

NAME OF ASSESSEE : HRITAM DEVELOPERS PRIVATE LIMITED
PAN : AADCH8142C
OFFICE ADDRESS : FLAT NO 1D, MAMTA ENCLAVE, VIKAS NAGAR, LATMA ROAD, SINGH MORE, HESAG, RANCHI, JHARKHAND-834003
STATUS : PUB NOT INT
WARD NO : DCIT/ACIT CIRCLE 2
D.O.I. : 26/05/2015
EMAIL ADDRESS : uttamgoldar32@gmail.com
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : AXIS BANK
MIGR CODE : 834211007
IFS CODE : UTIB0002753
ADDRESS : SUJATA CHOWK
ACCOUNT NO. : 916020012077478
RETURN : ORIGINAL
ASSESSMENT YEAR : 2019 - 2020
FINANCIAL YEAR : 2018 - 2019

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

HRITAM DEVELOPERS PRIVATE LIMITED	
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	-4525565
ADD : DEPRECIATION DISALLOWED	107282
	<hr/>
	-4418283
	<hr/>
	-107281
	<hr/>
	-4525564
LESS : ALLOWED DEPRECIATION	
OUT OF LOSS OF RS. 4525564, UNABSORBED DEPRECIATION IS RS. 107281 & BUSINESS LOSS IS RS. 4418283	
CURRENT YEAR LOSSES CARRIED FORWARD	
UNABSORBED DEPRECIATION OF Rs. 107281	
GROSS TOTAL INCOME	<hr/>
TOTAL INCOME	NIL

COMPUTATION OF TAX ON TOTAL INCOME

AX ON RS. NIL (AS PER NORMAL PROVISIONS) NIL

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	-4525565	
ADD: FEE PAYABLE U/S 234F		1000
		<hr/>
		1000
LESS SELF ASSESSMENT TAX U/S 140A		
state bank of india - 0014431 - 01439 - 30-11-2019	1000	1000
TAX PAYABLE		NIL

Information regarding Turnover/Gross Receipt Reported for GST

GSTR No.	20AADCH8142C1Z7
Amount of turnover/Gross receipt as per the GST return filed	18888607

FIXED ASSETS

Particulars	Rate	WDV as on	Addition	Deduction	Total	Dep for the	WDV as on
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		01/04/2018					Year		31/03/2019		
		More than 180 Days		Less than 180 Days			Rs.	Rs.		Rs.	Rs.
		Rs.	Rs.	Rs.							
CC TV	15%	33,235.00	0.00	0.00	0.00	33,235.00	4,985.00	28,250.00			
PLANT AND MACHINERY	15%	3,97,375.00	0.00	0.00	0.00	3,97,375.00	59,606.00	3,37,769.00			
FURNITURE	10%	3,64,500.00	0.00	0.00	0.00	3,64,500.00	36,450.00	3,28,050.00			
COMPUTER	40%	15,600.00	0.00	0.00	0.00	15,600.00	6,240.00	9,360.00			
Total		8,10,710.00	0.00	0.00	0.00	8,10,710.00	1,07,281.00	7,03,429.00			

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2019-20	Unabsorbed Depreciation	-	-	107281

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for MAT Provision	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2017-18	110394	68076	110394	-	-	-	-	-
2018-19	103651	76702	103651	-	-	-	-	-



Ref. No.

Date

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **HRITAM DEVELOPERS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **HRITAM DEVELOPERS PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its LOSS for the year ended on that date.

Emphasis of Matters

We draw attention to the following in the Notes to the financial statements:

- (a) Confirmation of balances from trade receivables, trade payables & others are awaited.
- (b) The remaining useful life of the assets has been estimated as per Part 'C' of schedule II to the Companies Act, 2013 based on the fixed assets details maintained by the company. In relation to the portion of the assets whose date of installation could not be verified is not modified in respect of these matters.

Report on other Legal and Regulatory requirements

1. As required by the Companies (Auditor's report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. The matters described under the 'Emphasis of Matters' paragraph above, in our opinion, do not have an adverse effect on the functioning of the company.
- f. On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 154(2) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.:
- The Company does not have any pending litigation which will have an impact on its financial position in its financial statements.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor and Protection Fund by the Company.

Place: Ranchi
Date: 31.08.2019

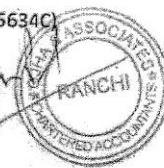
For Ojha & Associates
Chartered Accountants

(Firm Regn.No.:005634C)

(Alok Sharan Prasad)

PARTNER

M.NO.404767



ANNEXURE REFERRED IN OUR REPORT OF EVEN DATE

Re: HRITAM DEVELOPERS PRIVATE LIMITED ("the company")

- I. a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) These fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification by the management of the company.
- II. a) Physical verification of trading stock has been conducted at reasonable intervals by the management.
 - b) Procedures of physical verification of stock followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) The company is maintaining proper records of inventory and no material discrepancies have been noticed on physical verification of stock by the management of the company.
- iii. The company has not granted any unsecured loans to parties and hence no register covered maintained under section 189 of the Act.
- iv. In over opinion and according to the information and explanations given to us there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of trading stock and fixed assets and for the sale of goods and services. We have not observed any failure to correct major weaknesses in internal control system.
- v. In over opinion and according to the information and explanations given to us the company has not accepted deposits from public. Hence the provision of clause (v) of paragraph 3 of the Order are not applicable to the Company for the year under audit.



- vi. According to the information & explanation given to us we are of the opinion that the central Government has not prescribed maintenance of cost records under section 148 (1) of the Companies Act, 2013 for this company.
- vii. a) In our opinion and according to the information and explanation given to us, the company is regular in depositing undisputed statutory dues including provident Fund, Employees State Insurance, if any, Income tax VAT tax, Wealth tax, Service tax duty of customs, duty of excise, Cess and any other statutory dues with the appropriate authorities.
- b) According to the information and explanation given to us, the company is not required to transfer any amount to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- viii. There are no accumulated losses at the end of the financial year and the company has not incurred any cash loss during the period covered by the report or the immediately preceding financial year.
- ix. In our opinion and according to the information and explanation given to us, the company has not defaulted in payment of dues to any financial institution or bank.
- x. In our opinion, the company has not given any guarantee for loans taken by others from bank or financial institutions and hence the provisions of this clause are not applicable.
- xi. In our opinion, and the records produced before us the company has not taken any term loan from any party as on 31.03.2019.
- xii. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period covered by the report.

For Ojha & Associates
Chartered Accountants



Partner
(Alok Sharan Prasad)
M.NO.404767

Date: 31.08.2019
Place: Ranchi

For and on Behalf of Board of Directors

HRITAM DEVELOPERS PVT. LTD.

Uttam Goldar
(Uttam Goldar) Director
(DIRECTOR)

For HRITAM DEVELOPERS PVT. LTD.

Krishna Goldar
(Krishna Goldar) Director
(DIRECTOR)

M/S HRITAM DEVELOPERS PRIVATE LIMITED
MAMTA ENCLAVE , SINGH MORE, HESAG , RANCHI-3, JHARKHAND

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

	Schedule	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
I. Revenue from operations		-	33,418,536.00
II. Other Income			625,000.00
III. Work in Progress		23,428,008.50	3,911,781.50
III. Total Revenue (I + II)		23,428,008.50	37,955,317.50
IV. Expenses:			
Opening Stock		3,911,781.50	24,250,103.00
Purchases		10,905,023.00	3,966,625.50
Depreciation and amortization expense		107,281.50	
Other Expenses for Execution		8,611,204.00	5,264,500.00
Other expenses		4,418,283.00	4,071,559.00
Total Expenses	6	27,953,573.00	37,552,787.50
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(4,525,564.50)	402,530.00
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)			
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(4,525,564.50)	402,530.00
X. Tax expense: (1) Current tax (2) Deferred tax			
XI. Profit/(Loss) from the period from continuing operations	(VII-VIII)		
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		(4,525,564.50)	402,530.00
XVI. Earning per equity share: (1) Basic (2) Diluted			

Notes to Accounts & Significant Accounting Policies
The Note Nos. 1 to 8 form an integral part of these Financial Statements

FOR OJHA & ASSOCIATES,
Chartered Accountants

CA A.S.PRASAD
(Partner)
M.NO.404767

PLACE: RANCHI
DATE :31.08.2019



FOR HRITAM DEVELOPERS PVT.LTD

For HRITAM DEVELOPERS PVT. LTD.

DIRECTOR

Director

For HRITAM DEVELOPERS PVT. LTD.

DIRECTOR

Director

M/S HRITAM DEVELOPERS PRIVATE LIMITED
MAMTA ENCLAVE, SINGH MORE, HESAG, RANCHI-3, JHARKHAND

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Schedule	Figures as at the end of current reporting period	Figures as at the end Of Previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	500,000.00	500,000.00
(b) Reserves and Surplus	2	(3,790,314.58)	735,249.92
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Loans	4	8,348,000.00	
(b) Trade payables			
(c) Other current liabilities	3	3,143,431.33	7,603,074.42
(d) Short-term provisions			
(e) Advance from Customers		18,888,606.53	
Total		27,089,723.28	8,838,324.34
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	703,428.50	810,710.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(f) Pre-Operative Expenses			
(2) Current assets			
(a) Current investments			
(b) Work in Progress		23,428,008.50	3,911,781.50
(c) Trade receivables			
(d) Cash and cash equivalents	5	442,926.28	774,612.84
(e) Short-term loans and advances	10	2,500,000.00	
(f) Preliminary Expenses	7	15,360.00	
(f) Other current assets	9		3,341,220.00
Total		27,089,723.28	8,838,324.34

Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 8 form an integral part of these Financial Statements

FOR OJHA & ASSOCIATES,
Chartered Accountants

CA A.S.PRASAD
(Partner)
M.NO.404767

PLACE: RANCHI
DATE: 31.08.2019



FOR HRITAM DEVELOPERS PVT.LTD

HRITAM DEVELOPERS PVT. LTD.

DIRECTOR
Director

For HRITAM DEVELOPERS PVT. LTD.

DIRECTOR
Director

M/S HRITAM DEVELOPERS PRIVATE LIMITED
MAMTA ENCLAVE, SINGH MORE, HESAG, RANCHI-3, JHARKHAND

March 31, 2019

SCHEDULE-1

Share Capital

Authorised Share Capital

100000 Equity Shares @Rs.10/- Each	1,000,000.00
	1,000,000.00

Issued, Subscribed and paid up Capital

50000 Equity Shares @Rs.10Each	500,000.00
	500,000.00

SCHEDULE 2: RESERVES & SURPLUS

CAPITAL RESERVE

a) Net Surplus on Revaluation of Fixed Assets: As per last account	735,249.92
Less : Adjustments towards assets sold	-
Less : Transfers to depreciation Account	-
	735,249.92
Add: During the year	(4,525,664.50)
b) Others:	-
	(3,790,314.58)

SCHEDULE-3

Other Current Liabilities

AUDIT FEE PAYABLE	17,700.00
CREDITORS	2,425,076.38
DIRECTORS REMUNERATION PAYABLE	100,000.00
LABOUR PAYMENT PAYABLE	450,654.97
SALARY PAYABLE	150,000.00
	3,143,431.33

SCHEDULES 4 : LOANS

SECURED:

From Financial Institutions:
Term Loans

From Banks:



Assets Backed Loan 2,250,000.00

UNSECURED :

Unsecured Loan 6,098,000.00
8,348,000.00

SCHEDULE 5: CASH & CASH EQUIVALENT

Cash at hand 25,500.00
 Cash in Bank 417,426.28
442,926.28

SCHEDULE 6 : OTHER EXPENSES

INDIRECT EXPENSES
 AUDIT FEE 17,700.00
 OFFICE EXPENSES 99,550.00
 PRELIMINARY EXPENSES 3,840.00
 TELEPHONE EXPENSES 35,750.00
 STAFF SALARY 1,416,708.00
 SECURITY GUARD 473,937.00
 RENT 180,000.00
 PRINTING & STATIONERY 55,000.00
 BANK CHARGES 19,192.00
 DIRECTORS REMUNERATION 1,200,000.00
 CONVENYANCE & TRAVELLING 156,750.00
 OIL & FUEL EXPENSES 241,867.00
 HIRE EXPENSES 471,470.00
 GENERAL EXPENSES 32,780.00
 INSURANCE CHARGES 13,739.00
4,418,283.00

SCHEDULE 7 : PRELIMINARY EXPENSES

PRELIMINARY EXPENSES 19,200.00
 LESS: WRITTEN OFF 3,840.00
15,360.00

SCHEDULE 8: FIXED ASSETS

Depreciation Schedule 2019 Name of the asset	At the beginning of the year	Addition during the year	Gross block	Depreciation	Net block
Furniture and Fixture	364,500.00	0	364,500.00	35,450.00	328,050.00
Plant and Machinery	397,375.00	0	397,375.00	59,606.25	337,768.75
Camera	33,235.00	0	33,235.00	4,985.25	28,249.75
Computer	15,600.00		15,600.00	6,240.00	9,360.00
Total			810,710.00	107,281.50	703,428.50

SCHEDULE 9: CURRENT ASSETS

TDS

SCHEDULE 10: LOAN AND ADVANCES

LOANS AND ADVANCES 2,500,000.00

