

M/s. VASUDHA INFRA & REALTY PRIVATE LIMITEDDETAILED COMPUTATION SHEETPROFIT AND GAINS FROM BUSINESS AND PROFESSION

Net Profit (As per Profit And Loss Account Attached)	(17,300.00)	
Add : Depreciation as per P& L a/c (to be considered seperately) (as per companies act)	-	
	<u>(17,300.00)</u>	
Less : Depreciation Allowable under Section 32 of Income tax Act (As per Depreciation computation sheet attached)	-	
Income chargeable under Business or Profession	<u>(17,300.00)</u>	
Less: Brought Forward Unabsorbed Depreciation Set off		
- For the Assessment year 2011-12	-	
- For the Assessment year 2012-13	-	
	<u>-</u>	<u>(17,300.00)</u>

INCOME FROM CAPITAL GAINShort Term Capital Gain

Short Term Capital gain on sale of Mutual Funds

Long Term Capital Gain

Sale of shares (As Per Computation sheet)

Less: Exempt u/s 10(38) (STT Paid)

INCOME FROM OTHER SOURCESAccrued Interest On the Following

- Interest on Fixed Deposit

Dividend on Mutual Funds

Less: Exempt u/s 10(35)

Interest on Income Tax Refund

	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

M/s. VASUDHA INFRA & REALTY PRIVATE LIMITED**Calculation of Deferred Tax Liability****Calculation of Tax liability as per Companies Act:**

Profit as per Profit & Loss Account (Companies Act)			(17,300.00)
Less: Exempt Income			
- Dividend			-
Taxable Profits			<u>(17,300.00)</u>
Tax Liability (as per profit of companies act)			
- On profits other than Capital Gains	(17,300.00)	-	
- On Short Term Capital Gain	-	-	
Tax Liability (as per profit of Companies Act)			<u>-</u>

Calculation of Tax liability as per Income Act:

Profit as per Profit & Loss Account (Companies Act)			(17,300.00)
Add: Depreciation as per Companies Act			-
Less: Depreciation as per Income Tax Act			-
			<u>(17,300.00)</u>
Less: Exempt Income			
- Dividend			-
Taxable Profits			<u>(17,300.00)</u>
Tax Liability (as per profit of companies act)			
- On profits other than Capital Gains	(17,300.00)	-	
- On Short Term Capital Gain	-	-	
Tax Liability (as per profit of Income Tax Act)			<u>-</u>
Deferred Tax Liability			<u>-</u>