



Ref No. ....

Date 07.09.2021

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**HRITAM DEVELOPERS PRIVATE LIMITED.**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the Financial Statements of HRITAM DEVELOPERS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**"Information Other than the Financial Statements and Auditor's Report Thereon"**

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements



or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]
- (c) [The reports on the accounts of the branch offices of the Company audited under Section 143(B) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For OJHA AND ASSOCIATES  
CHARTERED ACCOUNTANTS



Place : RANCHI  
Date : 07/09/2021



FALOK SHARAN PRASAD  
(PARTNER)  
M. NO. 404767  
ERN. 0005634C

**ANNEXURE TO THE AUDITORS' REPORT**

The Annexure referred to in our report to the members of HRITAM DEVELOPERS PRIVATE LIMITED for the year ended 31<sup>st</sup> March, 2021.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- B. whether the company is maintaining proper records showing full particulars of intangible assets;
- (b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
- (c) Whether the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-

| Description of property | Gross carrying value | Held in The name of | Whether promoter, director or their relative or employee | Period held – indicate range, where appropriate | Reason for not being held in the name of the company* |
|-------------------------|----------------------|---------------------|--|---|---|
|                         |                      |                     |  |   | *also indicate if in dispute                          |

- (d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;
  - (e) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the Company has appropriately disclosed the details in its financial statements;
2. (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account.



- (b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details.
3. whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-
- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-
- A. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
- B. the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;
- (b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;
- (d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;
- (e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];
- (f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013:
4. in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof;
5. in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied



with or not;

6. whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;
7. (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;
- (b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);
8. whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;
9. (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:-

| Nature of borrowing, including debt securities | Name of lender*   | Amount not paid on due date | Whether principal or interest | No. of days delay or unpaid | Remarks, if any |
|--|---|-----------------------------|-------------------------------|-----------------------------|-----------------|
|  | *lender wise details to be provided in case of defaults to banks, financial institutions and Government |                             |                               |                             |                 |

- (b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender;
- (c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;
- (d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;
- (e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;
- (f) whether the company has raised loans during the year on the pledge of securities held in





- its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;
10. (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;
  - (b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;
  11. (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;
  - (b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
  - (c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;
  12. (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;
  - (b) Whether the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;
  - (c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;
  13. whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
  14. (a) whether the company has an internal audit system commensurate with the size and nature of its business;
  - (b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;
  15. whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with,
  16. (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;
  - (b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
  - (c) whether the company is a Core Investment Company (CIC) as defined in the regulations



made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;

- (d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;
17. Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;
18. whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;
19. on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date,
20. (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;
- (b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;
21. Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO Report containing the qualifications or adverse remarks.

Place : RANCHI  
Date : 07/09/2021

For OJHA AND ASSOCIATES  
CHARTERED ACCOUNTANTS

  
ALOK SHARAN PRASAD  
(PARTNER)

M. NO. : 404767  
FRN : 0005634C

**HRITAM DEVELOPERS PRIVATE LIMITED  
BALANCE SHEET AS AT 31ST MARCH, 2021**

| LIABILITIES                      | AS ON                 |                       | ASSETS                      | AS ON                 |                       |
|----------------------------------|-----------------------|-----------------------|-----------------------------|-----------------------|-----------------------|
|                                  | 31/03/2021            | 31/03/2020            |                             | 31/03/2021            | 31/03/2020            |
| <b>CAPITAL FUNDS</b>             |                       |                       | <b>FIXED ASSETS</b>         |                       |                       |
| <b>CAPITAL</b>                   |                       |                       | CAMERA                      | 33,889.91             | 37,843.85             |
| CAPITAL                          |                       | 5,00,000.00           | CAR                         | -                     | 10,04,308.00          |
| PAID UP CAPITAL                  | 5,00,000.00           | -                     | COMPUTER                    | 57,369.80             | 5,615.00              |
| PROFIT AND LOSS ACCOUNT          | -                     | (45,25,564.50)        | FORTUNER CAR1               | 25,53,681.80          | -                     |
| RESERVE AND SURPLUS              | -                     | 7,35,249.92           | FORTUNER LEGENDOR CAR 2     | 38,18,794.05          | -                     |
| RESERVES & SURPLUS               | (33,85,396.92)        | -                     | FURNITURE AND FIXTURE       | 2,81,965.50           | 3,13,295.00           |
| <b>RESERVES AND SURPLUSES</b>    |                       |                       | PLANT AND MACHINERY         | 3,32,819.71           | 3,91,552.59           |
| NET PROFIT                       | 10,73,327.13          | 4,04,914.56           |                             |                       |                       |
| <b>LOAN FUNDS</b>                |                       |                       | <b>CURRENT ASSETS</b>       |                       |                       |
| <b>SECURED LOANS</b>             |                       |                       | <b>INVENTORY</b>            |                       |                       |
| AUTOMATIC LOAN                   | 6,28,123.00           | -                     | CLOSING STOCK               | -                     | 3,34,30,049.00        |
| SECURED LOANS                    | 46,42,332.68          | 19,45,608.50          | WIP                         | 3,36,34,911.79        | -                     |
| <b>UNSECURED LOANS</b>           |                       |                       | <b>SUNDRY DEBTORS</b>       |                       |                       |
| UNSECURED LOANS                  | 30,96,876.00          | 39,79,617.00          | ADVANCE FROM CUSTOMERS      | (3,12,36,408.92)      | -                     |
| <b>BANK OD A/C</b>               |                       |                       | <b>CASH AND BANK</b>        |                       |                       |
| BANK OD A/C                      | 13,31,919.82          | -                     | BANK ACCOUNTS               | 21,83,661.88          | -                     |
|                                  |                       |                       | CASH AT BANK                | -                     | 17,11,566.33          |
|                                  |                       |                       | CASH IN HAND                | -                     | 12,018.00             |
|                                  |                       |                       | CASH-IN-HAND                | 43,586.00             | -                     |
| <b>OTHER CURRENT LIABILITIES</b> |                       |                       | <b>OTHER CURRENT ASSETS</b> |                       |                       |
| ADVANCE FROM CUSTOMERS           | -                     | 3,31,80,681.92        | ADVANCE SALARY              | 70,797.00             | 70,797.00             |
| AUDIT FEE PAYABLE                | -                     | 35,400.00             | AJAI PRATAP SINGH           | 51,000.00             | -                     |
| AUDIT FEES PAYABLE               | 35,400.00             | -                     | DEV RANJAN SINGH            | 27,91,000.00          | 27,71,000.00          |
| BANK OD                          | -                     | 16,99,988.00          | DUTIES & TAXES              | (9,10,045.44)         | -                     |
| EXPENSES PAYABLE                 | 20,600.00             | -                     | DUTIES AND TAXES            | -                     | 8,08,841.60           |
| OTHERS                           | -                     | 5,320.00              | LOANS & ADVANCES (ASSET)    | (18,60,000.00)        | -                     |
| SALARY PAYABLE                   | 1,79,832.00           | 1,34,610.00           | PRELIMINARY EXPENSES        | 11,520.00             | -                     |
| SECURITY DEPOSIT                 | 5,320.00              | -                     | PRELIMINARY EXPENSES        | -                     | 11,520.00             |
| SUNDRY CREDITORS                 | 71,14,493.14          | 75,92,587.87          | PUNAM GUPTA                 | -                     | 25,00,000.00          |
|                                  |                       |                       | PUNAM GUPTA(ADV.)           | 25,00,000.00          | -                     |
|                                  |                       |                       | RAJ NANDAN JHA              | -                     | 6,20,010.00           |
|                                  |                       |                       | RAJ NANDAN JHA(ADV.) PB     | 6,20,010.00           | -                     |
| <b>TOTAL</b>                     | <b>1,52,42,822.85</b> | <b>4,56,88,513.37</b> | <b>TOTAL</b>                | <b>1,52,42,822.85</b> | <b>4,56,88,513.37</b> |

In terms of our attached report of even date

For HRITAM DEVELOPERS PRIVATE LIMITED  
For HRITAM DEVELOPERS PVT. LTD.

*Uttam Goldar*  
Director

UTTAM GOLDAR  
(DIRECTOR)  
(DIN : 06964922)

For HRITAM DEVELOPERS PVT. LTD.

*Uttam Goldar*  
Director

For QJHA AND ASSOCIATES  
CHARTERED ACCOUNTANTS

*Alok Sharan Prasad*  
ALOK SHARAN PRASAD  
(PARTNER)  
M. NO. : 404767  
FRN : 0005634C

Place : RANCHI  
Date : 07/09/2021

**HRITAM DEVELOPERS PRIVATE LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021**

| PARTICULARS                     | YEAR ENDED<br>31/03/2021 | YEAR ENDED<br>31/03/2020 | PARTICULARS         | YEAR ENDED<br>31/03/2021 | YEAR ENDED<br>31/03/2020 |
|---------------------------------|--------------------------|--------------------------|---------------------|--------------------------|--------------------------|
| TO INDIRECT EXPENSES            |                          |                          | BY GROSS PROFIT     | 65,57,841.02             | 93,88,049.42             |
| AUDIT FEE                       |                          | 30,000.00                | BY INDIRECT INCOMES |                          |                          |
| AUDIT FEES                      | 35,400.00                |                          | DISCOUNTS/ROUND OFF |                          | 141.73                   |
| AUTO FAIR (TRANSPORTING CHARGE) | 8,773.00                 |                          |                     |                          |                          |
| BANK CHARGE                     | 28,191.78                |                          |                     |                          |                          |
| BANK CHARGES                    |                          | 20,504.79                |                     |                          |                          |
| BANK INTEREST                   | 2,69,294.29              | 2,58,619.00              |                     |                          |                          |
| BROKERAGE & COMMISSION          | 1,65,300.00              |                          |                     |                          |                          |
| BROKERAGE AND COMMISSION        |                          | 3,15,000.00              |                     |                          |                          |
| CARPENTER WORK                  | 25,000.00                |                          |                     |                          |                          |
| CONSULTANCY                     | 1,03,000.00              |                          |                     |                          |                          |
| CONSULTANCY CHARGES             |                          | 22,300.00                |                     |                          |                          |
| DEPRECIATION                    | 9,08,546.87              | 6,62,068.42              |                     |                          |                          |
| DIRECTOR'S REMUNERATION         |                          | 12,00,000.00             |                     |                          |                          |
| DISCOUNT/ROUND OFF              | 16.95                    |                          |                     |                          |                          |
| ELECTRIC GOODS                  | 270.00                   |                          |                     |                          |                          |
| ELECTRIC REPAIR AND MAINTENANCE |                          | 1,85,300.00              |                     |                          |                          |
| ELECTRICITY BILL                | 49,779.00                |                          |                     |                          |                          |
| ELECTRICITY EXPENSES            |                          | 52,703.00                |                     |                          |                          |
| FUEL & POWER EXPENSES           | 16,876.00                |                          |                     |                          |                          |
| FUEL AND POWER                  |                          | 30,406.00                |                     |                          |                          |
| HARDWARE GOODS EXPENSES         |                          | 2,35,176.00              |                     |                          |                          |
| HIRE LABOUR AND OTHER EXPENSES  |                          | 4,20,590.00              |                     |                          |                          |
| HOLDING TAX                     | 10,000.00                | 8,917.00                 |                     |                          |                          |
| INSURANCE EXP.                  | 1,98,167.00              |                          |                     |                          |                          |
| INSURANCE EXPENSES              |                          | 1,50,829.00              |                     |                          |                          |
| INTEREST ON COVID 19 LOAN       | 1,149.00                 |                          |                     |                          |                          |
| IRON AND STEEL EXPENSES         |                          | 97,202.00                |                     |                          |                          |
| LEGAL EXPENSES                  |                          | 21,85,785.69             |                     |                          |                          |
| MAMTA ENCLAVE (MAINTENANCE)     | 8,500.00                 |                          |                     |                          |                          |
| MEDICAL EXPENSES                |                          | 940.00                   |                     |                          |                          |
| MISC. EXPENSES                  |                          | 5,81,938.00              |                     |                          |                          |
| MISCELLANEOUS EXPENSES          | 40,827.00                |                          |                     |                          |                          |
| OFFICE EXPENSES                 | 27,198.00                | 1,24,081.00              |                     |                          |                          |
| PAINT EXPENSES                  |                          | 1,00,000.00              |                     |                          |                          |
| PRELIMINARY EXPENSES            |                          | 3,840.00                 |                     |                          |                          |
| W/OFF PRINTING & STATIONERY     | 12,910.00                |                          |                     |                          |                          |
| PRINTING AND STATIONERY         |                          | 22,831.00                |                     |                          |                          |
| PUJA EXP.                       | 8,960.00                 |                          |                     |                          |                          |
| RENT                            |                          | 2,64,000.00              |                     |                          |                          |
| RENT EXP.                       | 2,54,000.00              |                          |                     |                          |                          |
| REPAIR & MAINTENANCE            | 9,502.00                 |                          |                     |                          |                          |
| REPAIR AND MAINTENANCE          |                          | 56,600.00                |                     |                          |                          |
| SALARY                          |                          | 19,74,466.00             |                     |                          |                          |
| SALARY A/C                      | 29,87,331.00             |                          |                     |                          |                          |
| SECURITY GUARD                  | 2,80,443.00              |                          |                     |                          |                          |
| SECURITY GUARD EXPENSES         |                          | 1,87,587.00              |                     |                          |                          |
| SITE EXPENSES                   |                          | 38,082.00                |                     |                          |                          |
| SITE LABOUR CHARGES             |                          | 34,533.00                |                     |                          |                          |
| SITE OFFICE EXP.                | 500.00                   |                          |                     |                          |                          |
| TELEPHONE & INTERNET EXP.       | 22,664.00                |                          |                     |                          |                          |
| TELEPHONE EXPENSES              |                          | 13,360.00                |                     |                          |                          |
| TRAVELLING AND CONVEYANCE       |                          | 2,01,470.62              |                     |                          |                          |
| TURE & TRAVLING EXP.            | 13,917.00                |                          |                     |                          |                          |
| WEIGHBRIDGE CHARGE              |                          | 610.00                   |                     |                          |                          |
| WOODEN GOODS EXPENSES           |                          | 3,553.00                 |                     |                          |                          |



|               |              |              |              |              |
|---------------|--------------|--------------|--------------|--------------|
| TO NET PROFIT | 10,73,327.13 | 4,04,914.66  |              |              |
|               | 65,57,641.02 | 98,88,191.15 | 65,57,641.02 | 98,88,191.15 |

For HRITAM DEVELOPERS PRIVATE LIMITED  
For HRITAM DEVELOPERS PVT. LTD.

*Uttam Goldar*  
UTTAM GOLDAR Director  
(DIRECTOR)  
(DIN : 06964922)

For HRITAM DEVELOPERS PVT. LTD.  
*Kushma Golla*  
Director

Place : RANCHI  
Date : 07/09/2021

In terms of our attached report of even date

For OJHA AND ASSOCIATES

CHARTERED ACCOUNTANTS

*Alok Sharan Prasad*  
ALOK SHARAN PRASAD  
(PARTNER)  
M. NO : 404767  
FRN : 0005634C

**HRITAM DEVELOPERS PRIVATE LIMITED**  
**TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021**

| PARTICULARS              | YEAR ENDED<br>31/03/2021 | YEAR ENDED<br>31/03/2020 | PARTICULARS   | YEAR ENDED<br>31/03/2021 | YEAR ENDED<br>31/03/2020 |
|--------------------------|--------------------------|--------------------------|---------------|--------------------------|--------------------------|
| TO PURCHASE A/C          |                          |                          | BY SALES A/C  |                          |                          |
| OPENING STOCK            | 3,34,30,049.00           |                          | SALES         |                          | 1,94,14,250.00           |
| PURCHASE GST             | 1,42,27,252.56           | 2,34,26,008.50           | SALES GST     | 3,18,14,691.46           |                          |
| PURCHASES                |                          | 1,53,58,121.05           | BY INVENTORY  |                          |                          |
| TO DIRECT EXPENSES       |                          |                          | CLOSING STOCK |                          | 3,34,30,049.00           |
| ALUMINIUM & GLASS WORK   | 5,89,721.00              |                          | WIP           | 3,36,34,911.76           |                          |
| EXP.                     |                          |                          |               |                          |                          |
| BLOCK & PAVERS EXP.      | 11,600.00                |                          |               |                          |                          |
| ELECTRIC WORK EXP.       | 1,02,670.00              |                          |               |                          |                          |
| HARDWARE GOODS EXP.      | 1,73,947.00              |                          |               |                          |                          |
| HIRE LABOUR & OTHER EXP. | 2,17,130.00              |                          |               |                          |                          |
| INPUT CGST@              | 15,56,660.88             |                          |               |                          |                          |
| INPUT SGST@              | 15,56,660.88             |                          |               |                          |                          |
| IRON & STEEL EXP.        | 8,69,520.00              |                          |               |                          |                          |
| LABOUR CHARGE            | 43,682.00                |                          |               |                          |                          |
| LABOUR PAYMENT           | 35,09,484.00             | 41,70,120.03             |               |                          |                          |
| MARBLE & TILES EXP.      | 11,73,000.00             |                          |               |                          |                          |
| PAINT EXP.               | 3,85,000.00              |                          |               |                          |                          |
| PLASTER WORK EXP.        | 7,48,300.00              |                          |               |                          |                          |
| REGISTRATION             | 2,60,136.88              |                          |               |                          |                          |
| CHARGE(DEVELOPMENT       |                          |                          |               |                          |                          |
| AGREEMENT)               |                          |                          |               |                          |                          |
| WEIGH BRIDGE CHARGE      | 300.00                   |                          |               |                          |                          |
| WOODEN GOODS EXP.        | 96,608.00                |                          |               |                          |                          |
| TO GROSS PROFIT          | 65,57,641.02             | 98,88,049.42             |               |                          |                          |
| <b>TOTAL</b>             | <b>6,55,09,603.22</b>    | <b>5,26,44,299.00</b>    | <b>TOTAL</b>  | <b>6,55,09,603.22</b>    | <b>5,26,44,299.00</b>    |

In terms of our attached report of even date

For HRITAM DEVELOPERS PRIVATE  
LIMITED  
For HRITAM DEVELOPERS PVT. LTD.

*Uttam Goldar*  
Director

UTTAM GOLDAR  
(DIRECTOR)  
(DIN : 06964922) For HRITAM DEVELOPERS PVT. LTD.

Place : RANCHI  
Date : 07/09/2021

*Krishna Goldar*  
Director

For OJHA AND ASSOCIATES  
CHARTERED ACCOUNTANTS

*Alok Sharan Prasad*  
ALOK SHARAN PRASAD  
(PARTNER)  
M. NO. : 404767  
FRN : 0005634C

**HRITAM DEVELOPERS PRIVATE LIMITED**  
**LISTS FOR THE YEAR ENDING ON 31ST MARCH, 2021**

**[PART IV]**  
**BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**  
 (or in the case the first return at any time since the incorporation of the company)

**I. Registration Details**

|                    |   |            |
|--------------------|---|------------|
| Registration No.   | U45201JH201<br>5PTC002928;<br>U45201JH201<br>5PTC002928 | State Code |
| Balance Sheet date | 31/03/2021  |            |

**II. Capital raised during the year (amount Rs. thousands)**

|              |     |                   |     |
|--------------|-----|-------------------|-----|
| Public Issue | Nil | Rights Issue      | Nil |
| Bonus Issue  | Nil | Private Placement | Nil |

**III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)**

|                             |            |                      |          |
|-----------------------------|------------|----------------------|----------|
| Total liabilities           | 6,555.26   | Total assets         | 6,555.26 |
| <b>Sources of funds</b>     |            |                      |          |
| Paid-up-capital             | (2,885.40) | Reserves and surplus | 1,073.32 |
| Secured loans               | 5,270.46   | Unsecured loans      | 3,096.88 |
| <b>Application of funds</b> |            |                      |          |
| Net fixed assets            | 7,078.50   | Investments          | Nil      |
| Net current assets          | (523.24)   | Misc. expenditure    | Nil      |
| Accumulated losses          | Nil        |                      |          |

**IV. Performance of company (amount in Rs. Thousands)**

|                          |           |                       |           |
|--------------------------|-----------|-----------------------|-----------|
| Turnover                 | 31,874.69 | Total expenditure     | 30,801.36 |
| Profit/loss before tax   | 1,073.33  | Profit/loss after tax | 1,073.33  |
| Earning per share in Rs. | Nil       | Dividend rate %       | Nil       |

**V. Generic names of three principal products/services of company (as per monetary terms)**

Item Code No. (ITC Code)  
Product description

Item Code No. (ITC Code)  
Product description

Item Code No. (ITC Code)  
Product description



For HRITAM DEVELOPERS PVT. LTD.

*Abhinav Gokul*  
Director

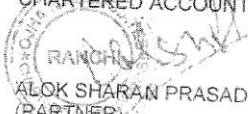
For HRITAM DEVELOPERS PVT. LTD.

*Krishna Yellam*  
Director

### Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing Stock of the company has been valued at cost price.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.

Place : RANCHI  
Date : 07/09/2021

For OJHA AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
  
ALOK SHARAN PRASAD  
(PARTNER)  
M. NO. : 404767  
FRN : 0005634C