

CHANDAN MITRA
KEDAR KUNJ
HINOO, RANCHI

Profit & Loss Account for the year ending 31.03.2019

To Salary & Expenses	1,260,000.00	By Commission	3,059,825.28
" GST	379,540.71	" Bank Interest	-
" Depreciation	124,805.40		
" Net Profit	1,295,479.17		
	<u>3,059,825.28</u>		<u>3,059,825.28</u>

To Purchases & expenses	17,418,340.00	By Profit from Commission	1,295,479.17
" Net Profit	2,407,292.17	" Flat sale	19,683,433.00
		Less: GST	<u>1,153,280.00</u>
			18,530,153.00
	<u>19,825,632.17</u>		<u>19,825,632.17</u>

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KEDAR KUNJ
HINOO, RANCHI

COMPUTATION OF INCOME FOR THE YEAR ENDING 31.03.2019

BUSINESS INCOME

Profit as per P&L A/C	2,407,292.17	
Less : Bank interest	-	2,407,292.17

OTHER SOURCES

Bank interest		-
Total		<u>2,407,292.17</u>
Less: 80C SIP & LIC	150,000.00	
80TTA	-	150,000.00

TAXABLE INCOME

2,257,292.17

Tax on Rs. 2,257,290/-		489,687.00
E. Cess @ 4%		19,587.00
Total		<u>509,274.00</u>

Interest u/s 234A	14,612.00	
234B	33,642.00	
234C	10,221.00	58,475.00

Total 567,749.00

TDS	28,594.00	
Self Asst. Tax	539,155.00	567,749.00

Balance -