

# ADHARSHILA STRUCTURES PVT. LTD

MAIN ROAD, HINOO, RANCHI

BALANCE SHEET AS ON 31st MARCH 2017

Sl.No	Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	<b><u>EQUITY AND LIABILITIES</u></b>			
1	<b><u>Shareholder's Funds</u></b>			
	(a) Share Capital	2.01	6,498,000.00	6,498,000.00
	(b) Reserves and Surplus	2.02	130,460,595.61	111,624,974.20
2	<b><u>Share Application Money</u></b>		-	-
3	<b><u>Non-Current Liabilities</u></b>			
	(a) Long-term Borrowings	2.03	43,824,152.59	27,385,574.49
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long term provisions		-	-
4	<b><u>Current Liabilities</u></b>			
	(a) Short-term Borrowings	2.04	5,527,381.10	10,254,497.46
	(b) Trade payables	2.05	-	3,142,997.61
	(c) Other current liabilities	2.06	58,133,738.41	81,444,985.74
	(d) Short-term Provisions	2.07	9,200,000.00	5,500,000.00
	<b>Total</b>		<b>253,643,867.71</b>	<b>245,851,029.50</b>
II	<b>Assets</b>			
1	<b><u>Non-current assets</u></b>			
	(a) <u>Fixed assets</u>			
	(i) Tangible assets	2.08	35,603,518.09	34,842,122.94
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		51,393,717.19	49,348,073.19
	(b) Non-current investments	2.09	46,025,000.00	46,025,000.00
	(c) Deferred tax assets (net)		291,075.94	136,901.00
	(d) Long term loans and advances	2.1	633,374.00	563,374.00
	(e) Other non-current assets		-	-
2	<b><u>Current assets</u></b>			
	(a) Current investments	2.11	7,791,921.00	5,783,463.00
	(b) Inventories		76,824,552.19	84,930,223.13
	(c) Trade receivables	2.12	4,779,325.95	2,770,186.36
	(d) Cash and cash equivalents	2.13	6,531,136.93	839,437.87
	(e) Short-term loans and advances	2.14	18,669,297.13	19,468,467.01
	(f) Other current assets	2.15	5,100,949.36	1,143,781.00
	<b>Total</b>		<b>253,643,867.78</b>	<b>245,851,029.50</b>

Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.  
Chartered Accountants

CA A.K.MISHRA  
(PARTNER)  
M.NO.76038  
FRN:-000980C  
PLACE:RANCHI  
DATE :30.08.2017



FOR ADHARSHILA STRUCTURES PVT. LTD.

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

# ADHARSHILA STRUCTURES PVT. LTD

REGD OFFICE:3RD STREET,SHUKLA COLONY ,HINOO,RANCHI-834002

## WORKS AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Sl.No	Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations	2.16	136,317,065.20	77,265,226.27
II.	Other Income	2.17	5,532,278.84	227,001.49
	<b>III. Total Revenue (I +II)</b>		<b>141,849,344.04</b>	<b>77,492,227.76</b>
IV.	<u>Expenses:</u>			
	Cost of materials consumed	2.18	38,995,152.75	38,012,292.98
	Other Direct Expenses	2.19	35,636,240.43	34,762,357.51
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.2	8,105,670.94	(29,672,004.37)
	Employee benefit expense	2.21	17,831,096.05	11,234,628.19
	Financial costs	2.22	3,039,016.27	1,326,603.83
	Depreciation and amortization expense	2.08	1,456,733.00	1,219,650.06
	Other Expenses	2.23	8,903,988.13	4,211,977.36
	<b>Total Expenses</b>		<b>113,967,897.57</b>	<b>61,095,505.56</b>
V.	Profit before exceptional and extraordinary items and tax	(III - IV)	27,881,446.47	16,396,722.20
VI.	Exceptional Items		NIL	NIL
VII.	Profit before extraordinary items and tax (V - VI)		27,881,446.47	16,396,722.20
VIII.	Extraordinary Items		NIL	NIL
IX.	Profit before tax (VII - VIII)		27,881,446.47	16,396,722.20
X.	Tax expense:			
	(1) Current tax		9,200,000.00	5,500,000.00
	(2) Earlier Tax		-	-
	(3)Deffered Tax asset		154,174.93	-
XI.	Profit(Loss) from the perid from continuing operations	(VII-VIII)	18,835,621.40	10,896,722.20
XII.	Profit/(Loss) from discontinuing operations			NIL
XIII.	Tax expense of discounting operations			NIL
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		18,835,621.40	10,896,722.20
XV.	Profit/(Loss) for the period (XI + XIV)		18,835,621.40	10,896,722.20
XVI.	Earning per equity share:			
	(1) Basic		289.87	167.69
	(2) Diluted			

### Notes to Accounts & Significant Accounting Policies

The Note Nos. 1 to 29 form an integral part of these Financial Statements

FOR V.ROHATGI & CO.  
Chartered Accountants

CA A.K.MISHRA  
(PARTNER)  
M.NO.76038  
FRN:-000980C  
PLACE:RANCHI  
DATE :30.08.2017



FOR ADHARSHILA STRUCTURES PVT. LTD.

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR

**2.01 SHARE CAPITAL**

PARTICULARS	Current Year	Previous Year
<u>Authorised Share Capital</u> 70000 Equity Shares of Rs.100/-	7,000,000.00	7,000,000.00
<u>Issued,Subscribed &amp; Paid up Capital</u> 64980 Equity Shares of Rs.100/- Each	6,498,000.00	6,498,000.00
	6,498,000.00	6,498,000.00

**2.02 RESERVE AND SURPLUS**

PARTICULARS	Amount in	Previous Year
(a) <u>Securities Premium Account</u>		
Opening Balance	31,410,000.00	31,410,000.00
Add:Premium on shares		
Less:Utilised		
Closing Balance	31,410,000.00	31,410,000.00
<u>Profit &amp; Loss Account</u>		
Balance Brought forward from Previous Year	80,214,974.20	69,386,835.68
Add;Profit during the year	18,835,621.40	10,896,722.20
Less:Impact of Depreciation on account as per	-	-
Less: Tds of previous year written off	-	68,583.68
	99,050,595.60	80,214,974.20
	130,460,595.60	111,624,974.20

**2.03 LONG TERM BORROWINGS**

PARTICULARS	Amount in	Previous Year
<u>TERM LOAN</u>		
<u>SECURED LOAN</u>		
a) From Bank		
BOI Term Loan A/c No 4910654100000017	730,938.50	24,053,485.00
BOI (Loan Against Property) A/c No. 4910	35,870,826.00	-
UBI Vehicle Loan A/c No. 38030612040022	506,603.37	-
b) From Others		
<u>UNSECURED LOANS</u>		
a) From Bank		
b) From Related Parties	6,715,784.72	3,332,089.49
c) From Sister Concerns		
	43,824,152.59	27,385,574.49

**Term Loan**

1. Bank of India  
Shyamali Branch  
o/s: Rs. 730938.50

**Security**

TDR: Rs. 5.08 lakhs  
EQM of Commercial  
space 101& 103 Subodh Aptt, Hinoo, Ranchi

**Terms of Repayment**

In 18 instalments

2. Bank of India  
Sahjanand Chowk,Harmu Branch  
o/s Rs. 35870826.00

**Security**

Land & Building - Royal Sq  
Argora Chowk,Ranchi-834001 of Rs. 461878.00 each  
Market Value: Rs. 126125622.00

**Terms of Repayment**

In 144 Monthly Instalment



**2.04 Short Term Borrowings**

PARTICULARS	Current year	Previous Year
<b>a) Loans repayable on demand</b>		
From banks		
<b>b) Secured</b>		
Cash Credit with bank of India	5,527,381.10	10,254,497.46
(Against Hypothecation of Fixed Assets, Book Debts & Other Current Assets (Present & Future))		
1. First charge on work in progress.		
2. EQM of land with 1.24katha (total area) situated at plot no.1727 khata no.27 village Argora, Ranchi.		
	5,527,381.10	10,254,497.46

**2.05 TRADE PAYABLES**

PARTICULARS	Current year	Previous Year
Labour Contractor	-	623,103.95
Creditors for materials		2,519,893.66
	-	3,142,997.61

**2.06 OTHER CURRENT LIABILITIES**

PARTICULARS	Current year	Previous Year
Security Deposits	2,397,000.00	-
Salary Payable	886,907.37	3,168,875.97
Rent Payable	5,445,730.45	1,951,330.45
Service Tax Payable	-	161,564.26
ESIC & PF Payable	73,976.00	56,119.00
Remuneration to Directors	721,785.06	1,237,354.06
Audit fess payable	213,780.00	122,920.00
Advances agt Working -st xaviers	-	14,906,301.00
Advances agt Working for flats	17,170,827.01	26,614,044.00
Advances agt Working for NOP	30,134,000.00	33,034,000.00
TDS Payable	989,255.52	92,000.00
Other advances	100,477.00	100,477.00
	58,133,738.41	81,444,985.74

**2.09 NON CURRENT INVESTMENTS**

PARTICULARS	Current year	Previous Year
<b>Equity Shares of Associate Companies</b>		
Rameshwaram Hospitalities	22,475,000.00	22,475,000.00
Rameshwaram Projects Private Limited	23,550,000.00	23,550,000.00
	46,025,000.00	46,025,000.00

**2.10 LONG TERM LOANS AND ADVANCES**

PARTICULARS	Current year	Previous Year
Security Deposit	575,264.00	215,264.00
RRDA Deposit Agt Drain	58,110.00	348,110.00
Withheld		
	633,374.00	563,374.00



**2.11 Current Investments**

PARTICULARS	Current year Amount in (Rs.)	Previous Year Amount in (Rs.)
Advance Tax	6,000,000.00	5,500,000.00
TDS	1,600,761.00	272,103.00
Others-Refund	191,160.00	11,360.00
	7,791,921.00	5,783,463.00

**2.12 TRADE RECEIVABLE**

PARTICULARS	Current year Amount in (Rs.)	Previous Year Amount in (Rs.)
Rent Receivable (Service Apartment)		-
Rent Receivable (Royal Square)	420,000.00	
More Than Six Months(Unsecured,Consid	4,132,142.41	1,422,334.42
Less Than Six Months(Unsecured,Consid	227,183.54	1,347,851.94
	4,779,325.95	2,770,186.36

**2.13 CASH AND CASH EQUIVALENTS**

PARTICULARS	Current year Amount in (Rs.)	Previous Year Amount in (Rs.)
Balance With bank		
Bank of India 491020100000455	104,785.17	2,428.60
Bank of India 491020100000234	-	-
Bank of India 491020100000255	-	-
Bank of India Simdega	-	-
Canara Bank Doranda 1642201000834	30,522.88	12,757.88
ICICI Bank 1947055000050	6,044,603.83	(6,066.45)
SBI Commercial 30960416048	207,792.18	662,994.84
SBI Hinoo 33207779316	13,035.50	29,413.00
SBI Simdiga	10,768.00	10,768.00
Union Bank of India 380301010150343	-	19,263.63
Cash In Hand Including Cash at Site	19,629.37	7,878.37
Cheque in Hand	100,000.00	100,000.00
	6,531,136.93	839,437.87

**2.14 SHORT-TERM LOANS AND ADVANCES**

PARTICULARS	Current year Amount in (Rs.)	Previous Year Amount in (Rs.)
Loans and Advances to Directors and their relatives		
Unsecured,Considered Good	10,617,145.00	12,183,426.50
Loans and Advances to Land Owners		
ADVANCE TO LAND OWNER	7,012,000.00	6,475,998.00
ADVANCE TO VMC DEVELOPERS	867,000.00	757,000.00
Unsecured,Considered Good	173,152.13	52,042.51
	18,669,297.13	19,468,467.01



**2.15 OTHER CURRENT ASSETS**

PARTICULARS	Current year Amount in (Rs.)	Previous Year Amount in (Rs.)
Service Tax Receivable	1,910,647.00	1,143,781.00
	3,190,302.36	
	5,100,949.36	1,143,781.00

**2.16 REVENUE FROM OPERATIONS**

PARTICULARS	Current year Amount in (Rs.)	Previous Year Amount in (Rs.)
SALES FROM CONSTRUCTION OF BU	94,702,973.28	68,807,589.27
SALES FROM ST XAVIERS	39,275,885.72	7,333,050.00
SERVICE PROVIDED	2,338,206.20	1,124,587.00
	136,317,065.20	77,265,226.27

**2.17 OTHER INCOME**

PARTICULARS	Current year Amount in (Rs.)	Previous Year Amount in (Rs.)
Miscellaneous Receipts	-	53,060.00
Maintenance Received	396,000.00	-
Rent Received	4,360,000.00	-
Discount	21,199.84	30,289.49
Miscellaneous Receipts(Service Apartme	12,208.00	40,272.00
Scrapale	26,814.00	103,380.00
Other Income	716,057.00	-
	5,532,278.84	227,001.49

**2.18 COST OF MATERIAL PURCHASE**

PARTICULARS	Current year	Previous Year
Purchase With Vat	35,284,465.11	31,672,326.24
Purchase From Unregistered Dealer	2,870,691.00	1,792,054.00
Purchase From Outside State	839,996.64	5,240,768.90
	38,995,152.75	38,705,149.14
LESS: TRF TO CAPITAL WIP	-	692,856.16
	38,995,152.75	38,012,292.98



**2.19 OTHER DIRECT EXPENSES**

PARTICULARS	Current year	Previous Year
Vat & Entry Tax	1,684,331.00	3,503,895.90
Direct Construction Exp.	1,450,794.00	3,338,199.00
Direct Consumable	1,096,815.77	1,656,777.90
Expenses During Execution	31,404,299.66	26,263,484.71
	35,636,240.43	34,762,357.51
Less Transferred to Capital Work in Progress		-
	35,636,240.43	34,762,357.51

**2.20 CHANGE IN INVENTORIES**

PARTICULARS	Current year	Previous Year
Inventory at the year end		
Work in Progress	76,824,552.19	84,930,223.13
Finished Flats		-
	76,824,552.19	84,930,223.13
Less: Transfer to Capital Work in progress		-
A	76,824,552.19	84,930,223.13
Inventory at the beginning of the year		
Work in Progress	84,930,223.13	40,591,718.76
Finished Flats	-	19,958,400.00
	84,930,223.13	60,550,118.76
Less: Transfer to Capital Work in progress	-	5,291,900.00
B	84,930,223.13	55,258,218.76
(B-A)	8,105,670.94	(29,672,004.37)

**2.21 EMPLOYEE BENEFIT EXPENSES**

PARTICULARS	Current year	Previous Year
Salaries & Wages	6,528,978.00	5,799,276.00
Directors Remuneration	10,080,000.00	4,320,000.00
Bonus	436,264.00	343,814.00
Contribution to PF & ESI	461,151.00	386,199.19
Staff Welfare Expenses	312,857.39	284,352.00
Skill Development	11,845.66	100,987.00
	17,831,096.05	11,234,628.19

**2.22 FINANCE COST**

PARTICULARS	Current year	Previous Year
<u>Interest on Borrowings</u>		
Interest on cash Credit Account	675,595.00	1,224,452.00
Interest on Term Loan Account	1,560,344.00	3,363,212.00
Interest on Loan Against Property Account	2,208,611.00	-
Interest on Term Loan Account(UBI)	14,976.00	-
		-
Bank Charges	139,834.27	102,151.83
	4,599,360.27	4,689,815.83
Less: Transfer to Capital Work in progress	1,560,344.00	3,363,212.00
	3,039,016.27	1,326,603.83



2.23 OTHER EXPENSES

PARTICULARS	Current year	Previous Year
Audit Fees	90,860.00	80,500.00
Tax Audit Fees	-	7,000.00
Commission	14,000.00	8,000.00
Computer Expenses	135,379.00	42,050.00
Selling & Distribution	927,499.00	852,624.55
Rates, Taxes & Duties	148,257.70	282,821.61
Insurance & Road Tax	137,042.00	104,453.00
Interest on Income Tax AY 2016-17	169,303.00	133,320.00
TDS Demand	30,761.00	5,380.00
Interest on Vat	-	32,988.22
Interest on service tax	11,928.00	4,854.00
Legal & Professional Charges	184,444.18	288,660.00
Donation -80g	14,001.00	-
Discount	27,690.15	
Office Expenses	84,038.00	8,272.00
Weight & Mesurment	6,266.00	3,120.00
Rent	1,681,370.00	651,250.00
Broadband	80,508.00	80,240.00
Municipal Tax	45,583.00	-
Penalty (ESIC)	1,883.00	23,154.00
Vat Assed Tax (2011-12)& (2012-13)	700,000.00	377,149.00
Commission on Rental and Sale of Flat	1,148,500.00	-
Rent (Service Apartment)	1,800,000.00	
General & Misc	83,967.97	7,461.06
Telephone Exp.	189,344.00	191,046.00
Travelling Expenses	41,453.00	66,438.00
Annual Maintenance Charge	2,450.00	57,125.00
Tender Exp	-	73,500.00
Electricity Expenses	99,444.00	-
Fuel	604,670.26	572,573.00
Bad debts w/o	158,250.00	
Watch & Word	21,049.00	16,630.00
Stock Audit Fees	5,725.00	17,416.00
Int on tds	5,225.00	
Others	253,096.87	223,951.92
	8,903,988.13	4,211,977.36

