



AUDITORS' REPORT

TO THE MEMBERS OF M/S SHUBHVATIKA DEVELOPERS PVT LTD

We have audited the attached Balance Sheet of **M/S SHUBHVATIKA DEVELOPERS PVT LTD.** as at 31st March 2015, and Profit and Loss Account of the Company for the year ended on that date annexed thereto both of which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

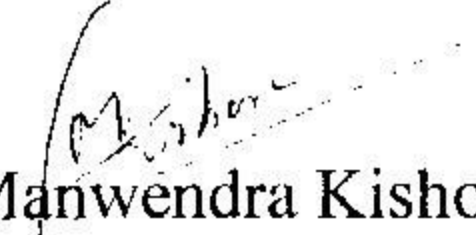
We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. The Companies (Auditor's Report) Order, 2015, issued by the Company Law Board in terms of Section 143(11) of the Companies Act, 2013 is not applicable to the Company.
2. Further to our comments in paragraph 1 above:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books;
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;
 - d) In our opinion the Balance Sheet and the Profit and Loss Account complies with the Mandatory Accounting Standards referred in Section 129(1) of the Companies Act, 2013.
 - e) On the basis of representations received from the directors of the Company, we report that no directors is disqualified from being appointed as a director of the Company under sub-section (2) of Section 164 of the Companies Act, 2013.
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and loss Account, read together with the notes thereon, give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view: -
 - I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2015;
 - And
 - II. In the case of the Profit & Loss Account, of the Loss for the year ended on that date.

For M Kishore & Company
Chartered Accountants

Place: Ranchi
Date: 12/09/2015


(C.A.) Manwendra Kishore
Partner
Membership No. 510259

Name of the Company: SHUBHVATIKA DEVELOPERS PVT LTD
Balance Sheet as on 31st march 2015

(` in Rs.)

Particulars		Note No.	31/03/2015	31/03/2014
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a)	Share capital	2.1	1,00,000.00	1,00,000.00
(b)	Reserves and surplus	2.2	-44,000.00	-29,000.00
(c)	Money received against share warrants		-	-
2 Share application money pending allotment				
3 Non-current liabilities				
(a)	Long-term borrowings		-	-
(b)	Deferred tax liabilities (Net)	2.3	-	-
(c)	Other Long term liabilities		-	-
(d)	Long-term provisions		-	-
4 Current liabilities				
(a)	Short-term borrowings	2.4	-	-
(b)	Trade payables		-	-
(c)	Other current liabilities	2.5	9,000.00	7,500.00
(d)	Short-term provisions	2.6	-	-
TOTAL			65,000.00	78,500.00
II. ASSETS				
Non-current assets				
1 (a) Fixed assets				
(i)	Tangible assets	2.7	-	-
(ii)	Intangible assets		-	-
(iii)	Capital work-in-progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-current investments		-	-
(c)	Deferred tax assets (net)		-	-
(d)	Long-term loans and advances		-	-
(e)	Other non-current assets	2.8	14,000.00	21,000.00
2 Current assets				
(a)	Current investments		-	-
(b)	Inventories	2.12	-	-
(c)	Trade receivables	2.9	-	-
(d)	Cash and cash equivalents	2.11	51,000.00	57,500.00
(e)	Short-term loans and advances		-	-
(f)	Other current assets		-	-
TOTAL			65,000.00	78,500.00

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO ACCOUNTS 1

In terms of our report attached
For M Kishore & Company
Chartered Accountants

FOR SHUBHVATIKA DEVELOPERS PVT LTD

CA Manuendra Kishore
Partner
M.No-510259
Place- Ranchi
Date:-12/09/2015

Manuendra Kishore

Director

Name of the Company: SHUBHVATIKA DEVELOPERS PVT LTD
 Profit and loss statement for the year ended 31st Mar 2015

(` in Rs.)

Particulars	Note No.	31/03/2015	31/03/2014
I. Revenue from operations	2.12	-	-
II. Other income			-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Cost of materials consumed	2.14	-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	2.15	-	-
Finance costs		-	-
Depreciation and amortization expense	2.7		
Other expenses	2.16	15,000.00	14,500.00
Total expenses		15,000.00	14,500.00
V. Profit before exceptional and extraordinary items and tax (III-IV)		-15,000.00	-14,500.00
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-15,000.00	-14,500.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		-15,000.00	-14,500.00
X Tax expense:	2.17		
(1) Current tax		-	-
(2) Deferred tax		-	-
XI Profit (Loss) for the period from continuing operations (VII- VIII)		-15,000.00	-14,500.00
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		-15,000.00	-14,500.00
XVI Earnings per equity share:			
(1) Basic		-1.50	-1.45
(2) Diluted			

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO ACCOUNTS 1

In terms of our report attached
 For M Kishore & Company
 Chartered Accountants

FOR SHUBHVATIKA DEVELOPERS PVT LTD

CA Manwendra Kishore
 Partner
 M.No-510259
 Place- Ranchi
 Date:-12/09/2015

M. Kishore & Company

Director

Name of the Company: SHUBHVATIKA DEVELOPERS PVT LTD
 NOTES ON ACCOUNTS FOR THE PERIOD 31st MARCH 2015

2.1 SHARE CAPITAL

Particulars		
	31/03/2015	31/03/2014
Authorized		
Equity Shares, Rs 10 par value	1,00,000.00	1,00,000.00
10000 Equity Shares	10,00,000.00	1,00,000.00
Issued, Subscribed and Paid Up		
Equity Shares, Rs 10 par value	1,00,000.00	1,00,000.00
10000 Equity Shares	1,00,000.00	1,00,000.00

i) The reconciliation of the number of shares outstanding and the amount of share capital as at April 1, 2014 and March 31, 2015 is set out below.

Particulars	31/03/2015	31/03/2014
Number of shares at the beginning	10,000.00	10,000.00
Add:- Shares issued during the period	-	-
Add: Shares issue on the exercise of employee stock option	-	-
Less: Shares outstanding at the end of the period/year	-	-
Number of shares at the end	10,000.00	10,000.00

iii) Shareholders Holding more than 5% Shares

EQUITY SHARES	31/03/2015		31/03/2014	
	No of shares	% of Total holding	No of Shares	% of Total holding
Name of Shareholders				
1. VIKASH KUMAR	5,000.00	50.00%	5,000.00	50.00%
2. SANJAY KUMAR	5,000.00	50.00%	5,000.00	50.00%
	10,000.00	100.00%	10,000.00	100.00%

Vikash Kumar

Sanjay Kumar

2.2 RESERVE & SURPLUS

Particulars		
	31/03/2015	31/03/2014
Profit & Loss opening balance	-29,000.00	-14,500.00
Add: transfer from Profit & Loss A/C	-15,000.00	-14,500.00
	-44,000.00	-29,000.00
Balance in profit & loss account	-44,000.00	-29,000.00

2.3 DEFERRED TAX

Particulars		
	31/03/2015	31/03/2014
<i>Deferred Tax Assets</i>		
Fixed Assets	-	-
Trade Receivables	-	-
Unavailed leave	-	-
Computer software	-	-
Accrued Compensation to employees	-	-
Others	-	-
<i>Deferred Tax Liabilities</i>		
Depreciation	-	-

2.4 SHORT TERM BORROWINGS

Particulars		
	31/03/2015	31/03/2014
	-	-
	-	-

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2.5 Other Current Liabilities

Other current Liabilities

Particulars	As At March 31,	
	31/03/2015	31/03/2014
Accrued salaries&benefits		
Salaries		-
Bonus &Incentives		
For other liabilities		
Provision for expenses		
Audit Fees	6,000.00	5,000.00
Filing Fees	3,000.00	2,500.00
	9,000.00	7,500.00

2.6 Short -Term Provisions

Particulars	As At March 31,	
	31/03/2015	31/03/2014
Provision for employee benefits	-	-
Unavailed leave,current	-	-
Others		
Proposed Dividend	-	-
Provision for		
Tax on Dividend	-	-
Income taxes	-	-

2.8 Other Non Current Assets

Particulars	31/03/2015	31/03/2014
Preliminary Expenditure Not Written Off	21,000.00	28,000.00
Less:-W/off	7,000.00	7,000.00
Total Non Current Assets	14,000.00	21,000.00

2.9. Trade Receivable

Particulars	31/03/2015	31/03/2014
Sundry Debtors	-	-
	-	-

2.10. Other Current Assets

Particulars	31/03/2015	31/03/2014
	-	-
	-	-

Reference Number



2015, 2014

2.11 Cash & Cash Equivalents

Particulars	31/03/2015	31/03/2014
Cash on hand	50,000.00	57,500.00
Balances with Banks in unpaid Dividend accounts	-	-
	51,000.00	57,500.00

2.12 Revenue from Operation

Particulars	31/03/2015	31/03/2014
Gross Receipt	-	-

2.13. Inventories

Inventories at the end		
	-	-

2.14. Cost of Material Consumed

	31/03/2015	31/03/2014
Opening stock		
Add:- Purchase during the year		
Less:- Closing stock		
	-	-

2.15 Employee Benefit Exp.

Particulars	31/03/2015	31/03/2014
Staff Salary		
Director Remuneration*		
Staff Welfare	-	-

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V. Kish Kumar

2015/12/22

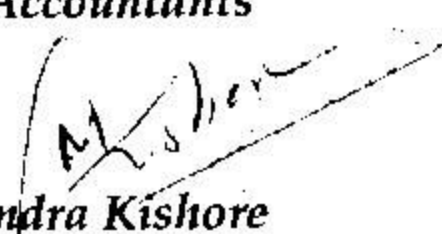
2.16 Expenses

Particulars	31/03/2015	31/03/2014
Audit fees	5,000.00	5,000.00
Accounting Charge		
ROC Filing Fees	3,000.00	2,500.00
General Expenses		
Professional Fees		
Advertisement		
Office Exp.		
Tender fee		
Repair & maintenance		
Printing & Stationary		
Preliminary Exp. W/off	7,000.00	7,000.00
	15,000.00	14,500.00

2.17 Tax Expenses

Particulars	31/03/2015	31/03/2014
Current Tax		
Income Taxes		
Deferred Tax	-	-
	-	-

In terms of our report attached
For M Kishore & Company
Chartered Accountants


CA Manwendra Kishore
Partner
M.No-510259
Place- Ranchi
Date:-12/09/2015

FOR SHUBHVATIKA DEVELOPERS PVT LTD

Director





SHUBHVATIKA DEVELOPERS PVT LTD

Indrapuri Road No-1, Ratu-Road, P.O- Hehal,Ranchi Jharkhand-834005

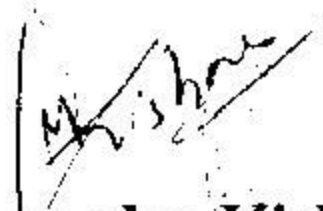
**NOTE - 22 : SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS ANNEXED TO
& FORMING PART OF THE BALANCE SHEET AS ON 31.03.2015 AND PROFIT & LOSS
ACCOUNT FOR THE YEAR ENDED ON THAT DATE**

1. Significant Accounting Policies:

- a) The accounts are prepared on historical cost basis and on the accounting principles of a going concern.
 - b) Accounting policies not specifically referred to otherwise are consistent and in accordance with the generally accepted accounting principles.
 - c) The company is following mercantile basis of accounting consistently.
 - d) Income and Expenditure is recognised on accrual basis.
 - e) No interest has been provided on unsecured loans.
 - f) The Payment of Gratuity Act, 1972 is not applicable to the company.
2. Deferred Tax Reserve has not been created in the accounts as per Accounting Standard 22, issued by the Institute of Chartered Accountants of India, as there is no reasonable certainty about future profits.
3. Contingent Liabilities not accounted for Rs. NIL (Previous year Rs. NIL)
4. Foreign currency transaction Rs. NIL (Previous year Rs. NIL)
5. Unsecured Loan , S.creditors are subject to verification.
6. Previous year figures have been regrouped or rearranged wherever considered necessary.

Signature of Notes '1' to '22'

For M. Kisore & Co.
(Chartered Accountants)


C.A. Manwendra Kishore
Partner
Membership No. 510259
Place: Ranchi.
Date: 12/09/2015

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V. Kishore

Manwendra Kishore