



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : 6567d28201a1d66e09bd

Receipt Date : 19-Oct-2021 04:03:32 pm

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Agreement or Memorandum of an Agreement

District Name : Ranchi

Stamp Duty Paid By : Niraj Sahay

Purpose of stamp duty paid : Partnership Deed

First Party Name : Niraj Sahay

Second Party Name : Anjiv Sahay

GRN Number : 2107999376



Ministry of Revenue & Excise, Govt. of Jharkhand

12-3 OCT 2021

This stamp paper can be verified in the jharkhandhan site through receipt number :-

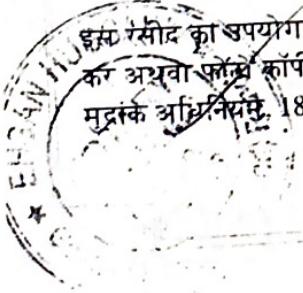
Niraj Sahay

Anjiv Sahay



This Receipt is to be used as proof of payment of stamp duty only for one document. The use of the same receipt as proof of payment of stamp duty in another document through reprint, photo copy or other means is penal offence under section-62 of Indian Stamp Act, 1899

इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।



12-3 OCT 2021

GRN NO: 2107999376

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP made of this the 19th day of October 2021 (Two thousand Twenty one), CHRISTIAN ERA AT RANCHI

BETWEEN

SHRI NIRAJ SAHAY, SON OF LATE BRAJ BALLAV SAHAY, by faith HINDU by occupation BUSINESS, by Nationality INDIAN Resident of Nirvana, Asha Smiriti, Chandway, Kanke Road, Ranchi (Hereinafter called the FIRST PARTY OF THE ONE PART. PAN NO : AGJPS7516C, Adhar No : 5651 1671 9348

AND

SHRI ANJIV SAHAY, Son of LATE BRAJ BALLAV SAHAY by faith HINDU, by Occupation BUSINESS by Nationality INDIAN, Resident of Asha Smirti Chandway, Kanke Road, District- Ranchi (Hereinafter called the SECOND PARTY) OF THE OTHER PART.

PAN NO : AGJPS7517D, Adhar No : 2018 2785 6908

The expressions the FIRST PARTY and the SECOND PARTY shall module unless repugnant to or excluded by the subject or context of these presents their respective heirs, executors, administrations successors-in-interest legal representatives and assignees

WHEREAS aforesaid parties have started a PARTNERSHIP BUSINESS under the name and style of **AB DEVELOPERS**, Yuvraj Complex Deputy Para, near Kutchery Chowk, Ranchi with effect from October, 19, 2021

Niraj Sahay



Anjiv Sahay

23 OCT 2021

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AND WHEREAS it is deemed necessary to execute a DEED OF PARTNERSHIP embodying therein terms and conditions to avoid any future complication. The parties have also mutually agreed that the partnership deed shall be deemed to be effective from October, 19, 2021.


AND WHEREAS the partnership firm shall carry on the business of construction of RESIDENTIAL/COMMERCIAL MULTI STOREYED BUILDING OR any other business which the CIVIL & MECHANICAL CONSTRUCTION AND ORDER SUPPLIERS.

NOW THIS INDENTURE OF PARTNERSHIP WITNESSETH AS UNDER

1. That the name and style of the firm shall be **AB DEVELOPERS**, Yuvraj Complex, Deputy Para, Near Kutchery Chowk, Ranchi But if (he parties so desire hereafter they may start one or more branches at such place or places as they may decide. However, the name/Place of the Head office may be changed later on.
2. That this partnership deed and the terms and conditions contained therein shall be effective from the October, 19, 2021.
3. That the partnership firm shall carry on the business of construction to RESIDENTIAL/COMMERCIAL MULTI-STOREYED BUILDING OR any other business which the CIVIL & MECHANICAL CONSTRUCTION AND GENERAL ORDER SUPPLIERS. Partners may mutually agreed. They may also start or run any industry if they so agree.

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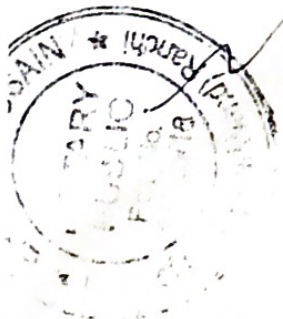
Amir Sahay

A circular notary seal for Ehsan Hussain, Notary Public, Ranchi. The seal contains the text "EHSAN HUSSAIN", "NOTARY PUBLIC", and "RANCHI". There is a handwritten number "2" in the center of the seal.

Anji Sahay

4. That the capital of the firm shall be contributed or arranged by both the parties hereto, as and when required as per their convenience and mutually settled between themselves from time to time.
5. That the capital contributed by any partner or any sum advanced by any partner shall bear interest 9% per annum and such interest payment shall be treated as business expenses of the firm and the NET PROFIT OR LOSS of firm, as the case may be shall be ascertained after debiting such interest in the PROFIT & LOSS ACCOUNT of the firm.
6. That it has been agreed between the parties that the both the parties namely SRI ANJIV SAHAY and SRI NIRAJ SAHAY shall be the working partners of the firm and they shall actively engaged themselves in conducting the affairs of the business of the partnership firm as working partners. It has further been agreed between the parties that both the working partners shall be entitled to get maximum amount of remuneration payable in accordance with under section 40 (B) of or Rs. 25,000/- per month both the party in case of Loss the INCOME TAX ACT 1961 or any other applicable provisions as may be in force in the relevant accounting year, and out of such remuneration, payment shall be made to the working partners equally.
7. That the remuneration paid to the aforesaid working partners shall be calculated at the close of the accounting year and shall be credited to their respective accounts and they shall be also entitled to withdraw the amount of remuneration for their personal needs from time to time.

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Jim Sahay

Anjiv Sahay

8. That it has been further agreed that the partners may mutually and unanimously agree to increase and or reduce and or reduce the above remuneration as they may deem fit from time to time

9. That the financial year shall be accounting year of the partnership firm and at the end of each accounting year i.e. on 31st March, Balance Sheet as well as PROFIT & LOSS ACCOUNT shall be prepared after adjusting all the business expenses including interest and or remuneration payable/paid to the partners and the balance amount will be divided among the partners equally.

10. That the partners shall have the following shares in the PROFIT & LOSS of the partnership firm:-


01. SRI NIRAJ SAHAY 50%

02. SRI ANJIV SHAY 50%

11. That all the necessary books of account shall be maintained and each partner shall be faithfully and deli gently, works for the benefits of the partnership.

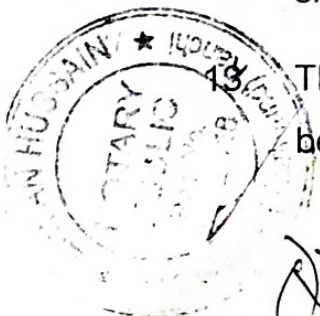
12. That the partnership may open Bank Accounts in one or more schedule banks in the name of the firm namely; **AB DEVELOPERS** and such Banks Accounts, and such Banks Accounts shall be operated by partners of the firm either singly or jointly.

13. That all the partners can jointly or singly sign and execute on behalf of the firm and agreement of hire purchase or any





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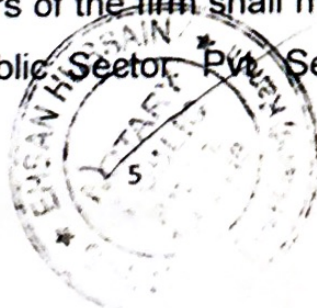


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- other agreement, Deed of Documents including the agreement to sell or purchase of any immoveable property.
14. The arrangement of the affairs of the firm shall be the responsibility of the first party, hereto. The First party shall have severally, sole and exclusive authority to represent the firm and other partner hereof in all the dealings with other contracting parties. The said right and authority shall include the right to take orders, to sign agreements, to receive payments and to give valid discharges in arbitration and legal proceedings.
 15. PROVIDED that if it is deemed necessary to execute one or more power of Attorney or Attorneys, the First party shall execute the same hereto, without any let or hindrance.
 16. That the duration of partnership firm shall be at will.
 17. That the provisions of the INDIAN PARTNERSHIP ACT which is now in force or will come into force hereafter shall apply to all contingencies not expressly provided in this deed.
 18. That if any dispute arises relating to the partnership or as to the interpretation, operation or enforcement of the terms and conditions of the partnership deed among the partners and/or their legal representatives a reference shall be made for the ARBITRATION in accordance with the provisions of the INDIAN ARBITRATION ACT.
 19. That all the partners of the firm shall mutually agree to taken loan from any public Sector, Pvt Sector, Bank or Banks

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[Signature]



[Signature]

(Govt. & Pvt. Banks) or any financial Institutions on behalf of firm.

IN WITNESS WHERE of BOTH THE PARTIES HAVE PUT THEIR RESPECTIVE SIGNATURES AFTER READ OVER THE PARTNERSHIP DEED ON THE DAY, MONTH & THE YEAR AS FIRST ABOVE, MENTIONED.

Witnesses

(1)
(1) Name Chandvi Bhukha choudhary
Father's Name Lt. D.N. Choudhary
Address Lalpur Ranchi

Signature of 1st Party
.....
Dipjyoti Choudhary

(2)
(2) Name Maghal Mahto
Kauke Ranchi
Father's Name
Address

Signature of 2nd Party
.....
Anjibabai

Signature Attested on
23/10/21

Signature Attested on
In presence of Lawyer

23 OCT 2021



NOTARY PUBLIC
RANCHI