

PARASNATH CONSTRUCTONS COMPANY PRIVATE LIMITED
CIN - U 45200BR2006PTC012715

BALANCE SHEET AS AT 31ST MARCH			
(in Rupees)			
Particulars	Note No.	31 March 2020	31 March 2019
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	5,00,000.00	5,00,000.00
(b) Reserves and surplus	2	-23,51,487.00	-23,51,428.32
(c) Money received against share warrants		-	-
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	80,43,073.00	66,98,073.00
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	-	-
(d) Long-term provisions	5	NIL	NIL
4 Current liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables		-	-
(c) Other current liabilities & Advances	7	33,740.00	21,240.00
(d) Short-term provisions	8	-	-
TOTAL		62,25,326.00	48,67,884.68
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets	9	7,677.00	9,065.00
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	10	-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	11	30,05,000.00	22,60,000.00
(e) Other non-current assets	12	NIL	NIL
2 Current assets			
(a) Current investments	13	-	-
(b) Inventories	14	-	-
(c) Trade receivables	15	7,28,000.00	-
(d) Cash and cash equivalents	16	24,84,649.00	25,98,819.68
(e) Short-term loans and advances	17	-	-
(f) Other current assets	18	-	-
TOTAL		62,25,326.00	48,67,884.68

In terms of our audit report attached

For PRABHAT RAVI & ASSOCIATES
Chartered Accountants

R. Dubey

CA RAVI SHANKAR DUBEY
Partner

UDIN -

Date:
Place: Patna

For and on behalf of the Board

Pooja Sinha

Pooja Sinha
Managing Director (DIN - 03159585)

Ramesh Chandra Sinha

Rameshchandra Sinha
Director (DIN - 05148103)

PARASNATH CONSTRUCTONS COMPANY PRIVATE LIMITED
CIN - U45200BR2006PTC012715

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,			
(` in Rupees)			
Particulars	Refer Note No	31 March 2020	31 March 2019
I. Revenue from operations	19	7,28,000.00	90,90,427.23
II. Other income	20	-	-
III. Total Revenue (I + II)		7,28,000.00	90,90,427.23
IV. Expenses:			
Cost of materials consumed		0.00	-
Purchases of Stock-in-Trade		0.00	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade			56,81,517.02
Employee benefits expense	21	6,60,000.00	21,04,921.00
Finance costs	22	0.00	-
Depreciation and amortization expense		1,388.00	2,343.00
Other expenses	23	66,671.00	2,97,901.00
Total expenses		7,28,059.00	80,86,682.02
V. Profit before exceptional and extraordinary items and tax (III-IV)		-59.00	10,03,745.21
VI. Exceptional items		0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		-59.00	10,03,745.21
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII- VIII)		-59.00	10,03,745.21
X Tax expense:			
(1) Current tax			1,11,200.00
(2) Deferred tax		0.00	0.00
Profit (Loss) for the period from continuing operations (VII- XI VIII)		-59.00	8,92,545.21
XII Profit/(loss) from discontinuing operations		0.00	0.00
XIII Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax) (XII- XIV XIII)		0.00	0.00
XV Profit (Loss) for the period (XI + XIV)		-59.00	8,92,545.21
XVI Earnings per equity share:			
(1) Basic			
(2) Diluted			

In terms of our audit report attached
For PRABHAT RAVI & ASSOCIATES
Chartered Accountants

R. Shankar Dubey
CA RAVI SHANKAR DUBEY
Partner

Place: Patna

For and on behalf of the Board

Pooja Sinha

Pooja Sinha
Managing Director (DIN - 03159585)

R. Ramesh Chandra Sinha

Pooja Sinha
Director (DIN - 05148103)

PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED
CIN - U45200BR2006PLC012715

NOTE 1

Share Capital	31-Mar-20	31-Mar-19
	Amount	Amount
Authorised		
5000 Equity Shares of ₹ 100/- each	5,00,000.00	5,00,000.00
Issued		
5000 Equity Shares of ₹ 100/- each	5,00,000.00	5,00,000.00
Subscribed & Paid up		
5000 Equity Shares of ₹ 100/- each fully paid	5,00,000.00	5,00,000.00
Subscribed but not fully Paid up		
Nil Equity Shares of ₹ each, not fully paid up	-	-
Total	5,00,000.00	5,00,000.00

NOTE 1A

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	5,000	5,00,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	5,000	5,00,000

NOTE 1C

S NO	Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Manoj Kumar Sinha	2550	51%	2550	51%
2	Pooja Sinha	1950	39%	1950	39%
3	Rameshchandra Sinha	500	10%	500	10%
	Total	5000	100%	5000	100%

NOTE 1D

Particulars	(Aggregate No. of Shares) for the year ended				
	2019-20	2018-19	2017-18	2016-17	2015-16
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	0	0	0
Fully paid up by way of bonus shares	0	0	0	0	0
Shares bought back	0	0	0	0	0
Preference Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	0	0	0	0	0
Fully paid up by way of bonus shares	0	0	0	0	0
Shares bought back	0	0	0	0	0

NOTE 2

Reserves & Surplus	As at 31 March 2020	As at 31 March 2019
	₹	₹
a. Capital Reserves	NIL	NIL
b. Capital Redemption Reserve	NIL	NIL
c. Securities Premium Account	NIL	NIL
d. Debenture Redemption Reserve		
e. Revaluation Reserve		
Opening Balance	(23,51,428.00)	-32,43,973.53
f. Share Options Outstanding Account		
g. Other Reserves (Specify the nature and purpose of each		
h. Surplus	(59.00)	8,92,545.21
Total	(23,51,487.00)	(23,51,428.32)

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PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED
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NOTE 3

<u>Long Term Borrowings</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
<u>Secured</u>		
Secured	NIL	NIL
(b) Term loans		
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties		
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)	0	
<u>Unsecured</u>		
(a) Bonds/debentures	NIL	NIL
(b) Term loans		
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties		
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (From Directors)	80,43,073.00	66,98,073.00
	80,43,073.00	66,98,073.00
Total	80,43,073.00	66,98,073.00

NOTE 4

<u>Other Long Term Liabilities</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Trade Payables		
(b) Others		
Total	-	-

NOTE 5

<u>Long Term Provisions</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Provision for employee benefits	NIL	NIL
Superannuation (unfunded)		
ESOP / ESOS		
(b) Others (Specify nature)		
Total	NIL	NIL

NOTE 6

<u>Short Term Borrowings</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
<u>Secured</u>		
(a) Loans repayable on demand		
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
<u>Unsecured</u>		
(a) Loans repayable on demand	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
Total	-	-

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PARASNATH CONSTRUCTONS COMPANY PRIVATE LIMITED
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NOTE 7

<u>Other Current Liabilities *</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Current maturities of long-term debt	NIL	NIL
(b) Current maturities of finance lease obligations		
(c) Advances from flat allottees		
(d) Other payables (Audit Fees & Other Expenses)	33,740.00	21,240.00
Total	33,740.00	21,240.00

NOTE 8

<u>Short Term Provisions</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Provision for employee benefits Salary & Reimbursements Contribution to PF	NIL	NIL
(b) Others (Specify nature)	1,11,200.00	1,11,200.00
Total	1,11,200.00	NIL

NOTE 11

<u>Long Term Loans and Advances</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
a. Capital Advances	NIL	NIL
b. Security Deposits		
c. Loans and advances to related parties (refer Note 2)		-7,45,000.00
d. Other loans and advances (Saarthak Hi-tech Homes Pvt Ltd)	30,05,000.00	30,05,000.00
Total	30,05,000.00	22,60,000.00

NOTE 12

<u>Other Non Current Asset</u>	As at 31 March 2020	As at 31 March 2019
	₹	₹
a. Long term trade receivables (including trade receivables on deferred credit terms)	NIL	NIL
b. Others (specify nature)		
c. Debts due by related parties (refer note 2)		
Total	NIL	NIL

NOTE 14

<u>Inventories</u>	As at 31 March 2020		As at 31 March 2019	
	₹	₹	₹	₹
a. Raw Materials and components (Valued at _____)				
b. Work-in-progress (Valued at Cost)	0.00			
c. Finished goods (Valued at _____)				
d. Stock-in-trade (Valued at _____)				
e. Stores and spares (Valued at _____)				
f. Loose Tools (Valued at _____)				
g. Others (Specify nature)				
Grand Total				

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PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED
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NOTE 15

Trade Receivables	As at 31 March 2020	As at 31 March 2019
	₹	₹
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good	728000	
Unsecured, considered good		
Unsecured, considered doubtful		
Less. Provision for doubtful debts		
	7,28,000.00	
the date they are due for payment		
Secured, considered good		
Unsecured, considered good		
Unsecured, considered doubtful		
Less. Provision for doubtful debts		
	-	-
Total	7,28,000.00	

NOTE 16

Cash and cash equivalents	As at 31 March 2020	As at 31 March 2019
	₹	₹
a. Balances with banks*	24,66,817.00	25,19,611.65
b. Cash on hand*	17,832.00	79,208.03
Total	24,84,649.00	25,98,819.68

NOTE 17

Short-term loans and advances	As at 31 March 2020	As at 31 March 2019
	₹	₹
a. Loans and advances to related parties		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less. Provision for doubtful loans and advances		
	-	-
b. Others (specify nature)		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for _____		
	-	-
Total		

NOTE 18

Sr No.	Other current assets (specify nature)	As at 31 March 2020	As at 31 March 2019
		₹	₹
1	Opening Profit & Loss A/c	-	0
	Loss \ (Profit) For the year	0.00	0.00
	Closing Balance	-	-

This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories.

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PARASNATH CONSTRUCTONS COMPANY PRIVATE LIMITED
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In respect of a company other than a finance company revenue from operations shall disclose separately in the notes revenue from		
Particulars	As at 31 March 2020	As at 31 March 2019
	₹	₹
Sale of products		90,90,427.23
Sale of services	7,28,000.00	-
Other operating revenues	-	-
Less: Excise duty	-	-
Total	7,28,000.00	90,90,427.23
In respect of a finance company, revenue from operations shall include revenue from		
Particulars	As at 31 March 2020	As at 31 March 2019
	₹	₹
Interest; and	-	-
Other financial services	-	-
Total	NIL	NIL
NOTE 20		
Other Income	As at 31 March 2020	As at 31 March 2019
	₹	₹
Interest Income (in case of a company other than a finance company)	NIL	NIL
Dividend Income		-
Net gain/loss on sale of investments		
Other non-operating income (net of expenses directly attributable to such income)		
Total	-	-
NOTE 21		
Employee Benefits Expense	As at 31 March 2020	As at 31 March 2019
	₹	₹
(a) Salaries and incentives	60,000.00	13,28,000.00
(b) Contributions to -	-	-
(ii) Superannuation scheme	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employees	-	-
e) Director Remuneration	6,00,000.00	7,20,000.00
(f) Staff welfare expenses		56,921.00
Total	6,60,000.00	21,04,921.00

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PARASNATH CONSTRUCTONS COMPANY PRIVATE LIMITED
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NOTE 22		
Finance costs	As at 31 March 2020	As at 31 March 2019
	₹	₹
Interest expense	-	-
Other borrowing costs	-	-
Applicable net gain/loss on foreign currency transactions and translation	-	-
Total	-	-

NOTE 23			
SR No	Other expenses	As at 31 March 2020	As at 31 March 2019
		₹	₹
1	Consumption of Stores & Spares	-	7,140.00
2	Power & Fuel		9,854.00
3	Legal & Professional Fees		1,08,452.00
4	Office Maintenance		25,632.00
5	Telephone & Internet Charges		2,231.00
6	Travelling Expense	15,844.00	65,800.00
7	Rent	36,000.00	48,000.00
8	Miscellaneous Expense		9,552.00
9	Bank charges	2,327.00	-
10	Audit Fee	12,500.00	21,240.00
	Total	66,671.00	2,97,901.00

SR No	Audit fees	As at 31 March 2020	As at 31 March 2019
		₹	₹
1	Payments to the auditor as a. auditor.	12,500.00	21,240.00
2	b. for taxation matters.	-	-
3	c. for company law matters.	-	-
5	e. for other services.	-	-
6	f. for reimbursement of expenses;		-
	Total	12,500.00	21,240.00

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PARASNATH CONSTRUCTIONS COMPANY PRIVATE LIMITED
DEPRECIATION CHART FOR F. Y. 2019-20

Particular	Original Cost (Rs)	Dep charged upto 31.03.2019	WDV as on 01.04.2019	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2019	Remaining Life	Salvaged value	Depreciable amount over whole life	Dep for the Year 2019-20	WDV as on 31st Mar 2020
Furniture & Fixtures	45,500	36,435	9,065	10.00	10.00	5.00	5.00	2,275	43,225	1,388	7,677
Total Tangible Assets	45,500	39,963	9,065					2,275	43,225	1,388	7,677

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