

**PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED**

CIN - U45200BR2006PTC012715

RAGHUNANDAN MKT, NABARD RD, PUNAICHAH NEW CAPITAL PATNA Patna BR 800023

**BALANCE SHEET AS AT 31ST MARCH, 2022**

In Rupees

Particulars	Note No.	2022		2021	
		Rupees	Rupees	Rupees	Rupees
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
(a) Share Capital	2	5,00,000.00		5,00,000.00	
(b) Reserves and Surplus	3	-23,30,502.00	-18,30,502.00	-23,45,284.00	-18,45,284.00
<b>(2) Non-Current Liabilities</b>					
(a) Long Term Borrowings	4		59,78,073.00		60,43,073.00
(b) Deferred Tax Liability	5		-		-
<b>(3) Current Liabilities</b>					
(a) Short-term borrowings	5A	-		-	
(b) Trade payables					
(c) Other payable	5 B	-		-	
(d) Other Current Liabilities	6	10,260.00	10,260.00	3,260.00	3,260.00
<b>TOTAL</b>			<b>41,57,831.00</b>		<b>42,01,049.00</b>
<b>II. ASSETS</b>					
<b>(1) Non- Current Assets</b>					
<b>(a) Property, Plant, and Equipment</b>					
(a) Tangible Assets	7	4,901.00		6,289.00	
(b) Capital work-in-progress		-		-	
(c) Long-Term Advances and Deposits	8	15,05,000.00		30,05,000.00	
(d) Other Non Current Assets	9	-	15,09,901.00	-	30,11,289.00
<b>(2) Current Assets</b>					
(a) Inventories	10	-		-	
(b) Trade Receivables	11	7,28,000.00		7,28,000.00	
(c) Short-term loans and advances					
(d) Cash and Bank Balances	12	19,19,930.00		4,61,760.00	
(e) Other Current Assets	13	-	26,47,930.00	-	11,89,760.00
<b>TOTAL</b>			<b>41,57,831.00</b>		<b>42,01,049.00</b>

**Significant Accounting Policies**

1

The Notes are integral part of the financial statements

As per our annexed Report of even date.

For M/s Prabhat Ravi & Associates  
Chartered Accountants (FRN - 013753C)

*R. Shankar Dubey*  
(CA Ravi Shankar Dubey)  
Partner  
M No.407195

For and on behalf of the board of directors of  
PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED

*Pooja Sinha*  
Pooja Sinha  
Managing Director (DIN - 03159585)

*Rameshchandra Sinha*  
Rameshchandra Sinha  
Director (DIN - 05148103)

UDIN - 22407195BCYVNW4440

Directors

Address:

1, UGF, Shaligra Shanti Niketan  
Buddha Colony  
Patna - 800 001

Date: 09/09/2022

**PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED**

CIN - 1145200BR2006PTC012715

RAGHUNANDAN MKT, NABARD RD, PUNAICHAH NEW CAPITAL, PATNA Patna BK 800023

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

In Rupees

Particulars	Note No.	2022		2021	
		Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>					
Revenue from Operations	13	95,800.00		55,000.00	
Other Income	14	-	95,800.00		55,000.00
<b>Total Revenue</b>			95,800.00		55,000.00
<b>Expenses:</b>					
Purchases of Traded Goods	15	-		-	
Change in Inventories	16	-		-	
Employee Benefit Expenses	17	-		-	
Finance Cost	18	-		-	
Depreciation	19	1,388.00		1,388.00	
Other Expenses	20	72,630.00	74,018.00	44,149.00	45,537.00
<b>Total Expenses</b>			74,018.00		45,537.00
<b>Profit Before Tax</b>			21,782.00		9,463.00
<b>Tax Expenses</b>					
Current Tax			7,000.00		3,260.00
Deferred Tax					-
Income Tax Relating to Earlier years					-
<b>Profit for the year</b>			14,782.00		6,203.00
<b>Earning Per Equity Share of Face value of Rs. 10 each</b>					
Basic and Diluted			2.96		1.24

**Significant Accounting Policies**

1

As per our annexed Report of even date.

For M/s Prabhat Ravi & Associates  
Chartered Accountants (FRN - 013753C)

*R. Shankar Dubey*

(CA Ravi Shankar Dubey)  
Partner  
M No.407195

For and on behalf of the board of directors of  
PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED

*Pooja Sinha Ramesh Chandra Sinha*

Pooja Sinha  
Managing Director (DIN - 0315958) Director (DIN - 05148103)

**DIRECTORS**

UDIN - 22407195BCYVNW4440

1, UGF, Shaligra Shanti Niketan  
Buddha Colony  
Patna - 800 001

PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

**1 SIGNIFICANT ACCOUNTING POLICIES**

**A. Accounting Concept**

1 The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on Accrual basis. The Accounts are prepared on historical cost convention in applicable accounting standards and as a going concern. Accounting policies not referred to otherwise accordance with are consistent with generally accepted accounting principles.

**2 Property, Plant & Equipment**

Property, Plant & Equipment's are stated at their Original Cost including other expenses related to acquisition and installation.

**3 Depreciation**

Depreciation is charged to the Accounts on written down value method rates as prescribed under Schedule II to the Companies Act, 2013.

**4 Investments**

Investments are stated at cost.

**5 Inventories**

Stock of Shares has been valued at cost

**6 Taxation**

Provision for tax comprises of current tax, and deferred tax charge or release. Current income tax are measured at the amount expected to be paid to the taxing authority in accordance with Indian Income Tax is recognised subject to the consideration of prudence, on timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized unless there is a 'virtual certainty' that sufficient taxable income will be available against which such deferred tax assets will be realized.

7 Items of Income and Expenditure are accounted for on accrual basis.

**8 Employee Benefit**

(i) Short - Term Employee Benefits are Charged off at the undiscounted amount in the year in which related service is rendered.

(ii) No Long - Term Employee Benefits are payable by the Company.

**9 Contingent Liabilities**

Contingent Liabilities are not provided for but are disclosed by way of notes.

PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED

31/03/2022

31/03/2021

**2 SHARE CAPITAL**

(a) **Authorised**

5,000 Equity Shares of Rs 100 each

5,00,000.00

5,00,000.00

(b) **Issued, Subscribed and Fully Paid Up:**

5,000 Equity Shares of Rs 100 each

5,00,000.00

5,00,000.00

5,00,000.00

5,00,000.00

(c) **Reconciliation of number of shares**

Shares Outstanding at the beginning of the year

5,000

5,000

Additions during the year

-

-

Equity Shares at the end of the year

5,000

5,000

(d) **Shareholders**

Sr No	Name	2022		2021	
		No of Shares	%	No of Shares	%
(i)	Manoj Kumar Sinha	2,550	51%	2,550	51%
(ii)	Pooja Sinha	1,950	39%	1,950	39%
(iii)	Rameshchandra Sinha	500	10%	500	10%
	<b>Total</b>	<b>5,000</b>	<b>100%</b>	<b>5,000</b>	<b>100%</b>

(e) **Shares held by Promoter**

Sr No	Promoter Name	As at 31.03.2022			As at 31.03.2021		
		No of Shares Held	% of Total Shares	% Change during the year	No of Shares Held	% of Total Shares	% Change during the year
1	Manoj Kumar Sinha	2,550	51%	-	2,550	51%	-
2	Pooja Sinha	1,950	39%	-	1,950	39%	-
3	Rameshchandra Sinha	500	10%	-	500	10%	-
	<b>Total</b>	<b>5,000</b>	<b>100.00%</b>	<b>-</b>	<b>5,000</b>	<b>100.00%</b>	<b>-</b>

(f) The Company has only one class of issued Shares i.e. Equity Shares having par value of Rs. 100/-per share and equal right for dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts in proportion to their shareholding.

**3 RESERVES & SURPLUS**

(a) **Security Premium**

Balance at the beginning of the year

-

-

Additions during the year

-

-

(b) **Profit & Loss Account**

Balance as per Last Balance Sheet

-23,45,284.00

-23,51,487.00

Profit for the year

14,782.00

6,203.00

Total (a) + (b)

-23,30,502.00

-23,45,284.00

-23,30,502.00

-23,45,284.00

**4 Long Term Borrowings**

Term Loan

Others (loan from Director's Entity)

59,78,073.00

60,43,073.00

Total

59,78,073.00

60,43,073.00

**5 DEFERRED TAX LIABILITIES (NET)**

**Deferred Tax Liability**

On account of Depreciation

-

-

Deferred Tax Assets

-

-

Net Deferred Tax Assets

-

-

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PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED

31/03/2022

31/03/2021

**5 B OTHER CURRENT LIABILITIES**

Audit Fee  
Advance from Customers  
Trade Payable for goods

-	-
-	-
-	-
-	-
-	-

**5A Short Term Borrowings**

Loans repayable on demand (Bank CC)

-	-
-	-

**6 SHORT TERM PROVISIONS**

Others  
Provision for Taxation (Income Tax)

-	-
10,260.00	3,260.00
10,260.00	3,260.00

**8 LONG TERM ADVANCES AND DEPOSITS**

**(Unsecured, Considered Good)**

Loan & Advances  
Deposits

15,05,000.00	30,05,000.00
15,05,000.00	30,05,000.00

**9 OTHER NON CURRENT ASSETS**

Defered Tax Assets

-	-
-	-

**10 INVENTORIES**

Work in Progress  
Stock-in-Trade

-	-
-	-
-	-

**11 TRADE RECEIVABLES**

(Unsecured, Considered Good)

7,28,000.00	7,28,000.00
7,28,000.00	7,28,000.00

31.03.22

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	3 years	
(i) Undisputed Trade receivables - considered good	-	-	7,28,000.00	-	-	7,28,000.00
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(IV) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total</b>	-	-	7,28,000.00	-	-	7,28,000.00

31.03.21

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	3 years	
(i) Undisputed Trade receivables - considered good	-	7,28,000.00	-	-	-	7,28,000
(ii) Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(IV) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total</b>	-	7,28,000.00	-	-	-	7,28,000

PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED

31/03/2022

31/03/2021

**12 CASH AND BANK BALANCES**

Balance with Scheduled Bank	18,83,519.00	4,16,168.00
On Current Account	36,411.00	45,592.00
Cash on Hand		-
Others Prepaid Insurance		-
	<b>19,19,930.00</b>	<b>4,61,760.00</b>

**13 OTHER CURRENT ASSETS**

Loan and Advances	-	-
Duties & Taxes	-	-
	-	-

**14 REVENUE FROM OPERATIONS**

Sale	95,800.00	55,000.00
	<b>95,800.00</b>	<b>55,000.00</b>

**15 OTHER INCOME**

Interest on Fixed Deposits	-	-
Interest on Income Tax Refunds	-	-
Miscellaneous Income	-	-
	-	-

**16 PURCHASES OF TRADED GOODS**

Purchases of Materials	-	-
Direct Expenses	-	-
	-	-

**17 CHANGE IN INVENTORIES**

Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

**18 EMPLOYEE BENEFIT EXPENSES**

(a) Salaries and incentives	-	-
(b) Staff Welfare	-	-
(b) Managerial Remuneration	-	-
	-	-

**19 FINANCE COST**

Bank Interest	-	-
	-	-

**20 DEPRECIATION**

Depreciation	1,388.00	1,388.00
	<b>1,388.00</b>	<b>1,388.00</b>

**21 OTHER EXPENSES**

Rent	48,000.00	36,000.00
Travelling	15,481.00	-
Bank Charges	649.00	649.00
Audit Fee	8,500.00	7,500.00
	<b>72,630.00</b>	<b>44,149.00</b>

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NOTE 22

Disclosures of the Additional Regulatory Information to the extent applicable to the company are made in compliance with the amendments made in Schedule III to the Companies Act 2013 vide Notification No. GSR 207(E) dated 24th March, 2021

**Additional Regulatory Information**

**(A) In Balance Sheet**

Reasoning for applicability

(i)	Title deeds of Immovable Property not held in name of the Company	Not applicable
(ii)	The Company shall disclose as to whether the fair value of investment property	No Investment Property, held by the company during the year
(iii)	Where the Company has revalued its Property, Plant and Equipment (including Right-of-Use Assets)	The Company had not revalued its Property, Plant & Equipments,
(iv)	Where the company has revalued its intangible assets, the company shall disclose as to whether the	Company does not own any Intangible during the year
(v)	Disclosures where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties	Given
(vi)	Capital-Work-in Progress (CWIP) - aging schedule	Company does not own any CWIP during the year
(vii)	Intangible assets under development: aging schedule	Company does not have Intangible under development during the year
(viii)	Details of Benami Property held	None
(ix)	Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-	None
	(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	Not applicable
	(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	Not applicable
(x)	Wilful Defaulter	No
(xi)	Relationship with Struck off Companies	No transaction with Struck off Companies
(xii)	Registration of charges or satisfaction with Registrar of Companies	Complied
(xiii)	Compliance with number of layers of companies	Complied
(xiv)	Following Ratios to be disclosed:-	
	(a) Current Ratio,	Given
	(b) Debt-Equity Ratio,	Given
	(c) Debt Service Coverage Ratio,	Given
	(d) Return on Equity Ratio,	Given
	(e) Inventory turnover ratio,	Given
	(f) Trade Receivables turnover ratio,	Given
	(g) Trade payables turnover ratio,	N,A
	(h) Net capital turnover ratio,	Given
	(i) Net profit ratio,	Given
	(j) Return on Capital employed,	Given
	(k) Return on investment.	N.A.
(xv)	Compliance with approved Scheme(s) of Arrangements	N.A.
(xvi)	Utilisation of Borrowed funds and share premium:	none
<b>(B) Statement of Profit and Loss,-</b>		
-(ba)	Grants or donations received	None
-(ix)	Undisclosed income	None
(x)	Corporate Social Responsibility (CSR)	Not applicable
(xi)	Details of Crypto Currency or Virtual Currency	None

**PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED**

**23 Ratios :**

Ratio's	Formula	2021-22	2020-21	% change	Reason
(a) Current Ratio	Current Assets/Current Liabilities	258.08	364.96	-29.28%	
(b) Debt-Equity Ratio	Total debt/Shareholder's Equity	NA	NA	NA	
(c) Debt Service Coverage Ratio	Net Operating Income/ Debt Service	NA	NA	NA	
(d) Return on Equity Ratio	Net Income/ Shareholder's Equity	0.03	0.01	138.30%	
(e) Inventory turnover ratio	COGS/Average Inventory	#DIV/0!	#DIV/0!	#DIV/0!	
(f) Trade Receivables turnover ratio	Net credit Sales/ Average Trade Receivable	0.13	0	100.00%	
(g) Trade payables turnover ratio	Net credit purchase/ Average Trade payable	NA	NA	NA	
(h) Net capital turnover ratio	Net Sales/Working Capital	0.05	0.09	NA	
(i) Net profit ratio	Net profit/Total Revenue	15.43	11.28	36.81%	
(j) Return on Capital employed	EBIT/Capital Employed	0.00	0.00	132.73%	
(k) Return on investment	Income earn on Investment/ Value of the Investment	NA	NA	NA	

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PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED

24 EARNING PER SHARE	31.03.2022	31.03.2021
Net Profit for the year (Attributable to Equity Shareholders)	14,782.00	6,203.00
Weighted Average Number of Equity Shares	5,000	5,000
Basic & Diluted Earning Per Share (Face Value of ₹ 100 each)	2.96	1.24


- 25 Assets, Liabilities, Income and Expenses are subject to reconciliation confirmation and are as certified by the management.
- 26 In the opinion of the management, current assets, loans and advances have the value at which these are stated in the Balance Sheet, unless otherwise stated, and adequate provision for all known liabilities have been made and are not in excess of the amount reasonably required.
- 27 Previous year's figures have been reclassified and rearranged wherever found necessary to confirm this year's classification.

As per our annexed Report of even date.

For M/s Prabhat Ravi & Associates  
Chartered Accountants (FRN - 013753C)

  
(CA Ravi Shankar Dubey)  
Partner  
M No.407195

For and on behalf of the board of directors of  
PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED

  
Pooja Sinha  
Managing Director  
(DIN - 03159585)

Rameshchandra Sinha  
Director (DIN - 05148103)

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Patna - 800 001

Date: