



T.A. JALAN AND ASSOCIATES

(CHARTERED ACCOUNTANTS)

OPPOSITE DURGA MANDIR, CART SARAI ROAD, UPPER BAZAR ,RANCHI-834001

E-mail:- ajalan83@gmail.com

Tel. 9835121238, 9263729767

TURNOVER CERTIFICATE

1. This is to certify that as per the data derived on the basis of Income Tax Return Filed of **Mr.SATISH KUMAR (PROP-M/S NEELKANTH DEVELOPERS) PAN-ANLPK4571E.**,having its office at New Lake Avenue, PO-Jawahar Nagar,Behind Cambrian Public School,Kanke Road,Ranchi- 834008,Jharkhand.

Have turnover for different financial year are as follows:-

SL.NO	Financial Year	Turnover (In Rs.)
1	2020-2021	Rs.71,05,389=00
2	2021-2022	Rs.45,87,210 =00
3	2022-2023	Rs.22,54,260=00

**For T.A. Jalan and Associates
(Chartered Accountants)**



T. Ashish Jalan

Place: Ranchi

Date: 08/12/2023

**Tiru Ashish Jalan
(Proprietor.)**

Membership No. - 413011

FRN No: 020264C

Udin:- 23413011BGQIYS3263



Name : **SATISH KUMAR**
 Father's Name : **Mr. BHRIGUN RAM**
 Address(O) : **SATISH KUMAR, NEW LAKE AVENUE, BEHIND CAMBRIAN PUBLIC SCHOOL, KANKE ROAD, RANCHI, JHARKHAND-834006**
 Address(R) : **NEW LAKE AVENUE, BEHIND CAMBRIAN PUBLIC SCHOOL, KANKE ROAD, RANCHI, JHARKHAND-834006**

Permanent Account No : **ANLPK4571E** Date of Birth : **20/10/1976**

Gender : **Male**
 Status : **Individual** Resident Status : **Resident**
 Previous year : **2022-2023** Assessment Year : **2023-2024**
 Ward/Circle : **R2-W3-RANCHI-W2(3)/232** Return : **ORIGINAL**
 Nature of Business or Profession : **OTHER CONSTRUCTION ACTIVITY N.E.C. - 06010 (CONSTRUCTION ACTIVITY)**

Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from Salary	0	0
Income from House Property	-200000	0
Income From Business or Profession	423948	223948
Income from Capital Gains	352790	352790
Income from Other Sources	114699	114699
Gross Total Income		691437
Less : Deduction under Chapter VIA		185000
Total Income		506437
Rounding off u/s 288A		506440
Income Taxable at Normal Rate		153650
Income Taxable at Special Rate		352790

TAX CALCULATION

Basic Exemption Limit Rs.	250000	
Tax u/s 112	51288	
Total Tax		51288
Add : Health and Education Cess		2052
Total		53340
Add : Interest		3865
u/s 234B	2132	
2132[4M]		
u/s 234C	1733	
(1200+533)		
Amount Payable		57210
Tax Rounded Off u/s 288 B		57210

COMPREHENSIVE DETAIL

Income From House Property (Loss)		0
Self Occupied Property		-200000
<u>RANCHI RANCHI 834001</u>		
Annual lettable Value		Nil
Less: Deduction u/s 24		-200000
Current Financial year Interest	361734	

Total	361734
Amount of Interest Restricted to maximum limit u/s 24(b) (Ownership 100%)	-200000

Total of House Property	-200000
Loss adjusted with Ordinary Business	200000

Income from Business & Profession Details

223948

Business Income u/s 44AD

Gross Receipts (Banking channel)	0		
Gross Receipts (Other mode)	2254260		
Total Gross Receipts	2254260		
Actual Profit	423948		
Actual Profit %age is	18.81%		
Deemed Profit @6% on Gross Receipts (Banking channel)	0		
Deemed Profit @8% on Gross Receipts (Other mode)	180341		
Deemed Profit against Turnover	180341		
Higher of Assessable profit	423948		
Business Income From 44AD		423948	
Total of Business & Profession			423948
Note: House Property Setoff(Ordinary Business)			200000

Income From Capital Gain(s)

352790

Income From LT Cap.Gain		352790
(as per anx. attached)		
Total Capital Gain(s)		352790

Income From Other Sources

114699

<u>Interest on Bank Savings</u>		20824
Interest on Saving Bank	20824	
<u>Interest on Bank FDR</u>		93875
1. Interest on Fixed Deposit	93875	
Total Income		114699
Total of Other Sources		114699

Deductions Under Chapter VIA

185000

Description		Gross Amount	Deductable Amount
u/s 80C In Respect of Investments		163248	150000
LIP Paid	86448		
Tuition Fees (First Child)	36000		
Tuition Fees (Second Child)	40800		
u/s 80D Medical Insurance Premium		25840	25000
Self/Spouse/Child			
Premium Amount	25840		
Health Check Amount	0		
Medical Expenditure	0		
u/s 80TTA (Interest on deposit in saving account)		10000	10000

44AD Turnover Detail

Description	Turnover(Non Banking)	Turnover (Banking)	Gross Turnover	Actual Profit	Actual Profit (%)

		Channel)			
TURNOVER	2254260	0	2254260	423948	18.81
Total	2254260	0	2254260	423948	

Return Filing Due Date : 31/07/2023

Return Filing Section : 139(1)

Interest Calculated Upto : 12/07/2023

Verified By : SATISH KUMAR

SATISH KUMAR

Client Code:IT 96
Assessment Year:2023-2024

Statement of LT Capital Gain

Sno	Particulars /SINCode	Sale Date	Sale Consider	Purchase Date	Purchase Cost	FMV (Asset)	Improvement Cost	Index Cost	Exemption	Exp	Gain/Loss
1	LAND(Land / Building)	09/11/2022	4500000	01/04/2000	661000	0		2187910	0	0	352790
	Improvement Detail...			22/09/2022	0	0	1959300	1959300			
	Total		4500000		661000		1959300	4147210	0	0	352790

Name : SATISH KUMAR
 Father's Name :
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 Address(R) : NEW LAKE AVENUE, BEHIND CAMBRIAN PUBLIC SCHOOL, KANKE ROAD, RANCHI, JHARKHAND-834006

Permanent Account No : ANLPK4571E Date of Birth : 20/10/1976

Sex : Male
 Status : Individual Resident Status Resident
 Previous year : 2020-2021 Assessment Year : 2021-2022
 Ward/Circle : R2-W3-RANCHI-W2(3)/232 Return : ORIGINAL
 Nature of Business or Profession BUILDING OF COMPLETE CONSTRUCTIONS OR PARTS CIVIL CONTRACTORS - 06002 (CONTRUCTION BUSINESS)

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from Salary	0	0
Income from House Property	-200000	0
Income From Business or Profession	1056293	856293
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		856293
Less : Deduction under Chapter VIA		97300
Total Income		758993
Rounding off u/s 288A		758990
Income Taxable at Normal Rate		758990
Income Taxable at Special Rate		0

TAX CALCULATION

Basic Exemption Limit Rs.		
Tax at Normal Rates	250000	
Total Tax	64298	
Add : Health and Education Cess		64298
Total		2572
Add : Interest		66870
u/s 234B		9383
6012[9M]	6012	
u/s 234C		
(300+900+1503+668)	3371	
Amount Payable		76253
Tax Rounded Off u/s 288 B		76250

COMPREHENSIVE DETAIL

Income From House Property (Loss)		
Self Occupied Property		0
<u>RANCHI RANCHI 834001</u>		-200000
Annual letable Value		
Less: Deduction u/s 24		Nil
Current Financial year Interest	200000	-200000

200000

Total of House Property
Loss adjusted with Ordinary Business

-200000
200000

Income from Business & Profession Details

856293

BUS-1

Net Profit As Per P&L A/c 1056293

Add: Items Inadmissible/for Separate 87996

Consideration

Depreciation Separately Considered 87996

Sub Total 1144289

Less: Items Admissible/for Separate 87996

Consideration

Depreciation Allowed as Per IT Act 87996

Total of Business & Profession **1056293**

Note: House Property Setoff (Ordinary Business) 200000

Deductions Under Chapter VIA

97300

Description	Gross Amount	Deductible Amount
u/s 80C In Respect of Investments	97300	97300
LIP Paid	20500	
Tuition Fees (First Child)	36000	
Tuition Fees (Second Child)	<u>40800</u>	

Return Filing Due Date : 31/10/2021
Due Date Extended upto : 15/02/2022
Interest Calculated Upto : 16/12/2021

Return Filing Section : 139(1)
Notification No : CBDT Cir. No.17/2021

Verified By : SATISH KUMAR

**SATISH KUMAR
KANKE ROAD
RANCHI, JHARKHAND**

SCHEDULE 'A'

PROPREITOR'S CAPITAL ACCOUNT

Name of Proprietor	Opening Balance 01.04.2022	Additions	Net Profit	Total	<u>L E S S</u> Withdrawals	Closing Balance 31.03.2023
Satish Kumar	7745202.78	600000.00	423948.00	8769150.78	553260.78	8215890.00
	7745202.78	600000.00	423948.00	8769150.78	553260.78	8215890.00

M/S NEELKANTH DEVELOPERS (PROP-SATISH KUMAR)
NEW LAKE AVENUE,PO-JAWAHAR NAGAR
BEHIND CAMBRIAN PUBLIC SCHOOL,KANKE ROAD
RANCHI-834008
BALANCE SHEET AS AT 31ST MARCH, 2023

CAPITAL & LIABILITIES	Amount Rs. P	ASSETS & PROPERTIES	Amount Rs. P.
<u>PARTNERS' CAPITAL ACCCOUNT</u> (As per Schedule 'A' annexed)	82,15,890.00	<u>FIXED ASSETS</u> (As per Schedule 'B' annexed)	17,25,398.61
<u>Secured Loan</u>	38,95,820.00	<u>INVESTMENTS</u>	
	38,95,820.00	Fixed Deposit	15,29,110.40
Unsecured Loan	28,15,680.00	S.S.Developers	1,00,000.00
<u>CURRENT LIABILITIES & PROVISIONS</u>		Other Curret Assets	14,93,312.00
Liabilities for Goods & Expenses	12,81,967.00	<u>CURRENT ASSETS,LOANS & ADVANCES</u>	
		Work-In-Progress	35,12,568.00
		Sundry Debtors	72,15,896.00
		Cash and Bank Balances	6,33,071.99
	1,62,09,357.00		1,62,09,357.00

M/S NEELKANTH DEVELOPERS

Proprietor

Place- Ranchi

M/S NEELKANTH DEVELOPERS (PROP-SATISH KUMAR)
NEW LAKE AVENUE,PO-JAWAHAR NAGAR
BEHIND CAMBRIAN PUBLIC SCHOOL,KANKE ROAD
RANCHI-834008

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

PARTICULARS	Amount		PARTICULARS	Amount	
	Rs.	P.		Rs.	P.
To Opening Work in Progress	27,15,865.00		By Gross Receipts from Works Contract	22,54,260.00	
To Material Purchases	16,25,687.00		By Work-In- Progress	35,12,568.00	
To Labour Charges	7,46,986.00				
To JCB hire Charges	6,218.00				
To Other Misc. Bill Deduction	4,216.00				
To Salaries to Staff	84,000.00				
To Printing & Stationery Exp.	1,902.00				
To Telephone & Mobile Exp.	6,850.00				
To Bank Charges	1,126.00				
To Office Expenses	2,653.00				
To Repair & Renewal Expenses	1,313.00				
To Travelling & Conveyance Exp.	62,114.00				
To Accounting Charges	24,000.00				
To Depreciation	59,950.00				
To Net Profit before appropriation	4,23,948.00				
	57,66,828.00			57,66,828.00	

M/S NEELKANTH DEVELOPERS

Proprietor

Place- Ranchi

**NEW LAKE AVENUE,PO-JAWAHAR NAGAR
SCHEDULE 'B'**

SCHEDULE OF FIXED ASSETS AS ON 31.03.2023

Description of Assets	Rate of Dep.	W.D.V. as on 01.04.22	Additions (NOTE -A)	Deductions (NOTE - B)	Total	Depreciation Allowable	W.D.V. as on 31.03.23
a	b	c	d	e	f	g	on 31.03.23
Car	15%	2,94,960.09	0.00	0.00	2,94,960.09	44,244.00	2,50,716.09
Computer	40%	7,776.00	0.00	0.00	7,776.00	3,110.00	4,666.00
Furniture & Fixture:	10%	2,393.16	0.00	0.00	2,393.16	239.00	2,154.16
Inverter & Battery	15%	14,986.35	0.00	0.00	14,986.35	2,248.00	12,738.35
Laptop	40%	1,294.00	0.00	0.00	1,294.00	518.00	776.00
Printer	15%	4,251.30	0.00	0.00	4,251.30	638.00	3,613.30
Scooty	15%	59,687.71	0.00	0.00	59,687.71	8,953.00	50,734.71
Land		14,00,000.00	0.00	0.00	14,00,000.00	0.00	14,00,000.00
TOTAL		17,85,348.61	0.00	0.00	17,85,348.61	59,950.00	17,25,398.61

NOTE - A : DETAILS OF ADDITIONS DURING THE YEAR

<u>Description of Assets</u>	<u>Date of Additions</u>	<u>Amount</u>	<u>Date when put to use</u>
NIL	NIL		NIL

NOTE - B : DETAILS OF DEDUCTIONS DURING THE YEAR

<u>Description of Assets</u>	<u>Date of Deductions</u>	<u>Amount</u>
NIL	NIL	NIL

DETAILS OF ADJUSTMENTS IN ADDITIONS / DEDUCTIONS ON ACCOUNT OF:

- i. Modified value added tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994. Not Applicable
- ii. Change in rate of exchange of currency. Not Applicable
- iii. Subsidy or grant or reimbursement by whatever name called. NIL

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 Father's Name : **Mr. BHRIGUN RAM**
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Income from Other Sources	0	0
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Total Income		758993
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Income Taxable at Normal Rate		758990
Income Taxable at Special Rate		0

TAX CALCULATION

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Total Tax		64298
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Add : Interest		9383
u/s 234B	6012	
6012[9M]		
u/s 234C	3371	
(300+900+1503+668)		
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COMPREHENSIVE DETAIL

<u>Income From House Property (Loss)</u>		0
<u>Self Occupied Property</u>		-200000
<u>RANCHI RANCHI 834001</u>		
Annual lettable Value		Nil
<u>Less:Deduction u/s 24</u>		-200000
Current Financial year Interest	200000	

Total 200000

Total of House Property -200000
Loss adjusted with Ordinary Business 200000

Income from Business & Profession Details

856293

BUS-1

Net Profit As Per P&L A/c	1056293	
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Depreciation Separately Considered	87996	
Sub Total	<u>1144289</u>	
<u>Less:Items Admissible/for Separate Consideration</u>	87996	
Depreciation Allowed as Per IT Act	87996	
Total of Business & Profession		1056293
Note: House Property Setoff(Ordinary Business)		200000

Deductions Under Chapter VIA

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Tuition Fees (First Child)	36000	
Tuition Fees (Second Child)	<u>40800</u>	
		97300

Return Filing Due Date : 31/10/2021
Due Date Extended upto : 15/02/2022
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Return Filing Section : 139(1)
Notification No : CBDT Cir. No.17/2021

Verified By : SATISH KUMAR