

STATEMENT OF ACCOUNTS

&

AUDIT REPORT

OF

ROSE PROJECTS PRIVATE LIMITED

FOR THE YEAR ENDED

31st MARCH 2021



SUNIL B AGRAWAL & CO.

Chartered Accountants

D47, Near Patel Chowk

Harmu Housing Colony

Harmu, Ranchi-834002

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**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF  
ROSE PROJECTS PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements Opinion**

We have audited the standalone financial statements of ROSE PROJECTS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (changes in equity) and its cash flows for the year ended on that date.

**Basis for Opinion**

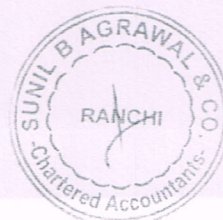
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the Director's report but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.







**Sunil B Agrawal & Co.**  
Chartered Accountants

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Harmu Housing Colony  
Harmu, Ranchi- 834002  
Phone No.: +91 9431588422  
E mail: [sunilbagrawalco@gmail.com](mailto:sunilbagrawalco@gmail.com)

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## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

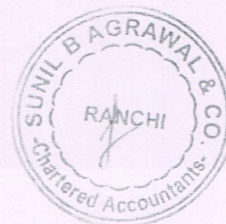
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, there is no requirement for any such Particulars to be given in this case since in our opinion & according to the information & explanations given to us, the said order is not applicable to the company.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





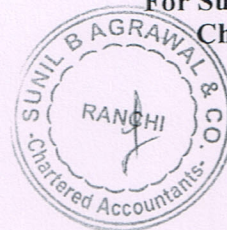


**Sunil B Agrawal & Co.**  
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- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For Sunil B Agrawal & Co.**  
Chartered Accountants



*S. Agrawal*

(CA Sunil Agrawal)  
Proprietor

MRN: 400814

UDIN - 21400814 AAAACW8511

Place: Ranchi  
Date: 28<sup>th</sup> September 2021



## ROSE PROJECTS PRIVATE LIMITED

CIN - U45200JH2011PTC014920

## Balance Sheet

(as at 31st March 2021)

Amount in ₹

Particulars	Note No.	2021	2020
<b>Equity &amp; Liabilities</b>			
<b>Shareholder's Fund</b>			
Share Capital	1	100000.00	100000.00
Reserves & Surplus	2	(83218.00)	(77063.50)
Money Received against Share Warrant			
<b>Share application money pending allotment</b>			
<b>Non Current Liabilities</b>			
Long Term Borrowings			
Deferred Tax Liabilities			
Other Long Term Liabilities			
Long Term Provisions			
<b>Current Liabilities</b>			
Short Term Borrowings	3	0.00	50000.00
Trade Payables			
Other Current Liabilities			
Short Term Provisions	4	5000.00	5000.00
		21782.00	77936.50
<b>Assets</b>			
<b>Non Current Assets</b>			
Fixed Assets			
Non Current Investments			
Long Term Loans & Advances			
Other Non Current Assets			
<b>Current Assets</b>			
Current Investments			
Inventories			
Trade Receivables			
Cash & Cash Equivalents	5	21782.00	77936.50
Short Term Loans & Advances			
Other Current Assets			
		21782.00	77936.50

In terms of our Report of even date annexed

For Sunil B Agrawal & Co.  
Chartered Accountants

Sd/

(CA Sunil Agrawal)

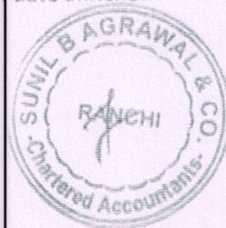
Proprietor

Membership No.: 400814

Firm Registration No.: 010903C

Date: 28th September 2021

Place: Ranchi

ROSE PROJECTS PVT LTD  
For Rose Projects (P) Limited

Sd/ (Vishnu Rejjadja)

Director

ROSE PROJECTS PVT LTD

Sd/ (Deepak Hetamsaria)

Director

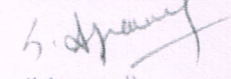


**ROSE PROJECTS PRIVATE LIMITED**  
CIN - U45200JH2011PTC014920  
**Statement of Profit & Loss**  
(for the Year ended 31st March 2021)

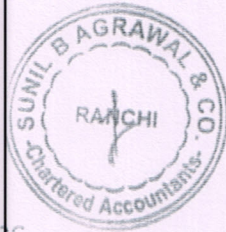
Particulars	Note No.	Amount in ₹	
		2021	2020
<b>Revenue From Operations</b>			
Sale of Products			
Sale of Services			
Other Operating Revenue	6	0.00	0.00
<b>Other Income</b>			
		0.00	0.00
<b>Expenditure</b>			
Production Expenses			
Changes in Inventory			
Employee Benefit Cost			
Finance Cost			
Depreciation & Amortisation Cost			
Other expenses	7	6154.50	9463.50
		6154.50	9463.50
<b>Profit before exceptional items &amp; extraordinary items</b>		(6154.50)	(9463.50)
Exceptional items		0.00	0.00
<b>Profit before extraordinary items</b>		(6154.50)	(9463.50)
Extra ordinary items		0.00	0.00
<b>Profit before tax</b>		(6154.50)	(9463.50)
<b>Tax expense</b>			
Current Tax			
Deferred Tax			
<b>Profit after Tax</b>		(6154.50)	(9463.50)
<b>Earning per share</b>			
Basic		(6.15)	(9.46)
Diluted		(6.15)	(9.46)

In terms of our Report of even date annexed

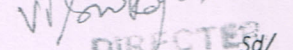
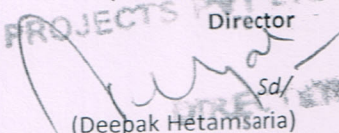
For Sunil B Agrawal & Co.  
Chartered Accountants

Sd/   
(CA Sunil Agrawal)

Proprietor  
Membership No.: 400814  
Firm Registration No.: 010903C  
Date: 28th September 2021  
Place: Ranchi



For Rose Projects (P) Limited  
ROSE PROJECTS PRIVATE LIMITED

  
Sd/  
(Vishnu Rajgadia)  
Director  
ROSE PROJECTS PRIVATE LIMITED  
  
Sd/  
(Deepak Hetamsaria)  
Director



**SIGNIFICANT ACCOUNTING POLICY & NOTES TO ACCOUNTS**

**A.) Significant Accounting Policies**

**1. Basic of Accounting**

*Method of Accounting*

a.) The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) and commercial practice applicable in India.

b.) The company generally follows mercantile system of accounting and recognizes significant items of income and Expenditure on accrual basis except some expenses which is accounted for on cash basis.

**2. Contingent Liabilities**

Contingent Liabilities are not provided for and disclosed by way of Notes on Accounts.

**B.) Notes On Accounts**

**Note 1**

**A)**

*Share Capital*

Particulars	as at 31st March 2021		as at 31st March 2020	
	Number	Rs.	Number	Rs.
Authorized Capital	5000.00	500000.00	5000.00	500000.00
Issued, Subscribed & Paid up Capital				
Fully paid up equity shares	1000.00	100000.00	1000.00	100000.00
	1000.00	100000.00	1000.00	100000.00

**B)**

*Equity Shares*

Particulars	as at 31st March 2021		as at 31st March 2020	
	Number	Rs.	Number	Rs.
Shares Outstanding at the beginning of the	1000.00	100000.00	1000.00	100000.00
Shares issued during the year				
Shares bought back during the year				
Any other movement				
Shares Outstanding at the end of the year	1000.00	100000.00	1000.00	100000.00

**C)**

*Shareholding Pattern (persons holding more than 5% shares)*

Particulars	as at 31st March 2021		as at 31st March 2020	
	Number	%	Number	%
Sunita Rajgadia	500.00	50.00	500.00	50.00
Vishnu Rajgadia	500.00	50.00	500.00	50.00



ROSE PROJECTS PVT LTD  
 ROSE PROJECTS PVT LTD  
 DIRECTOR



**Note 2***Reserves & Surplus*

Particulars

2021

2020

**Profit & Loss Account**

Opening Balance

(77063.50)

(67600.00)

Add: Profit / Loss after Tax

(6154.50)

(9463.50)

(83218.00)

(77063.50)

(83218.00)

(77063.50)

**Note 3***Short Term Borrowings*

Particulars

2021

2020

Sunita Rajdadia

0.00

50000.00

0.00

50000.00

**Note 4***Short Term Provisions*

Particulars

2021

2020

Audit Fee Payable

5000.00

5000.00

5000.00

5000.00

**Note 5***Cash & Cash Equivalents*

Particulars

2021

2020

**Bank Balance**

ICICI Bank CA - 1150055001175

*(subject to their confirmation)*

0.00

25736.50

Cash in Hand

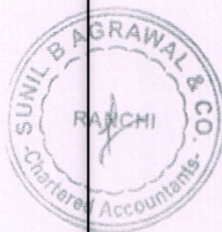
*(as certified by the management)*

21782.00

52200.00

21782.00

77936.50



ROSE PROJECTS PVT LTD  
*[Signature]*  
 DIRECTOR

ROSE PROJECTS PVT LTD  
*[Signature]*  
 DIRECTOR



Note 6

Other Expenses

Particulars	2021	2020
Gross Receipt	0.00	0.00
	0.00	0.00

Note 7

A)

Other Expenses

Particulars	2021	2020
Audit Fee	5000.00	5900.00
Bank Charges	354.50	1563.50
ROC Filing Fee	800.00	2000.00
	6154.50	9463.50

B)

Payments to the auditor as

	2021	2020
Statutory Audit Fee	5000.00	5900.00
	5000.00	5900.00



ROSE PROJECTS PVT LTD  
DIRECTOR

ROSE PROJECTS PVT LTD  
DIRECTOR