

ODIN HOMES

Adityapur, Jamshedpur - 831 013

BALANCE SHEET AS AT 31ST MARCH, 2017

CAPITAL & LIABILITIES	AMOUNT (RS.)	ASSETS & PROPERTIES	AMOUNT (RS.)
<u>Partners' Capital Account</u> (As per Schedule-1)	7,404,544	<u>Fixed Assets</u> Vehicles 2,555,493 Less : Dep. 383,324	2,172,169
<u>Secured Loan</u> Car Loan from HDFC Bank-Innova 1,085,086 Car Loan from HDFC Bank-Scorpio 453,442		Computer 13,000 Less : Dep. 7,800	5,200
<u>Current Liabilities & Provisions</u> Advance from Customers 16,139,936 Creditors for Building Material 148,554 Service Tax Payable 225,035 Audit Fees Payable 55,000 Provision for Taxes 148,706		Furniture 460,366 Less : Dep. 46,037	414,329
		<u>Current Assets</u> Advances & Deposits 9,171,594 Input Vat 566,432 Closing Stock 13,052,260 Cash at HDFC Bank - 9720 11,348 Cash at IDBI Bank 83,129 Cash in Hand 183,843	
	25,660,304		25,660,304

For S PREM & ASSOCIATESChartered Accountants
Firm Regn. No. : 020215C

sd/-

CA. Prem Shanker

Proprietor

M. No. 423376

Place : Jamshedpur

Date : 25.09.2017

ODIN Homes

sd/-

Partner

ODIN Homes

sd/-

Partner

ODIN HOMES

Adityapur, Jamshedpur - 831 013

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	AMOUNT (RS.)	PARTICULARS	AMOUNT (RS.)
To Opening Stock	16,785,840	By Sales	24,775,963
To Building Materials	16,494,843	By Closing Stock	13,052,260
To Gross Profit	4,547,539		
	37,828,223		37,828,223
To Audit Fees	35,000	By Gross Profit	4,547,539
To Bank Charges	5,896		
To Interest on Vehicle Loan	185,391		
To Consultancy Charges	72,000		
To Donation	538		
To Electricity charges	16,000		
To Electrical Repair & Mant.	3,510		
To General Expenses	125,890		
To Other Expenses	208,475		
To Office Rent	218,500		
To Interest on TDS	9,988		
To Interest on Service Tax	9,400		
To Printing & Stationery	67,744		
To Accounting Charges	59,519		
To RRDA Fees	29,366		
To Salary	487,098		
To Travelling & Conveyance	302,229		
To Freight Charges	11,309		
To Insurance Expenses	83,265		
To Legal Expenses	2,000		
To Mobile Expenses	16,008		
To Marketing Expenses	78,000		
To Misc. Expenses	2		
To Interest on Partner's Capital	702,000		
To Depreciation	437,161		
To Book Profit	1,381,251		
	4,547,539		4,547,539
		By Book Profit	1,381,251
To Remuneration to Partners	900,000		
To Provision for Income Tax	148,706		
To Net Profit	332,544		
	1,381,251		1,381,251

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Chartered Accountants

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Details of Capital Account as on 31.03.2017

S.N.	Particulars	Chandan Kr. Singh 50%	Amit Garg 50%	Total 100%
1	Opening Balance	3,500,000	2,350,000	5,850,000
2	Add: Addition during the year	-	1,000,000	1,000,000
3	Add : Remuneration during the year	450,000	450,000	900,000
4	Add : Interest during the year	351,000	351,000	702,000
5	Add : Share of Net profit during the year	166,272	166,272	332,544
6	Total	4,467,272	4,317,272	8,784,544
7	Less : Drawings	690,000	690,000	1,380,000
8	Closing Capital	3,777,272	3,627,272	7,404,544