

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2021-22

PAN	AACCG9198A		
Name	GEETANJALI ESTATE PRIVATE LIMITED		
Address	PAL MARKET RAJA BAZAR , BAILEY ROAD , PATNA , 05-Bihar , 91-India , 800014		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	267553080280222

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		17,89,060
	Book Profit under MAT, where applicable	2	17,89,060
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	4,65,161
	Interest and Fee Payable	5	30,640
	Total tax, interest and Fee payable	6	4,95,801
	Taxes Paid	7	4,95,810
(+)Tax Payable /(-)Refundable (6-7)	8		
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	
	Additional Tax payable u/s 115TD	15	
	Interest payable u/s 115TE	16	
	Additional Tax and interest payable	17	
	Tax and interest paid	18	
	(+)Tax Payable /(-)Refundable (17-18)	19	

This return has been digitally signed by **DHIRENDRA KUMAR SINGH** in the capacity of **Managing Director** having PAN **ABXPS9031M** from IP address **10.1.254.19** on **28-02-2022 14:52:06**  
 DSC Sl. No. & Issuer **5842751 & 29503435462366CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN**

System Generated

Barcode/QR Code



AACCG9198A0626755308028022210771693D97D1CBB1FFC4AA4380CCA4F3B906C52

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**BOARD REPORT**

Dear Members,

Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2021.

**1. Financial Summary or performance of the company:**

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2021	31.03.2020
Sales for the year	41,522,000	62,280,490
Other Income	0	0
Total Income	1,789,060	2,904,250
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	1,789,060	2,904,250
less: Financial expenses	0	0
Operating profit before Preliminary expenses, Depreciation & Taxation	1,789,060	2,904,250
Less: Depreciation & Preliminary expenses written off	0	0
Profit before Taxation	1,789,060	2,904,250
Less : Provision for Taxation		
Current Tax	465,155	879,987
Deferred Tax	0	(5,552)

Profit after Taxation	1,323,904	2,029,815
Add: Charge pursuant to the adoption of revised Schedule II	0	0
Add: Charge on account of transitional provisions under AS 15	0	0
Add: Balance brought forward	0	0
Profit available for appropriation	0	0

## 2. Operations

The Company has reported total profit of Rs. 1,323,904/- for the current year as compared to the total profit of Rs. 2,029,815 for the previous year.

## 3. Transfer to reserves

The company has transferred its Profit of Rs. 1,323,904/- to its reserve & surplus for the financial year 2020-21.

## 4. Dividend

The Directors do not recommend the payment of dividend for the year under review.

## 5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## 6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

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**7. Subsidiary Company:**

As on March 31, 2021, the Company does not have any subsidiary.

**8. Statutory Auditor & Audit Report:**

M/S KUMAR ABHAY & CO., Chartered Accountants, statutory auditors of the Company hold office for the financial year 2021-21 to 2021-23 subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.

There are some qualifications or observations or remarks made by the Auditors in their Report.

**9. Change in the nature of business :**

There is no change in the nature of the business of the company.

**10. Details of directors or key managerial personnel;**

During the Financial Year 2020-21 Company has Following Directors:

1. Mr. Dharendra Kumar Singh
2. Mr. Jitendar Kumar Singh

**11. Deposits:**

During the period under review, the Company has not accepted any public deposits as defined under section 73 and 76 of the Companies Act 2013

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**12. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The Company continued to give major emphasis for conservation of Energy, and the measures taken during the previous years were continued. The Efficiency of Energy Utilization in the company is monitored at the corporate level every year, in order to achieve effective conservation of energy. Also, during the year company has not imported any technology.

**13. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

**14. Number of meeting of the Board:**

During the year 2020-21, the Board of Directors conducted 4 Board Meeting as per the provisions of the Companies Act 2013.

**15. Directors' Responsibility Statement:**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

~~(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2016 and of the profit and loss of the company for that period;~~

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **16. Declaration by Independent Directors**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

#### **17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

~~18. Particulars of loans, guarantees or investments under section 186:~~

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During the year under review, the Company has not invested in the shares of other body corporate.

**19. Particulars of Employee:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

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**EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:**

Company has prepared Extract of Annual return in form MGT-9 Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014.

**Related Party Transactions:**

Related party transactions that were entered into during the financial year.

**20. Acknowledgments:**

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Bihar, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors  
For GEETANJALI

Place:

Dated:



## INDEPENDENT AUDITOR'S REPORT

To the Members of GEETANJALI ESTATE PRIVATE LIMITED

### Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of GEETANJALI ESTATE PRIVATE LIMITED ("the Company"), which comprises the balance sheet as at 31<sup>st</sup> March 2021, and the statement of Profit and Loss, and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Company's Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

For Kumar Abhay & Co  
Chartered Accountants

*Abhay Kumar*

(CA Abhay Kumar)  
(Proprietor)  
(Membership No.541717)



Place:

Date:

PATNA(BIHAR)  
BALANCE SHEET AS ON 31ST MARCH 2021

(Rupees )

Particulars	Note No.	Figures as at the end of Current Year	Figures as at the end of previous Year
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Capital	1	4,120,000.00	4,120,000.00
(b) Reserves and Surplus	2	9,545,666.74	8,221,762.34
(c) Money Received against share warrants	-		
<b>2 Share Application Money Pending Allotments</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	-		
(b) Deferred Tax Liabilities	-		
(c) Other Long-term Liabilities	-		
(d) Long-term provisions	-		
<b>4 Current Liabilities</b>			
(a) Short-term borrowings	6	333,974.00	333,974.00
(b) Trade payables	3	29,847,323.00	29,172,473.01
(c) Other current liabilities	4	62,109,231.96	32,124,230.96
(d) Short-term provisions	5	1,240,000.00	1,619,987.87
<b>TOTAL</b>		<b>107,196,195.70</b>	<b>75,592,428.18</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	11	51,675.79	51,675.79
(ii) Intangible assets	-		
(iii) Capital Work In Progress	-		
(iv) Intangible assets under development	-		
(b) Non-current investments	-		
(c) Deferred tax assets (net)	12	82,266.04	82,266.04
(d) Long-term loans and advances	-		
(e) Other non-current assets	-		
<b>2 Current assets</b>			
(a) Construction Work in Progress	13	79,896,439.87	53,673,267.00
(b) Inventories	-		
(c) Trade receivables	-		
(d) Cash and cash equivalents	7	27,159,448.00	21,778,854.35
(e) Short-term loans and advances	8	-	-
(f) Other current assets	9	6,365.00	6,365.00
<b>TOTAL</b>		<b>107,196,194.70</b>	<b>75,592,428.18</b>

For Kumar Abhay & co.  
Chartered Accountants

For and on Behalf of the Board of Director

CA Abhay Kumar  
M. NO: 541717  
Frm: 025759C



Place: Muzaffarpur  
Date:

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021**  
(Rupees)

Particulars	Note No.	Figures as at the end of	Figures as at the end of
		current reporting period	previous reporting period
I. Revenue from operations	10	41,522,000.00	62,280,490.00
II. Other income			
<b>Total Revenue (I+II)</b>		<b>41,522,000.00</b>	<b>62,280,490.00</b>
III. Expenses:			
Cost of Material Consumed	14	37,369,800.00	56,422,633.45
Administrative & Establishment Expenses	15	2,363,140.00	2,934,041.00
Depreciation	11	-	19,565.15
<b>Total expenses</b>		<b>39,732,940.00</b>	<b>59,376,239.60</b>
IV. Profit before extraordinary items and tax		1,789,060.00	2,904,250.40
V. Extraordinary Items			
VI. Profit before tax		1,789,060.00	2,904,250.40
VII. Tax expense: -			
(1) Current tax		465,155.60	879,987.87
(2) deferred tax		-	5,552.64
VIII. Profit After Tax		1,323,904.40	2,029,815.17
IX. Earning per equity share:			
(1) Basic			
(2) Diluted			

For Kumar Abhay & co.  
Chartered Accountants

For and on Behalf of the Board of Director

CA Abhay Kumar  
M. NO.: 541717  
Frm.: 025759C



Place: Muzaffarpur

Note no-1

Authorised Capital

Particulars	Figures at the end of the Current reporting Period(Rs.)	Figures at the end of the previous reporting Period(Rs.)
<u>Authorised Capital</u>		
50000 Equity Shares of Rs. 100 Each	5,000,000.00	5,000,000.00
<u>Issued, Subscribed &amp; Paid-up</u>		
41200 Equity Shares of Rs. 100 Each (Fully Paid in Cash)	4,120,000.00	4,120,000.00
<b>Total(Rs.)</b>	<b>4,120,000.00</b>	<b>4,120,000.00</b>

Note No:-2

Reserve & Surplus

As per last A/C	6,191,947.17	5,624,567.81
Add: Net Profit during the Year	1,323,904.40	567,379.36
<b>Total(Rs.)</b>	<b>7,515,851.57</b>	<b>6,191,947.17</b>

Note No:-3

Trade Payable

Particulars	Figures at the end of the Current reporting Period(Rs.)	Figures at the end of the previous reporting Period(Rs.)
Supply of Material & Others		
Fully Secured considered unsecured	29,172,473.01	4,894,785.00
Guarsntee given		
<b>Total(Rs.)</b>	<b>29,172,473.01</b>	<b>4,894,785.00</b>



Note No: 4

Other Current Liabilities

Advance against Flats, shop & Office	30,626,230.96	44,018,451.96
Director Salary	1,498,000.00	1,498,000.00
Service Tax Payable		
<b>Total(Rs.)</b>	<b>32,124,230.96</b>	<b>45,516,451.96</b>

Note No:-5

Short term Provisions

Director Salary	720,000.00	600,000.00
Staff Salary		
Audit Fee	12,000.00	12,000.00
Legal Fee	8,000.00	8,000.00
Income Tax	465,155.60	244,400.28
<b>Total(Rs.)</b>	<b>1,205,155.60</b>	<b>864,400.28</b>

Note No:-6

Short term Borrowings

Loan & Advances from related Parties	333,974.00	333,974.00
<b>Total(Rs.)</b>	<b>333,974.00</b>	<b>333,974.00</b>

Note no:7

CASH AND CASH EQUIVALENTS

Cash-in-Hand		4,850.00
<u>Cash With Bank</u>		
S.B.I Rajabazar		
CD A/c No-030140878888	11,328,854.35	1,011,285.35
Andhara Bank		
CD A/c No-041811100001237	4,193,412.00	550,381.00
ICICI Bank		
CD A/c No- 061605001482	6,256,588.00	2,550,116.00
<b>TOTAL(Rs.)</b>	<b>21,778,854.35</b>	<b>4,116,632.35</b>



Note no: 8

SHORT TERM LOANS & ADVANCES

Particulars	Figures at the end of the Current reporting Period	Figures at the end of the Previous reporting Period
Advance to Director		-
<b>TOTAL(Rs.)</b>		-

- i) Secured Considered good Nil
- ii) Unsecured Considerd good
- iii) Doubtful Nil

Note no:9

Other Current Assets

Development Expenditure B/F	6,365.00	6,365.00
<b>TOTAL(Rs.)</b>	<b>6,365.00</b>	<b>6,365.00</b>



## Construction Work-In-Progress

Particulars	Figures at the		Figures at the
	end of the Current reporting Period		end of the Previous reporting Period
<b>1) Pal Market Plaza</b>			
As at the Beginning of the year	503,251.00	7,886,266.00	
Add: Construction expenses During the year	2,066,834.00	9,569,859.00	
	<u>2,570,085.00</u>	<u>17,456,125.00</u>	
Value Addition			
	<u>2,570,085.00</u>	<u>17,456,125.00</u>	
Less: Cost of Sale	<u>2,570,085.00</u>	<u>16,952,874.00</u>	503,251.00
<b>2) Geetanjali Estate</b>			
As at the Beginning of the year	912,340.00	912,340.00	
Add: Construction expenses During the year			
	<u>912,340.00</u>	<u>912,340.00</u>	
Value Addition			
	<u>912,340.00</u>	<u>912,340.00</u>	
Less: Cost of Sale		912,340.00	912,340.00
<b>3.) Geetanjali Vihar</b>			
As at the Beginning of the year	2,837,371.00	2,746,171.00	
Add: Construction expenses During the year		91,200.00	
	<u>2,837,371.00</u>	<u>2,837,371.00</u>	
Value Addition			
	<u>2,837,371.00</u>	<u>2,837,371.00</u>	
Less: Cost of Sale		2,837,371.00	2,837,371.00
<b>4.) Bisaka Tower</b>			
Development Agreement		300,579.00	300,579.00
<b>5.) Super Kashi Tower</b>			
Development Agreement		435,904.00	435,904.00
<b>6.) Jai Kunwar Enclave</b>			
Development Agreement		359,479.00	359,479.00
<b>7.) Babby Singh Complex</b>			
Development Agreement		385,000.00	385,000.00
<b>8.) Indraprastha City</b>			
As at the Beginning of the year	31,425,482.45	21,169,499.00	
Add: Construction expenses During the year	31,779,066.00	15,570,833.45	
	<u>63,204,548.45</u>	<u>36,740,332.45</u>	
Value Addition			
	<u>63,204,548.45</u>	<u>36,740,332.45</u>	
Less: Cost of Sale	<u>53,852,548.45</u>	9,352,000.00	5,314,850.00
			31,425,482.45





9.) Dharendra Shree Apartment (Bodh Gaya)

As Per Seprate Sheet 5,835,471.00 3,633,218.00

10.) Pragati Tower (Khagaul Road)

As Per Seprate Sheet ~~14,165,199.00~~ ~~8,475,940.00~~

11.) Geetanjali Apartment R K Puram

As Per Seprate Sheet 17,438,924.00 8,212,737.00

Other direct expenses 157,600.00

12.) New Project Ranchi 1,651,000.00

Development Aggrement

TOTAL(Rs.) 53,673,267.00 57,639,501.45

Note no:17

INCREASE & DECREASE IN WORK-IN-PROGRESS

Construction work in Progress

at the end of the year at estimated

Value (Vide Note no-11) 53,673,267.00 57,639,501.45

Less: Construction Work-in-Progress

at the beginning of the Year

(At estimated value)(Vide note no-11) 57,639,501.45 42,574,119.00

TOTAL(Rs.) -3,966,234.45 15,065,382.45

Note No-14

Cost of Sales

Pal Market Shop 2,570,085.00

ChandraKanta Enclave -

Rajpati Complex -

Geetanjali Vihar Flat -

Indraprasa City 53,852,548.45

Cost of Material Consumed 56,422,633.45

