

STATEMENT OF ACCOUNTS

AND

AUDIT REPORT

OF

PRARTHANA ESTATES PRIVATE LIMITED
(CIN U51109JH2006PTC012452)

*Registered Office Shop No. 601, 6th Floor, Modi Heights Phase 2, Ratu Road Ranchi-
834001, Jharkhand*

AS ON

31ST MARCH 2022

U. NARAIN & CO.

Chartered Accountants

2nd Floor, Commerce House,

Sarda Babu Street, Ranchi – 834 001

Phone : 2201437/ 2209073

Independent Auditor's Report

TO
THE MEMBERS OF
PRARTHANA ESTATES PRIVATE LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying standalone financial statements of **M/s Prarthana Estates Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and the profit for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act; and



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- f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, as required under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act') is not applicable to the company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial positions.
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sum to the Investor Education and Protection Fund, as such the question of commenting under this clause does not arise.
 - (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds other than as disclosed in the notes to the accounts (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds other than as disclosed in the notes to the accounts (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - (v) The Company has neither declared nor paid any dividend during the year.



A handwritten signature in blue ink, appearing to be "P. Narain".

U.NARAIN & CO.
CHARTERED ACCOUNTANTS

RANCHI-KOLKATA-PATNA-HAZARIBAGH

Commerce House, 2nd Floor
Sarda Babu Street, Ranchi – 834001
Ph : 2301678 , 2201437
Fax : 91-651-2213505
E-mail : unarainco@gmail.com

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company.

Place : Ranchi
Date : 10.09.2022

UDIN: 22053510AXQQUV8798

For U. Narain & Co.
(Chartered Accountants)
FRN: 000935C

(CA. Rajiv Ranjan)
Partner
M. No. 053510



Rajiv Ranjan

PRARTHANA ESTATES PRIVATE LIMITED
RANCHI

Balance Sheet as at 31st March, 2022

(Rs. in Hundreds)


| Particulars | Note No. | As at 31-Mar-22 | As at 31-Mar-21 |
|--|----------|---------------------|---------------------|
| I. Equity and Liabilities | | | |
| (1) Shareholders' Funds | | | |
| (a) Share capital | 2 | 62,000.00 | 62,000.00 |
| (b) Reserves and surplus | 3 | 4,67,521.51 | 4,43,368.11 |
| (c) Money received against share warrants | | - | - |
| Total Shareholders' Funds | | 5,29,521.51 | 5,05,368.11 |
| (2) Share application money pending allotment | | | |
| | | - | - |
| (3) Non-Current Liabilities | | | |
| (a) Long-Term Borrowings | 4 | 31,500.00 | 3,136.99 |
| (b) Deferred Tax Liabilities (Net) | | - | - |
| (c) Other Long Term Liabilities | | - | - |
| (d) Long-term provisions | | - | - |
| Total Non-Current Liabilities | | 31,500.00 | 3,136.99 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 5 | 3,019.23 | 7,841.18 |
| (b) Trade payables:- | 6 | | |
| (i) total outstanding dues of micro enterprises and small enterprises | | - | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises. | | 2,34,526.05 | 2,05,443.14 |
| (c) Other current liabilities | 7 | 4,12,524.51 | 5,50,922.75 |
| (d) Short-term provisions | 8 | 9,848.66 | 15,843.28 |
| Total Current Liabilities | | 6,59,918.45 | 7,80,050.35 |
| Total Equity And Liabilities | | 12,20,939.96 | 12,88,555.45 |
| II. Assets | | | |
| (1) Non-Current Assets | | | |
| (a) Property Plant & Equipment and Intangible assets | | | |
| (i) Property Plant & Equipment | 9 | 37,195.20 | 54,543.48 |
| (ii) Intangible assets | | - | - |
| (iii) Capital work-in-progress | | - | - |
| (iv) Intangible assets under development | | - | - |
| (b) Non-current investments | 10 | 3,850.00 | 58,935.70 |
| (c) Deferred tax assets (net) | 11 | 11,246.79 | 9,700.09 |
| (d) Long-term Loans and Advances | | | |
| (e) Other non-current assets | 12 | 250.00 | 250.00 |
| Total Non-Current Assets | | 52,541.99 | 1,23,429.27 |
| (2) Current Assets | | | |
| (a) Current investments | | - | - |
| (b) Inventories | 13 | 6,47,475.21 | 4,46,584.73 |
| (c) Trade receivables | 14 | 70,678.36 | 2,81,822.38 |
| (d) Cash and cash equivalents | 15 | 2,80,254.50 | 2,30,342.87 |
| (e) Short-term loans and advances | 16 | 1,69,989.90 | 2,06,376.20 |
| (f) Other current assets | | - | - |
| Total Current Assets | | 11,68,397.97 | 11,65,126.18 |
| Total Assets | | 12,20,939.96 | 12,88,555.45 |
| Significant Accounting Policies & Notes forming part of Financial Statements | | 1 to 25 | |

FOR AND ON BEHALF OF THE BOARD

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR U. NARAIN & CO.
Chartered Accountants



Rahul Modi
Director
(00456819)



Vikas Modi
Director
(00456854)


(CA. Rajiv Ranjan)
Partner

Date: 10.09.2022
Place: Ranchi



PRARTHANA ESTATES PRIVATE LIMITED
RANCHI

Statement of Profit & Loss for the year ended 31st March, 2022

(Rs. in Hundreds)

| Particulars | Note No. | Year ended 31-Mar-22 | Year ended 31-Mar-21 |
|---|----------|-------------------------|-------------------------|
| I. Revenue from operations | 17 | 7,57,803.32 | 14,82,004.22 |
| II. Other income | 18 | 9,444.62 | 4,248.31 |
| III. Total Income (I + II) | | 7,67,247.94 | 14,86,252.53 |
| IV. Expenses: | | | |
| Cost of Materials Consumed | | - | - |
| Purchases of Stock-in-Trade | | - | - |
| Changes in inventories of Finished goods, Work-in-progress and Stock-in-Trade | 19 | 3,35,975.58 | (65,341.41) |
| Employee Benefit Expense | 20 | 58,557.63 | 72,817.45 |
| Finance costs | 21 | 916.90 | 1,598.08 |
| Depreciation and Amortization Expense | 22 | 20,176.41 | 31,229.62 |
| Other Expenses | 23 | 3,18,058.54 | 13,98,679.53 |
| Total Expenses | | 7,33,685.06 | 14,38,983.27 |
| V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV) | | 33,562.88 | 47,269.26 |
| VI. Exceptional items | | - | - |
| VII. Profit before extraordinary items and tax (V - VI) | | 33,562.88 | 47,269.26 |
| VIII. Extraordinary items | | - | - |
| IX. Profit before tax (VII- VIII) | | 33,562.88 | 47,269.26 |
| X. Tax Expense: | | | |
| Current Tax | | 9,848.66 | 15,843.28 |
| Deferred Tax | | (1,546.70) | (3,805.89) |
| Short Provision of Income Tax Previous Year | | 1,107.52 | 294.80 |
| Total Tax Expense | | 9,409.48 | 12,332.19 |
| XI. Profit (Loss) for the period (IX - X) | | 24,153.40 | 34,937.07 |
| Earnings Per Share | 24 | | |
| (1) Basic | | 3.90 | 5.64 |
| (2) Diluted | | 3.90 | 5.64 |
| Significant Accounting Policies & Notes forming part of Financial Statements | 1 to 25 | | |

FOR AND ON BEHALF OF THE BOARD

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR U. NARAIN & CO.
Chartered Accountants



Rahul Modi
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(00456819)



Vikas Modi
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(00456854)


(CA. Rajiv Ranjan)
Partner

Date: 10.09.2022
Place: Ranchi



PRARTHANA ESTATES PRIVATE LIMITED
RANCHI

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

Company Information

Prarthana Estates Private Limited (the Company) is a private company limited by shares domiciled in India and incorporated on 09th June 2006, under the provisions of Companies Act, 1956. The Company is engaged in the business of Real Estate.

The financial statements as at 31st March, 2022 present the financial position of the Company.

1 SIGNIFICANT ACCOUNTING POLICIES :

(a) **Basis of Preparation of Financial Statements**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

(b) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

(c) **Revenue Recognition :**

All expenses and income to the extent considered payable and receivable respectively, unless specifically stated to be otherwise, are accounted for on mercantile basis.

(d) **Property, Plant & Equipment:**

1. Gross Block

Property, Plant & Equipment are stated at cost less accumulated depreciation and impairment loss, if any. The cost of Property, Plant & Equipment comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.

Subsequent expenditures related to an item of Property, Plant & Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

2. Depreciation

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

(e) **Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. All investments are usually measured at cost.

(f) **Leases**

(i) Operating Lease Payments are recognized as an expense in the Statement of Profit & Loss on a straight line basis over the lease term. (ii) Assets under Financial Lease are capitalized at the inception of the lease term at the lower of fair value of the leased property and present value of minimum lease payments. (iii) Asset given under operating Leases are included under Fixed Assets. Lease income on these assets is recognized in the statement of Profit & Loss on a straight line basis over the lease term.

(g) **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Statement of Profit and Loss.



(h) **Income Taxes**

Tax expenses comprise current and deferred tax. Current tax comprises Company's tax liability for the current financial year as well as additional tax paid, if any, during the year in respect of earlier years on receipt of demand from the authorities. For computation of taxable income under the Income Tax Act, 1961, accrual basis of accounting has been adopted and consistently followed by the Company. Deferred tax assets and liabilities are computed on the basis of timing differences at the Balance Sheet date using the tax rate and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized based on management estimates of reasonable certainty that sufficient taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

(i) **Provisions & Contingent Liabilities**

The Company recognized a provision when there is a present obligation as a result of past event, and a reliable estimate can be made of the amount of the obligation. Provisions are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The liabilities or obligations, which cannot be crystallized but loom in horizon, are disclosed as contingent liabilities.

Contingent Liabilities are generally not provided for and are disclosed by way of notes to the accounts.

(j) **Government Grant & Subsidies**

Grants & Subsidies from the Government are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grant / subsidy will be received. Government Grants related to depreciable assets are treated as deferred income and recognized in the Statement of Profit & Loss in equal amounts over the expected useful life of the related assets. Government Grants related to revenue are recognized on systematic basis in statement of Profit & Loss over the period necessary to match them with the related costs which they are intended to compensate.

(k) **Foreign Currency Transaction**

i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

ii. Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

iii Non monetary foreign currency items are carried at cost.

iv Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

(l) **Retirement And Employee Benefits**

i. Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.

ii. Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognized at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Statement of Profit and Loss.

(m) **Research And Development**

Expenditure on research phase is recognized as an expense when it is incurred. Expenditure on development phase is recognized as an intangible asset if it is likely to generate probable future economic benefits.

(n) **Earning Per Share**

Basic and diluted earnings per share are computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding at the end of the year. There are no diluted potential equity shares.

(o) **Inventories :**

Flats/Shops: At cost or Market price whichever is less
Work in progress: At Cost



PRARTHANA ESTATES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

2 SHARE CAPITAL

| | Amount (Rs. in Hundreds) | |
|--|--------------------------|------------------|
| | 31-Mar-22 | 31-Mar-21 |
| Authorised Share Capital | | |
| 750,000 (Previous Year: 750,000) Equity Shares, Rs. 10 Par Value | 75,000.00 | 75,000.00 |
| | 75,000.00 | 75,000.00 |
| Issued, Subscribed and Fully Paid-Up Share Capital | | |
| 620,000 (Previous Year: 620,000) Equity Shares, Rs. 10 Par Value | 62,000.00 | 62,000.00 |
| | 62,000.00 | 62,000.00 |

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

| Equity | Rs. | | | |
|---|-----------------|------------------|-----------------|------------------|
| | 31-Mar-22 | | 31-Mar-21 | |
| | No. | Rs. | No. | Rs. |
| At The beginning of the period | 6,20,000 | 62,000.00 | 6,20,000 | 62,000.00 |
| Add: Issued during the period | - | - | - | - |
| Outstanding at the end of the period | 6,20,000 | 62,000.00 | 6,20,000 | 62,000.00 |

b. Notes- Terms/right attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. Dividend, if any, declared by the Company to be received in Indian Currency. The dividend proposed if any by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

c. Details of Shareholders holding more than 5% shares in the Company

| | 31-Mar-22 | | 31-Mar-21 | |
|--|-----------|------------------------|-----------|------------------------|
| | No. | % holding in the class | No. | % holding in the class |
| Equity Shares, Rs. 10 Par Value | | | | |
| Prarthana Tradelink Pvt. Ltd. | 50,000 | 8.06 | 50,000 | 8.06 |
| Ravindra Kumar Modi | 97,500 | 15.73 | 97,500 | 15.73 |
| Rahul Modi | 32,500 | 5.24 | 32,500 | 5.24 |
| Ravindra Modi & Sons | 1,40,000 | 22.58 | 1,40,000 | 22.58 |
| Abha Devi Modi | 32,500 | 5.24 | 32,500 | 5.24 |
| Radhika Modi | 87,500 | 14.11 | 87,500 | 14.11 |
| Utsav Modi | 55,000 | 8.87 | 55,000 | 8.87 |
| Vikas Modi | 50,000 | 8.06 | 50,000 | 8.06 |

d. Details of Shares held by the promoter at the end of the year

March 31, 2022

| Promoter Name | No. of Shares | % of Total Shares | % Change during the year |
|-------------------------------------|---------------|-------------------|--------------------------|
| Abha Devi Modi | 32,500 | 5.24 | - |
| Prarthana Modi | 12,500 | 2.02 | - |
| Prarthana Tradelink Pvt. Ltd. | 50,000 | 8.06 | - |
| Rahul Modi | 32,500 | 5.24 | - |
| Rahul Modi, Karta of Rahul Modi HUF | 15,500 | 2.50 | - |
| Rohit Modi, Karta of Rohit Modi HUF | 17,500 | 2.83 | - |
| Ravindra Kumar Modi | 97,500 | 15.73 | - |
| Ravindra Modi & Sons. | 1,40,000 | 22.58 | - |
| Rohit Modi | 12,500 | 2.02 | - |



PRARTHANA ESTATES PRIVATE LIMITED
RANCHI

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

| | | | |
|-------------------------------------|-----------------|------------|---|
| Vikas Modi | 50,000 | 8.06 | - |
| Vikas Modi, Karta of Vikas Modi HUF | 17,000 | 2.74 | - |
| Radhika Modi | 87,500 | 14.11 | - |
| Utsav Modi | 55,000 | 8.87 | - |
| Total | 6,20,000 | 100 | |

March 31, 2021

| Promoter Name | No. of Shares | % of Total Shares | % Change during the year |
|-------------------------------------|-----------------|-------------------|--------------------------|
| Abha Devi Modi | 32,500 | 5.24 | - |
| Prarthana Modi | 12,500 | 2.02 | - |
| Prarthana Tradelink Pvt. Ltd. | 50,000 | 8.06 | - |
| Rahul Modi | 32,500 | 5.24 | - |
| Rahul Modi, Karta of Rahul Modi HUF | 15,500 | 2.50 | - |
| Rohit Modi, Karta of Rohit Modi HUF | 17,500 | 2.83 | - |
| Ravindra Kumar Modi | 97,500 | 15.73 | - |
| Ravindra Modi & Sons. | 1,40,000 | 22.58 | - |
| Rohit Modi | 12,500 | 2.02 | - |
| Vikas Modi | 50,000 | 8.06 | - |
| Vikas Modi, Karta of Vikas Modi HUF | 17,000 | 2.74 | - |
| Radhika Modi | 87,500 | 14.11 | - |
| Utsav Modi | 55,000 | 8.87 | - |
| Total | 6,20,000 | 100 | |

3 RESERVES & SURPLUS

| | Amount (Rs. in Hundreds) | |
|--|--------------------------|--------------------|
| | 31-Mar-22 | 31-Mar-21 |
| Securities premium account | | |
| Balance as per the last financial account | 1,95,000.00 | 1,95,000.00 |
| Add: T/f during the period | - | - |
| Closing Balance to be Shown in Balance Sheet | 1,95,000.00 | 1,95,000.00 |
| Surplus/(deficit) in the statement of profit and loss | | |
| Balance as per the last financial account | 2,48,368.11 | 2,13,431.04 |
| Add: Profit For The Year | 24,153.40 | 34,937.07 |
| Closing Balance to be Shown in Balance Sheet | 2,72,521.51 | 2,48,368.11 |
| Total Reserves and Surplus | 4,67,521.51 | 4,43,368.11 |

4 LONG-TERM BORROWINGS

| | Amount (Rs. in Hundreds) | |
|--|--------------------------|-----------------|
| | 31-Mar-22 | 31-Mar-21 |
| Secured Loan | | |
| Daimler Financial Services India Private Limited (Car Loan) (Secured by way of hypothecation of assets financed. Amount financed Rs. 20,00,000/-. Repayable in 60 monthly installments starting from September, 2017) | - | 684.86 |
| HDFC Bank Limited (Car Loan) (Secured by way of hypothecation of assets financed. Amount financed Rs. 10,00,000/-. Repayable in 36 monthly installments of Rs. 31660/- each starting from 05.12.2019) | - | 2,452.13 |
| Unsecured | | |
| Loan from Body Corporates | 31,500.00 | - |
| Total | 31,500.00 | 3,136.99 |



(Signature)

PRARTHANA ESTATES PRIVATE LIMITED
RANCHI

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

| 6 SHORT TERM BORROWINGS | | |
|--------------------------------------|--------------------------|-----------------|
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Current Maturities of Long Term Debt | 3,019.23 | 7,841.18 |
| Total | 3,019.23 | 7,841.18 |

| 8 OTHER CURRENT LIABILITIES | | |
|------------------------------------|--------------------------|--------------------|
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Advance from Customers | 2,06,550.64 | 3,308.40 |
| Liabilities for Expenses | 11,011.91 | 14,724.14 |
| Other Liabilities | 1,94,961.96 | 5,32,890.21 |
| Total | 4,12,524.51 | 5,50,922.75 |

| 9 SHORT TERM PROVISION | | |
|-------------------------------|--------------------------|------------------|
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| For Taxation | 9,848.66 | 15,843.28 |
| Total | 9,848.66 | 15,843.28 |

| 11 NON CURRENT INVESTMENT | | |
|---|--------------------------|------------------|
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Other Investment-Unquoted | | |
| Investment in Equity Instruments | | |
| 38,500 Shares of Prarthana Creation Pvt. Ltd. of Rs. 10/- each fully paid up | 3,850.00 | 3,850.00 |
| | 3,850.00 | 3,850.00 |
| Trade Investments- Quoted | | |
| Investment in Mutual Funds | | |
| HDFC Low Duration Fund-G (Nil units NAV as on 31.03.2022 Rs. 49.788 per unit) (116795.072 units NAV as on 31.03.2021 Rs. 47.5749 per unit) | - | 55,085.70 |
| | - | 55,085.70 |
| Total | 3,850.00 | 58,935.70 |
| Aggregate Value of Investments | 3,850.00 | 58,935.70 |
| Market Value of Quoted Investments | - | 55,565.14 |

12 DEFERRED TAX ASSETS (NET)

During the year, the company has accounted for deferred tax in accordance with Accounting Standard – 22, i.e. Accounting for Taxes on Income, issued by the Institute of Chartered of Accountants of India. Consequently, the company has recognized in these financial statements the deferred tax Assets and has credited the Profit & Loss Account with the deferred tax assets relating to the year of Rs.1,546.70/- (Rs. in Hundreds) .

The major components of deferred tax asset as at 31st March, 2022 is as follows :

| | Amount (Rs. in Hundreds) | |
|----------------------------|--------------------------|-----------------|
| | 31-Mar-22 | 31-Mar-21 |
| Deferred Tax Assets | | |
| Relating to Fixed Assets | 11,246.79 | 9,700.09 |
| Total | 11,246.79 | 9,700.09 |



PRARTHANA ESTATES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

13 OTHER NON CURRENT ASSETS

| | Amount (Rs. in Hundreds) | |
|----------------------------------|--------------------------|---------------|
| | 31-Mar-22 | 31-Mar-21 |
| Unsecured Considered Good | | |
| Security Deposit | 250.00 | 250.00 |
| Total | 250.00 | 250.00 |

14 INVENTORIES

| | Amount (Rs. in Hundreds) | |
|------------------|--------------------------|--------------------|
| | 31-Mar-22 | 31-Mar-21 |
| Work in Progress | 5,97,038.08 | 60,172.02 |
| Space in Hand | 50,437.13 | 3,86,412.71 |
| Total | 6,47,475.21 | 4,46,584.73 |

16 CASH AND CASH EQUIVALENTS

| | Amount (Rs. in Hundreds) | |
|--|--------------------------|--------------------|
| | 31-Mar-22 | 31-Mar-21 |
| Cash in Hand | 10,216.30 | 10,742.22 |
| Cash in hand has been taken as per books of accounts and as certified by the management. | | |
| 10,216.30 | 10,742.22 | |
| Balances with Banks | | |
| Balance with Scheduled Banks: | | |
| In Current Account | 68,604.95 | 1,89,896.30 |
| In Fixed Deposits | | |
| Maturity more than 12 months | 2,01,433.25 | 29,704.35 |
| Maturity less than 12 months | - | - |
| 2,70,038.20 | 2,19,600.65 | |
| Total | 2,80,254.50 | 2,30,342.87 |

14 SHORT TERM LOAN AND ADVANCES

| | Amount (Rs. in Hundreds) | |
|---|--------------------------|--------------------|
| | 31-Mar-22 | 31-Mar-21 |
| Unsecured Considered Good | | |
| Balances with Government Authorities | | |
| Cenvat Credit | 83.92 | 83.92 |
| TDS Receivable | 14,458.57 | 8,950.84 |
| GST Credit | 9,679.78 | 4,781.17 |
| Service Tax Appeal | 2,762.01 | 2,762.01 |
| Advance Tax | - | 5,000.00 |
| IT Refund | 2,919.55 | 2,919.55 |
| Others | | |
| Advance to Supplier | 12,479.79 | 54,272.43 |
| Land Advance | 1,27,606.28 | 1,27,606.28 |
| Total | 1,69,989.90 | 2,06,376.20 |



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**PRARTHANA ESTATES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

6 TRADE PAYABLES

| | Amount (Rs. In Hundreds) 31-Mar-22 | 31-Mar-21 |
|--|---------------------------------------|-----------|
|--|---------------------------------------|-----------|

Total outstanding dues of micro enterprises and small enterprises:

- (a) the principal amount remaining unpaid to any supplier at the end of each accounting year
- (b) Interest thereon
- (c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year
- (d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006
- (e) the amount of interest accrued and remaining unpaid at the end of each accounting year
- (f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

| | | |
|--------------|--------------------|--------------------|
| | 2,34,526.05 | 2,05,443.14 |
| Total | 2,34,526.05 | 2,05,443.14 |

*Amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company.

Trade payables ageing schedule

| | Unbilled | Outstanding for following periods from due date of payment | | | Total |
|-----------------------------|----------|--|-----------|------------------------------|-------------|
| | | Less than 1 year | 1-2 Year | 2-3 Year More than 3 Year | |
| As at March 31, 2022 | | | | | |
| Undisputed Dues | | | | | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | - | 1,68,941.73 | 65,545.11 | 39.21 | 2,34,526.05 |
| Disputed Dues | | | | | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | - | - | - | - | - |
| Total | - | 1,68,941.73 | 65,545.11 | 39.21 | 2,34,526.05 |
| As at March 31, 2021 | | | | | |
| Undisputed Dues | | | | | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | - | 2,05,403.93 | 39.21 | - | 2,05,443.14 |
| Disputed Dues | | | | | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | - | - | - | - | - |
| Total | - | 2,05,403.93 | 39.21 | - | 2,05,443.14 |



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PRARTHANA ESTATES PRIVATE LIMITED
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14 TRADE RECEIVABLES

| Amount (Rs. In Hundreds) | |
|--------------------------|--------------------|
| 31-Mar-22 | 31-Mar-21 |
| 70,678.36 | 2,81,822.38 |
| <u>70,678.36</u> | <u>2,81,822.38</u> |

Unsecured, Considered Good
Trade Receivables
Total

Trade Receivables ageing schedule for trade receivables outstanding

| | Unbilled | Outstanding for following periods from due date of payment | | | | Total |
|---|----------|--|-------------------|-----------|-----------|----------|
| | | Less than 6 months | 6 months - 1 year | 1-2 Years | 2-3 Years | |
| As at March 31, 2022 | | | | | | |
| (i) Undisputed Trade Receivables - Considered good | - | 36,540.39 | - | 28,099.53 | - | 6,038.44 |
| (ii) Undisputed Trade Receivables - Considered doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables - Considered good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables - Considered doubtful | - | - | - | - | - | - |
| As at March 31, 2021 | | | | | | |
| (i) Undisputed Trade Receivables - Considered good | - | 2,74,422.43 | - | 148.52 | - | 7,251.43 |
| (ii) Undisputed Trade Receivables - Considered doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables - Considered good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables - Considered doubtful | - | - | - | - | - | - |



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PRARTHANA ESTATES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

9 PROPERTY PLANT & EQUIPMENTS

| Particulars | GROSS BLOCK | | DEPRECIATION AND AMORTIZATION | | Amount (Rs. in Hundreds) | | | |
|---------------------------------|--------------------|--|--|--------------------|--------------------------|------------------|--------------------|------------------|
| | As on 01.04.2021 | Additions/ Adjustments during the period | Deductions/ Retirement during the period | As on 31.03.2022 | Upto 31.03.2021 | During the year | Upto 31.03.2022 | As on 31.03.2022 |
| Furniture & Fixtures | | | | | | | | |
| Furniture & Fixtures | 12,503.43 | - | - | 12,503.43 | 5,928.44 | 1,702.27 | 7,630.71 | 4,872.72 |
| Plant & Machinery | | | | | | | | |
| Shuttering Material | 41,331.50 | - | - | 41,331.50 | 23,057.48 | 8,236.11 | 31,293.59 | 10,037.91 |
| Office Equipments | | | | | | | | |
| Air Conditioner | 3,885.39 | - | - | 3,885.39 | 3,058.12 | 358.54 | 3,416.66 | 468.73 |
| Camera Set | 4,100.01 | - | - | 4,100.01 | 3,650.28 | 138.04 | 3,788.32 | 311.69 |
| Note Counting Machine | 140.00 | - | - | 140.00 | 133.00 | - | 133.00 | 7.00 |
| Television | 761.72 | - | - | 761.72 | 574.74 | 84.27 | 659.01 | 102.71 |
| Mobile | 4,857.25 | 972.88 | - | 5,830.13 | 2,176.92 | 1,481.08 | 3,658.00 | 2,172.13 |
| Cycle | 401.61 | - | - | 401.61 | 77.81 | 83.83 | 161.64 | 239.97 |
| Apple Tab | - | 905.93 | - | 905.93 | - | 78.30 | 78.30 | 827.63 |
| UPS | 809.42 | - | - | 809.42 | 609.52 | 90.09 | 699.61 | 109.81 |
| Water Dispenser | 72.88 | - | - | 72.88 | 55.15 | 7.99 | 63.14 | 9.74 |
| Refrigerator | 130.00 | - | - | 130.00 | 123.50 | - | 123.50 | 6.50 |
| Motor Vehicles | | | | | | | | |
| Motorcycle/Scooty | 1,149.77 | 949.32 | - | 2,099.09 | 1,023.37 | 112.98 | 1,136.35 | 962.74 |
| Car | 69,313.71 | - | - | 69,313.71 | 45,231.61 | 7,520.84 | 52,752.45 | 16,561.26 |
| Computer Equipments | | | | | | | | |
| Computer & Printer | 8,778.91 | - | - | 8,778.91 | 7,992.18 | 282.07 | 8,274.25 | 504.66 |
| Total | 1,48,235.60 | 2,828.13 | - | 1,51,063.73 | 93,692.12 | 20,176.41 | 1,13,868.53 | 37,195.20 |



| Particulars | Amount (Rs. in Hundreds) | | | | | | | | | |
|---------------------------------|--------------------------|--|--|-------------------------------|------------------|------------------|---|------------------|------------------|--|
| | GROSS BLOCK | | | DEPRECIATION AND AMORTIZATION | | | | NET BLOCK | | |
| | As on 01.04.2020 | Additions/ Adjustments during the period | Deductions/ Retirement during the period | As on 31.03.2021 | Upto 31.03.2020 | During the year | Deductions/ Adjustments during the period | Upto 31.03.2021 | As on 31.03.2021 | |
| Furniture & Fixtures | | | | | | | | | | |
| Furniture & Fixtures | 12,503.43 | - | - | 12,503.43 | 3,631.50 | 2,296.94 | - | 5,928.44 | 6,574.99 | |
| Plant & Machinery | | | | | | | | | | |
| Shuttering Material | 41,331.50 | - | - | 41,331.50 | 8,063.67 | 14,993.81 | - | 23,057.48 | 18,274.02 | |
| Office Equipments | | | | | | | | | | |
| Air Conditioner | 3,885.39 | - | - | 3,885.39 | 2,405.39 | 652.73 | - | 3,058.12 | 827.27 | |
| Camera Set | 4,100.01 | - | - | 4,100.01 | 3,398.99 | 251.29 | - | 3,650.28 | 449.73 | |
| Note Counting Machine | 140.00 | - | - | 140.00 | 133.00 | - | - | 133.00 | 7.00 | |
| Television | 761.72 | - | - | 761.72 | 421.32 | 153.42 | - | 574.74 | 186.98 | |
| Mobile | 2,288.44 | 2,568.81 | - | 4,857.25 | 1,075.40 | 1,101.52 | - | 2,176.92 | 2,680.33 | |
| Cycle | - | 401.61 | - | 401.61 | - | 77.81 | - | 77.81 | 323.80 | |
| UPS | 809.42 | - | - | 809.42 | 445.51 | 164.01 | - | 609.52 | 199.90 | |
| Water Dispenser | 72.88 | - | - | 72.88 | 40.61 | 14.54 | - | 55.15 | 17.73 | |
| Refrigerator | 130.00 | - | - | 130.00 | 123.50 | - | - | 123.50 | 6.50 | |
| Motor Vehicles | | | | | | | | | | |
| Motorcycle | 1,149.77 | - | - | 1,149.77 | 994.50 | 28.87 | - | 1,023.37 | 126.40 | |
| Car | 69,313.71 | - | - | 69,313.71 | 34,295.39 | 10,936.22 | - | 45,231.61 | 24,082.10 | |
| Computer Equipments | | | | | | | | | | |
| Computer & Printer | 8,486.53 | 292.38 | - | 8,778.91 | 7,433.72 | 558.46 | - | 7,992.18 | 786.73 | |
| Total | 1,44,972.80 | 3,262.80 | - | 1,48,235.60 | 62,462.50 | 31,229.62 | - | 93,692.12 | 54,543.48 | |



(Signature)

PRARTHANA ESTATES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

| 17 REVENUE FROM OPERATIONS | | |
|---|--------------------------|---------------------|
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Sale of Products | | |
| Construction Receipts | 3,27,594.93 | 4,98,393.47 |
| Sale of Space | 4,30,208.39 | 9,83,610.75 |
| Revenue from operations | 7,57,803.32 | 14,82,004.22 |
| 18 OTHER INCOME | | |
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Interest on Fixed Deposits | 8,859.95 | 3,970.72 |
| Income from Capital Gain | 584.67 | 251.15 |
| Balance W/off | - | 26.44 |
| Total | 9,444.62 | 4,248.31 |
| 19 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE | | |
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Inventories At The Beginning Of The Year | | |
| Finished goods | 3,86,412.71 | 3,21,071.30 |
| | 3,86,412.71 | 3,21,071.30 |
| Inventories At The End Of The Year | | |
| Finished Goods | 50,437.13 | 3,86,412.71 |
| (Increase)/Decrease in Inventories | 3,35,975.58 | (65,341.41) |
| 20 EMPLOYEE BENEFIT EXPENSES | | |
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Directors Remuneration | 18,900.00 | 23,700.00 |
| EPF & ESI | 1,724.47 | 1,932.80 |
| Salary | 37,882.02 | 46,885.02 |
| Staff Welfare | 51.14 | 299.63 |
| Total | 58,557.63 | 72,817.45 |
| 21 FINANCE COST | | |
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Bank Charges | 239.04 | 136.39 |
| Interest on Car Loan | 677.86 | 1,461.69 |
| Total | 916.90 | 1,598.08 |
| 22 DEPRECIATION AND AMORTIZATION EXPENSES | | |
| | Amount (Rs. in Hundreds) | |
| | 31-Mar-22 | 31-Mar-21 |
| Depreciation on Property Plant & Equipments | 20,176.41 | 31,229.62 |
| Total | 20,176.41 | 31,229.62 |



PRARTHANA ESTATES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

23 OTHER EXPENSES

| | Amount (Rs. in Hundreds) | |
|--|--------------------------|---------------------|
| | 31-Mar-22 | 31-Mar-21 |
| Construction Expenses | | |
| Material Purchases | | |
| Air Conditioner | - | 937.53 |
| Aluminium & Glass | 8,838.77 | 2,133.22 |
| Bricks | 17,253.02 | 57,697.82 |
| Camera | - | 4,594.99 |
| Cement & Concrete | 44,150.09 | 2,93,196.74 |
| Chemical Purchase | 2,877.73 | 1,929.33 |
| Electric Expenses | 15,535.71 | 53,730.33 |
| Epabx | - | 321.82 |
| Fabrication Items | 9,942.62 | 28,819.74 |
| Fire Equipment & Expenses | 7,856.48 | 11,896.40 |
| Flooring Expenses | 19,547.20 | 71,555.56 |
| Generator | - | 5,211.86 |
| Gym and Playing Equipments | - | 1,891.53 |
| Iron & Steel | 63,825.16 | 3,02,273.72 |
| Lift | 15,487.23 | 39,729.80 |
| Misc. Construction Expenses | - | 675.84 |
| Motor Pump | 1,405.09 | 2,994.80 |
| Paint & Primer | - | 53,932.43 |
| Sand | - | 299.70 |
| Sanitary & Hardware | 3,758.46 | 1,40,944.98 |
| Structural Design | 7,144.70 | 3,268.52 |
| Wooden & Ply | 7,865.63 | 31,141.46 |
| | 2,25,487.89 | 11,09,178.12 |
| Other Direct Expenses | | |
| Civil Contractor | 16,969.50 | 1,14,101.10 |
| Consultancy | 3,000.00 | 3,000.00 |
| Elevation | 18,954.75 | 11,782.91 |
| Earthing Expenses | - | 660.00 |
| Earthcutting Expenses | - | 2,243.25 |
| Electrical Expenses | - | 3,611.80 |
| Freight | 4,258.15 | 6,156.66 |
| Labour Cess | 3,171.69 | 15,519.84 |
| Legal Expenses | 3,936.64 | 7,541.15 |
| Municipal Fees | 2,526.70 | 7,687.92 |
| Misc Expenses | - | 1,724.81 |
| Plumbing Expenses | 6,859.72 | 3,815.79 |
| Salary | - | 10,526.79 |
| Security Expenses | - | 3,024.00 |
| Shuttering Expenses | 6,525.42 | - |
| Travelling & Conveyance | - | 17.00 |
| GST Expenses | - | 57,213.17 |
| | 66,202.57 | 2,48,626.19 |
| Total Construction Expenses | 2,91,690.46 | 13,57,804.31 |
| Administrative & Selling Expenses | | |
| Brokerage & Commission | 10,750.00 | 23,032.50 |
| Advertisement | 934.00 | 1,453.00 |
| Donation | - | 810.00 |
| Insurance | 998.53 | 1,021.57 |
| Internet Expenses | 24.74 | 156.11 |
| Telephone Expenses | 300.30 | 224.13 |
| Membership Fees | 150.00 | 450.00 |
| Printing & Stationery | - | 49.93 |
| Registration Fees | 150.08 | 223.08 |
| Repair & Maintainance | 1,154.18 | 3,393.84 |



PRARTHANA ESTATES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

| | | |
|-------------------------------|--------------------|---------------------|
| Key Man Insurance | 1,113.92 | 1,113.92 |
| Travelling & Conveyance | 2,138.08 | 1,153.62 |
| Electricity Expenses | 1,123.61 | 1,348.23 |
| Rent | 2,400.00 | 2,400.00 |
| Fees & Taxes | 1,246.41 | 742.94 |
| General Expenses | 987.16 | 1,180.26 |
| Legal & Professional Expenses | 1,874.45 | 1,344.06 |
| ROC Filing Fees | 15.00 | 75.00 |
| Sundry Balance W/off | 107.62 | - |
| Interest on TDS | - | 3.03 |
| Payment to Auditors | | |
| Audit Fees | 900.00 | 700.00 |
| | 26,368.08 | 40,875.22 |
| Total | 3,18,058.54 | 13,98,679.53 |

24 EARNINGS PER SHARE (EPS)

| | 31-Mar-22 | 31-Mar-21 |
|---|-------------|-------------|
| Profit after Taxation (Rs. in Hundreds) | 24,153.40 | 34,937.07 |
| Weighted number of equity shares outstanding during the period (in No.) | 6,20,000 | 6,20,000 |
| Nominal Value of Shares (in Rupees) | 10 | 10 |
| Basic and diluted EPS (in Rs.) | 3.90 | 5.64 |

(Signature)



PRARTHANA ESTATES PRIVATE LIMITED
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

25 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS:

- (a) Balance Confirmations from parties are still awaited
- (b) The Ministry of Corporate Affairs amended the Schedule III to the Companies Act, 2013 on 24 March 2021 to increase the transparency and provide additional disclosures to users of financial statements. These amendments are effective from 1 April 2021.

Previous year figures have been regrouped & rearranged wherever necessary to correspond with the current year's classification/ disclosure.

(c) **Contingent Liabilities And Commitments: NIL**

(d) **Related Party Disclosures:**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

- (i) List of related parties where control exists and related parties with whom transactions have taken place during the year and relationships:

| Name of Related Party | Relationship |
|-----------------------|------------------------------------|
| Rahul Modi | Director |
| Ravindra Modi | Director |
| Radhika Modi | Director |
| Abha Devi Modi | Director |
| Vikas Modi | Director |
| Siddhi Vinayak Impex | Director has significant Influence |

- (ii) Details of related party transactions:

| Nature of Transactions | Name of Related Party | Amount (Rs.in Hundreds) |
|------------------------|-----------------------|-------------------------|
| Directors Remuneration | Radhika Modi | 4,800.00 |
| Directors Remuneration | Rahul Modi | 6,000.00 |
| Directors Remuneration | Ravindra Modi | 4,500.00 |
| Directors Remuneration | Vikas Modi | 6,000.00 |
| Directors Remuneration | Abha Devi Modi | 3,600.00 |
| Construction Expenses | Siddhi Vinayak Impex | 11,219.48 |

*Disclosure of directors and related parties with whom transactions has been taken placed are disclosed.

(e) **Key Ratios**

| SI No. | Ratios | Numerator | Denominator | March 31, 2022 | March 31, 2021 | % Variance | Reason for Variance |
|--------|-------------------|----------------|----------------------|----------------|----------------|------------|-----------------------|
| 1. | Current Ratio | Current Assets | Current Liabilities | 1.77 | 1.49 | 19.00% | - |
| 2. | Debt Equity Ratio | Total Debt | Shareholder's Equity | 0.07 | 0.02 | 200.00% | The Company has taken |



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PRARTHANA ESTATES PRIVATE LIMITED
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| | | | | | | | |
|-----|----------------------------------|---|--|-------|--------|-----------|--------------------------------|
| | | | | | | | loan from body corporate |
| 3. | Debt Service Coverage Ratio | Earnings available for Debt Service | Debt service | 9.09 | 7.83 | 16.00% | - |
| 4. | Return on Equity Ratio | Profit for the year less Preference dividend (if any) | Shareholder's Equity | 4.67% | 7.16% | (35.00)% | Decrease in profit |
| 5. | Inventory Turnover Ratio | Cost of goods sold | Average Inventory | 0.61 | (0.09) | (785.00)% | Sale of space |
| 6. | Trade Receivables Turnover Ratio | Revenue from Operations | Average Trade Receivables | 4.30 | 4.74 | (9.00)% | - |
| 7. | Trade Payables Turnover Ratio | Net purchase | Average Trade Payables | - | - | - | - |
| 8. | Net Capital Turnover Ratio | Revenue from Operations | Working Capital | 1.70 | 3.78 | (55.00)% | Decrease in sales |
| 9. | Net Profit Ratio | Net Profit after tax | Revenue from Operations | 3.19% | 2.36% | 35.00% | Increase in sales margin |
| 10. | Return on Capital Employed | Earnings before finance cost and tax | Capital Employed | 5.98% | 9.30% | (36.00)% | Decrease in profit |
| 11. | Return on Investment Ratio | Income generated from invested funds | Average invested funds in treasury investments | - | - | - | - |

(f) **Additional regulatory information required by Schedule III of Companies Act, 2013**

- (i) **Details of benami property held** - There has been no proceedings initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- (ii) **Wilful defaulter** - Company has not been declared wilful defaulter by any bank or financial institution or the lender.
- (iii) **Undisclosed income** - There has been no such transactions which have not been recorded in the books of accounts but have been surrendered or disclosed as income during the year in the tax assessments under Income tax Act-1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.



(Signature)

PRARTHANA ESTATES PRIVATE LIMITED
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- (iv) **Relationship with struck off companies-** The Company do not have any transactions with companies Struck off.
- (v) **Borrowing secured against current assets-** The Company has not taken any borrowings from banks and financial institutions on the basis of security of current assets.
- (vi) **Registration of charges or satisfaction with Registrar of Companies** - There are no charges or satisfactions which are yet to be registered with the Registrar of Companies beyond the statutory period.
- (vii) **Compliance with number of layers of companies** - The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- (viii) **Advance / loan / investment given / received from any person(s) / entity(ies), including foreign entities**
- A. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
- b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- B. The Company have not received any fund from any person(s) or entity(ies), including foreign entities Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or
- b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ix) **Valuation of PP&E and intangible asset** - The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- (x) **Details of crypto currency or virtual currency** - The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Signature to Notes 1 to 25

FOR AND ON BEHALF OF THE BOARD

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR U. NARAIN & CO.
Chartered Accountants



Rahul Modi
Director
(00456819)



Vikas Modi
Director
(00456854)



(CA. RAJIV RANJAN)
Partner

Date: 10.09.2022
Place: Ranchi

