
INDEPENDENT AUDITORS' REPORT

To The Members of Eastern Estate Construction & Developers Private Limited

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **Eastern Estate Construction & Developers Private Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2016**, the statement of Profit and Loss Statement and cash flow Statement, for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and



plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's Judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) order, 2016("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure-A" a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st September, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv.

For Rajeev Jha & Associates
Chartered Accountants

Firm Regn. No.: 014365C



Rajeev Jha

(Rajeev Kumar Jha)
Proprietor

Membership No. 409068

Place : Patna
Date : **02.09.2016**

ANNEXURE TO AUDITORS' REPORT

Referred to in our Independent auditor's Report of even date to members of **M/s Eastern Estate Construction & Developers Private Limited** on the financial statement as of and for the year ended **March 31,2016**, we report that,

- (a) the company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) As per explanation given to us, fixed assets have been physically verified by the management at reasonable intervals; as informed to us no material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties are held in the name of the company itself.
- (ii) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- (iii) The company has not granted any Loans, secured or unsecured Loan to companies, firms, Limited Liability Partnership or other parties, hence not required to maintain the register under section 189 of the Companies Act, 2013.
- (iv) As per explanation and information provided by the company, in respect of loans, investments, guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2016 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, The Company is not liable to maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, The Company has regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, cess and any other statutory dues to the appropriate authorities and there is none of amount which has dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, which have not been deposited on account of any disputes.



- (viii) The Company has taken loan from financial institutions or bank during the year. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan from the government and has not issued any debentures.
- (ix) According to the records of the company and the information and explanation given to us, the Company has not raised monies by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised.
- (x) According to information and explanation given to us, no material fraud on or by the company has been noticed or reported during the course of our audit.
- (xi) Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Sec.197 read with Schedule V.
- (xii) Company is not a Nidhi Company; This Para of order is therefore not applicable.
- (xiii) According to information and explanation given to us, all transactions with the related parties are in compliance with 177 and 188 of Companies Act, 2013, and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) According to information and explanation given to us, the company has not entered into any non-cash transactions under section 192 of the Companies Act, 2013 with the directors or persons connected with him.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Rajeev Jha & Associates
Chartered Accountants

Firm Regn. No.: 014365C



Rajeev Jha
(Rajeev Kumar Jha)

Proprietor

Membership No. 409068

Place : Patna

Date : **02.09.2016**

ANNEXURE-B TO AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of of **M/s Eastern Estate Construction & Developers Private Limited** ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For Rajeev Jha & Associates
Chartered Accountants

Firm Regn. No.: 014365C

Rajeev Jha

(Rajeev Kumar Jha)
Proprietor

Membership No. 409068

Place : Patna

Date : **02.09.2016**

M/S EASTERN ESTATE CONSTRUCTION & DEVELOPERS PRIVATE LIMITED
AT.HOUSE NO. 2, MIHIR PATH, EAST BORING CANAL ROAD, PATNA-800 001, BIHAR

Significant Accounting policy and notes on accounts forming parts of the Balance Sheet and Profit & Loss account for the year ended on that date.

ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2016.

Significant Accounting Policies and Notes on Accounts:-

1. The Company has followed mercantile system of accounting. Accounting policies not referred to otherwise are in consistent with generally accepted accounting principles.
2. Closing Stock has been valued at cost.
3. Fixed Assets are stated at their original cost less Accumulated Depreciation.
4. Investments, if any, are stated at cost.
5. Sales are accounted when the sale of goods are completed on accrual basis.
6. The financial statements are prepared on the basis of going concern assumption under historical convention with revenue recognition and expenses accounted for on mercantile basis.
7. Provisions are made in respect of all the known liabilities. However, no provisions are made for doubtful debts, if any because the provision is not deductible business expenditure unless it is actually written off. After the debts became bad it is written off directly in the books of accounts. Contingent liabilities are not provided for, however, if material, they are disclosed on notes to accounts. In view of accounting standard 29 issued by the Institute of Chartered Accountants of India, contingent assets are not recognised.
8. There are no employees who are entitled for gratuity.
9. In the opinion of the management, the business entity as on the Balance sheet date does not have any indication towards significant impairment in the carrying amount of its assets and therefore the assets is carried at normal value appearing in the Balance Sheet.
10. While preparing the financial statements for the above period provisions for audit fees, current tax and deferred tax are considered.

For Eastern Estate Construction &
Developers Private Limited


Mg. Director

Date:- 02/09/2016
Palce:- Patna



In terms of Separate report of even date
For Rajeev Jha & Associates

Chartered Accountants
Firm Regn. No. 014365C


(Rajeev Kumar Jha)
Proprietor
Membership No. 409068



ANNEXURE "A"

We have audited the Balance Sheet and Profit & Loss Account of **M/s Eastern Estate Construction & Developers Private Limited**, having its registered office at **House No.-2, Mihir Path, East Boring Canal Road, Patna - 800001, Bihar** as at **31st March, 2016** under reference to the report.

1. The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

2. The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the Statement.

3. Our responsibility is to express an opinion on these financial statements based on my/our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The



procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

This is a specific audit under section 44 AB of IT Act 1961.

ANNEXURE- "B"

1. According to Explanation given to us the Firm has not received any memorandum (as required to be filed by the suppliers with the notified authority the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil.



2. The assessee has valued the inventory of closing stock 'at cost' or net realizable value whichever is less as required under AS-2 issued by the Institute of Chartered Accountants of India.
3. Sales are accounted when sale of goods are completed on accrual basis.
4. Expenses supported by internal vouchers are certified by the proprietor to be bonafide business expenditure.
5. Fixed assets are stated at WDV. Depreciation on fixed assets has charged as per IT Act, 1961.
6. Further, wherever the information is stated to be "**NIL**" or "**NOT APPLICABLE**" (N.A), these have been concluded on the basis of management certificate/ representation.

For Rajeev Jha & Associates
Chartered Accountants

Firm Regn. No.: 014365C



Rajeev Jha

(Rajeev Kumar Jha)
Proprietor

Membership No. 409068

Place : Patna

Date : **02.09.2016**

EASTERN ESTATE CONSTRUCTION & DEVELOPERS PRIVATE LIMITED

AT. HOUSE NO. 2, MIHIR PATH, EAST BORING CANAL ROAD, PATNA - 800 001

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	Figures as at 31-03-16		Figures as at 31-03-15	
		Rs.	P.	RS.	P.
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	1	3,100,000.00		3,100,000.00	
(b) Reserves and Surplus	2	8,576,118.32		6,677,862.22	
(c) Money received against share warrants				-	
(2) Share application money pending allotment	3			-	
(3) Non-Current Liabilities					
(a) Long-term borrowings	4			1,498,253.00	
(b) Deferred tax liabilities (Net)	5			-	
(c) Other Long term liabilities	6			-	
(d) Long term provisions				-	
(4) Current Liabilities					
(a) Short-term borrowings	7			-	
(b) Trade payables	8	409,750,186.00		252,264,839.07	
(c) Other current liabilities	9	3,811,199.00		1,713,704.00	
(d) Short-term provisions	10	880,187.00		1,407,548.00	
Total				426,117,690.32	266,662,206.29
II. Assets					
(1) Non-current assets					
(a) Fixed assets					
(i) Tangible assets	11	948,416.83		1,377,916.01	
(ii) Intangible assets				-	
(iii) Capital work-in-progress				-	
(iv) Intangible assets under development				-	
(b) Non-current investments				-	
(c) Deferred tax assets (net)				-	
(d) Long term loans and advances	13			-	
(e) Other non-current assets				-	
(2) Current assets					
(a) Current investments				-	
(b) Inventories	14	419,211,516.19		256,517,308.00	
(c) Trade receivables	15			-	
(d) Cash and cash equivalents	16	4,792,378.90		7,796,528.88	
(e) Short-term loans and advances	17	1,165,378.40		970,453.40	
(f) Other current assets	12			-	
Total				426,117,690.32	266,662,206.29

Contingent Liability

For Eastern Estate Construction & Developers Pvt. Ltd.

Rajeev Jha
Mg. Director

Place : Patna
Date: 02/09/2016



Anju Sinha
Director

In terms of Separate report of even date

For Rajeev Jha & Associates

Chartered Accountants

Firm Regn. No. 014365C



Rajeev Jha
(Rajeev Kumar Jha)
Proprietor

Membership No.-409068

EASTERN ESTATE CONSTRUCTION & DEVELOPERS PRIVATE LIMITED

AT. HOUSE NO. 2, MIHIR PATH, EAST BORING CANAL ROAD, PATNA - 800 001

Statement of Profit and Loss Account for the year ended 31st March, 2016

Particulars	Note No	Figures as at 31-03-2016	Figures as at 31-03-2015
I. Revenue from operations	18	25,592,500.00	20,086,000.00
II. Other Income			
III. Total Revenue (I + II)		25,592,500.00	20,086,000.00
IV. Expenses:			
Cost of materials consumed	19	163,364,593.00	106,003,860.00
Purchase	20	8,316,000.00	24,929,535.00
Change in Inventories	21	(162,694,208.19)	(122,003,859.84)
Employee benefit expense	22	11,590,262.00	4,605,600.00
Financial costs	23	114,467.00	196,414.00
Depreciation and amortization expense	11	429,499.18	627,059.00
Direct Expenses	24	-	-
Other expenses	25	1,753,716.91	1,445,927.49
Total Expenses		22,874,329.90	15,804,535.65
V. Profit before exceptional and extraordinary items and tax (III - IV)		2,718,170.10	4,281,464.35
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,718,170.10	4,281,464.35
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		2,718,170.10	4,281,464.35
X. Tax expense:			
(1) Current tax		880,187.00	1,407,548.00
(2) Deferred tax		(40,273.00)	(84,574.61)
XI. Profit(Loss) from the period from continuing operations (VII-VIII)		1,878,256.10	2,958,490.96
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations (XII - XIII)		-	-
XIV. Profit/(Loss) from Discontinuing operations		-	-
XV. Profit/(Loss) for the period (XI+XIV)		1,878,256.10	2,958,490.96
XVI. Earning per equity share:			
(1) Basic		6.06	6.62
(2) Diluted		6.06	6.62

In terms of Separate report of even date

For Eastern Estate Construction & Developers Pvt. Ltd.

For Rajeev Jha & Associates

[Signature]
Mg. Director
Place : Patna
Date: 02/09/2016

[Signature]
Director



Chartered Accountants
Firm Regn. No. 014363
[Signature]
(Rajeev Kumar Jha)
Proprietor
Membership No.-409068

EASTERN ESTATE CONSTRUCTION & DEVELOPERS PRIVATE LIMITED

AT: HOUSE NO. 2, MIHIR PATH, EAST BORING CANAL ROAD, PATNA - 800 001

Notes annexed to and forming part of the accounts as at 31st March, 2016

Particulars	Current year		Previous year	
	Rs.	P.	Rs.	P.
1.Share Capital				
<u>Authorised</u>				
5,00,000 Equity Shares of Rs. 10/- each	5,000,000.00		5,000,000.00	
<u>Issued, Subscribed and Paid up</u>				
3,10,000 Equity Shares of Rs. 10/- each, fully Paid up	3,100,000.00		3,100,000.00	
	3,100,000.00		3,100,000.00	

Particulars	Period ending 31/03/2016			Year ending 31/03/2015		
	No. of shares	Par value	Amount	No. of shares	Par value	Amount
i) Authorised Share Capital	500,000	10.00	5,000,000.00	500,000	10.00	5,000,000.00
ii) Issued, Subscribed and Paid-up	310,000	10.00	3,100,000.00	10,000	10.00	100,000.00
iii) <u>Reconciliation of No. of share</u> Outstanding Share Capital as on opening date	310,000	10.00	3,100,000.00	310,000.00	10.00	3,100,000.00
<u>Share capital raised during the year</u>						
a) Fresh Issue	-	10.00	-	-	10.00	-
b) Issued as fully paid up bonus shares (Bonus shares have been issued from share premium account)	-	-	-	-	-	-
Outstanding Share Capital as on closing date	310,000	10.00	3,100,000.00	310,000	10.00	3,100,000.00

Particulars	No. of shares	Par value	Amount	Period of issue
Share allotted as fully paid-up pursuant to contract without payment being received in cash	-	-	-	-
Shares allotted as fully paid up by way of bonus shares from 26.04.2012 to 31.03.2013	-	-	-	-
Aggregate number and class of shares bought back	-	-	-	-

Shareholders holding shares in excess of 5%

Name of the Shareholders	As at 31/03/2016		As at 31/03/2015	
	No. of shares held	% of Share Holding	No. of shares held	% of Share Holding
1 Sanjeev Kumar	305,000	98.39	305,000	98.39
2 Anju Sinha	5,000	1.61	5,000	1.61

2.Reserve & Surplus

<u>General Reserve</u>		
Surplus Opening	6,857,862.22	3,899,371.26
Surplus current year	1,878,256.10	2,958,490.96
Miscellaneous Expenditure (to the extent not written off)	(180,000.00)	(180,000.00)
	8,576,118.32	6,677,862.22



EASTERN ESTATE CONSTRUCTION & DEVELOPERS PRIVATE LIMITED

AT, HOUSE NO. 2, MIHIR PATH, EAST BORING CANAL ROAD, PATNA - 800 001
Notes annexed to and forming part of the accounts as at 31st March, 2016

Particulars	Current year		Previous year	
	Rs.	P.	Rs.	P.
18. Revenue from operations				
Sale of Land	25,592,500.00		6,396,000.00	
Gross Sales (% of completion method)				13,690,000.00
	<u>25,592,500.00</u>		<u>20,086,000.00</u>	
19. Cost of Material Consumed				
Project Expenses	163,364,593.00		106,003,860.00	
	<u>163,364,593.00</u>		<u>106,003,860.00</u>	
20. Purchase				
Purchase Land	8,316,000.00		24,929,535.00	
	<u>8,316,000.00</u>		<u>24,929,535.00</u>	
21. Changes in Inventory				
Inventory at the end of the year				
Closing Work In Progress	419,211,516.19		256,517,308.00	
	<u>419,211,516.19</u>		<u>256,517,308.00</u>	
Inventory at the beginning of the year				
Opening Work In Progress	256,517,308.00		134,513,448.16	
	<u>256,517,308.00</u>		<u>134,513,448.16</u>	
Net (Increase)/decrease	<u>(162,694,208.19)</u>		<u>(122,003,859.84)</u>	
22. Employee benefit expense				
Salary	1,619,000.00		930,000.00	
Director's Remuneration	9,600,000.00		3,600,000.00	
Director's Travelling Expenses	-		46,132.00	
Staff Welfare	78,400.00		29,468.00	
EPF Expenses	164,866.00		-	
ESI Expenses	127,996.00		-	
	<u>11,590,262.00</u>		<u>4,605,600.00</u>	
23. Financial costs				
Interest on Vehicle Loan	114,467.00		196,414.00	
	<u>114,467.00</u>		<u>196,414.00</u>	
24. Direct Expenses				
	-		-	
25. Other Expenses				
Auditor's Remuneration	50,000.00		35,000.00	
Secretarial Audit Fees	25,000.00		15,000.00	
Bank Charges	97,728.91		43,270.49	
Accounting Charges	180,000.00		180,000.00	
Conveyance	213,290.00		236,468.00	
Repair & Maintenance	17,829.00		-	
Data Processing Charges	36,000.00		120,000.00	
Electricity charges	67,758.00		114,632.00	
Site Expenses	113,755.00		152,648.00	
Insurance	-		112,749.00	
Legal Fees	30,000.00		25,000.00	
Postage & Cartage	14,200.00		16,800.00	
Printing & Stationary	59,379.00		52,864.00	
Rent	606,625.00		195,600.00	
ROC Fees & Expenses	60,000.00		50,000.00	
Rate & Taxes	81,525.00		-	
Telephone Exp	80,627.00		75,896.00	
Preliminary Expenses(w/off)	20,000.00		20,000.00	
	<u>1,753,716.91</u>		<u>1,445,927.49</u>	

Particulars	Current year		Previous Year	
	Rs	P.	Rs	P.
Payment to auditor comprises (Net of service tax input credit, where applicable)				
Statutory audit	50,000.00		35,000.00	
Secretarial Audit Fees	25,000.00		15,000.00	
	<u>75,000.00</u>		<u>50,000.00</u>	



EASTERN ESTATE CONSTRUCTION & DEVELOPERS PRIVATE LIMITED

AT HOUSE NO-2, MIHR PATH, EAST BORING CANAL ROAD, PATNA-800 001

DETAILS OF FIXED ASSETS & DEPRECIATION THEREON UNDER INCOME TAX ACT 1961.

ANNEXURE-A

PARTICULARS	W.D.V. AS ON 01.04.2015	RATE OF DEPN.	ADDITION FROM 01.04.15 TO 30.09.2015	ADDITION FROM 01.10.15 TO 31.03.2016	SALE DURING THE YEAR.	DATE OF ADDITION (DEDUCTION)	SUB-TOTAL	DEPRECIATION DURING THE YEAR	WDV AS ON 31.03.2016
FURNITURE & FIXTURE	58,129.70	10%	-	-	-	-	58,129.70	5,812.97	52,316.73
SUB TOTAL :	58,129.70						58,129.70	5,812.97	52,316.73
OFFICE EQUIPMENT	3,857.00	15%	-	-	-	-	3,857.00	578.55	3,278.45
VEHICLE	1,942,908.95	15%	-	-	-	-	1,942,908.95	291,436.34	1,651,472.61
SUB TOTAL :	1,946,765.95						1,946,765.95	292,014.89	1,654,751.06
COMPUTER	2,232.60	60%	-	-	-	-	2,232.60	1,339.56	893.04
SUB TOTAL :	2,232.60						2,232.60	1,339.56	893.04
GRAND TOTAL :	2,007,128.25						2,007,128.25	299,167.42	1,707,960.83

Place : Patna
Date: 02/09/2016

For Eastern Estate Construction & Developers Pvt. Ltd.

Angul Kumar
Mg. Director

Ajaisinha
Director



Signed for Identification only
For Rajeev Jha & Associates

Chartered Accountants
Firm Regn. No. 014365C

Rajeev Jha
(Rajeev Kumar Jha)
Proprietor

Membership No.-409068



EASTERN ESTATE CONSTRUCTION & DEVELOPERS PRIVATE LIMITED
 AT HOUSE NO.-2, MIHIR PATH, EAST BORING CANAL ROAD, PATNA-800 001
 SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2016
 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE

NOTE - '11' : FIXED ASSETS

SL. NO.	PARTICULARS	RATE OF DEPN	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			GROSS BLOCK AS ON 01.04.2015	ADDITION DURING THE YEAR	SALE DURING THE YEAR	GROSS BLOCK AS ON 31.03.16	UP TO 31.03.15	DEP. DURING THE YEAR	SALE / ADJ.	UP TO 31.03.16	AS ON 31.03.15	AS ON 31.03.15
1	COMPUTER MACHINE	63.16%	34,880.00	-	-	34,880.00	30,254.00	2,921.78	-	33,175.78	1,704.22	4,626.00
2	OFFICE EQUIPMENT	25.89%	6,281.00	-	-	6,281.00	2,831.00	893.03	-	3,724.03	2,556.98	3,450.00
3	FURNITURE & FIXTURE	25.89%	79,740.00	-	-	79,740.00	40,102.00	10,262.28	-	50,364.28	29,375.72	39,638.00
4	VEHICLE	31.23%	2,951,824.00	-	-	2,951,824.00	1,621,622.00	415,422.08	-	2,037,044.08	914,779.92	1,330,202.00
	TOTAL		3,072,725.00	-	-	3,072,725.00	1,694,809.00	429,499.18	-	2,124,308.17	948,416.83	1,377,916.01

Signed for Identification only

For Rajeev Jha & Associates
 Chartered Accountants
 Firm Regn. No. 014365C
 Rajeev Jha
 (Rajeev Kumar Jha)
 Proprietor
 Membership No.-409068



For Eastern Estate Construction & Developers Pvt. Ltd.

Anju Sinha
 Director



Place : Patna

Date: 02/09/2016