

Name : M/s L G Construction
 Address(O) : C/o L G Construction, Samlong, Namkun, Ranchi, JHARKHAND-834010
 Permanent Account No : AAFFL7571G Date of Incorporation : 24/09/2014
 Status : Partnership Firm Resident Status Resident
 Previous year : 2014-2015 Assessment Year : 2015-2016
 Ward/Circle : Return : ORIGINAL
 Nature of Business or Profession : CONTRACTOR OTHERS - 505 (REPAIRS & MAINTENANCE)

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	8030	8030
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		8030
Less : Deduction under Chapter VIA		0
Total Income		8030
Rounding off u/s 288A		8030
Income Taxable at Normal Rate		8030
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates	2409	2409
Total Tax		48
Add : Education Cess		2457
Total		24
Add : Secondary & Higher Education Cess		2481
Total		456
Add : Interest u/s 234A 456[19M]+0[19M]		2940
Less : Tax Deposited u/s 140A		-3
Amount Payable		0
Tax Rounded Off u/s 288 B		0

COMPREHENSIVE DETAIL

Income from Business & Profession Details

Business Income u/s 44AD		8030
Gross Receipts	81250	
Actual Profit	8030	
Actual Profit %age is	9.88%	
Deemed Profit %age is	8%	
Profit against Turnover	6500	
Higher of Assessable profit	8030	
Business Income From 44AD		8030
Total		8030
Less: Allowable Intt. u/s 40b		0
Balance		8030
Book Profit For Allowable Remuneration	8030	
(After notional set off of unabsorbed depreciation)		

of Rs. 0)

Less: Allowable Remuneration u/s 40b

Total Income From Business & Profession

Total of Business & Profession

0
8030

8030

Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
ICICI BANK LIMITED-DELHI UTTAMNAGAR	6390340	31/03/2017	20998	2940

Partner's Allowable Remuneration & Interest

Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
Sanjay Lakhani	50	0	0	4015
Rakesh Goyal	50	0	0	4015
Total		0	0	8030

44AD

Description	Turnover	Profit
Repair & Maintenance Service	81250	8030

Summary Information In a case where regular books of account of business or profession are not maintained

Balance Sheet		Profit And Loss			
Cash Balance	40030	Gross receipts	0		
		Gross profit	0		
		Expenses	0		
		Net profit	0		

Return Filing Due Date : 31/07/2015
Due Date Extended upto : 07/09/2015
Interest Calculated Upto : 30/03/2017

Return Filing Section : 139(4)
Notification No : 225/154/2015/ITA.II

Verified By : RAKESH GOYAL

L G Construction
Ranchi
Ranchi - 834001

Balance Sheet as on March 31, 2015

Liabilities	Current Year Amount (₹)	Assets	Current Year Amount (₹)
<u>Capital Account</u>		<u>Cash & Bank Balances</u>	
(As per Schedule A)	37,549.00	Cash in Hand	40,030.00
<u>Provisions</u>			
Provision for Income Tax	2,481.00		
	<u>40,030.00</u>		<u>40,030.00</u>

L G Construction

Ranchi

Ranchi - 834001

Trading and Profit & Loss Account for the period ended March 31, 2015

Particulars	Current Year Amount (₹)	Particulars	Current Year Amount (₹)
To Work-in-Progress	-	By Contract Receipts	81,250.00
To Contract Expenses	73,220.00	By Work-in-Progress	-
To Gross Profit c/d	8,030.00		
	<u>81,250.00</u>		<u>81,250.00</u>

L G Construction
Ranchi
Ranchi - 834001

Schedule - A

Partners' Capital Account
as on March 31, 2015

Name of Partner	Amount (₹)						
	Opening Balance as on 01.04.2014	Capital Introduction	Partners' Salary	Interest on Capital	Profit Transferred	Drawings	Closing Capital as on 31.03.2015
Rakesh Goyal	-	20,000.00	-	-	4,015.00	5,240.50	18,774.50
Sanjay Lakhani	-	20,000.00	-	-	4,015.00	5,240.50	18,774.50
	-	40,000.00	-	-	8,030.00	10,481.00	37,549.00