

Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : 86289d7f8248e2f9e373

Receipt Date : 29-Oct-2022 01:08:14 pm

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Partnership

District Name : Ranchi

Stamp Duty Paid By : RADHESHYAM SAHU

Purpose of stamp duty paid : PARTNERSHIP AGREEMENT BETWEEN RADHESHYAM SAHU AND GHANSHYAM PANDEY FOR CREATING FIRM SHYAM CONSTRUCTIONS

First Party Name : RADHESHYAM SAHU

Second Party Name : GHANSHYAM PANDEY

GRN Number : 2214089200

Authorized Under Notaries Act, 1952
and Notaries Rules, 1956 by
Govt. of India (Jharkhand)

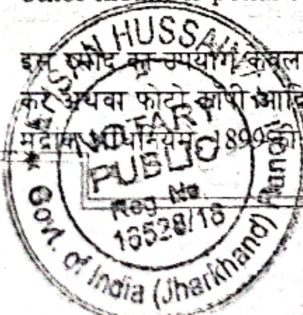
-: This stamp paper can be verified in the jharnibandhan site through receipt number :-

29 OCT 2022



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट करे, फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 के धारा 62 अन्तर्गत दण्डनीय अपराध है।



PARTNERSHIP DEED

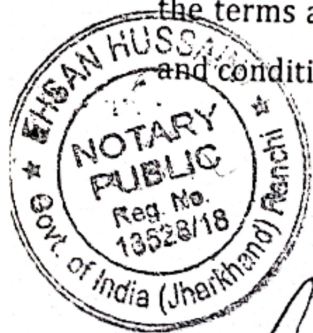
THIS DEED OF PARTNERSHIP IS MADE AT RANCHI (JHARKHAND) on this 29th day of October, 2022 by and between

Shri. Radheshyam Sahu (PAN: CENPS-3526-N) S/o Late Fanidar Sahu, R/o Dayal Petrol Zone, Kathal More, Lalgutwa, Bhola Nagar, Road No - 02, Gutuwa, Ranchi, Jharkhand - 835303 hereinafter referred to as Party of the "FIRST PART" (which expression shall deemed and include his heirs, executors, administrators, representatives, assigns and agents),

AND

Shri. Ghanshyam Pandey (PAN: AIXPP-9852-C) S/o Late Jagdish Pandey, R/o Itki Road, L.N Mishra Colony, Hehal, Ranchi, Jharkhand - 834005 hereinafter referred to as Party of the "SECOND PART" (which expression shall deemed and include his heirs, executors, administrators, representatives, assigns and agents),

WHEREAS the above named partners have decided to start the partnership business of Construction, Property Development & Other Businesses in relation to main objective of the firm, in the name and style of M/s. Shyam Constructions, having address: Dayal Petrol Zone, Kathal More, Lalgutwa, Bhola Nagar, Road No - 02, Gutuwa, Ranchi, Jharkhand - 835303 with effect from 29th day of October, 2022 on the terms and conditions hereinafter mentioned and have desired to reduce the terms and conditions into writing.



Ghanshyam Pandey

Rathe Shyam Sahu

Name of the firm:	The name of the firm is "M/s. Shyam Constructions"
Principal place of business of the firm:	That the principal place of business shall be at "Dayal Petrol Zone, Kathal More, Lalgutwa, Bhola Nagar, Road No - 02, Gutuwa, Ranchi, Jharkhand - 835303" and in future the firm may open other branch or branches at any other place or places as may the partners determine from time to time.

NOW THIS INDENTURE IS WITNESSETH AS FOLLOWS:

1. THAT the PARTIES referred above shall carry on the business of **Construction, Property Development & Other Businesses in relation to main objective of the firm** in the PARTNERSHIP FIRM under the name and style of **M/s. Shyam Constructions** hereinafter referred to as the **(FIRM)**, But by their mutual consent may start and carry on any other business or businesses under any other name or names at any other place or places.
2. THAT the business of the PARTNERSHIP pursuant to this DEED of PARTNERSHIP shall be deemed to have commenced with effect from **29th day of October, 2022.**
3. That the initial capital required for the business of Partnership shall be **Rs. 2,00,000/- (RUPEES TWO LAKHS ONLY)** contributed by all partners equally it may also be contributed time to time by the PARTIES for the business in such manner in all respect as may be agreed to between them and such capital may be

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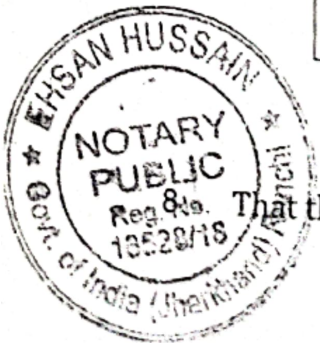
Ganesh Kumar

Raathu Shyam Sahu

paid interest as may be mutually agreed from time to time at the rate of rates not exceeding 12% (Twelve Percent) per annum.

4. That all the PARTIES referred above shall be Working Partners and shall attend diligently to the business of the Partnership and carry on the same for the greatest advantage of the Firm.
5. That all the WORKING PARTNERS may be paid Salary w.e.f. 1st day of **November** of **2022**, for the work of the **FIRM** as may be agreed mutually from time to time between the PARTIES in accordance with the provisions of the Income Tax Laws as well as business necessities and other factors, subject however, that the monthly Salary to each such Partner shall not exceed the limits as per the provisions of the Income Tax Laws.
6. That all business expenses shall be borne by the **FIRM**.
7. That the Profits or Losses, as the case may be, of the Partnership business shall be divided among the Partners as under :

SL NO	NAME OF WORKING PARTNER	SHARE OF PROFIT
01	Shri Radheshyam Sahu	50%
02	Shri. Ghanshyam Pandey	50%

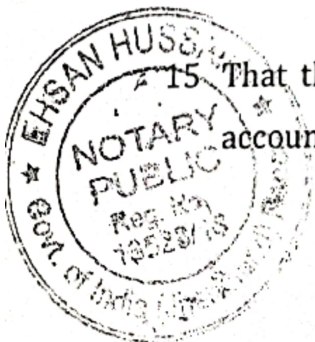


That the duration of the PARTNERSHIP shall be at WILL.

Ghanshyam Radhe Shyam Sahu

9. That any Partner may retire from Partnership after giving a notice to the other Partner (s) of not less than one month in writing and at the expiry of such notice period he shall be deemed to have retired.
10. Upon mutual understanding, each Partner or his duly authorized agent shall have free access to the account books of the Partnership and shall be entitled to take copies or extracts from any or all such books and records of the Partnership Business.
11. That no Partner shall have the right to sell, mortgage or transfer his share of interest in the FIRM to any one else except to his heir or heirs or any one of the existing Partners or to their heir (s). In the event of heir (s) selling his/her share to any one else, the existing Partners shall have a right of pre-emption in respect of such share (s) sold.
12. That the Partners shall keep or cause to be kept the books of account of the FIRM at the principal places of its business and make all entries therein, and that all such books of account kept shall be closed on 31st March every year or in the case of any necessity on any other date as the Partners may mutually decide.
13. That no Partner shall do any act or thing whereby FIRM or the FIRM property may be prejudicially effected.
14. That the terms of the Partnership Deed may be altered, added to or cancelled by the written consent of the Parties to this DEED.

That the partners can open the bank account of the firm, in any bank and bank account shall be operated by the partners jointly or individually, as the case may be.



Ghanshyam Raut Shyam Sahu

16. That the partners shall not take any loan from any person/Financing Company, bank or any other Govt./Pvt. Department in any case, without the prior consent of each other.

17. That in the case of any dispute arising out of this DEED between the Parties of this DEED; it shall be decided by Arbitration as provided for under the Indian Arbitration Act.

IN WITNESS WHEREOF the Parties hereto have set and subscribed their respective hands to these presents the day, month and year first written above.

Radhe Shyam Sahu

Shri. Radheshyam Sahu

(PAN: CENPS-3526-N)

(Party of the First Part)

Ghanshyam Pandey

Shri. Ghanshyam Pandey

(PAN: AIXPP-9852-C)

(Party of the Second Part)

29 OCT 2022

Sajjan Kumar

SIGNATURE OF WITNESS 01

Name: Sajjan Kumar

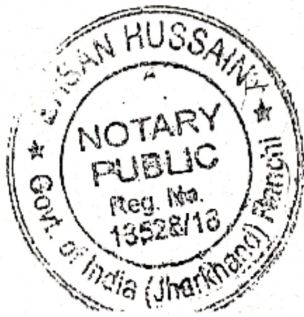
Address: Dayal Petrol Zone, Kathal More,
Lalgutwa, Bhola Nagar, Road No - 02,
Gutuwa, Ranchi, Jharkhand - 835303

Shashank Shekhar

SIGNATURE OF WITNESS 02

Name: Shashank Shekhar

Address: Itki Road, L.N Mishra Colony,
Hehal, Ranchi, Jharkhand - 834005



**NOTARY PUBLIC
RANCHI**

D.N. Mishra
AN

29.10.22
Signature Attested on
Identification of Lawyer