

# AUDIT REPORT

OF

**M/S DHARINI ENGICON PRIVATE LIMITED**  
**BASANT VIHAR, HARMU, RANCHI, JHARKHAND - 834001**  
**FOR THE F.Y.:- 2021-2022**



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**CA ABHIMANU TIWARI**  
**(PARTNER)**

**TIWARI SINGH & CO.**

**CHARTERED ACCOUNTANTS**

**[caabhimanu@gmail.com](mailto:caabhimanu@gmail.com)**

**202, 2<sup>ND</sup> FLOOR, MODI HEIGHTS PHASE-II**  
**OPPOSITE AKASHVANI**

**RATU ROAD, RANCHI-834001**

**PH:- 9905704549**

# **DHARINI ENGICON PRIVATE LIMITED**

**CIN : U45209JH2021PTC017232**

**Regd. Office: HOUSE NO 120, ROAD NO-1, NEAR SAHJANAND CHOWK,  
BASANT VIHAR COLONY, RANCHI-834002, JHARKHAND**

## **DIRECTORS' REPORT**

To,  
The Members,  
DHARINI ENGICON PRIVATE LIMITED  
Ranchi-834002, Jharkhand

Your Directors have pleasure in presenting the 1<sup>st</sup> Annual Report on the business and operation of the company together with the Audited Financial statements and the Auditor's Report of the company for the year ended 31st March, 2022.

### **1. Financial results:-**

Your company's performance during 2021-2022 is summarized below:

<b>Particulars</b>	<b>2021-2022(Rs.)</b>	<b>2020-2021(Rs.)</b>
Sales/Revenue for the year	82,56,171.20	0.00
Other Income	68,339.64	0.00
<b>Total Revenue</b>	<b>83,24,510.84</b>	<b>0.00</b>
Total expenditure	80,78,870.87	00.00
Profit/(Loss) before Tax	2,45,639.97	0.00
Less: Tax		
Current Tax	63924.00	0.00
Deferred Tax	-121.00	0.00
<b>Profit/(Loss) after Tax</b>	<b>181836.97</b>	<b>0.00</b>

### **2. Statement of Affairs and Future Outlook of the Company:-**

The Company has reported total income of Rs. 83,24,510.84 for the current year and expenses of Rs. 80,78,870.87.

### **3. Dividend:-**

No dividend has been paid by the company for the year under report.

### **4. Amounts carried to any Reserves: -**

The company has transferred amount of Rs. 1,81,836.97 to Reserve and Surplus Account during the financial year ended 31st March, 2022.



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## **5. Meetings of the Board: -**

The Board meets at regular intervals to discuss and decide on the business policy and strategy apart from other Board business.

During the year under review, 3 Board meetings were held and the minimum gap between any two meetings was well within the minimum allowed gap.

- 1) 24.09.2021
- 2) 28.12.2021
- 3) 15.03.2022

## **6. Directors and Key Managerial Personnel (KMP):-**

During the year under review, there has been no change in the structure of the Board. As per section 203 of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMP.

## **7. Material Changes and Commitments, if any, affecting the Financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of report: -**

There are no material changes and commitments occurred, affecting the financial position of the company from the year ended 31<sup>st</sup> March, 2022 to till date.

## **8. Details of significant and material orders passed by the Regulators, Courts and Tribunals: -**

No significant and material order has been passed by the Regulators, Courts, Tribunals impacting the going concern status and Company's operations in future.

## **9. Risk Management: -**

The Board has implemented a comprehensive risk management policy for the company which is properly monitored and reviewed by the Board from time to time. Till now, no such risk has been identified, which in the opinion of the Board is threatening to the existence of the company.

## **10. Particulars of Loans, Guarantees or Investments u/s 186: -**



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The company has not made any Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 during the financial year.

## **11. Details of Subsidiary, Joint Venture or Associate Companies: -**

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

## **12. Deposits: -**

The company has neither accepted nor has any deposits covered under Chapter V of the Act remaining unpaid or unclaimed during the year. As the company does not have any deposits, so no question of default in repayment of deposits or payment of interest arises.

## **13. Comments on Auditors Report: -**

The statutory auditor's report on the accounts of the company as annexed to the Directors report is noted by the Board of Directors. The observations made in the auditors report are self-explanatory and therefore do not call for any further comments under the provisions of Companies Act, 2013.

## **14. Share Capital:-**

- a. The Company has not made any **issue of equity shares with differential rights** for the year, hence no disclosure as provided in rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.
- b. The Company has not made any **issue of sweat equity shares** for the year, hence no disclosure as provided in rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014 is required.
- c. The Company has not made any **issue of employee stock options** for the year, hence no disclosure as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014 is required.
- d. The company is not required to make **provision of money for purchase of its own shares by employees or by trustees for the benefit of employees**, hence no disclosure as provided in rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 is required.

## **15. Conservation of energy, technology absorption and foreign exchange earnings and outgo:-**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows :

### **A. Energy Conservation**



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1. Steps taken or impact on conservation of energy : None
2. Steps taken by the company for utilizing alternate Source of energy or impact on conservation of energy : None
3. The capital Investment on energy conservation Equipments : None

## **B. Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

## **C. Foreign Exchange Earning and Outgo**

During the year under review, the Company has neither earned nor used any foreign exchange.

## **16. Related Party Transactions:-**

No, related party transactions were entered into during the financial year ended 31st March, 2022. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there were no related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

## **17. Disclosures under sexual harassment of women at workplace (prevention, prohibition & redressal) act, 2013:-**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

## **18. Extract of Annual Return:-**

An extract of Annual Return in Form No. MGT-9 being not applicable has not been attached.

## **19. Nomination and Remuneration Committee:-**

As the company is not required to form such committee as per the provisions of Sec 178(1), the company has not formed any specific committee for such purpose. The BOD together performs such activities for and on behalf of the company.



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## **20. Disclosure of composition of Audit Committee and providing Vigil Mechanism:-**

The provisions of Sec 177 of the Companies Act 2013 read with Rule 6 & 7 of the Companies (Meetings of the Board and its Powers) Rules'2013 is not applicable to the company.

## **21. Particulars of Employees:-**

None of the employees has received a remuneration exceeding the limits as stated in the Rule 5(2)(i) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **22. Directors Responsibility Statement:-**

With reference to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013. the Directors confirms :

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
3. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies Act, 2013, for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. That they have prepared the annual accounts on a going concern basis.
5. That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **23. Auditors: -**

The Auditor's Firm **M/s Tiwari Singh & Co. (FRN No. 0017608c)**, Chartered Accountants being eligible have offered themselves for fresh appointment for a further term of 5 years from the conclusion of this AGM till the conclusion of the AGM to be held for the F.Y. 2026-27 subject to ratification by the shareholders in every ensuing annual general Meeting of the company. Further, the necessary certificates have been obtained from auditor in compliance of section 139(1).



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**24. Details In Respect Of Fraud Reported By Auditor/S 143(12):-**

As per Auditors' Report on the financial statements there is no fraud reported by Auditor u/s 143(12).

**25. Prevention of Sexual Harassment At The Work Place: -**

Your director's further state that the Company has complied with the provisions relating to the constitution of **Internal Complaints Committee** and during the year under review, there were no cases filed pursuant to the **Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**.

**26. Acknowledgement:-**

Your director's place on record their sincere thanks to bankers, business associates, consultants and various Government authorities for their continued support extended to your companies extended during the year. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your company.

**Date:** 24.09.2022

**Place:** Ranchi

**For & on behalf of the Board of Directors**

**ANUJ KUMAR  
(Director)  
DIN: 09328510**



**TIWARI SINGH & CO.**  
CHARTERED ACCOUNTANTS  
202, 2ND FLOOR, MODI HEIGHTS, PHASE-II  
OPP AKASHVANI, RATU ROAD, RANCHI

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## INDEPENDENT AUDITOR'S REPORT

**To the Members of  
DHARINI ENGICON PRIVATE LIMITED**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the Financial Statements of DHARINI ENGICON PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **"Information Other than the Financial Statements and Auditor's Report Thereon"**

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.]

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of





this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls





Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]

The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report

The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].

In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

Or

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.





The Company does not have any pending litigations which would impact its financial position.

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

**Place: RANCHI**  
**Date: 24/09/2022**

for **TIWARI SINGH AND CO**  
**Chartered Accountants**



**ABHIMANU TIWARI**  
**FRN:- 0017608C**  
**UDIN:22418228BDSECJ5826**



# DHARINI ENGICON PRIVATE LIMITED

(CIN - U45209JH2021PTC017232)

HOUSE NO 120, ROAD NO. 1, NEAR SHAZANAND CHOWK, BASANT VIHAR, HARMU  
RANCHI - 834002, JHARKHAND

## BALANCE SHEET AS AT 31ST MARCH, 2022

(in Rs.)

Particulars	Notes	As at 31st March 2022	As at 31st March 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders Funds :</b>			
Share Capital	2	2,00,000.00	-
Reserves & Surplus	3	1,81,836.97	-
		<b>3,81,836.97</b>	-
<b>Current Liabilities:</b>			
Other Current Liabilities	4	20,74,174.00	-
Deffered Tax Liability		-	-
		<b>20,74,174.00</b>	-
<b>TOTAL</b>		<b>24,56,010.97</b>	-
<b>ASSETS</b>			
<b>Non Current Assets:</b>			
<b>Property, Plant and Equipment and Intangible Assets :</b>			
Property, Plant and Equipment	5	59,011.05	-
Intangible Assets		-	-
<b>Other Non Current Assets</b>	6	8,000.00	-
Deffered Tax Assets		121.00	-
		<b>67,132.05</b>	-
<b>Current Assets:</b>			
Inventories		10,91,531.75	-
Trade Receivable		-	-
Other Current Assets	7	3,19,395.00	-
Cash and Cash Equivalents	8	9,77,952.17	-
		<b>23,88,878.92</b>	-
<b>TOTAL</b>		<b>24,56,010.97</b>	-

Significant Accounting Policies & Notes on Accounts

1

As per our report of even date

For Tiwari Singh & Co.

Firm Regn. No: 017608C

Chartered Accountants

CA Abhimanu Tiwari

M.No. 418228

(Partner)

UDIN: 22418228BDSECJ5826

Place : Ranchi

Date : 24/09/2022



For DHARINI ENGICON PRIVATE LIMITED

Anuj Kumar

(Director)

DIN : 09328510

Dhiraj Kr. Sinha

(Director)

DIN : 01752987



**DHARINI ENGICON PRIVATE LIMITED**

(CIN - U45209JH2021PTC017232)

**HOUSE NO 120, ROAD NO. 1, NEAR SHAZANAND CHOWK, BASANT VIHAR, HARMU  
RANCHI - 834002, JHARKHAND**

(in Rs.)

	Particulars	Notes	Year Ended 31st March 2022	Year Ended 31st March 2021
	<b>INCOME</b>			
	Revenue from Operations	9	82,56,171.20	-
	Other Income		68,339.64	-
(I)	<b>TOTAL INCOME</b>		<b>83,24,510.84</b>	<b>-</b>
	<b>EXPENSES</b>			
	Cost of Goods Sold	10	70,67,864.66	-
	Depreciation & Amortisation Expense	5	6,414.95	-
	Other Expenses	12	10,04,591.26	-
(II)	<b>TOTAL EXPENSES</b>		<b>80,78,870.87</b>	<b>-</b>
(III)	<b>PROFIT BEFORE EXCEPTIONAL &amp; EXTRAORDINARY ITEMS(I) - (II)</b>		<b>2,45,639.97</b>	<b>-</b>
(IV)	<b>EXCEPTIONAL ITEMS</b>		<b>-</b>	<b>-</b>
(V)	<b>PROFIT BEFORE EXTRAORDINARY ITEMS(III) - (IV)</b>		<b>2,45,639.97</b>	<b>-</b>
(VI)	<b>EXTRAORDINARY ITEMS</b>		<b>-</b>	<b>-</b>
(VII)	<b>PROFIT BEFORE TAX (V) - (VI)</b>		<b>2,45,639.97</b>	<b>-</b>
(VIII)	<b>Tax Expense</b>			
	Income Tax ( Current Tax )		63,924.00	-
	Deferred Tax		(121.00)	-
(IX)	<b>PROFIT / (LOSS) FOR THE YEAR (VII) - (VIII)</b>		<b>1,81,836.97</b>	<b>-</b>
	<b>EARNINGS PER EQUITY SHARE OF PAR VALUE OF RS. 10 EACH</b>	3.14		
	BASIC		9.09	-
	DILUTED		9.09	-

Significant Accounting Policies &amp; Notes on Accounts

1 to 3

As per our report of even date

For Tiwari Singh &amp; Co.

Firm Regn. No: 017608C

Chartered Accountants

Ranchi

Ranchi

CA Abhimanu Tiwari

M.No. 418228

(Partner)

UDIN: 22418228BDSECJ5826

Place: Ranchi

Date: 24/09/2022

For DHARINI ENGICON PRIVATE LIMITED

Anuj Kumar

(Director)

DIN : 09328510

Dhiraj Kr. Sinha

(Director)

DIN : 01752987



**DHARINI ENGICON PRIVATE LIMITED**

(CIN - U45209JH2021PTC017232)

HOUSE NO 120, ROAD NO. 1, NEAR SHAZANAND CHOWK, BASANT VIHAR, HARMU  
RANCHI - 834002, JHARKHAND**NOTES FORMING PART OF FINANCIAL STATEMENTS****2 SHARE CAPITAL****Authorised Share Capital**

1,50,000 Equity shares of Rs. 10/- each

**Issued, Subscribed and fully paid up shares**

20,000 Equity Shares of Rs. 10/- each

	31-Mar-22	31-Mar-21
	(in Rs.)	
Authorised Share Capital	15,00,000.00	-
Issued, Subscribed and fully paid up shares	2,00,000.00	-

**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period****Equity Shares**

At the beginning of the period

Issued during the period

Outstanding at the end of the period

	31-Mar-22		31-Mar-21	
	No.	Rs. In TH	No.	Rs. In TH
At the beginning of the period	0	-	0	-
Issued during the period	20000	2,00,000.00	0	-
Outstanding at the end of the period	0	-	0	-

**Terms and rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs.10 per share.  
Each holder is entitled to one vote per share

**During the period of 5 years immediately preceding the reporting period: N.A**

No bonus shares have been issued

No shares have been issued for consideration other than cash

No shares have been bought back

**Details of shareholders holding more than 5% shares in the company****Equity shares of Rs. 10 each fully paid**

Dhiraj Kumar

Sinha

Rajnish Kumar

Singh

Anuj Kumar

Rishabh Ranjan

	31-Mar-22		31-Mar-21	
	No.	% age holding	No.	% age holding
Dhiraj Kumar Sinha	5000	25.00%	-	-
Rajnish Kumar Singh	5000	25.00%	-	-
Anuj Kumar	5000	25.00%	-	-
Rishabh Ranjan	5000	25.00%	-	-
	20000		-	

**Details of Promoter Shareholding**

Shares held by promoter at the end of the year				
SI No	Promoter Name	No of shares	% of Total Shares	% change during the year
1	Dhiraj Kumar Sinha	5000	25.00%	25.00%
2	Rajnish Kumar Singh	5000	25.00%	25.00%
3	Anuj Kumar	5000	25.00%	25.00%
4	Rishabh Ranjan	5000	25.00%	25.00%





	31-Mar-22	31-Mar-21
	(in Rs.)	
<b>3 RESERVES AND SURPLUS</b>		
Opening Balance	2022	2021
Add: Profit/ (Loss) for the year	-	-
Closing Balance	1,81,836.97	-
	1,81,836.97	-
<b>4 OTHER CURRENT LIABILITIES</b>		
Audit Fees Payable	2022	2021
ROC Filing Fees Payable	20,000.00	-
Provision for Taxation	5,000.00	-
Expenses Payable	63,924.00	-
	19,85,250.00	-
	20,74,174.00	-
<b>6 OTHER NON CURRENT ASSETS</b>		
Deferred Tax Assets	2022	2021
Preliminary Exp	121.00	-
	8,000.00	-
	8,121.00	-
<b>7 OTHER CURRENT ASSETS</b>		
Tax Deducted at Source AY 22-23	2022	2021
GST Input Tax Credit	1,65,123.00	-
	1,54,272.00	-
	3,19,395.00	-
<b>8 CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	2022	2021
(as certified by Management)	1,30,633.24	-
Balance in Current Accounts with Banks		
ICICI Bank Ltd (1559)-Vicky	10,325.95	-
ICICI Bank Ltd (1560)-Kaushal Jee	25,656.08	-
ICICI Bank Ltd (1563)-Dhiraj Sinha	19,135.50	-
ICICI Bank Ltd (1501)	7,92,201.40	-
	9,77,952.17	-
<b>9 REVENUE FROM OPERATIONS</b>		
Sales & Services	2022	2021
	82,56,171.20	-
	82,56,171.20	-
<b>10 COST OF GOODS SOLD</b>		
Opening Stock	2022	2021
Add: Inwards	-	-
Add: Direct Expenses	64,87,156.41	-
Less: Closing Stock	16,72,240.00	-
	10,91,531.75	-
	70,67,864.66	-





	31-Mar-22	31-Mar-21
	(in Rs.)	
12 OTHER EXPENSES	2022	2021
Audit Fees	20,000.00	-
Bank Charges	5,777.50	-
Director Remuneration	4,80,000.00	-
Salary	2,35,000.00	-
Fuel Expenses	7,210.00	-
Freight	5,500.00	-
Office Expenses	1,70,905.00	-
Printing & Stationery Expenses	7,553.56	-
Fooding Expenses	8,674.00	-
ROC Filing Fees	5,000.00	-
Gift Expenses	4,160.00	-
ISO Certification Charges	4,000.00	-
Repair & Maintenance	46,707.00	-
Misc. Expenses	2,480.00	-
Preliminary Expenses Written Off	1,624.20	-
	<b>10,04,591.26</b>	-





	31-Mar-22	31-Mar-21
	(in Rs.)	
<b>1 SUPPLEMENTARY NOTES TO ACCOUNTS</b>		
<b>1.1 PAYMENT TO THE AUDITOR</b>		
<b>As Auditor:</b>		
Statutory Audit Fee	20,000.00	-
	20,000.00	-

	2022	2021
<b>1.2 EARNING PER SHARE</b>		
Profit after Tax (In Rupees)	1,81,836.97	-
Weighted Avg. No. of Shares outstanding	20000	0
Basic Earning Per Share	9.09	-
Diluted Earning Per Share	9.09	-
<b>1.3 DUES TO MICRO AND SMALL ENTERPRISES</b>		
Reportedly, no amount is due to micro and small enterprises as defined under the MSMED Act, 2006		
<b>1.4 RELATED PARTY DISCLOSURES</b>		
<b>Remuneration to key managerial personnel</b>		
Director Remuneration	480000	0
	0	0
	480000	0

**1.5 RATIOS**

Ratios	Numerator	Denominator	Numerator	Denominator	%	Reason for Variance if more than 25%
Current Ratio	Total current assets	Total current liabilities	2388878.92	2074174	115.17%	NIL
Debt-Equity Ratio	Debt consists of borrowings and lease liabilities	Total equity	THE COMPANY IS NOT TAKEN ANY DEBT, HENCE NOT APPLICABLE.			
Debt Service Coverage Ratio	Net Profit after taxes	Interest and lease payments +				
Return on Equity Ratio (%)	Profit for the year less Preference dividend (if any)	Average total equity	181836.9674	381836.9674	47.62%	NIL
Inventory Turnover Ratio	Revenue from operations	Average Inventory	8256171.2	545765.875	1512.77%	NIL
Trade Receivables turnover Ratio	Revenue from operations	Average trade receivables	8256171.2	0	0.00%	NIL
Trade Payable Turnover Ratio	Revenue from operations	Average trade payables	8256171.2	1037087	796.09%	NIL
Net Capital turnover Ratio	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	8256171.2	314704.92	2623.46%	NIL
Net Profit Ratio	Profit for the year	Revenue from operations	181836.9674	8256171.2	2.20%	NIL





					31-Mar-22	31-Mar-21
					(in Rs.)	
Return on Capital Employed	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	245639.9674	200000	0.228199837	NIL
Return on Investment	Income generated from invested funds	Average invested funds	NOT APPLICABLE			
<p>1.6 <b><u>TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN NAME OF COMPANY</u></b> No such property held</p> <p>1.7 <b><u>CAPITAL COMMITMENTS</u></b> NIL</p> <p>1.8 <b><u>CONTINGENT LIABILITY</u></b> There is no contingent liability as reported by the management.</p> <p>1.9 <b><u>PREVIOUS YEARS FIGURES</u></b> Previous years figures have been regrouped / reclassified wherever considered necessary.</p>						





**DHARINI ENGICON PRIVATE LIMITED**  
**SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS**  
**FIXED ASSETS AND DEPRECIATION (AS PER COMPANIES ACT 2013)**

NOTES: 5

**TANGIBLE ASSETS**

PARTICULARS	Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.2021	Additions	Deduction	As on 31.03.2022	As on 01.04.2021	For the year	On Assets sold	As on 31.03.2022	As on 01.04.2021	As on 31.03.2022
Electrical Equipment	25.89	-	30,121.00	-	30,121.00	-	1,148.96	-	1,148.96	-	28,972.04
Other Equipments	25.89	-	9,606.00	-	9,606.00	-	565.54	-	565.54	-	9,040.46
Software	63.16	-	25,699.00	-	25,699.00	-	4,700.45	-	4,700.45	-	20,998.55
<b>Pr. Yr Figure</b>		-	<b>65,426.00</b>	-	<b>65,426.00</b>	-	<b>6,414.95</b>	-	<b>6,414.95</b>	-	<b>59,011.05</b>

**Date of Asset Addition**

Name of Asset	Rate	Date of Purchase	Amount	Days of Use
Electrical Equipments	25.89	01.02.2022	11,950.00	58
Electrical Equipments	25.89	08.02.2022	18,171.00	51
Breker Camron Gold	25.89	07.01.2022	9,606.00	83
Tally Prime Silver	63.16	01.12.2021	16,949.00	120
Tally Prime Silver	63.16	12.01.2022	8,750.00	78





**DHARINI ENGICON PRIVATE LIMITED**

HOUSE NO 120, ROAD NO. 1, NEAR SHAZANAND CHOWK, BASANT VIHAR, HARMU RANCHI - 834002, JHARKHAND  
CIN : U45209JH2021PTC017232

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**ANNEXURE FORMING PART OF THE ACCOUNTS**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**A. SIGNIFICANT ACCOUNTING POLICIES**

- 1) Method of Accounting
  - a. The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principals and the provisions of Companies Act, 2013.
  - b. The company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditures on accrual basis unless stated otherwise.
- 2) Fixed Assets These are stated at cost less depreciation. The cost of acquisition or construction is inclusive of freight, Duties, taxes and other expenditure incurred till installation .
- 3) Depreciation Depreciation on Fixed Assets has been provided on pro-rata basis under the Written Down Value Method at the applicable rates prescribed under Schedule II of the Companies Act, 2013 .
- 4) Inventories Inventories are valued at cost or market value, whichever is less.
- 5) Investments Long term Investments are stated at cost. Short Term Investments are stated at cost or net realisable value, whichever is less.
- 6) Revenue Recognition Revenue from Sale of goods is recognised when ownership of goods has been transferred to buyer for a price and there is no significant uncertainty in collection of the amount of consideration.
- 7) Estimates The Preparation of Financial Statement in conformity with Indian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets & liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates.
- 8) Contingent Liabilities Contingent liabilities are not provided for and disclosed by way of Notes to the Accounts.

Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principle.





B. NOTES ON ACCOUNTS

- I Contingent Liabilities not provided for:
- II Previous year figures have been reclassified and regrouped/ rearranged wherever necessary to conform to this year's classification.
- III In the opinion of the Board and to the best of their knowledge and belief the realizable value of Debtors, Loans and other Current Assets are not less than the value stated in the Balance Sheet.
- IV The balances of Sundry Debtors and sundry creditors are subject to balance confirmations.
- V Wherever external voucher are not available, internal vouchers have been relied upon.
- VI Related Party and Transactions with the related parties have been disclosed separately as an annexure to this report.



DHARINI ENGICON PRIVATE LIMITED

Director

Director

DATE: 24/09/2022

Place: Ranchi

  
For Tiwari Singh & Co.  
(Chartered Accountants)  
Ranchi FRN - 017608C  
  
CA Abhimanu Tiwari  
( Partner )  
M.No. 418228