



INDEPENDENT AUDITOR'S REPORT

**The Members,
NEXGEN INFRA HEIGHTS PRIVATE LIMITED,
202, R J KUTIR, SRI OM SAI GROUP,
BEHIND CURIS HOSPITAL,
R K PURAM, DANAPUR PATNA,
BIHAR- 801503**

Report on the Financial Statements

We have audited the accompanying financial statements of "NEXGEN INFRA HEIGHTS PRIVATE LIMITED" which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's





judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

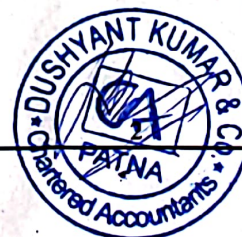
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit/Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, does not applicable as it is a Private company satisfy all the following conditions-
 - (a) A private company which is not holding or subsidiary company of a public company, and
 - (b) A private company having a paid-up capital and reserve and surplus not more than Rs1 crore as on the balance sheet date, and
 - (c) A private company which does not have total borrowing exceeding Rs 1 crore from any bank and financial institution at any point of time during the financial year, and
 - (d) A private company which does not have total revenue exceeding Rs 10 crore during the financial year.
2. As required by Section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





DUSHYANT KUMAR & CO
CHARTERED ACCOUNTANTS

- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The company has disclosed the impact of pending litigations on its financial position in its financial statements, if any.
- (ii) The company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
- (iii) There has been no delay in transferring amounts required to be transferred, to the investor Education and Protection Fund by the company, if any.
- (iv) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





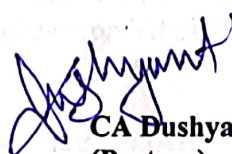
DUSHYANT KUMAR & CO
CHARTERED ACCOUNTANTS

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For DUSHYANT KUMAR & CO
(Chartered Accountants)
Firm Reg. No. 020157C



CA Dushyant Kumar
(Partner)
M No. 409195



Place: Patna
Date: 30/09/2023

SIGNIFICANT ACCOUNTING POLICIES &

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE – “2”

Notes Annexed to & forming part of the Balance Sheet & Profit & loss statement for the year ended on 31st March 2023.

1. Basis of Preparation of Financial Statement:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention, except for certain Fixed Assets which are carried at revalued amounts as such company have not revalued any fixed assets. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

2. Use of Estimate:

The preparation of financial statements in conformity with Indian GAAP requires Judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized

3. System of Accounting:

The Company is maintaining the Books of account on Accrual Basis based on Double Entry System.

4. Contingent Liabilities not provided for in respect of claims against the company – Nil

5. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations include sale of goods net of sales tax and sales return.

6. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred. As such there is no borrowing cost charged to the profit and loss for this year.

7. Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect



the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

8. Depreciation on fixed assets is provided on Written down Method and in the manner as prescribed in Schedule II to the Companies Act, 2013, Depreciation is charged on pro-rata basis for assets purchased/ sold during the year.
9. Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation. The cost of Tangible assets comprises its purchase price, borrowing cost any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange and adjustments arising from exchange rate variations attributable to the assets.
10. Expenses supported by internal vouchers have been certified to bonafide business expenditure by the Directors.
11. Previous Years figures has been regrouped and rearranged wherever considered necessary.
12. Auditor's Remuneration"

Towards Company Audit Fee	<u>35,000.00</u>
Total	<u>35,000.00</u>

13. Disclosure As Per Accounting Standard-18 on 'Related Party Disclosures'

Related party:

a) Key Management Personnel:

- (I) Ravi kant singh,
- (II) Shivam Singh,
- (III) Rinki Devi
- (IV) Shivani Kumari

b) Relative of Key Management Personnel:

- (I) Shefali Singh
- (II) NIL

c) Organization in which Key Management Personnel have significant control:

1. Others: NIL



TRANSACTIONS WITH RELATED PARTIES:

PARTICULARS	FY 2022-23	FY 2021-22
Director Remuneration		
-Ravi Kant Singh	18,00,000.00	18,00,000.00
-Shefali Singh	9,00,000.00	9,00,000.00
-Rinki Devi		50,000.00
Unsecured loan from Director Ravi Kant Singh		
Opening Balance	14,56,799.00	-
Received during the year	98,25,003.00	14,56,799.00
Repaid during the year	8,20,000.00	
Closing Balance	1,04,61,802.00	14,56,799.00
Unsecured loan from Director's- Rinki Devi		
Opening Balance	10,00,000.00	
Received during the year	-	
Repaid during the year	-	
Closing Balance	10,00,000.00	10,00,000.00
Unsecured loan from Director's- Shivani Kumari		
Opening Balance	28,40,000.00	
Received during the year	15,90,000.00	
Repaid during the year		
Closing Balance	44,30,000.00	28,40,000.00
Unsecured loan from Director's/Relative- Shefali Singh		
Opening Balance	1,73,470.00	



NEXGEN INFRA HEIGHTS PRIVATE LIMITED
 202, R J KUTIR, SRI OM SAI GROUP BEHIND CURIS HOSPITAL, R K PURAM, DANAPUR
 PATNA, BIHAR- 801503

Received during the year	21,49,000.00	
Repaid during the year	6,50,000.00	
Closing Balance	16,72,470.00	1,73,470.00

14. Earning Per Share:

The earnings considered in ascertaining the company's EPS comprise the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Particulars	As on 31.03.2023 Amount in Rs.
Net Profit/(Loss) after tax	20,32,444.00
Less: Preference dividend	-
Net Profit/(Loss) after tax available for Equity Shareholders	20,32,444.00
Weighted average no. of equity shares of Rs. 10 each outstanding during the year.	20,000.00
Basic EPS in Rs.	101.62

15. Value of Imported/Indigenous Raw Material, Spare parts and component consumed and percentage thereof.

(i) Details of Capacity:

Product Name	N.A
Unit of QTY	N.A
Licensed Capacity	N.A
Installed Capacity	N.A

(ii) Consumption of Raw Material: N.A

(iii) Production, Purchase, Turnover and closing Stocks: N.A

(iv) Expenditure in Foreign Currency:

Current Year	Previous Year
N.A.	N.A

(v) C.I.F Value of Imports:

Current Year	Previous Year
N.A	N.A.

16. Value of Export in foreign currency

Current Year	Previous Year
Rs NIL	Rs NIL



NEXGEN INFRA HEIGHTS PRIVATE LIMITED
202, R J KUTIR, SRI OM SAI GROUP BEHIND CURIS HOSPITAL, R K PURAM, DANAPUR
PATNA, BIHAR- 801503

Signature to Notes 2 to 33

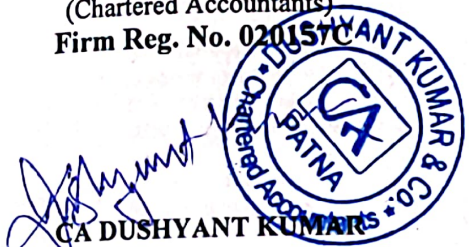
AS PER OUR REPORT ON EVEN DATE ATTACHED

For DUSHYANT KUMAR & CO

(Chartered Accountants)

Firm Reg. No. 0201570

For NEXGEN INFRA HEIGHTS PVT. LTD.



CA DUSHYANT KUMAR

(PARTNER)

MNo.409195

Place: PATNA

Date: 30/09/2023

RAVI KANT SINGH

(DIRECTOR)

(DIN 08005063)

SHIVAM SINGH

(DIRECTOR)

(DIN:08005063)

NEXGEN INFRA HEIGHTS PRIVATE LIMITED
[CIN : U45400BR2011PTC016756]
Balance Sheet as at 31 March 2023
(All amounts are in Indian Rupees, unless otherwise stated)

	Note	As at 31 March 2023	As at 31 March 2022
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	2,00,000	2,00,000
Reserves and surplus	4	15,61,986	(4,70,458)
		<u>17,61,986</u>	<u>(2,70,458)</u>
Non-current liabilities			
Long-term borrowings	5	2,17,84,958	1,24,96,876
Deferred tax liabilities	6	-	-
Other long-term liabilities	7	1,17,60,351	34,05,041
		<u>3,35,45,309</u>	<u>1,59,01,917</u>
Current liabilities			
Short term Borrowings	8	60,59,456	46,75,079
Trade payables	9	-	-
-Total outstanding dues of micro enterprises and small enterprises		-	-
-Total outstanding dues of creditors other than micro and small enterprises		56,73,022	39,84,567
Other current liabilities	10	69,95,356	23,88,710
Short-term provisions	11	6,83,736	36,689
		<u>1,94,11,570</u>	<u>1,10,85,045</u>
TOTAL		<u><u>5,47,18,865</u></u>	<u><u>2,67,16,504</u></u>
ASSETS			
Non-current assets			
Property, plant and equipment	12	30,076	52,061
Intangible assets	12	-	-
Long-term loans and advances	13	1,42,05,988	2,48,69,585
Deferred tax assets (net)	6	18,131	18,638
		<u>1,42,54,195</u>	<u>2,49,40,284</u>
Current assets			
Inventories		2,36,94,404	
Trade receivables	14	1,55,94,779	2,92,080
Cash and bank balances	15	8,03,485	14,80,400
Short-term loans and advances	16	3,72,002	3,740
Other current assets	17	-	-
		<u>4,04,64,670</u>	<u>17,76,220</u>
TOTAL		<u><u>5,47,18,865</u></u>	<u><u>2,67,16,504</u></u>

Significant accounting policies

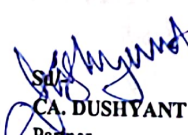
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The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For DUSHYANT KUMAR & CO
Chartered Accountants
Firm Registration No.: 020057

For and on behalf of the Board of Directors of
NEXGEN INFRA HEIGHTS PRIVATE LIMITED


CA. DUSHYANT KUMAR
Partner
Membership No. : 409195



Sd/-
RAVI KANT SINGH
Managing Director
DIN No: 08005063

Sd/-
SHIVAM SINGH
Director
DIN No: 08005063

Place: Patna
Date: 30/09/2023
UDIN TAR: 23409195BGRXQB4007
UDIN CO:23409195BGRXWE7969

Place: Patna
Date: 24/08/2023

Place: Patna
Date: 24/08/2023

NEXGEN INFRA HEIGHTS PRIVATE LIMITED

[CIN : U45400BR2011PTC016756]

Statement of Profit and Loss for the year ended 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

	Note	For the year ended 31 March 2023	For the year ended 31 March 2022
Revenue from operations			
Sale of services	18	1,89,17,302	1,48,56,983
Other income	19	-	-
Total revenue		1,89,17,302	1,48,56,983
Expenses			
Cost of material consumed	20	3,09,19,497	1,05,84,908
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20A	(2,36,94,404)	
Employee benefits	21	76,25,895	36,55,468
Depreciation and amortisation	22	21,985	44,212
Finance cost	23	-	-
Other expenses	24	13,27,641	4,44,606
Total expenses		1,62,00,615	1,47,29,194
Profit/(Loss) before tax		27,16,687	1,27,789
Income tax			
- Current tax		6,83,736	36,689
- Deferred tax charges/(benefit)	6	507	(3,463)
Balance carried forward to Balance Sheet		20,32,444	94,563
Basic earnings per equity share of Rs. 100 each	25	101.62	4.73
Significant accounting policies	2		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

For DUSHYANT KUMAR & CO

Chartered Accountants

Firm Registration No: 0201576

Sd/-
CA. DUSHYANT KUMAR
Partner

Membership No. : 409195

Place: Patna

Date: 30/09/2023

For and on behalf of the Board of Directors of
NEXGEN INFRA HEIGHTS PRIVATE LIMITEDSd/-
RAVI KANT SINGH
Managing Director
DIN No: 08005063

Place: Patna

Date: 24/08/2023

Sd/-
SHIVAM SINGH
Director
DIN No: 08339953

Place: Patna

Date: 24/08/2023

NEXGEN INFRA HEIGHTS PRIVATE LIMITED

[CIN : U45400BR2011PTC016756]

Notes to the financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

	As at 31 March 2023		As at 31 March 2022	
	Number of shares	Amount	Number of shares	Amount
3 Share capital				
Authorised				
Equity shares of Rs. 10 each	50,000	5,00,000	50,000	5,00,000
Issued, subscribed and paid-up				
Equity shares of Rs. 10 each, fully paid up	20,000	2,00,000	20,000	2,00,000
	20,000	2,00,000	20,000	2,00,000

a) Reconciliation of shares outstanding at the beginning and at the end of the reporting year

	As at 31 March 2023		As at 31 March 2022	
	Number of shares	Amount	Number of shares	Amount
Outstanding at the beginning of the year	20,000	2,00,000	20,000	2,00,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	20,000	2,00,000	20,000	2,00,000

b) Rights, preferences and restrictions attached to equity shares

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share with a right to receive per share dividend declared by the Company. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company after distribution of all preferential amounts, if any, in the proportion of equity shares held by the shareholders.

c) Particulars of shareholders holding more than 5% shares of the Company:

	As at 31 March 2023		As at 31 March 2022	
	Number of shares	Amount	Number of shares	Amount
Equity shares of Rs. 10 each fully paid up held by				
Ravi Kant Singh	19,800	1,98,000	19,800	1,98,000
Shivam Singh	200	20,000	200	2,000
	20,000	2,00,000	20,000	2,00,000

	As at	As at
	31 March 2023	31 March 2022
4 Reserves and surplus		
Balance at the beginning of the year	(4,70,458)	(5,65,021)
Add: Profit for the year	20,32,444	94,563
Balance at the end of the year	15,61,986	(4,70,458)

	As at	As at
	31 March 2023	31 March 2022
5 Long-term borrowings		
Secured loans from banks		
Vehcile loan from SBI (refer note (b) below)	-	-
From others Parties		7,95,190
Loans and advances from related parties	1,21,34,272	1,17,01,686
Loans and advances from Others	96,50,686	1,24,96,876
	2,17,84,958	1,24,96,876
Less: Current maturities of long-term borrowings (refer note 10)	-	-
	2,17,84,958	1,24,96,876

Repayment and other terms:



NEXGEN INFRA HEIGHTS PRIVATE LIMITED
[CIN : U45400BR2011PTC016756]

Notes to the financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

	<u>As at</u> <u>31 March 2023</u>	<u>As at</u> <u>31 March 2022</u>
6 Deferred tax liabilities/Assets		
On account of timing differences relating to depreciation	18,131	18,638
	<u>18,131</u>	<u>18,638</u>
	<u>As at</u> <u>31 March 2023</u>	<u>As at</u> <u>31 March 2022</u>
7 Other long term liabilities		
Advance from customers	1,17,60,351	34,05,041
	<u>1,17,60,351</u>	<u>34,05,041</u>
	<u>As at</u> <u>31 March 2023</u>	<u>As at</u> <u>31 March 2022</u>
8 Short term Borrowings		
From Bank		
From Others		
Loan from related parties	60,59,456	46,75,079
	<u>60,59,456</u>	<u>46,75,079</u>

a. Secured cash credit facilities from HDFC Bank Limited (Loan account no. 50200045214741) at the interest of 8.1% p.a., repayable on demand. This cash credit facility is secured against Book Debts & Directors' Personal Property.

	<u>As at</u> <u>31 March 2023</u>	<u>As at</u> <u>31 March 2022</u>
9 Trade payables		
Total outstanding dues of micro enterprises and small enterprises*	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	56,73,022	39,84,567
	<u>56,73,022</u>	<u>39,84,567</u>

*The Ministry of Micro, Small and Medium enterprises has issued an office memorandum dated 26 August 2008 which recommends that the micro and small enterprises should mention in their correspondence with its customers the entrepreneur's memorandum number as allocated after filing of the memorandum. Accordingly, the disclosure in respect of amounts payable to such enterprises as at 31 March 2023 and 31 March 2022 has been made in the financial statements based on the information received and available with the Company. The Company has not received any claim for interest from any supplier under the said Act.

Disclosures in relation to Micro and Small enterprises "Suppliers" as defined in the Micro, Small and Medium Enterprises Development Act, 2006:

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
The amounts remaining unpaid to micro and small suppliers as at the end of the year		
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer as per the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006)	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006	-	-



NEXGEN INFRA HEIGHTS PRIVATE LIMITED

[CIN : U45400BR2011PTC016756]

Notes to the financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

10 Other current liabilities

Current maturities of long-term borrowings (refer note 5)

Statutory dues:

- Goods and Services Tax

- Withholding taxes(TDS)

Employee related payables

Director Remuneration Payable

Capital creditors

Audit Fee Payables

Accrued Expense

	<u>As at 31 March 2023</u>	<u>As at 31 March 2022</u>
	-	3,16,898
	-	-
	20,05,000	-
	49,55,356	22,55,356
	35,000	35,000
		(2,18,544)
	<u>69,95,356</u>	<u>23,88,710</u>
	<u>As at 31 March 2023</u>	<u>As at 31 March 2022</u>
	6,83,736	36,689
	<u>6,83,736</u>	<u>36,689</u>

11 Short term provisions

Provision for Income Tax

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NEXGEN INFRA HEIGHTS PRIVATE LIMITED

[CIN : U45400BR2011PTC0167561]

Balance Sheet as at 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

12. Property, plant and equipment (tangible assets) and intangible assets

Description	Rate SLM	As on		Original Cost		Depreciation/Amortisation (Rs.)		Net Block (Rs.)			
		As on 4-2022	1- 4-2022	Additions	Deletions	As on 4-2022	1- 03-2023	For the Year	As on 03-2023	As on 31-03-2023	As on 31-03-2022
I Tangible Assets:											
Computers		80,194			-	62,259		11,328	73,587	6,607	17,935
Furnitures and Fixtures		2,01,100			-	1,66,974		10,658	1,77,632	23,468	34,126
Total		2,81,294		-	-	2,29,233		21,985	2,51,218	30,076	52,061
<i>Previous Year</i>				43,499		1,85,021		44,212		52,061	



NEXGEN INFRA HEIGHTS PRIVATE LIMITED

[CIN : U45400BR2011PTC016756]

Notes to the financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

	As at 31 March 2023	As at 31 March 2022
13 Long-term loans and advances		
<i>(Unsecured considered good, unless stated otherwise)</i>		
Security Deposit against Land & Others	9,18,000	40,41,000
Long Term Loans and Advances to Others	1,32,87,988	2,08,28,585
	<u>1,42,05,988</u>	<u>2,48,69,585</u>
	As at 31 March 2023	As at 31 March 2022
14 Trade receivables		
<i>(Unsecured and considered good, unless otherwise stated)</i>		
Receivables outstanding for a period exceeding six months from the date they became due for payment		
Other receivables	1,55,94,779	2,92,080
	<u>1,55,94,779</u>	<u>2,92,080</u>
	As at 31 March 2023	As at 31 March 2022
15 Cash and bank balances		
Cash and cash equivalents		
Cash on hand	7,50,036	14,14,440
Balances with banks		
-on current accounts	53,449	65,960
-in fixed deposits with original maturity of less than three months	-	-
	<u>8,03,485</u>	<u>14,80,400</u>
Other bank balances		
-in fixed deposits with original maturity of more than three months	-	-
	<u>8,03,485</u>	<u>14,80,400</u>
Other bank balances in fixed deposit includes		
Pledged against bank guarantees and having maturity of more than 12 months		-
	As at 31 March 2023	As at 31 March 2022
16 Short-term loans and advances		
<i>(Unsecured considered good, unless stated otherwise)</i>		
TDS and TCS recoverable		3,740
Staff Advance		
Prepaid expenses		
GST Receivable	3,72,002	
Other receivables		
	<u>3,72,002</u>	<u>3,740</u>
	As at 31 March 2023	As at 31 March 2022
17 Other current assets		
<i>(Unsecured considered good, unless stated otherwise)</i>		
Accrued interest on fixed bank deposits		
	-	-
	<u>-</u>	<u>-</u>



NEXGEN INFRA HEIGHTS PRIVATE LIMITED

[CIN : U45400BR2011PTC016756]

Notes to the financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

	For the year ended 31 March 2023	For the year ended 31 March 2022
18 Revenue from operations		
Receipt from sale of Flat_OGC	1,84,26,230	90,13,948
Receipt from sale of Flat_RKP-II	4,91,072	58,43,035
	<u>1,89,17,302</u>	<u>1,48,56,983</u>
19 Other income		
Interest on bank deposits	-	-
Interest on income tax refund	-	-
	<u>-</u>	<u>-</u>
20 Cost of material consumed		
Material Purchase	1,30,49,754	1,05,84,908
Land Development Cost	1,64,97,222	
Labour Payment	4,70,675	
Power & Fuel	25,529	
Site Expense	7,76,317	
Consultancy Fee_Arch	1,00,000	
	<u>3,09,19,497</u>	<u>1,05,84,908</u>
20A Inventories		
Opening WIP		
WIP-70Feet		
WIP-7HZ		
WIP-DRBH		
WIP-OGC		
Total -A	<u>-</u>	<u>-</u>
Closing WIP		
WIP-70Feet	1,37,000	
WIP-7HZ	1,70,13,885	
WIP-DRBH	20,01,000	
WIP-OGC	45,42,519	
Total- B	<u>2,36,94,404</u>	<u>-</u>
Change in WIP (A-B)	<u>(2,36,94,404)</u>	<u>-</u>
21 Employee benefits		
Salaries and Wages	48,92,500	8,60,932
Director Remuneration	27,00,000	27,50,000
Staff welfare	33,395	44,536
	<u>76,25,895</u>	<u>36,55,468</u>
22 Depreciation and Amortization		
Depreciation on Property, Plant and equipment - refer note 12	21,985	44,212
Amortization on intangible assets	-	-
	<u>21,985</u>	<u>44,212</u>
23 Finance cost		
	<u>-</u>	<u>-</u>



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NEXGEN INFRA HEIGHTS PRIVATE LIMITED
[CIN : U45400BR2011PTC016756]
Notes to the financial statements for the year ended 31 March 2023
(All amounts are in Indian Rupees, unless otherwise stated)

	For the year ended 31 March 2023	For the year ended 31 March 2022
24 Other expenses		
Accounting Charges	60,000	
Advertisement & Publicity	50,000	
Audit Fee	35,000	35,000
Bank Charges	34,635	61,584
Consultancy Service Expenses	85,000	
Donations & Charity	-	
Festival Expenses	15,500	10,000
GST Expense	2,58,822	
GST Interest	3,986	
GST Late Fee	1,170	
Hotel & Boardings Expense	38,550	8,000
MCA Fee	25,500	24,600
Miscellaneous Expense	77,600	4,194
Office Expense	51,400	53,928
Office Rent	2,34,000	36,200
Power and Fuel Expenses	92,800	
Printing & Stationary	17,378	700
Professional Fee	2,28,000	2,05,000
Tour & Travelling Expense	18,300	5,400
	13,27,641	4,44,606



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NEXGEN INFRA HEIGHTS PRIVATE LIMITED

[CIN : U45400BR2011PTC016756]

Notes to the financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

25 Earnings per share (EPS)**Basic earnings per share**

The calculation of basic earnings per share was based on the profit attributable to equity shareholders.

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Profit attributable to equity shareholders (A)	20,32,444	94,563
Weighted average number of equity shares outstanding during the year for calculation of basic earnings per share (B)	20,000	20,000
Nominal value of an equity share (Rs.)	10	10
Basic earnings per equity share (A/B)	101.62	4.73

There is no dilution to the Basic Earnings per share as there are no dilutive potential equity shares.

26 Leases

The Company has taken office premises under 12 month lease agreements with renewable every years. Rent payment recognised during the year in the statement of profit and loss is Rs. 2,34,000 (previous year Rs. 36,200).

27 Segment Information

Based on similarity of services, risk and reward structure, organisation structure and internal reporting systems, the Company operates in a single business segment since the company is engaged in outsourcing of manpower within the state of Bihar. As such, there are no reportable segments as defined by Accounting Standard 17 (Segment Reporting) notified under Companies (Accounting Standards) Rules 2006 as amended.

28 Additional Information pursuant to Schedule III to the Companies Act, 2013- as such there is no transaction in foreign currency

Particulars	For the year ended March 31 2023	For the year ended March 31 2022
Earnings in foreign currency	-	-
Expenditure in foreign currency	-	-
Value of imports on CIF basis	-	-

29 Derivative Instruments and unhedged foreign currency exposure

The Company does not have any foreign currency exposure and there are no outstanding dues either on account of receivables or payables in foreign currency at the year end.

30 Contingent Liabilities

There are no claims which are not acknowledged as debts

31 Related party disclosure**a) Related parties where control exists**

Description of relationship	Name of party
Shareholder	Ravi Kant Singh
Shareholder	Shefali Singh



NEXGEN INFRA HEIGHTS PRIVATE LIMITED

[CIN : U45400BR2011PTC016756]

Notes to the financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees, unless otherwise stated)

b) Other related parties with whom transactions have taken place

Description of relationship	Name of party
Key management personnel ("KMP") - Managing Director	Mr. Ravi Kant Singh
Key management personnel ("KMP") - Director	Mr Shivam Kumar
Key management personnel ("KMP") - Director	Ms. Rinki Devi
Key management personnel ("KMP") - Director	Ms. Shivani Kumari
Key management personnel ("KMP") - Relative	Ms. Shefali Singh

c) Transactions with related parties:

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Managerial remuneration		
Mr. Ravi Kant Singh	18,00,000	18,00,000
Ms. Shefali Singh	9,00,000	9,00,000

d) Outstanding balances with related parties:

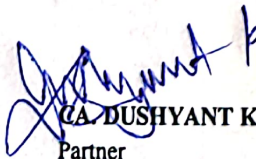
Particulars	As at 31 March 2023	As at 31 March 2022
Amount payable to		
Mr. Ravi Kant Singh	1,04,61,802	14,56,799
Ms. Shefali Singh	16,72,470	1,73,470
Ms. Rinki Devi	10,00,000	10,00,000
Ms. Shivani Kumari	44,30,000	28,40,000

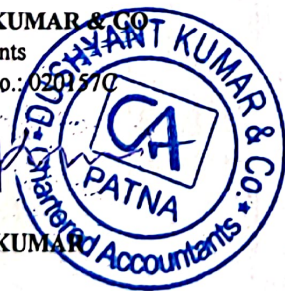
32 Impact of Covid-19 pandemic

The Company has assessed the impact of COVID-19 on its financial statements based on the internal and external information upto the date of approval of these financial statements and expects to recover the carrying amount of intangible assets, trade receivables and other assets. The Company will continue to monitor the future economic conditions and updates its assessment.

33 Previous year figures have been regrouped/reclassified, where necessary, to conform with current year's classification, as far as possible.

For DUSHYANT KUMAR & CO
Chartered Accountants
Firm Registration No.: 0201570


CA DUSHYANT KUMAR
Partner
Membership No. : 409195



For and on behalf of the Board of Directors of
NEXGEN INFRA HEIGHTS PRIVATE LIMITED

RAVI KANT SINGH
Managing Director
DIN No: 08005063

SHIVAM SINGH
Director
DIN No: 08005063

Place: Patna
Date: 30/09/2023

Place: Patna
Date: 24/08/2023

Place: Patna
Date: 24/08/2023

NEXGEN INFRA HEIGHTS PRIVATE LIMITED

DEPRECIATION AS PER RATE OF DEPRECIATION UNDER INCOME TAX ACT 1961

S.No	PARTICULARS	Rate Of Dep.	WDV AS ON 01.04.2022	Addition during the Year		Sale/ Deduction during the Year	Total	Depreciation for the year	W.D.V.AS ON 31.3.2023
				Above 180 Days	Below 180 Days				
1	Furniture & Fixture	10.00%	92,893.00				92,893	9,289	83,604
2	Plant & Machinery	40.00%	30,855.00				30,855	12,342	18,513
	Total		1,23,748	-	-	-	1,23,748	21,631	1,02,117

