



INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
SIMPLESSA PRIVATE LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **MOTYL PRIVATE LIMITED**, of financial year ended **31ST March 2021** which comprise the Balance Sheet as at **31ST March, 2021** and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31ST March, 2021, and its Profit and Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position financial of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of Financial Statements.

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on taken on record by the Board of Directors, none of the directors is disqualified as from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

PLACE: RANCHI

DATE :28.11.2021

FOR UMESH PRASAD & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 015658C



**UMESH PRASAD
(PROPRIETOR)
M.No.- 402156**



Annexure referred to in paragraph 7 Our Report of even date to the members of MOTYL PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2021.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;
(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
- (2) The nature of business of the Company does not require it to have any inventory. Hence, the requirement of clause (ii) of paragraph 3 of the said Order is not applicable to the Company.
- (3) The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act.
- (4) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
- (5) The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- (6) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act
- (7) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India.
(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Customs Duty and GST which have not been deposited on account of any disputes.
(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.

- (8) Company has made a profit of Rs. **1025.00** in this financial year.
- (9) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of any loans from banks. According to the records of the company examined by us and as per the information and explanations given to us, the company has not availed of any loan from any financial institution and has not issued debentures.
- (10) In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
- (11) In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.
- (12) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

PLACE: RANCHI
DATE:28.0112021



FOR UMESH PRASAD & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 015658C

UMESH PRASAD
(PROPRIETOR)
M.No.- 402156

MOTYL PRIVATE LIMITED

F DHIRAJ KUMAR, S/O TULSI CHARANSAHU ANAND BATIKA, SUBHASH COLONY, KADRURANCHI Ranchi JH 8
BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	NOTES NO.	Figures as at the end of current reporting period ₹	Figures as at the end of previous reporting period ₹
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	200,000.00	200,000.00
(b) Reserves and Surplus	2	1,025.00	(32,751.00)
(c) Money received against share warrants		-	-
<u>(2) Share Application money pending allotment</u>			
		-	-
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	3	-	-
<u>(4) Current Liabilities & Provisions</u>			
	4	49,251.00	33,251.00
Total Equity & Liabilities		250,276.00	200,500.00
II. ASSETS			
<u>(1) Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Gross Block	5	-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<u>(2) Current Assets, Loan & Advances</u>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	5	250,276.00	200,500.00
(e) Short-term loans and advances		-	-
(f) Other current assets	6	-	-
(g) Preliminary Expenses	7	-	-
Total Assets		250,276.00	200,500.00

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

PLACE: RANCHI
DATE: 28/11/2021

FOR UMESH PRASAD & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 015658C




(CA. UMESH PRASAD)
PROPRIETOR
Membership No. : 402156

MOTYL PRIVATE LIMITED

RAHUL
CHATTERJEE

Digitally signed by RAHUL
CHATTERJEE
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(DIRECTOR)

MOTYL PRIVATE LIMITED

OF DHIRAJ KUMAR, S/O TULSI CHARANSAHU ANAND BATIKA, SUBHASH COLONY, KADRURANCHI Ranchi JH 834

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

SL. No	Particulars	NOTES NO.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
			₹	₹
I	Revenue from operations	9	687,234.00	-
II	Other Income			500.00
III	III. Total Revenue (I +II)		687,234.00	500.00
IV	Expenses:			
	Direct Expenses	10	543,224.00	-
	Employment Benefit Expenses	11	60,600.00	-
	Other Administrative Expenses	12	82,385.00	33,251.00
	Depreciation	4	-	-
	Total Expenses (IV)		686,209.00	33,251.00
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,025.00	(32,751.00)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,025.00	(32,751.00)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		1,025.00	(32,751.00)
X	Tax expense (provision):			
	(1) Current tax		-	-
	(2) Deferred Tax Assets		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	1,025.00	(32,751.00)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Balance brought forward from the previous year		-	-
XVI	Profit/(Loss) for the period (XI + XIV)		1,025.00	(32,751.00)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

PLACE: RANCHI

DATE: 28/11/2021

FOR UMESH PRASAD & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN: 015658C




(CA. UMESH PRASAD)

PROPREITOR

Membership No. : 402156

MOTYL PRIVATE LIMITED

RAHUL
CHATTERJEE

Digitally signed by RAHUL
CHATTERJEE
Date: 2022.03.14 18:38:17 +05'30'

(DIRECTOR)

MOTYL PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2021

Note No.: 1 Share Capital

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
1	AUTHORIZED CAPITAL 10000 Equity Shares of Rs. 100/- each.	1,000,000.00	1,000,000.00
		1,000,000.00	1,000,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL Paid up Share capital 1000 Equity Shares of Rs. 100/- each, Fully Paid	200,000.00	200,000.00
Total in ₹		200,000.00	200,000.00

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share.

The Company has not declared any dividend during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2021 is set out below:

Sr. No	Particulars	Current Year	Previous Year
	Number of shares at the beginning	-	-
	Add: Shares issued during the year	2,000	2,000
	Number of shares at the end	2,000	2,000.00

Sr. No	Name of Shareholders	Number of Shares	Number of Shares
1	MANISH VAISHKHIYAR	1,000	1,000
2	RAHUL CHHATRJEE	1,000	1,000
	Number of shares	2,000	2,000.00

Note No.: 2 Reserve & Surplus

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
	Surplus (Profit & Loss Account)	(32,751.00)	-
	Add: Profit for the period	1,025.00	(32,751.00)
	Total in ₹	(31,726.00)	(32,751.00)

Note No.: 3 Other Long Term Liabilities

Sr. No	Particulars	₹	₹
		Current Year	Previous Year
	Unsecured Loan From Shivam Construction	-	-
	Total in ₹	-	-

Note No.: 4 Current Liabilities and Provisions

Sr. No	Particulars	₹	₹
		Current year	Current Year
	Filing Fee Payable	2,000.00	2,000.00
	Audit Fees Payable	7,500.00	7,500.00
	Provision for Taxation	-	-
	Provision for Director Remuneration	-	-
	Sundry Creditors for Exps.	21,025.00	1,025.00
	other	18,726.00	22,726.00
	Total in ₹	49,251.00	33,251.00



MOTYL PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2021

Note No. : 6 Cash and cash equivalents

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
	<u>Cash-in-Hand</u>		
	Cash Bank and others	250,276.00	500.00
	Petty Cash Balance	-	-
	Sub Total (A)	250,276.00	500.00
	<u>Bank Balance</u>		
		-	200,000.00
		-	-
	Sub Total (B)	-	200,000.00
	<u>Cheques on Hand</u>		
	(C)	-	-
	Total [A + B + C]	250,276.00	200,500.00

Note No. : 7 Other Current Assets

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1		-	-
2		-	-
3		-	-
	Total in ₹	-	-

Note No.: 8 Preliminary Expenses

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Preliminary Expenses (opening)	22,726.00	22,726.00
	Less: Written Off During the Year (To the extent not written off Or adjusted)	22,726.00	22,726.00
	Total in ₹	-	-



MOTYL PRIVATE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st MARCH, 2021

Note No. : 9 Direct Income

		₹	₹
Sr.	Particulars	Current Year	-
1	Gross Receipts	687,234	-
2			
	Total in ₹	687,234.00	-

Note No. : 10 Direct Expenses

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Purchase	280,048	-
2	Others Direct Exps.	263,176	-
3		-	-
4		-	-
5		-	-
6		-	-
	Total in ₹	543,224.00	-

Note No. : 11 Employment Benefit Expenses

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Salaries	60,600	-
2	Directors Remuneration	-	-
	Total in ₹	60,600.00	-

Note No. : 12 Other Administrative Expenses

		₹	₹
Sr. No	Particulars	Current Year	Previous Year
1	Audit Fee	7,500	7,500
2	Preliminary Expenses Write Off	-	22,726
3	Office Rent	-	-
4	Miscellaneous Expenses	21,025	1,025
5	Filing Fee Payable	2,000	2,000
6	Advertisement Expenses	-	-
7	Professional Fee	-	-
8	Office Expenses	24,000	-
9	Postage & Courier Expenses	-	-
10	Travelling & Conveyance	21,436	-
11	Telephone & Mobile Expenses	4,332	-
12	Electricity Expenses	-	-
13	Bank Charges & Interest	-	-
14	Printing & Stationery Exps.	2,092	-
	Total in ₹	82,385.00	33,251.00



MOTYL PRIVATE LIMITED
HOUSE OF DHIRAJ KUMAR, S/O TULSI CHARANSAHU ANAND BATIKA, SUBHASH
COLONY, KADRURANCHI Ranchi JH 834002 IN
THE ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH, 2021

1.METHOD OF ACCOUNTING

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.CONTINGENT LIABILITY

No provision has been made for contingent liability.

3.BALANCES

All balances are subject to confirmation and information provided to us.

4.SALARIES

None of the employees are getting salary of Rs.5 Lakhs per month or Rs.60 Lakhs per year.

5.CONFIRMATION OF BALANCES

Balances in Sundry Debtors & Sundry Creditors accounts are subject to confirmation from the parties

6. No Provision for gratuity has been made as no employee has been yet completed minimum period of service for entitlement of this services.

7. Previous year's figures were rearranged or regrouped where ever necessary.

PLACE: RANCHI
DATE:28.11.2021

FOR UMESH PRASAD & ASSOCIATES
CHARTERED ACCOUNTANTS



A handwritten signature in blue ink, appearing to be "Umesh Prasad", written over a light blue circular stamp.

UMESH PRASAD
(PROPIETOR)
M.No.- 402156