



सत्यमेव जयते

# Government of Jharkhand

## e-Stamp



Certificate No. : IN-JH24286935253894R  
 Certificate Issued Date : 13-Dec-2019 03:47 PM  
 Account Reference : SRCIL/Fir/jhshcil01/RANCHI JH-RNC  
 Unique Doc. Reference : SUBIN-JHJHSHGIL0134621084368307R  
 Purchased by : SUNIL SINHA  
 Description of Document : Article 46 Partnership  
 Property Description : PARTNERSHIP DEED  
 Consideration Price (Rs.) : 0  
 (Zero)  
 First Party : RAJEEV RANJAN SINGH  
 Second Party : RAHUL KUMAR  
 Stamp Duty Paid By : RAJEEV RANJAN SINGH  
 Stamp Duty Amount (Rs.) : 100  
 (One Hundred only)

STAMP DUTY NOT PAID BY GOVT. OF JHARKHAND



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*Handwritten signature: Rajeev Ranjan Singh*



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**THIS DEED OF OF PARTNERSHIP IS MADE ON THIS THE 14<sup>th</sup> DAY OF DECEMBER 2019 BETWEEN:-**

**1) RAHUL KUMAR SON OF SRI. BIJAY KUMAR SINGH, RESIDENT OF QR. NO. B/1021, SECTOR-II, H.E.C. COLONY, NEAR POST OFFICE, DHURWA, RANCHI-834004 FOR THE FIRST PART HERETO HEREIN AFTER CALLED THE FIRST PARTY HERETO.**

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09 JAN 2020



AND

- 2) RAJEEV RANJAN SINGH SON OF LATE. JAGAT PAL SINGH  
RESIDENT OF KADRU OPPOSITE HAJ HOUSE, P.O.  
DORANDA P.S. ARGORA, DISTT. SHEOHAN (BIHAR) FOR  
THE SECOND& REMAINING PART HERETO HEREIN AFTER  
CALLED THE SECOND PARTY HERETO.

WHERE AS IT HAS BEEN AGREED THAT THE BUSINESS OF  
WORK CONTRACTORS, CONSTRUCTION, BUILDER,  
DEVELOPERS, TRADING, MERCHANDISE, AGENCIES,  
SUPPLIERS , CONSULTANTS, DAIRY FARMING. FISHERIES  
AND ALL THE IDENTICAL BUSINESSES ARE TO BE  
STARTED UNDER PARTNERSHIP CREATED THROUGH THIS  
INSTRUMENT ON THE TERMS & CONDITIONS AS  
ENUMERATED LATER UNDER THIS INSTRUMENT OF  
PARTNERSHIP.

NOW THIS IDENTURE HAS BEEN WITNESSETH AND AGREED  
AMONG THE PARTIES HERETO AS HEREUNDER:-

- 1) That the name & style of the partnership firm shall be  
M/S. R. R. ASSOCIATES
- 2) That the HEAD OFFICE of the partnership business shall be at  
H NO 5, KADRU NAYI BASTI KADRU OPP ARGORA RAILWAY  
STATION, P.O. DORANDA RANCHI. Further any branch (es) of  
the partnership can be opened at any other place / places as  
may be decided by the mutual consent of the partners from  
time to time.
- 3) That the work contractors, construction, builder, developers,  
trading, merchandise, agencies, suppliers , consultants, dairy  
farming. fisheries and all the identical businesses can be  
started and carried on under this partnership, if so mutually  
been agreed among all the partners at any time.
- 4) That the capital required for the purpose of partnership  
business shall be contributed and/or arranged by the partners



in such manner as may mutually be agreed upon among the partners from time to time. The interest @ 12% per annum or as may be prescribed U/s 40 (b) (iv) of Income tax act, 1961 or any other applicable provision as may be in force for the relevant accounting period shall be payable to the partners on the amount standing to the credited in the account of each partner. However in case of loss or lower income rate of interest can be Nil or lower than 18 % as may be agreed amongst the partners from time to time in writing..

- 5) That all the parties have agreed to keep themselves actively engaged in conducting the affairs of the business of partnership firm as working partners, it is hereby agreed that in consideration of the parties working in partnership shall be entitled to a remuneration out of "BOOK PROFIT" which shall be debited to Profit and Loss Account of the following proportion.

	<u>AMOUNT</u>
(i) FIRST PARTY	Rs. 15000.00
(ii) SECOND PARTY	Rs. 15000.00

(However, the remuneration as stated herein above shall be computed in Accordance with Section 40 (b) (v) of the Income tax Act, 1961 or other applicable Provision during the relevant period and will be subject to limits prescribed Therein. However the amount and ratio of the remuneration can be changed by Mutual consent.

For the purpose of this Clause "BOOK PROFIT" means the net profit, as shown in the Profit and Loss Account for the relevant previous year as increased by the aggregate amount of the remuneration paid or payable to all the partners of the firm if such amount has been deducted while computing the net profit.

- 6) That the net profit of the partnership firm as per account maintained by the firm after deduction of all expenses and deduction as well as interest and remuneration payable to the

Rajeev Ranjan Singh

partners in accordance with the clause of partnership shall be divided equally amongst the all the partners.

(i)	FIRST PARTY	50.00 %
(ii)	SECOND PARTY	50.00 %

That the losses however will be borne among the first and second party only in proportion of their profit sharing ratios.

- 7) That any bank account of the firm shall be opened and operated in any scheduled bank in any manner as may mutually be agreed upon by way of written resolution.
- 8) That the partnership business shall be partnership at WILL.
- 9) That the partners shall carry on the business of the firm of the firm to the greatest common advantage, by just and faithful to the other partners and render true accounts and full information of all things affecting to the firm or any of the partner.
- 10) That the partners shall keep or cause to be kept true and fair accounts and usual records of the business of the firm. All the partners shall have right to access it on any working day and to get the copies of any record and/or document of the partnership.
- 11) That the accounting year of the partnership shall be from 1<sup>st</sup> April to 31<sup>st</sup> March, for the purpose of annual accounting analysis and ascertain the annual result.
- 12) That any loan(s) can be raised for and by the partnership on any terms and conditions as may mutually be agreed upon among all the parties hereto. However the firm shall be kept immune from personal debts of the partners.

*Agreed to be seen*  
*Rajeev Ranjan Singh*



- 13) That in course of business of the partnership or any other matter concerned with the partnership the both the Parties shall equally be responsible for managing the partnership business and to handle the matters, whatever and to make contracts, signing the agreements, sign and honor the legal and financial instruments in the manner as specially be agreed and resolved.
- 14) That any partner may opt to retire any time from the partnership by a notice of forty five days and then his share will be determined and repaid in any manner as may mutually been decided by the consent of all the parties hereto.
- 15) That all the policy matters shall be decided by consent of all the parties and the appointment of executives for the business of the firm shall be ratification of all the partners.
- 16) That since the firm is concerned with business of work contractors and builders so several projects shall be taken up and carried on solely and/or in association with other parties. In case any such project is undertaken jointly with any other party or parties the project shall be carried on under the name and style of Project R. R. Associates under a separate deed of joint venture executed specifically for the project concerned.
- 16) That No partner shall be allowed :
- (a) to raise loan in the name of the firm and pledge the assets of the partnership in any circumstance,
  - (b) to spent more than Rs. 50000/- (fifty thousand)
  - (c) to draw any sum from the fund of the partnership for his/her personal use.
- 17) That in case of death or retirement of any partner the partnership shall not be determined and dissolved and any legal

*Prabhu Kumar*

*Rajeev Ranjan Singh*

heir or representative of diseased or retiring partner shall be taken into the partnership on the same term and condition. And in case no legal heir or representative agree to continue then the share of said partner shall be determined and repaid in any manner as may mutually be agreed among all the concerned parties and the partnership shall be continued to carried on with the remaining partners, if so desired, by the remaining partners.

- 18) That in case of any dispute in the partnership, the same shall be referred to and settled by an arbitrator or arbitrators appointed by consent of all the parties.
- 19) That in case any matter not prescribed under this instrument the provisions of the partnership Act, 1932 shall be applicable.
- 20) That the parties are also governed by the Arbitration Act, 1940.

IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED AND SIGNED THIS DEED OF PARTNERSHIP ON THE DATE AS MENTIONED ABOVE.

**WITNESSES**

1. In Haba  
(s/o Late K.P. Sinha)  
Harnay Colony  
Sector - VI, Ranchi

2. Rohit Kumar  
(s/o Kedar Prasad)  
Kishore Colony  
Road - 09

*Ganesh Kumar*  
FIRST PARTY

*Rajesh Ranjan Singh*  
SECOND PARTY

*B. S. K. - 12*  
*9/11/20*

