company believes that employees are vital to the Company and hence, aims to incorporate the planning and controlling of manpower resources into the corporate level plans so that all resources are used together in the best possible combination.

#### **U. SAFETY AND HEALTH:**

As per the Company's philosophy, Safety is given primary focus in the Company, Senior leadership is fully committed towards improving the safety culture and awareness and is involved in formulating and guiding the safe work practices' Being in close proximity of our Promoter, we enjoy the guidance and expertise support in the various avenues of safety.

Your Company initiated improvement projects in Safety for awareness among the employee. safety practices all across.

Apart from the visuals and awareness training programs, the behavioral aspects of safety are communicated through interactions and discussions at various levels. Safety initiatives are also extended to our service providers, contract workforce, local community, visiting customers, inspectors and other officials.

#### **V. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

##### CONSERVATION OF ENERGY

- (a) Conservation of energy: Nil
- (b) Technology absorption: Nil

##### (c) FOREIGN EXCHANGE EARNING AND OUTFLOW FOR THE YUEAR ENDED MARCH 31 2020

Particulars	Rs.in Crore
Foreign exchange Earnings	0.00
Foreign Exchange Outflow (Expenses)	0.00

#### **W. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The details of contracts or arrangements with related parties for the Financial Year are as per form "AOC 2" annexed with this report as Annexure B.

#### **X. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

As per section 135 [1] of the Companies Act, 2013' every Company having a net worth of Rupees one thousand crores or more, or turnover of Rupees one thousand crores or more, or net profit Rupees five crores or more, during any financial year is required to constitute a corporate Social Responsibility Committee of the Board consisting of three or more Directors, out of which at least one Directors shall be independent director,

Your Company has been suffering from loss from FY 2019-20 and doesn't fulfil any of the criteria as specified under section 135 (1) of the Companies Act' 2013' therefore, corporate Social Responsibility Committee of the Board is not required and as a result, company has not constituted a Corporate Social Responsibility Committee. However, in spite of acute shortage of

cash and poor financial position, your Company has tried to meet its social obligations, wherever possible with its limited resources.

**Y. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti-sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, there were no cases filed pursuant to the sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**ACKNOWLEDGEMENTS:**

The Directors wish to express their deep sense of appreciation for the committed services of all the employees of the Company. Your Directors also take this opportunity to thank all stakeholders, banks, regulatory and government authorities for their continued support.

**For and on behalf of Board**

**Place: MUMBAI**

**Dated: 29<sup>th</sup> day of November, 2021**



**MAHENDRA HIMMATLAL DAFTARY**

**Director**

**DIN: 06935068**



**NUTAN PANDEY**

**Director**

**DIN: 03069159**

# LAABLUE LIFESPACE PRIVATE LIMITED

315, TRIMURTI CHS, GULAB NGR, JAIHIND CHS LTD KHAR DANDA KHAR WEST MUMBAI Mumbai City MH 400052 IN

## ANNEXURE -A FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.


### 1. Details of contracts or arrangements or transactions not at Arm's length basis.

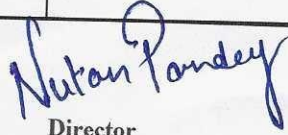
SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions*	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

### 2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N/A
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

Place MUMBAI  
Date 29th November,2021

  
Director  
MAHENDRA HIMMATLAL DAFTARY  
DIN:06708416

  
Director  
NUTAN PANDEY  
DIN:03069159

**ANNEXURE I**

**Form No. MGT-9  
EXTRACT OF ANNUAL RETURN  
As on the Financial Year ended on 31<sup>st</sup> March, 2021**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

(i)	Corporate Identification Number (CIN):	U51909MH2010PTC266322
(ii)	Registration Date:	06-10-2010
(iii)	Name of the Company:	LAABLUE LIFESPACE PRIVATE LIMITED
(iv)	Category of Company: Sub-category of Company:	Company Limited by Shares Indian Non-Government Company
(v)	Registered office:	315, TRIMURTI CHS, GULAB NGR, JAIHIND CHS LTD KHAR DANDA KHAR WEST MUMBAI Mumbai City MH 400052 IN
(vi)	Whether Listed Company:	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agent:	N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to Total Turnover of the Company
1.	Trading Business	NA	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

S. no.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of Equity Shares held	Applicable Section
	NIL				





<b>Sub-total (B)(1):-</b>	--	--	--	--	-	--	--	--	--
<b>2. Non-Institutions</b>									
<b>a) Bodies Corp.</b>									
i) Indian	--	--	--	--	-	--	--	--	--
ii) Overseas	--	--	--	--	-	--	--	--	--
<b>b) Individuals</b>									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	-	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	-	-	-	-	-	-	-	-
<b>c) Others (specify)</b>									
Non Resident Indians	--	--	--	--	-	--	--	--	--
Overseas Corporate Bodies	--	--	--	--	-	--	--	--	--
Foreign Nationals	--	--	--	--	-	--	--	--	--
Clearing Members	--	--	--	--	-	--	--	--	--
Trusts	--	--	--	--	-	--	--	--	--
Foreign Bodies - DR	--	--	--	--	-	--	--	--	--
<b>Sub-total (B)(2):-</b>	--	--	--	--	-	--	--	--	--
<b>Total Public Shareholding (B)=(B) (1) + (B)(2)</b>	--	<b>2,32,100</b>	<b>2,32,100</b>	<b>100.00</b>	-	<b>2,32,100</b>	<b>2,32,100</b>	<b>100.00</b>	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	--	--	--	--	-	--	--	--	--
<b>Grand Total (A+B+C)</b>	--	<b>2,32,100</b>	<b>2,32,100</b>	<b>100.00</b>	-	<b>2,32,100</b>	<b>2,32,100</b>	<b>100.00</b>	--

**(ii) Shareholding of Promoter:**

S. No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	

**(iii) Change in Promoters' Shareholding (please specify, if there is no change):**

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	NIL	NIL	NIL	NIL

**(iv) Shareholding Pattern of top ten Shareholders:**

(other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year				

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the beginning of the year</b>				
	<b>Total</b>				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes made during the Financial Year 2019-20			
	<b>At the end of the year</b>				
	<b>Total</b>				

**IV. INDEBTEDNESS:**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	--	--	--	--
<b>Change in Indebtedness during the financial year</b>				
* Addition	--	--	--	-
* Reduction	--	--	--	-
<b>Net Change</b>	--	--	--	--
<b>Indebtedness at the end of the financial year</b>				

i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	--	--	--	--

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	--	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--
2	Stock Option	--	--
3	Sweat Equity	--	--
4	Commission - as % of profit - others, specify...	--	--
5	Others, please specify	--	--
	Total (A)	--	--
	Ceiling as per the Act	-	-

### B. Remuneration to other Directors:

S. No.	Particulars of Remuneration	Name of Directors	Total Amount Rs.
1	Independent Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors	--	--
	Fee for attending board committee meetings	--	--
	Commission	--	--
	Others, please specify	--	--
	Total (2)	--	--
	Total (B)=(1+2)	--	--
	Total Managerial Remuneration	--	--
	Overall Ceiling as per the Act	-N.A-	-N.A-

**C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD:**

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary		Nil		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total	--	--	-	--

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					
Compounding					

For LAABLU LIFESPACE PRIVATE LIMITED

*Nutan Pandey*

NUTAN PANDEY

Director

DIN: 03069159

Place: MUMBAI

Date: 29.11.2021