

COMPANY

AUDIT REPORT

[Assessment Year: 2017-18
Financial Year: 2016-17]

BHUSHAN PROMOTERS & DEVELOPERS
PRIVATE LIMITED

(PAN: AADCB5228K)

(CIN: U70101JH2008PTC013246)

Prepared By
VINAY GOENKA
Chartered Accountant

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED			PAN AADCB5228K		
	Flat/Door/Block No SRI BISHWANATH BHAWAN	Name Of Premises/Building/Village SRI BISHWANATH BHAWAN		Form No. which has been electronically transmitted ITR-6	Status Pvt Company	
	Road/Street/Post Office MADUKAM	Area/Locality RATU ROAD, SUKHDEO NAGAR				
	Town/City/District RANCHI	State JHARKHAND	Pin/ZipCode 834005	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) CEN CIR -1 RANCHI			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 214554071180917		Date(DD/MM/YYYY) 18-09-2017			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	2017947
		2	Deductions under Chapter-VI-A		2	0
		3	Total Income		3	2017950
		3a	Current Year loss, if any		3a	0
4		Net tax payable		4	602762	
5		Interest payable		5	10983	
6		Total tax and interest payable		6	613745	
7		Taxes Paid	a	Advance Tax	7a	200000
			b	TDS	7b	385193
			c	TCS	7c	0
	d		Self Assessment Tax	7d	43354	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	628547	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	14800		
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KAMAL BHUSHANin the capacity of DIRECTORhaving PAN AFIPB1844G from IP Address 103.70.116.215 on 18-09-2017 at RANCHIDsc SI No & issuer 2178001439375048305CN=SafeScrypt sub-CA for RCA1 Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED
Sri Bishwanath Bhawan, Madhukam, Hehal, Sukhdeonagar, Ranchi-834005

Computation of Total Income & tax Thereon

Financial Year :2016-17	Assessment Year :2017-18
Income from Business/Profession	
Net Profit before tax as per P/L A/c	20,15,934.71
Add: Expenses disallowed	-
Add: Depreciation as per Companies Act, 1956	11,224.67
	<u>20,27,159.38</u>
Less: Depreciation as per Income Tax Act, 1961	9,211.88
Gross Total Income	20,17,947.51
Less: Deductin Under Chapter-VI-A	-
Total income	20,17,947.51
Previous year loss set off	-
Taxable Income	20,17,947.51
Total income rounded off U/S 288A	20,17,950.00
Income Tax on above @ 30% plus Ed.C. @ 3% (A)	6,23,547.00
<u>Income Tax as per Minimum Alternate Tax [Section 115JB]</u>	
Net Profit before tax as per P/L A/c	20,15,934.71
Adjustments allowable under Section 115 JB	-
Book Profit for the purpose of Section 115 JB	20,15,934.71
Income Tax on above @ 18.5% plus Ed.C. @ 3% (B)	3,84,136.00
Net Income Tax Payable (A or B whichever is higher)	6,23,547.00
Net Income tax provision Required	6,23,547.00
Less: Prepaid Taxes	-
Tax Deducted at Source	3,85,193.00
Advance Tax Paid	2,00,000.00
Net tax Payable/(Refundable)	38,354.00

Computation of Deferred Tax Assets for the F.Y. 2016-17
(As per Accounting Standard 22 issued by ICAI)

1. WDV as per Companies Act, 1956 for 2016-17	11,548.79
2. WDV as per Income Tax Act, 1961 for 2016-17	52,200.63
Excess of (2) over (1) on account of timing difference:	40,651.84
Applicable Tax Rate	30.90%
Deferred Tax Assets Required/(Liabilities)	12,561.00

Independent Auditors' Report

To
The Members,
BHUSHAN PROMOTERS & DEVELOPERS PRIVATE LIMITED
Ranchi

Report on the Financial Statements

We have audited the accompanying financial statements of Bhushan Promoters & Developers Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

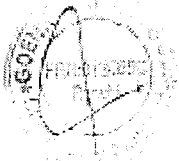
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Bhushan Promoters and Developers Pvt. Ltd.

Bhushan Promoters and Developers Pvt. Ltd.



Kamal Bhushan

Director

Kamla Devi

Director

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017; and
- b) In the case of the Statement of profit and loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, the said Order is not applicable to the Company for the year under Audit.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from the examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of accounts.

Bhushan Promoters and Developers Pvt. Ltd.

Bhushan Promoters and Developers Pvt. Ltd.




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- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has not provided certain requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Consequently we are unable to obtain sufficient and appropriate audit evidence to report whether the disclosures to the extent stated in the notes are in accordance with books of account maintained by the Company and as produced to us by the Management. Though as per the Directors of the Company they were not having SBN's during the period of demonetisation and the Cash Transactions has been done only for the permitted transactions.
- g. A Separate report on Internal Financial Control over Financial Reporting is enclosed as per Annexure - A

For and on behalf of
GOENKA PATODIA & CO.
Chartered Accountants
Firm Registration No. 012165C


(VINAY GOENKA)
Partner
Membership No.: 403717
Ranchi
05th September, 2017

Shushoo Promoters and Developers Pvt. Ltd.



Director

Shushoo Promoters and Developers Pvt. Ltd.

Annexure- A referred to in paragraph titled as "Report on the Internal Financial Controls under clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013" ("the Act")

We have audited the internal financial controls over financial reporting of **Bhushan Promoters & Developers Private Limited** ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Bhushan Promoters and Developers Pvt. Ltd.

Bhushan Promoters and Developers Pvt. Ltd.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

GOENKA PATODIA & CO.

Chartered Accountants

Firm Registration No.: 012465C

(VINAY GOENKA)

Partner

Membership No.: 403717

Ranchi

05th September, 2017

Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan

Director

Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan
Director

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED
Sri Bishwanath Bhawan, Madhukam, Hehal, Sukhdeonagar, Ranchi-834005

BALANCE SHEET AS AT 31ST MARCH, 2017

(All amounts in Rs, unless otherwise stated)

PARTICULARS	NOTES	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
EQUITY AND LIABILITIES			
SHAREHOLDERS FUND			
Share Capital	2	5,00,000.00	5,00,000.00
Reserves & Surplus	3	23,58,417.47	17,60,889.76
NON-CURRENT LIABILITIES			
Long Term Borrowing	4	2,13,94,231.00	2,88,64,270.00
CURRENT LIABILITIES			
Trade Payables	5	1,63,86,664.00	42,35,000.00
Short Term Provisions	6	9,58,749.00	2,79,317.00
TOTAL		4,15,98,061.47	3,56,39,476.76
NON CURRENT ASSETS			
Fixed Assets	7	11,548.79	22,773.46
Deferred Tax Asset		12,561.00	11,940.00
CURRENT ASSETS			
Current Investment	8	41,21,498.58	33,79,672.00
Inventories	9	1,46,56,890.00	1,50,60,200.00
Cash & Cash Equivalents	10	11,72,593.10	2,62,530.10
Short Term Loans & Advances	11	2,10,37,777.00	1,66,58,811.00
Other Current Assets	12	5,85,193.00	2,37,034.00
Miscellaneous Expenditure	13	-	6,516.20
TOTAL :		4,15,98,061.47	3,56,39,476.76

Significant Accounting Policies

1

Notes are an integral part of the financial statements

As per our Report of even date

For Goenka Patodia & Co.

For Bhushan Promoters & Developers (P) Ltd.

Chartered Accountants

FRN No. 012465C

Bhushan Promoters and Developers Pvt. Ltd.

Bhushan Promoters and Developers Pvt. Ltd.

(VINAY GOENKA)

Partner

Membership No: 402717

(RAMAN BILUJIAN)

Director

(RANJAN ARYA)

Director

Ranchi

5th September, 2017

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED
Sri Bishwanath Bhawan, Madhukam, Hehal, Sukhdeonagar, Ranchi-834005

Statement of Profit and Loss for the year ended on 31st March, 2017

(All amounts in Rs, unless otherwise stated)

PARTICULARS	NOTES	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
INCOME			
Revenue from Operations	14	2,50,62,558.00	92,32,351.00
Other Income	15	2,93,154.58	2,78,263.00
TOTAL REVENUE		2,53,55,712.58	95,10,614.00
EXPENSES:			
Cost of Material Consumed	16	1,99,27,239.00	79,02,843.00
Employee Benefit Expenses	17	29,89,107.00	7,17,513.00
Other Expenses	18	4,05,691.00	98,413.90
Depreciation Expenses	7	11,224.87	22,096.97
Amortization Expenses	19	6,516.20	6,516.20
TOTAL EXPENSES		2,33,39,777.87	87,47,383.07
Profit before Tax		20,15,934.71	7,63,230.93
Less : Tax Expenses			
Current Tax		6,23,547.00	2,39,317.00
Interest on Income Tax/ Income Tax		11,939.00	8,827.00
Deferred Tax Liability/ (Asset)		(621.00)	(3,480.00)
Profit after Taxation		13,81,069.71	5,18,566.93
Earning per share (Basic and diluted)		27.62	10.37

Significant Accounting Policies

1

Notes are an integral part of the financial statements

As per our Report of even date

For Goenka Patodia & Co.

Chartered Accountants

FRN No. 012465C

(MIRAY GOENKA)

Partner

Membership No: 4037 / 7

Ranchi

5th September, 2017

For Bhushan Promoters & Developers (P) Ltd.

Bhushan Promoters and Developers Pvt. Ltd.

Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan

(KAMAL BHUSHAN)

Director

Director

Kamran Arya

(KAMRAN ARYA)

Director

Director

M/S BHUSHAN PROMOTERS & DEVELOPERS (P) LTD.

Notes to Financial Statements

Overview of the Company:-

Bhushan Promoters & Developers (P) Ltd. was incorporated 23rd July, 2008 for the purposes of Building Construction & Development and Construction Contract Works. Construction work is going on under the name of the company. The Company has also done Civil Construction works of Government Departments.

Note 1: Significant Accounting Policies

1.1. Basis of preparation of financial statements

(a) Basis of Accounting:

The financial statements have been prepared on accrual basis under the historical cost convention and in accordance with the Generally Accepted Accounting Principles in India and the provisions of the Companies Act, 2013.

(b) Use of Estimates:

The preparation of financial statements is in conformity with Generally Accepted Accounting Principles (GAAP) in India which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from those estimates.

1.2. Tangible and Intangible Assets and Depreciation

There are no Intangible Assets with the Company during the year under Audit. There were no additions to fixed assets during the year under Audit.

Depreciation on Fixed Assets is provided based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013

1.3. Revenue Recognition

Revenue from Civil Construction Works is recognized on issue and passing of the Bill by the Government Department.

Revenue from Sale of Flats is recognized when the significant risks & rewards of ownership have been transferred to the customer, which coincides with the entering into a legally binding agreement. Revenues from such contracts are recognized as per the percentage of completion method. Project Revenues represent the aggregate amounts of Sale Price for agreements entered into and are accrued based on the percentage that the actual construction costs incurred until the reporting date bears to the total estimated construction costs of completion.

Project Costs include the estimated construction, development, and other directly attributable costs of the Project under construction.

The estimates for saleable area and project costs are reviewed by management periodically and the cumulative effect of the changes in these estimates, if any, are recognized in the period in which these changes may be reliably measured.

Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan

Director

Bhushan Promoters and Developers Pvt. Ltd.

K. L. Anand

Director

1.4. Taxes on Income

Current Tax: Provision for Income Tax comprises of Current Tax. Current Tax is determined as the amount of tax payable in respect of taxable income for the year. Provision is made for the Income Tax annually based on the tax liability computed, after considering tax allowances and exemptions under the Income Tax Act, 1961. Provisions are recorded when it is estimated that a liability due to disallowance or other matter is probable.

Deferred Tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Deferred Tax Assets and Deferred Tax Liabilities are reviewed for appropriateness of their respective carrying values at each balance sheet date.

1.5. Provisions and Contingencies

The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

1.6. Earnings per Share

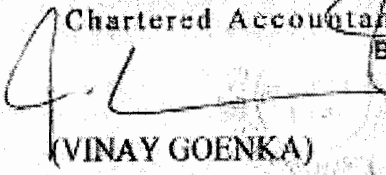
The Basic and Diluted Earnings Per Share ("EPS") is computed by dividing the net profits after tax for the year by weighted average number of equity shares outstanding during the year.

1.7. General

Any other accounting policy not specifically referred to are consistent with generally accepted accounting principles.

For GOENKA PATODIA & CO.

Chartered Accountants



(VINAY GOENKA)

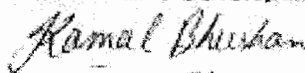
Partner

Place: Ranchi

Date: 05.09.2017

For Bhushan Promoters & Developers (P) Ltd.

Bhushan Promoters and Developers Pvt. Ltd.



Director
Kamal Bhushan

Bhushan Promoters and Developers Pvt. Ltd.



Director
Kanchan Arya

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements

(Amount in Rs)

NOTE 2: SHARE CAPITAL	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
<u>Authorised</u> 50,000 Equity Shares of Rs. 10/- each (Previous year 50,000 Equity Shares of Rs. 10/- each)	5,00,000.00	5,00,000.00
<u>Issued Subscribed and Paid -up capital</u> 50,000 Equity Shares of Rs. 10/- each (Previous year 50,000 Equity Shares of Rs. 10/- each)	5,00,000.00	5,00,000.00

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Equity Shares	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares	Amount in RS	No. of Shares	Amount in RS
At the beginning of the year	50,000.00	5,00,000.00	50,000.00	5,00,000.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	50,000.00	5,00,000.00	50,000.00	5,00,000.00

b) Details of Shareholders holding more than 5% Equity Shares in the Company
(As per records of the Company, including its register of members).

Name of the Shareholders	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares	Percentage Holding	No. of Shares	Percentage Holding
Equity Shares of Rs 10/- each				
1. Kamal Bhushan	20,000.00	40%	30,000.00	60%
2. Kanchan Arya	10,000.00	20%	19,000.00	38%
3. Premanand Kumar	500.00	1%	500.00	1%
4. Santosh Kumar Nanda	500.00	1%	500.00	1%
5. Pawan Kumar Arya	19,000.00	38%		

c) Terms / rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. As per Companies Act, 1956, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in the event of liquidation of the Company. However no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE 3: RESERVES & SURPLUS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
<u>Surplus in Statement of Profit & Loss</u>		
As per last Balance Sheet	17,60,889.76	12,42,322.83
Add: Net Profit after Tax transferred from Statement of Profit & Loss	13,81,069.71	5,18,586.93
Less: Income Tax Paid as (Ref)	7,83,542.00	
Crude Balance	23,58,417.47	17,60,889.76

Kamal Bhushan
Director

Kanchan Arya
Director

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements

(Amount in Rs)

NOTE 4 : NON-CURRENT LIABILITIES	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
Kamal Bhushan	1,98,44,961.00	2,63,15,000.00
Dablu Kujur	5,00,000.00	5,00,000.00
Others	10,49,270.00	20,49,270.00
Closing Balance	2,13,94,231.00	2,88,64,270.00

(Amount in Rs)

NOTE 5 : TRADE PAYABLES	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
Advances for Flat Booking		
Arbind Kumar	24,09,000.00	24,09,000.00
Dr. Ajay Kumar Agarwal	12,00,000.00	2,00,000.00
Raju Kumar Gupta & Seema Parshad	-	4,50,000.00
Ashok Kumar	(3,30,000.00)	2,75,000.00
Rahul Kumar	4,80,900.00	9,01,000.00
Aradhna Sinha	13,05,000.00	-
Chandrsekhar	2,50,000.00	-
Trade Payable		
Chandan Gopal	7,12,800.00	-
Deendayal Sah	4,45,500.00	-
Govind Tirkey	3,96,000.00	-
Nurul Hoda	12,87,000.00	-
Pankaj Kumar Sahu	4,20,750.00	-
Prashant Kumar	3,96,000.00	-
Sanjay Kumar	4,10,850.00	-
Santosh Kumar Nanda	62,82,045.00	-
Vinod Kahar	7,20,819.00	-
	1,63,86,664.00	42,35,000.00

(Amount in Rs)

NOTE 6 : SHORT TERM PROVISIONS	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
Audit Fee Payable	25,000.00	15,000.00
Accounting Charges Payable	15,000.00	11,000.00
Salary Payable	-	14,000.00
Provision for Income Tax	6,23,547.00	2,39,317.00
Aftab Alam	20,000.00	-
TDS Payable	1,90,143.00	-
Kanchan Arya	85,059.00	-
	9,58,749.00	2,79,317.00

Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan

Director

[Signature]

Director

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED
Sri Bishwanath Bhawan, Madhukam, Hehal, Sukhdonsgat, Ranchi-834005

SCHEDULE I

Schedule of Fixed Assets as per Companies Act, 2013

Date of Purchase/Particulars	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Lives per Co. Act, 2013	Life Used till 31/03/2016	Remain of Life	Used during the year	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2016-17	Adjusted with Retained Earning	WDV as on 31st Mar 2017
As per Balance Sheet															
		1,00,000.00	77,226.34	22,773.66	5.00	2.73	2.23		5,000.00	95,000.00	-	49.39%	11,224.67	-	11,548.79
	Total Assets	1,00,000.00	77,226.34	22,773.66					5,000.00	95,000.00	-		11,224.67	-	11,548.79

30 September 2017
Ranchi

For Bhushan Promoters & Developers (P) Ltd.
Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan

(KAMAL BHUSHAN) - DIRECTOR (ARYA)
Director

Director

Kamal Bhushan

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements

NOTE 8 : CURRENT INVESTMENT	(Amount in Rs)	
	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
A) Current Investment		
FD with Gram Vikash Deptment	14,59,084.00	10,13,727.00
FD (BG with Zila Parishad)	5,00,000.00	5,00,000.00
FD (BG with Zila Parishad)	5,00,000.00	5,00,000.00
FD (BG with Zila Parishad)	5,00,000.00	5,00,000.00
Interest on FD (Less: TDS)	6,80,014.58	8,65,945.00
FD (BG)	4,82,400.00	-
	41,21,498.58	33,79,672.00

NOTE 9 : INVENTORIES	(Amount in Rs)	
	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
Work in Progress :	1,46,56,890.00	1,50,60,200.00
	1,46,56,890.00	1,50,60,200.00

NOTE 10 : CASH & CASH EQUIVALENTS	(Amount in Rs)	
	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
A) Cash in Hand	33,664.00	2,848.00
B) Balances with Banks:		
Central Bank of India (A/c No. 3027960924)	5,49,915.10	2,59,682.10
Bank of India (A/c No. 469730110000419)	5,89,014.00	-
	11,72,593.10	2,62,530.10

NOTE 11 : SHORT TERM LOANS & ADVANCES	(Amount in Rs)	
	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
Pragya Decon Pvt.Ltd	1,50,00,000.00	1,50,00,000.00
OTIS Elevator	-	2,30,004.00
Kono Elevator India Pvt Ltd	26,09,081.00	-
Security Deposit with Zila Parishad	22,14,835.00	14,28,807.00
LD with Zila Parishad	12,12,961.00	-
	2,10,37,777.00	1,66,58,811.00

Bhushan Promoters and Developers Pvt. Ltd.

Kamal Kant

Director

Bhushan Promoters and Developers Pvt. Ltd.

[Signature]
Director

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements

NOTE 12 : OTHER CURRENT ASSETS	(Amount in Rs)	
	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Balance with Govt. Authorities:		
TDS 2015-16	-	2,37,034.00
TDS 2016-17	3,85,193.00	-
Advance Tax F.Y 16-17	2,00,000.00	-
	5,85,193.00	2,37,034.00

NOTE 13: MISCELLANEOUS EXPENSES	(Amount in Rs)	
	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Preliminary & Pre-Operative Expenses	6,516.20	13,032.40
Less: Preliminary Expenses written off	6,516.20	6,516.20
	-	6,516.20

Preliminary Expenses consists of expenses incurred at the time of Formation of the Company. It consisted of Stamp duty and other incidental expenses incurred and paid to the Registrar of Companies, amounting to Rs 25,000/- at the time of formation of the Company. Pre-operative Expenses consists of office expenses of the company for the pre-operative period. 1/5th of the Preliminary & Pre-operative Expenses has been written off.

NOTE 14 : REVENUE FROM OPERATIONS	(Amount in Rs)	
	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Flat Sale	93,42,000.00	-
Gross Contract Receipts from Zila Parishad	1,57,20,558.00	92,32,351.00
	2,50,62,558.00	92,32,351.00

NOTE 15 : OTHER INCOME	(Amount in Rs)	
	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Interest on Fixed Deposits	2,89,008.50	2,78,263.00
Discount Received	1,338.00	-
Other Income	2,210.00	-
	2,93,154.58	2,78,263.00

Bhushan Promoters and Developers Pvt. Ltd.

Mamata Bhushan

Director

Bhushan Promoters and Developers Pvt. Ltd.

Manoj Kumar

Director

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED
Sri Bishwanath Bhawan, Madhukam, Hehal, Sukhdeonagar, Ranchi-834005

CALCULATION OF DEFERRED TAX LIABILITY

W.D.V. of Assets as per Income Tax Act, 1961 as on 31.03.2017		52,200.63
W.D.V. of Assets as per Companies Act, 1956 as on 31.03.2017		11,548.79
Timing Difference		40,651.84
Timing Difference Rounded off		40,650.00
<u>Deferred Tax Assets</u>		
30% of Rs 40,650.00		12,195.00
		<hr/> 12,195.00
Add: Education Cess @ 3%		366.00
Deferred Tax Asset as on 31.03.2017		12,561.00
Less: Deferred Tax Asset provided in previous year		11,940.00
To be provided in Books for the Year 2016 - 17		<hr/> 621.00

For Bhushan Promoters & Developers (P) Ltd.

Bhushan Promoters and Developers Pvt. Ltd. Bhushan Promoters and Developers Pvt. Ltd.

Place: RANCHI
5th September, 2017

Kamal Bhushan (KAMAL BHUSHAN)
Director
Director

(KANCHAN ARYA)
Director *Kanchan Arya*
Director

9

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements

NOTE 16 : COST OF MATERIAL CONSUMED	(Amount in Rs)	
	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
Opening WIP	1,50,60,200.00	1,73,53,887.00
Material Costs	61,54,771.00	51,47,538.00
Sales Tax Deductions	6,28,822.00	3,69,294.00
Other Direct Expenses	1,27,46,336.00	92,324.00
	<u>3,45,84,129.00</u>	<u>2,29,63,043.00</u>
Less: Closing WIP	1,46,56,890.00	1,50,60,200.00
	<u>1,99,27,239.00</u>	<u>79,02,843.00</u>

NOTE 17 : EMPLOYEE BENEFIT EXPENSES	(Amount in Rs)	
	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
Labour Costs and Staff Welfare	18,80,547.00	6,67,513.00
Staff Salary	11,08,560.00	50,000.00
	<u>29,89,107.00</u>	<u>7,17,513.00</u>

NOTE 18 : OTHER EXPENSES	(Amount in Rs)	
	AS AT	AS AT
	31ST MARCH 2017	31ST MARCH 2016
Statutory Company Audit Fees	25,000.00	15,000.00
Accounting Charges	15,000.00	11,000.00
Bank Charges	31,250.00	13.90
bank Guarantee Charges	32,574.00	-
Books & Periodicals	3,245.00	67,000.00
Legal & ROC Charges	7,717.00	600.00
Licence Fee Renewal (Jila Parishad)	2,00,916.00	3,600.00
Loading & Unloading	11,315.00	1,200.00
Office Expenses	56,104.00	-
Printing & Stationery	11,541.00	-
Travelling & Conveyance	11,000.00	-
R.O.F	11,000.00	-
	<u>4,05,691.00</u>	<u>98,413.00</u>

Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan

Director

Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements

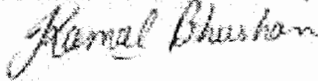
(Amount in Rs)

NOTE 19: AMORTIZATION EXPENSES	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Preliminary & Pre-operative Expenses written off	6,516.20	6,516.20
	6,516.20	6,516.20

Preliminary Expenses consists of the Company Formation Expenses of Rs 25,000/-.
Pre-operative Expenses consists of office expenses of pre-operative stage of Rs 13,032/-
1/5th of the preliminary & pre-operative expenses has been written off during the year.

For Bhushan Promoters & Developers (P) Ltd.

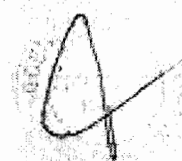
Bhushan Promoters and Developers Pvt. Ltd. Promoters and Developers Pvt. Ltd.



(KAMAL BHUSHAN) Director
Director



(KANCHAN ARYA) Director
Director



Ranchi
5th September, 2017

BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED

Sri Bishwanath Bhawan, Madhukam, Hehal, Sukhdeoanagar, Ranchi-834005

Schedule of Fixed Assets as per Income Tax Act, 1961

Fixed Assets Schedule as on 31.03.2017

SL. NO.	ARTICULAR	RATE %	W.D.V AS ON 01.04.2016	ADDITION DURING THE YEAR		TOTAL	DEPRECIATION	W.D.V AS ON 31.03.2017
				More than 180 Days	Less Than 180 Days			
1	Current	15%	61,412.50	-	-	61,412.50	9,211.88	52,200.63
			61,412.50	-	-	61,412.50	9,211.88	52,200.63

For Bhushan Promoters and Developers Private Limited
Bhushan Promoters and Developers Pvt. Ltd.

Kamal Bhushan

Director

(KAMAL BHUSHAN)

Director

Director

(KANCHAN ARYA)

Director

Place: RANCHI

5th September, 2017

GOENKA PATODIA & CO.

CHARTERED ACCOUNTANTS

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED SRI BISHWANATH BHAWAN, SRI BISHWANATH BHAWAN, MADUKAM, RATU ROAD, SUKHDEO NAGAR, RANCHI, JHARKHAND, 834005 AADCB5228K was conducted by Us GOENKA PATODIA & CO. in pursuance of the provisions of the Companies Act 2013 Act, and We annex here to a copy of Our audit report dated 05/09/2017 along with a copy each of

- the audited Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017
- the audited balance sheet as at, 31/03/2017; and
- documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

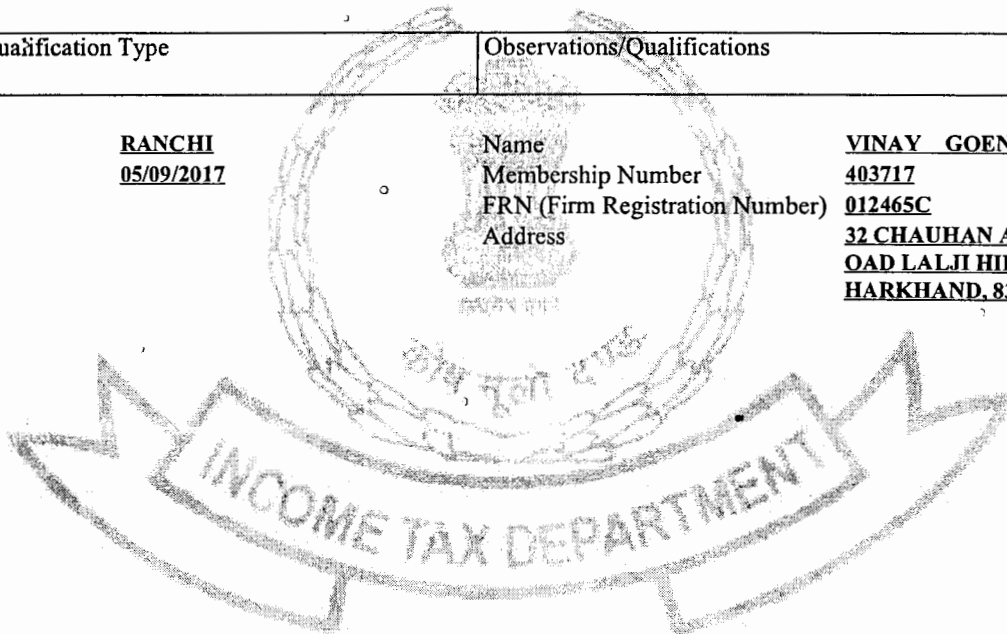
Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
--------	--------------------	-----------------------------

Place RANCHI
Date 05/09/2017

Name
Membership Number
FRN (Firm Registration Number)
Address

VINAY GOENKA
403717
012465C
32 CHAUHAN ARCADE LALJI HIRJI ROAD LALJI HIRJI ROAD, RANCHI, JHARKHAND, 834001



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		BHUSHAN PROMOTERS AND DEVELOPERS PRIVATE LIMITED			
2	Address		SRI BISHWANATH BHAWAN, SRI BISHWANATH BHAWAN, MADUKAM, RATU ROAD, SUKHDEO NAGAR, RANCHI, JHARKHAND, 834005			
3	Permanent Account Number (PAN)		AADCB5228K			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Sales VAT/Tax JHARKHAND	20340406950			
	2	Service Tax	AADCB5228KSD001			
5	Status		Company			
6	Previous year from		01/04/201631/03/2017			
7	Assessment Year		2017-18			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name				Profit Sharing Ratio (%)
	Nil					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
	Remarks					
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector		Sub Sector		Code
	1	Builders		Property Developers		0403
	1	Contractors		Civil Contractors		0501
10 b	If there is any change in the nature of business or profession, the particulars of such change					No
	S.No.	Business	Sector	SubSector		Code
	Nil					
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					No
	S.No.	Books prescribed				
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
	1	COMPUTERISED CASH BOOK, BANK BOOK & LEDGERS	SRI BISHWANATH BHAWAN, MADHUKAM	HEHAL, SUKHDEON AGAR	RANCHI	JHARKH AND 834005
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	S.No.	Books Examined				
	1	COMPUTERISED CASH BOOK, BANK BOOK & LEDGERS				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No
	S.No.	Section				Amount
	Nil					
13 a	Method of accounting employed in the previous year			Mercantile system		

13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No							
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.										
	S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)							
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No							
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.										
	S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)						
		Total									
13 f	Disclosure as per ICDS.										
	S.No.	ICDS	Disclosure								
14 a	Method of valuation of closing stock employed in the previous year.			AT COST OR MARKET VALUE WHICHEVER IS LOWER							
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No							
	S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)							
15	Give the following particulars of the capital asset converted into stock-in-trade										
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade						
	Nil										
16	Amounts not credited to the profit and loss account, being:-										
16 a	The items falling within the scope of section 28										
	S.No.	Description	Amount								
	Nil										
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned										
	S.No.	Description	Amount								
16 c	Escalation claims accepted during the previous year										
	S.No.	Description	Amount								
	Nil										
16 d	Any other item of income										
	S.No.	Description	Amount								
	Nil										
16 e	Capital receipt, if any										
	S.No.	Description	Amount								
	Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent-age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex-change (3)	Subsidy/Grant (4)	Total Value of Purchases (1+2+3+4)			
	1	Plant & Machinery @ 15%	15%	61412					9212	52200	
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :										
	S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
	Nil										

20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											
		S.No.	Description								Amount		
20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
		S.No.	Nature of fund				Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities			
		Nil											
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc											
		Capital expenditure											
		S.No.	Particulars								Amount in Rs.		
		Personal expenditure											
		S.No.	Particulars								Amount in Rs.		
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
		S.No.	Particulars								Amount in Rs.		
		Expenditure incurred at clubs being entrance fees and subscriptions											
		S.No.	Particulars								Amount in Rs.		
		Expenditure incurred at clubs being cost for club services and facilities used.											
		S.No.	Particulars								Amount in Rs.		
		Expenditure by way of penalty or fine for violation of any law for the time being force											
		S.No.	Particulars								Amount in Rs.		
		Expenditure by way of any other penalty or fine not covered above											
		S.No.	Particulars								Amount in Rs.		
		Expenditure incurred for any purpose which is an offence or which is prohibited by law											
		S.No.	Particulars								Amount in Rs.		
(b)		Amounts inadmissible under section 40(a):-											
	(i)	as payment to non-resident referred to in sub-clause (i)											
	(A)	Details of payment on which tax is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B)		Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii)		as payment referred to in sub-clause (ia)											
	(A)	Details of payment on which tax is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B)		Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii)		as payment referred to in sub-clause (ib)											
	(A)	Details of payment on which levy is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B)		Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)										0
(v) wealth tax under sub-clause (ia)										0
(vi) royalty, license fee, service fee etc. under sub-clause (iib).										0
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
	S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode	
(viii) payment to PF /other fund etc. under sub-clause (iv)										0
(ix) tax paid by employer for perquisites under sub-clause (v)										0
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks			
(d) Disallowance/deemed income under section 40A(3):										
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account			
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account			
(e) Provision for payment of gratuity not allowable under section 40A(7)										0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)										0
(g) Particulars of any liability of a contingent nature										
	S.No.	Nature Of Liability	Amount in Rs.							
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income										
	S.No.	Nature Of Liability	Amount in Rs.							
(i) Amount inadmissible under the proviso to section 36(1)(iii)										0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006									0
23	Particulars of any payment made to persons specified under section 40A(2)(b).									
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)				
	1	SANTOSH KUMAR NA NDA	AENPN7694G	DIRECTOR & SHAREHOLDER	CONTRACT PAYMENTS	6282045				
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.									
	S.No.	Section	Description	Amount						
	Nil									
25	Any amount of profit chargeable to tax under section 41 and computation thereof.									
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any				
	Nil									
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which-								
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-								
26	(i)(A)(a)	Paid during the previous year								
	S.No.	Section	Nature of liability			Amount				
	Nil									
26	(i)(A)(b)	Not paid during the previous year								
	S.No.	Section	Nature of liability			Amount				
	Nil									
26	(i)B	was incurred in the previous year and was								
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(i)								
	S.No.	Section	Nature of liability			Amount				
	1	Tax, Duty, Cess, Fee etc	TDS			190143				
26	(i)(B)(b)	not paid on or before the aforesaid date								
	S.No.	Section	Nature of liability			Amount				

Nil															
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)										Yes		SALES TAX DEDUCTIONS OF RS 628822 HAS BEEN PASSED THROUGH THE PROFIT & LOSS ACCOUNT			
27	a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts										No			
		CENVAT	Amount								Treatment in Profit and Loss/Accounts				
		Opening Balance													
		CENVAT Availed													
		CENVAT Utilized													
		Closing/Outstanding Balance													
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-													
		S.No.	Type	Particulars			Amount			Prior period to which it relates (Year in yyyy-yy format)					
		Nil													
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(via)											No			
		S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received		CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
		Nil													
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same											No			
		S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available		No. of Shares	Amount of consideration received	Fair Market value of the shares							
		Nil													
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											No			
		S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
		Nil													
31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-													
		S.No.	Name of the lender or depositor	Address of the lender or depositor		Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.				
		1	KAMAL BII USHAN	MADHUKAM, SUKH DEONAGAR, RANC III - 834005		AFIPB184 4G	53393 71	No	26065000	Yes-Cheque	Account payee cheque				

2	KANCHAN ARYA	MADHUKAM, SUKH DEONAGAR, RANCHI - 834005	ADWPA23 13D	85059	No	85059	Yes-Cheque	Account payee cheque
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31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	ARADHANA SINHA	RANCHI		1500000	Yes-Cheque	Account payee cheque
2	ASHOK KUMAR	RANCHI		1625000	Yes-Cheque	Account payee cheque
3	CHANDRASHEKHAR	RANCHI		250000	Yes-Cheque	Account payee cheque
4	RAHUL KUMAR	RANCHI		1649000	Yes-Cheque	Account payee cheque
5	RAJU KUMAR GUPTA & SEEMA PRASAD	RANCHI		1619100	Yes-Cheque	Account payee cheque
6	RAJU KUMAR GUPTA & SEEMA PRASAD	RANCHI		753100	No	

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	KAMAL BHUSHAN	MADHUKAM, SUKH DEONAGAR, RANCHI - 834005	AFIPB184 4G	81944 10	26065000	Yes-Cheque	Account payee cheque
2	ARADHAN A SINHA	RANCHI		19500 0	1500000	No	
3	ASHOK KUMAR	RANCHI		16090 0	1900000	No	
4	RAHUL KUMAR	RANCHI		20691 00	1792000	Yes-Cheque	Account payee cheque
5	RAJU KUMAR GUPTA & SEEMA PRASAD	RANCHI		20691 00	1253100	Yes-Cheque	Account payee cheque

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a
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										bank account during the previous year		
		Nil										
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—										
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer			Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.				
		Nil										
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)												
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
		S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks				
		Nil										
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.								No		
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.								No		
		If yes, please furnish the details below										
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year								No		
		If yes, please furnish details of the same										
33	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73								No		
		If yes, please furnish the details of speculation loss if any incurred during the previous year										
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)								No		
		S.No.	Section	Amount								
		Nil										
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish								Yes		
		S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		1	RCHB01568A	194C	Payments to contractor and sub-contractors	13339800	13339800	13339800	133398	0	0	0
		2	RCHB01568A	194J	Fees for professional or technical services	567445	567445	567445	56745	0	0	0
34	b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time								No		
		If not, please furnish the details:										

	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
	1	RCHB01568A	26Q	31/05/2017	06/09/2017	Yes					
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish							Yes		
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
	1	RCHB01568A		14888	14888	01/09/2017					
	2	RCHB01568A		14450	14450	01/09/2017					
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded									
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	Nil										
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35	bA	Raw materials :									
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
	Nil										
35	bB	Finished products :									
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil										
35	bC	By products :-									
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment				
	Nil										
37	Whether any cost audit was carried out										No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944										No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor										No
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
No	Particulars	Previous Year				Preceding previous Year					

a	Total turnover of the assessee	25062558				9232351	
b	Gross profit / Turnover			%			%
c	Net profit / Turnover	2015935	25062558	8.04%	763231	9232351	8.27%
d	Stock-in-Trade / Turnover	14656890	25062558	58.48%	15060200	9232351	163.12%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil						

Place **RANCHI**
Date **05/09/2017**

Name **VINAY GOENKA**
Membership Number **403717**
FRN (Firm Registration Number) **012465C**
Address **32 CHAUHAN ARCADE LALJI HIRJI ROAD LALJI HIRJI ROAD, RANCHI, JHARKHAND, 834001.**

Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								

Deduction Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			

