

STATEMENT OF ACCOUNTS

&

AUDIT REPORT

OF

ROSE PROJECTS PRIVATE LIMITED

FOR THE YEAR ENDED

31st MARCH 2020



SUNIL B AGRAWAL & CO.

Chartered Accountants

Near Goushala

Harmu Road

Ranchi

Telephone No.: +91 651 228 1093

Mobile No.: +91 94 315 88 422

e mail: sunilbagraawalco@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ROSE PROJECTS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of ROSE PROJECTS PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

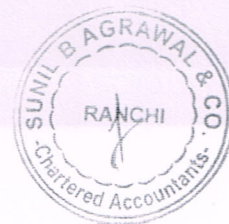
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

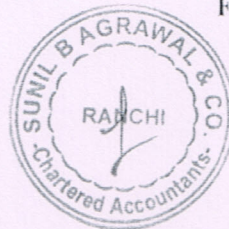
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- i. In the case of the Balance Sheet, of the state of affairs of the Company as at March 31 2020;
- ii. In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, there is no requirement for any such particulars to be given in this case since in our opinion & according to the information & explanations given to us, the said order is not applicable of the company.
2. As required by section 143(3) of the Act, we report that -
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us).
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account and the returns received from the branches which are prepared by us.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has not been any occasion in case of the company during the year under report to transfer any sum to Investor Education & Protection Fund & hence any question of commenting under this clause does not arise.

Place: Ranchi
Date: 05th September 2020



For Sunil B Agrawal & Co.
Chartered Accountants

S. Agrawal
(CA Sunil Agrawal)
Partner

MRN: 400814

UDIN - 21400814AAAAAI9951

ROSE PROJECTS PRIVATE LIMITED
CIN - U45200JH2011PTC014920
Statement of Profit & Loss
(for the Year ended 31st March 2020)

Amount in ₹

| Particulars | Note No. | 2020 | 2019 |
|--|----------|-----------|-----------|
| Revenue From Operations | | | |
| Sale of Products | | | |
| Sale of Services | | | |
| Other Operating Revenue | 6 | 0.00 | 57200.00 |
| Other Income | | 0.00 | 57200.00 |
| Expenditure | | | |
| Production Expenses | | | |
| Changes in Inventory | | | |
| Employee Benefit Cost | | | |
| Finance Cost | | | |
| Depreciation & Amortisation Cost | | | |
| Other expenses | 7 | 9463.50 | 58942.50 |
| | | 9463.50 | 58942.50 |
| Profit before exceptional items & extraordinary items | | (9463.50) | (1742.50) |
| Exceptional items | | 0.00 | 0.00 |
| Profit before extraordinary items | | (9463.50) | (1742.50) |
| Extra ordinary items | | 0.00 | 0.00 |
| Profit before tax | | (9463.50) | (1742.50) |
| Tax expense | | | |
| Current Tax | | | |
| Deferred Tax | | | |
| Profit after Tax | | (9463.50) | (1742.50) |
| Earning per share | | | |
| Basic | | (9.46) | (1.74) |
| Diluted | | (9.46) | (1.74) |

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.

Chartered Accountants

S. Agrawal
(CA Sunil Agrawal)

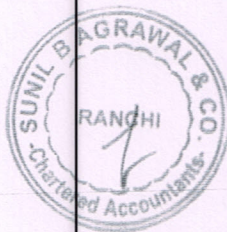
Partner

Membership No.: 400814

Firm Registration No.: 010903C

Date: 05 September 2020

Place: Ranchi



For Rose Projects (P) Limited

ROSE PROJECTS PVT LTD
Sunita Rajgadia

(Sunita Rajgadia)

Director

Dinesh Rajgadia
(Dinesh Rajgadia)

Director

ROSE PROJECTS PRIVATE LIMITED

CIN - U45200JH2011PTC014920

Balance Sheet

(as at 31st March 2020)

Amount in ₹

| Particulars | Note No. | 2020 | 2019 |
|---|----------|------------|------------|
| Equity & Liabilities | | | |
| Shareholder's Fund | | | |
| Share Capital | 1 | 100000.00 | 100000.00 |
| Reserves & Surplus | 2 | (77063.50) | (67600.00) |
| Money Received against Share Warrant | | | |
| Share application money pending allotment | | | |
| Non Current Liabilities | | | |
| Long Term Borrowings | | | |
| Deferred Tax Liabilities | | | |
| Other Long Term Liabilities | | | |
| Long Term Provisions | | | |
| Current Liabilities | | | |
| Short Term Borrowings | 3 | 50000.00 | 50000.00 |
| Trade Payables | | | |
| Other Current Liabilities | | | |
| Short Term Provisions | 4 | 5000.00 | 5000.00 |
| | | 77936.50 | 87400.00 |
| Assets | | | |
| Non Current Assets | | | |
| Fixed Assets | | | |
| Non Current Investments | | | |
| Long Term Loans & Advances | | | |
| Other Non Current Assets | | | |
| Current Assets | | | |
| Current Investments | | | |
| Inventories | | | |
| Trade Receivables | | | |
| Cash & Cash Equivalents | 5 | 77936.50 | 87400.00 |
| Short Term Loans & Advances | | | |
| Other Current Assets | | | |
| | | 77936.50 | 87400.00 |

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.

Chartered Accountants

(CA Sunil Agrawal)

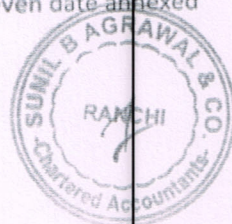
Partner

Membership No.: 400814

Firm Registration No.: 010903C

Date: 05 September 2020

Place: Ranchi



For Rose Projects (P) Limited

ROSE PROJECTS (P) LTD

Sunita Rajgadia

(Sunita Rajgadia)

Director

Dinesh Rajgadia

(Dinesh Rajgadia)

Director

ROSE PROJECTS (P) LTD

SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS

A.) Significant Accounting Policies

1. Basic of Accounting

Method of Accounting

a.) The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and commercial practice applicable in India.

b.) The company generally follows mercantile system of accounting and recognizes significant items of income and Expenditure on accrual basis except some expenses which is accounted for on cash basis.

2. Contingent Liabilities

Contingent Liabilities are not provided for and disclosed by way of Notes on Accounts.

B.) Notes On Accounts

Note 1

A)

Share Capital

| Particulars | as at 31st March 2020 | | as at 31st March 2019 | |
|---|-----------------------|-----------|-----------------------|-----------|
| | Number | Rs. | Number | Rs. |
| Authorized Capital | 5000.00 | 500000.00 | 5000.00 | 500000.00 |
| Issued, Subscribed & Paid up Capital | | | | |
| Fully paid up equity shares | 1000.00 | 100000.00 | 1000.00 | 100000.00 |
| | 1000.00 | 100000.00 | 1000.00 | 100000.00 |

B)

Equity Shares

| Particulars | as at 31st March 2020 | | as at 31st March 2019 | |
|--|-----------------------|-----------|-----------------------|-----------|
| | Number | Rs. | Number | Rs. |
| Shares Outstanding at the beginning of the | 1000.00 | 100000.00 | 1000.00 | 100000.00 |
| Shares issued during the year | | | | |
| Shares bought back during the year | | | | |
| Any other movement | | | | |
| Shares Outstanding at the end of the year | 1000.00 | 100000.00 | 1000.00 | 100000.00 |

C)

Shareholding Pattern (persons holding more than 5% shares)

| Particulars | as at 31st March 2020 | | as at 31st March 2019 | |
|-----------------|-----------------------|-------|-----------------------|-------|
| | Number | % | Number | % |
| Sunita Rajgadia | 500.00 | 50.00 | 500.00 | 50.00 |
| Vishnu Rajgadia | 500.00 | 50.00 | 500.00 | 50.00 |



ROSE PROJECTS PVT LTD

Sunita Rajgadia
DIRECTOR
ROSE PROJECTS PVT LTD
DIRECTOR

Note 2*Reserves & Surplus*

Particulars

Profit & Loss Account

Opening Balance

Add: Profit / Loss after Tax

| | 2020 | 2019 |
|--|------------|------------|
| | (67600.00) | (65857.50) |
| | (9463.50) | (1742.50) |
| | (77063.50) | (67600.00) |
| | (77063.50) | (67600.00) |

Note 3*Short Term Borrowings*

Particulars

Sunita Rajdadia

| | 2020 | 2019 |
|--|----------|----------|
| | 50000.00 | 50000.00 |
| | 50000.00 | 50000.00 |

Note 4*Short Term Provisions*

Particulars

Audit Fee Payable

| | 2020 | 2019 |
|--|---------|---------|
| | 5000.00 | 5000.00 |
| | 5000.00 | 5000.00 |

Note 5*Cash & Cash Equivalents*

Particulars

Bank Balance

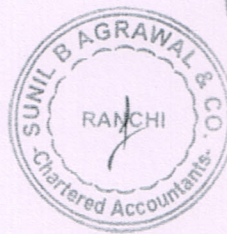
ICICI Bank CA - 1150055001175

(subject to their confirmation)

Cash in Hand

(as certified by the management)

| | 2020 | 2019 |
|--|----------|----------|
| | 25736.50 | 26300.00 |
| | 52200.00 | 61100.00 |
| | 77936.50 | 87400.00 |



ROSE PROJECTS PVT LTD

Sunita Rajdadia
DIRECTOR
ROSE PROJECTS PVT LTD
Rajdadia
DIRECTOR

Note 6

Other Expenses

| Particulars | 2020 | 2019 |
|---------------|------|----------|
| Gross Receipt | 0.00 | 57200.00 |
| | 0.00 | 57200.00 |

Note 7

A)

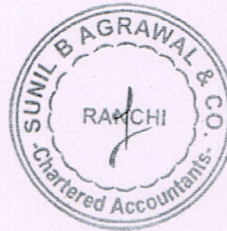
Other Expenses

| Particulars | 2020 | 2019 |
|-----------------------------|---------|----------|
| Audit Fee | 5900.00 | 5900.00 |
| Bank Charges | 1563.50 | 560.50 |
| Business Promotion Expenses | | 35282.00 |
| Late Fee | | 1000.00 |
| ROC Filing Fee | 2000.00 | 11200.00 |
| Website Designing Expenses | | 5000.00 |
| | 9463.50 | 58942.50 |

B)

Payments to the auditor as

| | 2020 | 2019 |
|---------------------|---------|---------|
| Statutory Audit Fee | 5900.00 | 5900.00 |
| | 5900.00 | 5900.00 |



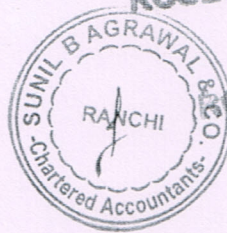
ROSE PROJECTS LTD
Sunil Bagrawal
 DIRECTOR
 ROSE PROJECTS LTD
[Signature]
 DIRECTOR

Notes forming part of the financial statement as at 31st March 2020

8. Additional information to the financial statement:

- a. Balance confirmation from parties is still awaited.
- b. Previous year figures have been regrouped & rearranged wherever necessary to correspond with current year's classification / disclosures.
- c. Wherever internal vouchers have not been found, internal vouchers have been relied upon.
- d. Disclosure required under section 22 of the Micro, Small & Medium Enterprises Development Act, 2006 : Based on information available with the company, the balance due to micro & small enterprises as defined in the MSMED Act, 2006 is NIL (previous year figure – NIL) & no interest has been paid or is payable under the terms of the MSMED Act, 2006.
- e. The company does not have any subsidiary, joint venture or associate company, hence it is not required to attach any statement relating to subsidiary, joint venture or associate company as required pursuant to section 129 (3) of the Companies Act, 2013, read with rule 5 of the Companies (Accounts) Rules, 2014.
- f. Contingent Liabilities & Commitments:

| Particulars | As at 31 st March 2020 | As at 31 st March 2019 |
|------------------------|-----------------------------------|-----------------------------------|
| Contingent Liabilities | Nil | Nil |
| Commitments | Nil | Nil |



ROSE PROJECTS PVT LTD
Sonita Rajgadia
ROSE PROJECTS PVT LTD
[Signature]
DIRECTOR