

CHANDAN MITRA  
KEDAR KUNJ  
HINOO, RANCHI

Profit & Loss Account for the year ending 31.03.2020

To Salary & Expenses	12,46,000.00	By Commission	17,22,501.29
" Depreciation	1,24,805.40	By Commission Bajaj Finance	3,43,309.50
		By Commission Mahindra	2,16,321.00
		By Commission Star Health	11,269.00
		By LIC Commission	56,495.00
" Net Profit from Commission	9,79,090.39		
	<u>23,49,895.79</u>		<u>23,49,895.79</u>
		By Profit from Commission	9,79,090.39
		By Profit on Sale of Flats for Rs. 1,09,619,04/-	17,53,904.64
		By SBI SB Interest	4,337.00
		By HDFC SB Interest	1,989.00
		By Allahabad Bank SB Interest	7,620.00
			<u>27,46,941.03</u>

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Balance Sheet as at 31.03.2020

**CAPITAL**

Capital	47,35,750.17	
Profit	27,46,941.03	
	<u>74,82,691.20</u>	
Drawings & LIC	<u>2,00,000.00</u>	72,82,691.20

**LOANS & LIABILITIES**

HDFC Car Loan	58,419.00
Sundry Advances	36,84,095.00
GST Payable	65,905.00

**FIXED ASSETS**

Land		19,000.00
Building		1,80,000.00
Furniture	49,941.90	
Depreciation	<u>4,994.19</u>	44,947.71
Motor Cycle	2,856.85	
Depreciation	<u>428.53</u>	2,428.32
Car	6,72,616.05	
Depreciation	<u>1,00,892.41</u>	5,71,723.64
Computer	82.80	
Depreciation	<u>33.12</u>	49.68

**INVESTMENTS**

Mutual Fund	24,75,923.00	
Addition	<u>9,28,615.00</u>	34,04,538.00
Mutual Fund (As per Annexure)		28,00,000.00
Post Office PPF		63,166.00
HDFC FD		10,00,000.00

**CURRENT ASSETS**

Post Office	29.15
Post Office	601.20
Allahabad Bank	2,56,606.81
SBI	1,57,310.09
HDFC CA	8,62,488.17
HDFC SB	35,705.52
Karnataka Bank	10,70,135.65
TDS	31,388.00
Advance Tax	5,00,000.00
Cash	90,992.26

1,10,91,110.20

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COMPUTATION OF INCOME FOR THE YEAR ENDING 31.03.2020

BUSINESS INCOME

Profit as per P&L A/C	27,46,941.03	
Less : Bank interest	<u>13,946.00</u>	27,32,995.03

OTHER SOURCES

Bank interest		13,946.00
Total		<u>27,46,941.03</u>

Less: 80C SIP & LIC	1,50,000.00	
80TTA	<u>10,000.00</u>	1,60,000.00

TAXABLE INCOME		<u>25,86,941.03</u>
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Tax on Rs. 25,86,940 /-		5,88,582.00
E. Cess @ 4%		23,543.28
Total		<u>6,12,125.28</u>

Interest u/s 234A	-	
234B	7,263.00	
234C	<u>2,862.00</u>	10,125.00

Total		<u>6,22,250.28</u>
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TDS	31,388.00	
Self Assessment Tax	91,000.00	
Advance Tax	<u>5,00,000.00</u>	6,22,388.00

Balance Refundable		<u>(137.72)</u>
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