

147
AUDIT REPORT

&

FINANCIAL STATEMENTS

OF

**ADARSH BUILDERS RANCHI
PRIVATE LIMITED**

(FLAT NO-309, AKANSHA APARTMENT, KANTATOLI, RANCHI, JH834001 IN)

**ASSESSMENT YEAR: 2021-22
PREVIOUS YEAR: 2020-21**

389B, Satyabhama, Ashok Nagar, Road No-4
Ranchi, Jharkhand-834002

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ADARSH BUILDERS RANCHI PRIVATE LIMITED

(U45201JH2015PTC003238)

FLAT NO-302, AKANSHA APARTMENT, KANTATOLI, RANCHI JH 834001 IN
DIRECTOR'S REPORT

To,
The Members,

Dated 01.11.2021

The Directors are pleased to present the 6th Annual Report together with the audited accounts for the financial year ended 31st March 2021.

FINANCIAL SUMMARY

The company has incurred a net loss of Rs. -93134.91 for the year ended 31 March 2021. The break-up Loss of is given as follows :

Particulars	2020-21	2019-20
Gross Receipt	0.00	0.00
Net Profit/(Loss) (PBDT)	(93134.91)	(21,9849.56)
Less : Depreciation	0	-
Profit after depreciation but before tax (PBT)	(93134.91)	(21,9849.56)
Less : Taxes	0.00	0.00
Less: Deferred Tax	0.00	0.00
Net profit / (loss) for the period	(93134.91)	(21,9849.56)
No. of Shares	10000	10,000
EPS	(9.31)	(21.98)
Proposed Dividend	-	-
Dividend tax	-	-
Balance of Profit/Loss	(93134.91)	(21,9849.56)

Dividend:

In view of losses incurred by the Company, your Directors do not recommend any dividend for the year under review.

Transfer to Reserve

The Company did not transfer any amount to reserves in view of the losses incurred by the Company during the year under review.

Share Capital:

During the year under review, the Company has not increased its share capital.

Directors:

The composition of the Board of Directors of your Company is in conformity with the provisions of the

Public Deposits:

The Company has not accepted any deposits from the public or its employees during the year under review. No amount on account of principal or interest on deposits from public was outstanding as on the date of balance sheet. There are no deposits which are not in compliance with the requirement of Chapter V of the Companies Act, 2013 during the year under review.

Auditors

M/s. Jagdsih Khandelwal & Co., Chartered Accountants, who are the statutory auditors of the Company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. Jagdsih Khandelwal & Co. as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of the 8th AGM, subject to ratification of their appointment at every AGM. A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits.

Accounting Standards followed by the Company

The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act.

Comments on Auditors' Report

There are no qualifications, reservations or adverse remarks or disclaimers made Statutory Auditors, in their report. The Auditor's Report is enclosed with Financial Statements with this Annual Report.

Particulars of Loans, Guarantees or Investments under Section 186

The Company has not advanced any loans, provided any guarantee, or made investment under Section 186 of the Companies Act, 2013 during the period under review.

Particulars of contracts or arrangements with Related Parties referred to in Section 188(1)

During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material. Pursuant to Section 134(3) (h) read with Rule 8(2) of the Companies (Accounts) Rules, 2014, there are no transactions to be reported under Section 188(1) of the Companies Act, 2013. None of the Non-Executive Directors have any pecuniary relationships or transactions vis-à-vis the Company.

Material changes and commitments affecting the financial position of the Company

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this Report.

Particulars regarding conservation of energy, technology absorption, and foreign exchange earnings and outgo

Requirement of the particulars in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is not applicable in the company.

Subsidiaries

The Company did not have any subsidiary as on 31st March, 2021 or during the year ended on that date.

Particulars of Remuneration

The Company has no employees for the year under review, to which the provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2021, the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2021 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Thanking you,

For and on behalf of the Board
ADARSH BUILDERS RANCHI
PRIVATE LIMITED

Manoj Kr Nirala

Director

(DIN- 07181553)

Rajni Bala

Director

(DIN- 07181568)

UDIN: 21423170AAAAJZ1011

INDEPENDENT AUDITOR'S REPORT

To the Members of ADARSH BUILDERS RANCHI PRIVATE LIMITED.

Report on the Audit of the Financial Statements

We have audited the financial statements of, Adarsh Builders Ranchi Private Limited. Which comprise the Balance Sheet as at 31 March 2021, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable in the case of the Company for the financial year ending as on 31st March 2021.

As required by Section 143(3) of the Act, we report that:

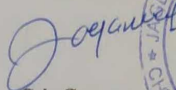
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable;
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) In my opinion and to the best of my information and according to the explanations given to me, the provisions of section 143(3)(i) for reporting on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls of the company, are not applicable and;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.

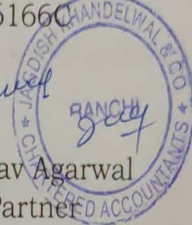


ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Jagdish Khandelwal & Co.
Chartered Accountants
FRN-006166C


CA Saurav Agarwal
Partner



Place: Ranchi
Date: 01st November 2021

M.No. : 423170

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF ADARSH BUILDERS RANCHI
PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **ADARSH BUILDERS RANCHI PRIVATE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on our audit.

Place: Ranchi
Date: 01st November 2021

For Jagdish Khandelwal & Co.
Chartered Accountants
FRN-006166C



CA Saurav Agarwal
Partner

M.No. : 423170

ADARSH BUILDERS RANCHI PRIVATE LIMITED


(CIN -U45201JH2015PTC003238)

BALANCE SHEET AS ON 31.03.2021

	PARTICULARS	NOTE NO.	Fig. At the end of the Current Reporting Period	Fig. At the end of the Current Reporting Period
	1	2	3	4
I.	EQUITY AND LIABILITIES			
[1]	<u>Shareholder's Funds</u>			
	[a] Share Capital	1	100,000.00	100,000.00
	[b] Reserves and Surplus	2	(394,897.47)	(301,762.56)
[2]	<u>Non Current Liabilities</u>			
	[a] Deferred Tax Liability(Net)		233,379.00	-
	[b] Long Term Borrowings		4,667,573.80	-
[3]	<u>Current Liabilities</u>			
	[a] Short Term Borrowings	3	3,798,621.20	2,623,621.00
	[b] Trade Payable		310,487.80	142,104.80
	[c] Short Term Provisions	4	74,000.00	54,000.00
II.	TOTAL		8,789,164.33	2,617,963.24
[1]	ASSETS			
	<u>Non-Current Assets</u>			
	<u>[a]Fixed Asset</u>			
	[b] Non Current Investment		-	-
	[c] Long Term Loans & Advance		-	-
	[d] Other Non Current Assets	5	737,000.00	809,866.40
	<u>Current Assets</u>			
	[a] Trade Receivable		-	-
	[b] Cash and Cash Equivalents	6	477,569.20	146,938.40
	[c] Inventories		7,574,595.13	1,661,158.64
	[d] Loans & Advance,Deposit		-	-
	TOTAL		8,789,164.33	2,617,963.44

For and on Behalf of
Jagdish Khandelwal & Co
Chartered Accountants

FRN-006166


CA Saurav Agarwal
Partner
M. No-423170

CA Saurav Agarwal
Partner
M. No-423170

For & on Behalf of the Board

MANOJ KUMAR NIRALA
(DIN - 07181553)

RAJNI BALA
(DIN - 07181568)

Date :01/11/2021

Place : Ranchi

UDIN:21423170AAAAJZ1011

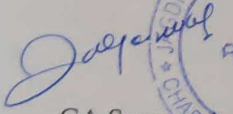

ADARSH BUILDERS RANCHI PRIVATE LIMITED

(CIN -U45201JH2015PTC003238)

PROFIT & LOSS ACCOUNT FOR YEAR 31ST MARCH 2021

PARTICULARS		31ST MARCH, 2021	31ST MARCH, 2020
I.	[a] Revenue From Operations	-	-
	[b] Other Income	22.50	-
II.	TOTAL REVENUE	22.50	-
III.	<u>Expenses:</u>		
	[a] Cost of Material Consumed	8 4,109,703.49	796,188.64
	[b] Direct Expenses	7 1,803,733.00	353,500.00
	[b] Change in Inventory	9 (5,913,436.49)	(1,148,658.64)
	[c] Administration & Other Expenses	6 93,157.41	218,819.56
	TOTAL EXPENSES	93,157.41	219,849.56
IV.	PROFIT BEFORE TAX (III - IV)	(93,134.91)	(219,849.56)
V.	<u>Tax Expense:</u>		
	[1] Current tax	-	-
	[2] Defereed tax	-	-
	[3] Income Tax for Earlier year	-	-
VI.	Profit/Loss For The Year After Tax (IV - V)	(93,134.91)	(219,849.56)
	Earning Per Share		
	(1) Basic	7 (9.31)	(21.98)
	(2) Diluted	(9.31)	(21.98)

For and on Behalf of
Jagdish Khandelwal & Co
Chartered Accountants
FRN-006166C



CA Saurav Agarwal
Partner

M. No-423170

Date :01/11/2021

Place : Ranchi

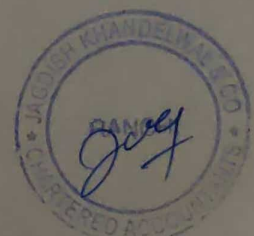
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For & on Behalf of the Board

MANOJ KUMAR NIRALA
(DIN - 07181553)

RAJNI BALA
(DIN - 07181568)

	AS ON 31ST MARCH, 2021	AS ON 31ST MARCH, 2020
NOTE NO. - 1		
SHARE CAPITAL		
(A) AUTHORISED		
1,00,000 Equity Shares of ` 10/- each	100,000.00	100,000.00
(B) ISSUED, SUBSCRIBED & PAID UP		
1,00,000 Equity Shares of ` 10/- each fully paid up	100,000.00	100,000.00
	100,000.00	100,000.00
NOTE NO. - 2		
RESERVE & SURPLUS		
Opening Balance	(301,762.56)	(81,913.00)
Add: Profit During the year	(93,134.91)	(219,849.56)
	(394,897.47)	(301,762.56)
NOTE NO. - 3		
SHORT TERM BORROWINGS		
Adarsh Construction	235,621.20	235,621.00
Manoj Kr Nirala	3,563,000.00	2,388,000.00
	3,798,621.20	2,623,621.00
NOTE NO. - 4		
SHORT TERM PROVISIONS		
Interest Fee Payable	48,000.00	36,000.00
Legal & Filing Fees	26,000.00	18,000.00
	74,000.00	54,000.00
NOTE NO. - 5		
DEBTS AND ADVANCES		
Due against Land	737,000.00	737,000.00
Due from Input	-	72,866.40
	737,000.00	809,866.40
NOTE NO. - 6		
CASH & CASH EQUIVALENTS		
Balance in Hand (As certified by the Management)	54,000.00	54,000.00
Bank of Baroda Bank	423,569.20	92,938.40
	477,569.20	146,938.40



NOTE NO. - 7

INDIRECT EXPENSES

Labour Charges
Fire Charges
Municipal commission

1,637,400.00	317,500.00
42,500.00	36,000.00
123,833.00	-
1,803,733.00	353,500.00

NOTE NO. - 8

COST OF MATERIAL CONSUMED

Purchases

4,109,703.49	796,188.64
4,109,703.49	796,188.64

NOTE NO. - 9

CHANGE IN INVENTORY

Opening Stock
Closing Stock

1,661,158.64	512,500.00
7,574,595.13	1,661,158.64
(5,913,436.49)	(1,148,658.64)



NOTE NO. -10

ADMINISTRATIVE & OTHER EXPENSES

Bank Charges	1,961.00	1,849.56
Audit Fees	12,000.00	12,000.00
Consultancy charges	39,000.00	-
Electricity Expenses	11,218.00	-
Commission on Land Purchase	-	200,000.00
Legal & Filing Fees	-	6,000.00
Jharkhand RERA	6,180.00	-
Filing Fee	8,000.00	-
Fuels	14,800.00	-
Round Off	(1.59)	(1,030.00)
	93,157.41	218,819.56

NOTE NO. - 11

EARNING PER SHARE

Profit After Taxation	(93,134.91)	(219,850)
Equity Share Outstanding during the year	10,000.00	10,000.00
Weighted No. of Equity Shares Outstanding during the period	-	-
BASIC EPS	(9.31)	(21.98)
DILUTED EPS	(9.31)	(21.98)



Adarsh Builders Ranchi Private Limited
Notes forming part of the financial statements

Ref No.	Note	Particulars
	1 Corporate information	The Company is engaged in Civil Construction and is in starting phase.
	2.1 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
	2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
AS 2.26.a	2.3 Inventories	Since the company is in the starting phase, there is no Inventory.
	2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
AS 3.5.2	2.5 Cash flow statement	Not Mandatory
	2.6 Depreciation and amortisation	The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.
AS 6.29 AS 26.63 AS 26.78 AS 26.90.a		



<p>AS 26.90.b AS 26.94.a</p> <p>GN 9.1.3 GN 9.1.4</p> <p>AS 7.38.b AS 7.38.c AS 9.12</p>	<p>2.7 Revenue recognition</p> <p><u>Sale of goods</u> Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the Group's activities. Sales are presented, net of value-added tax³, rebates and discounts, and after eliminating sales within the Group. The Group recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured.</p> <p><u>Income from services</u> Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.</p> <p>Revenues from maintenance contracts are recognised pro-rata over the period of the contract.</p> <p>2.8 Other income</p> <p>There is no other income.</p>
<p>AS 10.20 AS 10.23 AS 10.8.2</p> <p>Ref No.</p>	<p>2.9 Tangible fixed assets</p> <p>Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p> <p>Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.</p> <p>Fixed assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Fixed assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident.</p> <p><u>Capital work-in-progress:</u> Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.</p>
	<p>2.10 Investments Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p>



Ref No.	
	<p>2.11 Borrowing costs</p> <p>Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.</p>
<p>AS 20.10 AS 20.26 AS 20.29 AS 20.32 AS 20.35 AS 20.39</p>	<p>2.12 Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period</p>
<p>AS 22.20 AS 22.21 AS 22.15 AS 22.17 AS 22.26 AS 22.29</p>	<p>Name : Taxes on income</p> <p>2.13 Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists. Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.</p> <p>Provisions and contingencies</p> <p>2.14 A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>
<p>AS 29.14 AS 29.35</p>	<p>Insurance claims</p> <p>2.15 Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.</p>



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

2021-22

PAN AAOCA0398J

Name ADARSH BUILDERS RANCHI PRIVATE LIMITED

Address 302, AKANKSHA APARTMENT, BIRSA BUS STAND, KANTATOLI, RANCHI, 35-Jharkhand, 91-INDIA, 834001

Status Pvt Company

Form Number

ITR-6

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number 550078600291221

	Current Year business loss, if any	1	93.138
Taxable Income and Tax details	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+) Tax Payable / (-) Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
Dividend Distribution Tax details	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+) Tax Payable / (-) Refundable (11-12)	13	0
Accreted Income & Tax Details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+) Tax Payable / (-) Refundable (17-18)	19	0

This return has been digitally signed by RSB BUILDERS RANCHI PRIVATE LIM in the capacity of Director having

PAN ADJPN2898P from IP address 10.1.122.226 on 29-Dec-2021 DSC S.No & Issuer 4930724265939837224

& 4930724265939837224CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd,C=IN

System Generated

Barcode/QR code



AAOCA0398J06550078600291221690012e90a1e6dfea352a07839e418d46356436f

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Not Available	2001-02	2001-02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Schedule-SH1 [SHAREHOLDING OF UNLISTED COMPANY]

1. Details of shareholding at the end of the previous year

Sr. No.	Name of the shareholder	Residential status in India	Type of share	Others	PAN	AADHAAR	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Amount received
1	MANOJ NIRALA	Resident	Equity Shares		NOAVL9999N		26/10/2015	5000	10	10	50000
2	RAJNI BALA	Resident	Equity Shares		NOAVL9999N		26/10/2015	5000	10	10	50000
	Total							10000.00			100000.00

ADARSH BUILDERS RANCHI PRIVATE LIMITED BALANCE SHEET AS ON 31ST DAY OF MARCH, 2021

Source of Funds

1	Shareholder's fund									
	A	Share Capital								
		i	Authorised	Ai				Nil		
		ii	Issued, Subscribed and fully Paid up	Aii				Nil		
		iii	Subscribed but not fully paid	Aiii				Nil		
		iv	Total (Aii+Aiii)						Aiv	Nil
	B	Reserves and Surplus								
		i	Capital Reserve	Bi				Nil		
		ii	Capital Redemption Reserve	Bii				Nil		
		iii	Securities Premium Account	Biii				Nil		
		iv	Debentures Redemption Reserve	Biv				Nil		
		v	Revaluation Reserve	Bv				Nil		
		vi	Share options outstanding amount	Bvi				Nil		
		vii	Other reserve	Bvii				Nil		
		viii	Surplus i.e. Balance in profit and loss account	Bviii				Nil		
		ix	Total (Bi+Bii+Biii+Biv+Bv+Bvi+Bvii+Bviii)						Bix	Nil
	C	Money received against share warrants							1C	Nil
	D	Total Shareholder's Fund (Aiv+Bix+1C)							1D	Nil
2	Share application money pending allotment									
		i	Pending for less than one year	i				Nil		
		ii	Pending for more than one year	ii				Nil		
		iii	Total (i+ii)						2	Nil
3	Non-current liabilities									
	A	Long-term borrowings								
		i	Bond/debentures							
		a	Foreign currency	ia				Nil		
		b	Rupee	ib				Nil		
		c	Total (ia+ib)						ic	Nil
		ii	Term loans							
		a	Foreign currency	iaa				Nil		
		b	Rupee loans							
			1 From Banks	b1				Nil		
			2 From others	b2				Nil		
			3 Total (b1+b2)	b3				Nil		
		c	Total (iaa+b3)						iic	Nil
		iii	Deferred payment liabilities						iii	Nil
		iv	Deposits from related parties						iv	Nil
		v	Other deposits						v	Nil
		vi	Loans and advances from related parties						vi	Nil
		vii	Other loans and advances						vii	Nil

	viii	Long term maturities of finance lease obligations		viii	Nil
	ix	Total Long term borrowings (ic+iic+iii+iv+v+vi+vii+viii)		3A	Nil
B		Deferred tax liabilities (net)		3B	Nil
C		Other long-term liabilities			
	i	Trade payables	i		Nil
	ii	Others	ii		Nil
	iii	Total Other long-term liabilities (i+ii)		3C	Nil
D		Long-term provisions			
	i	Provision for employee benefits	i		Nil
	ii	Others	ii		Nil
	iii	Total (i+ii)		3D	Nil
E		Total Non-current liabilities (3A+3B+3C+3D)		3E	Nil
4		Current liabilities			
A		Short-term borrowings			
	i	Loans repayable on demand			
	a	From Banks	ia		Nil
	b	From Non-Banking Finance Companies	ib		Nil
	c	From other financial institutions	ic		Nil
	d	From others	id		Nil
	e	Total Loans repayable on demand (ia+ib+ic+id)		ie	Nil
	ii	Deposits from related parties		ii	Nil
	iii	Loans and advances from related parties		iii	Nil
	iv	Other loans and advances		iv	Nil
	v	Other deposits		v	Nil
	vi	Total Short-term borrowings (ie+ii+iii+iv+v)		4A	Nil
B		Trade payables			
	i	Outstanding for more than 1 year	i		Nil
	ii	Others	ii		Nil
	iii	Total Trade payables (i+ii)		4B	Nil
C		Other current liabilities			
	i	Current maturities of long-term debt	i		Nil
	ii	Current maturities of finance lease obligations	ii		Nil
	iii	Interest accrued but not due on borrowings	iii		Nil
	iv	Interest accrued and due on borrowings	iv		Nil
	v	Income received in advance	v		Nil
	vi	Unpaid dividends	vi		Nil
	vii	Application money received for allotment of securities and due for refund and interest accrued	vii		Nil
	viii	Unpaid matured deposits and interest accrued thereon	viii		Nil
	ix	Unpaid matured debentures and interest accrued thereon	ix		Nil
	x	Other payables	x		Nil
	xi	Total Other current liabilities (i+ii+iii+iv+v+vi+vii+viii+ix+x)		4C	Nil
D		Short-term provisions			
	i	Provision for employee benefit	i		Nil
	ii	Provision for Income-tax	ii		Nil
	iii	Proposed Dividend	iii		Nil
	iv	Tax on dividend	iv		Nil
	v	Other	v		Nil
	vi	Total Short-term provisions (i+ii+iii+iv+v)		4D	Nil
				4E	Nil
E		Total Current liabilities (4A+4B+4C+4D)			Nil
				I	Nil
		Total Equity and liabilities (1D+2+3E+4E)			

Application of Funds

1	Non-current assets					
A	Fixed Assets					
	i	Tangible assets				
	a	Gross block	ia		Nil	
	b	Depreciation	ib		Nil	
	c	Impairment losses	ic		Nil	
	d	Net block (ia-ib-ic)	id		Nil	
	ii	Intangible assets				
	a	Gross block	ii a		Nil	
	b	Depreciation	ii b		Nil	
	c	Impairment losses	ii c		Nil	
	d	Net block (ii a-ii b-ii c)	ii d		Nil	
	iii	Capital work-in-progress		iii		Nil
	iv	Intangible assets under development		iv		Nil
	v	Total Fixed assets (id+ii d+iii+iv)			Av	Nil
B	Non-current investments					
	i	Investment in property		i		Nil
	ii	Investments in Equity instruments				
	a	Listed equities	ii a		Nil	
	b	Unlisted equities	ii b		Nil	
	c	Total (ii a+ii b)	ii c		Nil	
	iii	Investments in Preference shares		iii		Nil
	iv	Investments in Government or trust securities		iv		Nil
	v	Investments in Debenture or bonds		v		Nil
	vi	Investments in Mutual funds		vi		Nil
	vii	Investments in Partnership firms		vii		Nil
	viii	Others Investments		viii		Nil
	ix	Total Non-current investments (i+ii c+iii+iv+v+vi+vii+viii)			Bix	Nil
					C	Nil
C	Deferred tax assets (Net)					
D	Long-term loans and advances					
	i	Capital advances		i		Nil
	ii	Security deposits		ii		Nil
	iii	Loans and advances to related parties		iii		Nil
	iv	Other Loans and advances		iv		Nil
	v	Total Long-term loans and advances (i+ii+iii+iv)			Dv	Nil
	vi	Long-term loans and advances included in Dv which is				
	a	for the purpose of business or profession		vi a		Nil
	b	not for the purpose of business or profession		vi b		Nil
	c	given to shareholder, being the beneficial owner of share, or to any concern or on behalf/benefit of such shareholder as per section 2(22)(e) of I.T. Act		vi c		Nil
E	Other non-current assets					
	i	Long-term trade receivables				
	a	Secured, considered goods		ia		Nil
	b	Unsecured, considered goods		ib		Nil
	c	Doubtful		ic		Nil
	d	Total Other non-current assets (ia+ib+ic)		id		Nil
	ii	Others		ii		Nil
	iii	Total (id+ii)			Eiii	Nil
	iv	Non-current assets included in Eiii which is due from shareholder, being the beneficial owner of share, or from any concern or on behalf/benefit of such shareholder as per section 2(22)(e) of I T Act		iv		Nil
					1F	Nil
F	Total Non-current assets (Av+Bix+C+Dv+Eiii)					
2	Current assets					
A	Current investments					
	i	Investment in Equity instruments				
	a	Listed equities	ia		Nil	

	b	Unlisted equities	ib	Nil		
	c	Total (ia+ib)	ic	Nil		
ii		Investment in Preference shares	ii	Nil		
iii		Investment in government or trust securities	iii	Nil		
iv		Investment in Debenture or bonds	iv	Nil		
v		Investment in Mutual funds	v	Nil		
vi		Investment in partnership firms	vi	Nil		
vii		Other investment	vii	Nil		
viii		Total Current investments(ic+ii+iii+iv+v+vi+vii)			Aviii	Nil
B		Inventories				
i		Raw materials	i	Nil		
ii		Work-in-progress	ii	Nil		
iii		Finished goods	iii	Nil		
iv		Stock-in-trade (in respect of goods acquired for trading)	iv	Nil		
v		Stores and spares	v	Nil		
vi		Loose tools	vi	Nil		
vii		Others	vii	Nil		
viii		Total Inventories (i+ii+iii+iv+v+vi+vii)			Bviii	Nil
C		Trade receivables				
i		Outstanding for more than 6 months	i	Nil		
ii		Others	ii	Nil		
iii		Total Trade receivables (i+ii)			Ciii	Nil
D		Cash and cash equivalents				
i		Balance with banks	i	Nil		
ii		Cheques, drafts in hand	ii	Nil		
iii		Cash in hand	iii	Nil		
iv		Others	iv	Nil		
v		Total Cash and cash equivalents (i+ii+iii+iv)			Dv	Nil
E		Short-term loans and advances				
i		Loans and advances to related parties	i	Nil		
ii		Others	ii	Nil		
iii		Total Short-term loans and advances (i+ii)			Eiii	Nil
iv		Short-term loans and advances included in Eiii which is				
a		for the purpose of business or profession	iva	Nil		
b		not for the purpose of business or profession	ivb	Nil		
c		given to shareholder, being the beneficial owner of share, or to any concern or on behalf/benefit of such shareholder as per section 2(22)(e) of I.T. Act	ivc	Nil		
F		Other current assets			F	Nil
G		Total Current assets (Aviii+Bviii+Ciii+Dv+Eiii+F)			2G	Nil
Total Assets (1F+2G)					II	Nil

Nature of Business

OTHER THAN THOSE DECLARING INCOME UNDER SECTIONS 44AD/44ADA/44AE

SN	Business Code	Description	Trade Name
1	06010 - CONSTRUCTION - Other construction activity n.e.c.	ADARSH BUILDERS	ADARSH BUILDERS