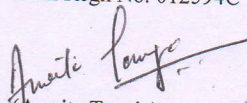


DARLING HOUSING PRIVATE LIMITED
BALANCE SHEET AS AT 31.03.2021

Particulars	Note No	As At 31st March 2021	As At 31st March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	6,250,200	6,250,200
(b) Reserves and Surplus	2.2	19,543,649	16,432,865
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	2.3	19,004,238	14,201,060
(b) Deferred Tax Liabilities			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short-Term Borrowings	2.4	22,351,323	24,204,778
(b) Trade Payables	2.5	7,753,406	11,061,256
(c) Other Current Liabilities	2.6	4,010,349	1,946,527
(d) Short-Term Provisions	2.7	1,081,431	1,421,341
Total		79,994,596	75,518,027
II. Assets			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.8	4,521,154	2,192,451
(ii) Intangible Assets			
(iii) Capital work-in-progress			
(iv) Intangible Assets under development			
(b) Non-Current Investments	2.9	0	
(c) Deferred tax Assets	2.10	468,278	479,699
(d) Long Term Loans and Advances			
(e) Other Non-Current Assets	2.11	10,101,863	9,990,247
(2) Current Assets			
(a) Current Investments			
(b) Inventories	2.12	45,019,046	37,707,000
(c) Trade Receivables	2.13	9,537,563	17,208,312
(d) Cash and Cash Equivalents	2.14	85,597	217,182
(e) Short-Term Loans and Advances	2.15	8,281,986	5,412,479
(f) Other Current Assets	2.16	1,979,109	2,310,657
Total		79,994,596	75,518,027

The accompanying notes 1 to 2.31 form an integral part of the Financial Statements
This is the Balance Sheet referred to in our report of even date

For Ajoy Chhabra & Co.
Chartered Accountants
Firm Regn No. 012594C


(Amrita Taneja)
Partner
M.No. 308166

Place : Ranchi
Date : 03.11.21

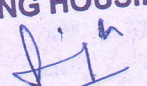


For and on behalf of the Board

DARLING HOUSING PVT. LTD.


Ankur Anil
Director
DIN No.-06609408

DARLING HOUSING PVT. LTD.


Meenakshi Singh
Director
DIN No.-05132924

Director

DARLING HOUSING PRIVATE LIMITED
Statement of Profit & Loss for the year ended 31st March, 2021

Particulars	Note No	For the Year ended 31st March 2021 Amount in Rs.	For the Year ended 31st March 2020 Amount in Rs.
INCOME			
Revenue from operations	2.17	72,014,371	84,699,469
Other Income	2.18	1,498,232	997,285
Total Revenue		73,512,602	85,696,754
EXPENSES			
Cost of Construction	2.19	58,626,952	67,428,057
Employee Benefit Expense	2.20	4,225,906	6,268,894
Finance costs	2.21	3,941,596	3,625,346
Other Expenses	2.22	1,818,050	2,264,605
Depreciation and amortization expense	2.8	696,822	751,031
Total Expenses		69,309,327	80,337,933
Profit before exceptional and extraordinary items and tax		4,203,276	5,358,822
Exceptional Items			-
Profit before extraordinary items and tax		4,203,276	5,358,822
Extraordinary Items			-
Profit before tax		4,203,276	5,358,822
Tax expense:			
(1) Current tax		1,081,431.00	1,421,341
(2) Previous year tax		(360.00)	-
(2) Deferred tax charge/(benefit)		11,421.00	(28,047)
Profit/(Loss) for the period		3,110,784	3,965,528
Earning per equity share (Face Value Rs. 100 Per Share)	2.23		
Basic		4.98	6.34
Diluted		4.98	6.34

The accompanying notes 1 to 2.31 form an integral part of the Financial Statements
This is the Balance Sheet referred to in our report of even date

For Ajoy Chhabra & Co.

Chartered Accountants

Firm Regn No. 012594C

Amrita Taneja
(Amrita Taneja)
Partner

M.No. 308166

Place : Ranchi

Date : 03.11.21



For and on behalf of the Board

DARLING HOUSING PVT. LTD.

Ankur Anil
Ankur Anil
Director
DIN No.-06609408

DARLING HOUSING PVT. LTD.

Meenakshi Singh
Meenakshi Singh
Director
DIN No.-05132924

Director

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

2.1 SHARE CAPITAL

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
(a) Authorised Equity shares of Rs. 10.00 each	1,000,000	10,000,000	1,000,000	10,000,000.00
(b) Issued, Subscribed & Paid-Up Equity shares of Rs. 10.00 each	625,020	6,250,200	625,020	6,250,200.00
Total	625,020	6,250,200	625,020	6,250,200.00

FOOTNOTES:

(i) Reconciliation of the number of shares outstanding at the beginning & at the end of the Reporting Period.

a) Equity Shares

Particulars

Shares outstanding at the beginning of the period/Year
Shares Issued during the Period
Shares Bought back during the period/Year
Shares Outstanding at the end of the period/Year

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares	625,020	6,250,200	625,020	6,250,200.00
	-	-	-	-
	-	-	-	-
Total	625,020	6,250,200	625,020	6,250,200.00

(ii) The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held.

(iii) Shareholders Holding more than 5% Shares

a) Equity Shares

Name of shareholder

1. Anil Kumar Singh
2. Ankur Anil
3. Meenakshi Singh

Name of shareholder	As at 31st March 2021		As at 31st March 2020	
	Equity Shares		Equity Shares	
	No of Shares	% of Total Holding	No of Shares	% of Total Holding
	506,520	81.04%	506,520	81.04%
	60,000	9.60%	60,000	9.60%
	55,000	8.80%	55,000	8.80%

2.2 RESERVES AND SURPLUS

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Profit & Loss Account		
As per Last Balance Sheet	16,432,865	12,467,337
Add: Profit During the year	3,110,784	3,965,528
Closing balance	19,543,649	16,432,865

2.3 LONG TERM BORROWINGS

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
Secured Loans:		
-BOI Car Loan	2,089,598	-
- ICICI Car Loan	-	147,389
*Bank of India Loan	3,460,970	-
Unsecured Loan:		
- From Related Party	13,453,671	14,053,671
Total	19,004,238	14,201,060

Note: Vehicle Loans are repayable in equal monthly installments over the tenure of the loans and the final installments. The loans are secured by way of Hypothecation on assets thus purchased.

2.4 SHORT TERM BORROWINGS

(Unsecured, considered good)

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Bank Overdraft *	22,351,323	24,204,778
Total	22,351,323	24,204,778

* Bank overdraft is against hypothecation of Current Assets.

2.5 TRADE PAYABLES

(Unsecured, considered good)

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Micro, Small and Medium Enterprises	-	-
(b) Others	7,753,406	11,061,256
Total	7,753,406	11,061,256

Footnote: Micro and Medium scale business entities:

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2021. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

2.6 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(b) Other Payables	821,731	1,311,451
(c) Current Maturities	3,188,618	635,076
Total	4,010,349	1,946,527

2.7 SHORT TERM PROVISIONS

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Provisions:		
(i) Provision For Income Tax	1,081,431	1,421,341
Total	1,081,431	1,421,341

DARLING HOUSING PVT. LTD.

Darling

Director



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

2.9 NON CURRENT INVESTMENT

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
		-
Total	0	-

2.10 DEFERRED TAX ASSET

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
Deferred Tax Asset arising on account of Fixed Assets	468,278	479,699
Total	468,278	479,699

2.11 OTHER NON-CURRENT ASSETS

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Fixed Deposits (including Accrued interest)	9,301,863	9,990,247
(b) Advances	800,000	
Total	10,101,863	9,990,247

Note: Fixed Deposits are pledged against Bank Guarantees.

2.12 INVENTORIES

(As valued and certified by the Management)

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Work-in-Progress (as certified by the management)	45,019,046	37,707,000
Total	45,019,046	37,707,000

2.13 TRADE RECEIVABLES

(Unsecured, considered good)

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Over six months	6,123,560	
(b) Others	3,414,003	17,208,312
TOTAL	9,537,563	17,208,312

2.14 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Cash in hand	85,597	140,168
(b) Balances with Banks - With Scheduled Banks		77,014
Total	85,597	217,182

Footnote: (a) Cash in Hand is as per the books and as certified by the Management.

(b) Fixed Deposits are pledged against Bank Guarantees.

2.15 SHORT TERM LOANS AND ADVANCES

(Unsecured, considered good)

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
(a) Other Advances	1,363,388	200,000
(b) Security Deposit	6,918,598	5,212,479
Total	8,281,986	5,412,479

2.16 OTHER CURRENT ASSETS

(Unsecured, considered good)

Particulars	As at 31st March 2021	As at 31st March 2020
	Amount in Rs.	Amount in Rs.
TDS & Advance Tax	1,979,109	2,310,657
Total	1,979,109	2,310,657

2.17 REVENUE FROM OPERATIONS

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount in Rs.	Amount in Rs.
Operating Revenue	72,014,371	84,699,469
Total	72,014,371	84,699,469



DARLING HOUSING PVT. LTD.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

2.18 OTHER INCOME

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount in Rs.	Amount in Rs.
Miscellaneous Income	950,359	474,999
Interest on Fixed Deposit	547,873	522,286
Total	1,498,232	997,285

2.19 COST OF CONSTRUCTION

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount in Rs.	Amount in Rs.
Cost of Construction	58,626,952	67,428,057
Total	58,626,952	67,428,057

2.20 EMPLOYEE BENEFIT EXPENSE

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount in Rs.	Amount in Rs.
Salaries, Wages & Allowances	4,225,906	6,268,894
Total	4,225,906	6,268,894

2.21 FINANCE COST

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount in Rs.	Amount in Rs.
Bank Interest & Charges	3,941,596	3,625,346
Total	3,941,596	3,625,346

2.22 OTHER EXPENSES

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount in Rs.	Amount in Rs.
Repairs and Maintenance	94,235	145,679
Rent	130,190	129,200
Telephone & Internet Expenses	12,962	8,995
Travelling and Conveyance	57,909	611,157
Printing and Stationery	18,640	201,212
Audit Fees	112,100	112,100
Security & Maintenance	349,128	293,662
Insurance Policy	193,665	162,840
Electricity	159,004	114,245
Miscellaneous Expenses	690,216	485,515
Total	1,818,050	2,264,605

Footnote: Auditors Remuneration:
As Auditor : Rs.1,12,100(Previous Year: Rs. 112,100.00)

2.23 EARNING PER SHARE

Particulars	For the year ended 31 March, 2021	For the year ended 31 March, 2020
	Amount in Rs.	Amount in Rs.
Net Profit attributable to Equity Share Holders	3,110,784	3,965,528
Weighted average number of Equity Shares (Units)	625,020	625,020
Diluted number of Equity Shares (Units)	625,020	625,020
Basic Earning per Share	4.98	6.34
Diluted Earning per Share	4.98	6.34
Face value per Equity Share	10	10

2.24 Balance of Sundry Creditors, Sundry Debtors, and Security Deposits is subject to confirmation and is net of Debit & Credit balances.

2.25 No provision has been made for liability, if any arising due to long term benefits, if any payable to employees.

DARLING HOUSING PVT. LTD.



Director

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

- 2.26 GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit/filing of Annual Return under the provisions of GST Laws shall be accounted for on completion of audit/filing of Annual Return under GST Laws. In the opinion of the Management there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company. In the absence of updation of GST details/data by Suppliers at the GST Portal, the impact if any vis-a-vis the returns filed by the Company remains unascertained and is subject to final linking and
- 2.27 The Company's only business being construction, disclosure of segment-wise information is not applicable under Accounting Standard 17-'Segmental Information' (AS-17) notified by the Companies (Accounting Standards) Rules, 2006 (as amended). There is no geographical segment to be reported since all the operations are undertaken in India.
- 2.28 The Company has reassessed the useful lives of its tangible fixed assets during the year 2014-15 and useful lives have been revised to match those specified in Part C of Schedule II to the Companies Act 2013, for all classes of assets. Management believes that the revised useful lives of the assets reflect the period over which these assets are to be used.
- 2.29 Contingent Liabilities: Bank Guarantee: Rs 302.00 Lacs (Previous Year Rs.226.55 Lacs)
- 2.30 List of Related parties where control exists and other related parties with whom the Company had transactions and their relationship:

Name of Related Party	Nature of Relationship
1. Anil Kumar Singh 2. Meenakshi Singh 3. Ankur Anil	Key Management Personnel

Name of Related Party	Nature of Transaction	Transaction	Amount receivable/ (payable) as at 31 March 2021	Transaction	Amount receivable/ (payable) as at 31 March 2020
		Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
Key Managerial Personnel with whom transaction were carried out during the year.					
1. Anil Kumar Singh	Remuneration	350,000.00	-	1,040,000.00	-
	Unsecured Loan	(500,000.00)	(12,300,000.00)	(300,000.00)	(12,800,000.00)
	Flat Booking	-	5,365,000.00	-	5,365,000.00
2. Meenakshi Singh	Remuneration	150,000.00	-	595,000.00	-
	Unsecured Loan	(100,000.00)	(620,581.00)	59,419.00	(720,581.00)
3. Ankur Anil	Remuneration	250,000.00	-	595,000.00	-
	Unsecured Loan	-	(533,089.59)	6,350,586.18	(533,089.59)

- 2.31 Previous year's figures have been regrouped/rearranged wherever necessary.

DARLING HOUSING PVT. LTD.

Pankaj

Director



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

2.8: Fixed assets

Fixed Assets	RATE	Gross Block				Accumulated depreciation and amortisation				Net Block		
		As on 1.04.2020	Additions	Sales/ Adjustments	As on 31.03.2021	As on 1.04.2020	Charge for the year	Sales/ Adjustments	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020	
Tangible: (Owned)												
Furniture & Fixture		546,509	-	-	546,509	186,994	92,640.21	-	279,635	266,875	359,515	
Plant & Machinery		1,759,834	64,741	-	1,824,574	856,728	169,284.89	-	1,026,013	798,561	903,105	
Computer		57,585	91,101	-	148,686	47,692	51,044.69	-	98,736	49,949	9,893	
Motor Cycle		160,362	-	-	160,362	107,746	15,975.88	-	123,722	36,640	52,616	
Motor Car		4,540,827	2,978,737	1,255,952	6,263,612	3,673,506	367,876.64	1,146,899	2,894,483	3,369,129	867,321	
Total		7,065,117	3,134,579	1,255,952.00	8,943,743	4,872,666	696,822	1,146,899	4,422,589	4,521,154	2,192,451	
Previous Year		6,997,862	67,255	-	7,065,117	4,121,635	751,030	-	4,872,666	2,192,451	2,876,226	

*In the opinion of the management there was no impairment of Fixed Assets during the year.



DARLING HOUSING PVT. LTD.

[Signature]

Director