

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year
2016-17

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name S. K. CONSTRUCTION			PAN ABYFS2030D		
	Flat/Door/Block No 290/C	Name Of Premises/Building/Village ASHOK NAGAR		Form No. which has been electronically transmitted ITR-4S		
	Road/Street/Post Office -	Area/Locality -				
	Town/City/District RANCHI	State JHARKHAND	Pin 834002	Status Firm		
	Designation of AO(Ward/Circle) DCIT/ACIT CIRCLE 1 RANCHI			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 556630600091216			Date(DD/MM/YYYY) 09-12-2016		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			105391
		2	Deductions under Chapter-VI-A			0
3		Total Income			105390	
3a		Current Year loss, if any			0	
4		Net tax payable			32566	
5		Interest payable			50	
6		Total tax and interest payable			32616	
7		Taxes Paid	a	Advance Tax	7a	30000
			b	TDS	7b	0
			c	TCS	7c	0
	d		Self Assessment Tax	7d	2656	
	e		Total Taxes Paid (7a+7b+7c+7d)	7e	32656	
8	Tax Payable (6-7e)			0		
9	Refund (7e-6)			40		
10	Exempt Income	Agriculture		10	0	
		Others				

The return has been electronically uploaded on 09-12-2016 from IP address 47.29.63.156 and has been electronically verified by SHEO SHANKAR SINGH in the capacity of _____ having PAN AJQPS9130A on 09-12-2016 16:10:49 from IP address 47.29.63.156 at RANCHI using Electronic Verification Code M4BX53B7BI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Trading Account for the year ended on 31st March, 2016

		Particulars	
	Sneha Sakshi, Ranchi		Sneha Sakshi, Ranchi
Opening Work-in-Progress Sai Sharddha Apartment	21,85,875.00	By Value of Work completed	92,86,560.00
Material	48,52,056.10	" Petty Contract Work	3,65,000.00
Labour & Wages etc.	18,18,752.00	" Closing Work-in-Progress Sai Sharddha Apartment	6,05,154.00
Power & Fuel	30,150.00		
Designing & Other charges	25,470.00		
Equipment Hire Charges	48,750.00		
Gross Profit c/d	12,95,660.90		
	102,56,714.00		102,56,714.00

Profit & Loss Account for the year ended on 31st March, 2016

Particulars		Particulars	
To Staff Salary	3,60,000.00	By Gross Profit b/d	12,95,660.90
" Travelling & Convey	15,480.00	" Interest on I.T. Refund	28.00
" Telephone & Mobile Exp	12,350.00		
" Electricity & Generator	48,540.00		
" Printing & Stationery	3,140.00		
" Repairing & Maintenance	5,670.00		
" Legal Exp	25,000.00		
" Accounting Charges	24,000.00		
" General Exp & Bank Charges	15,176.13		
" Depericiation	14,151.00		
" Profit before Salry & Int. to Partners c/d	7,72,153.77		
	12,95,660.90		12,95,688.90
To Int. on Partner's Capital A/c	2,83,762.00	By Profit before Salry & Int. to Partners b/d	7,72,153.77
" Salary to Partner's (Maximum allowable)	3,83,018.26		
" Divisible Profit transferred to Partner's Capital A/c	1,05,373.51		
	7,72,153.77		7,72,153.77

Balance Sheet as on 31st March, 2016

Liabilities		Properties	
Partner's Capital A/c As per Schedule-A	36,36,837.77	Furniture	14,762.00
Advance from Flat Owners As per Schedule-B	103,18,400.00	Less: Dep. @ 10%	1,476.00
Less: 90% for Work done	92,86,560.00	Machinery & Tools	84,500.00
	10,31,840.00	Less: Dep. @ 15%	12,675.00
		Work in Progress	
		Sai Shradha Apartment, Hesag, Ranchi	6,05,154.00
		Advance tax	30,000.00
		Current A/c. No. 0939002100102412 with PNB	39,30,700.77
		Cash in Hand	17,712.00
	46,68,677.77		46,68,677.77



: M/S.S. K. CONSTRUCTION
 : 290/C
 : ASHOK NAGAR
 : RANCHI - 834002
 : JHARKHAND
 Status : FIRM Asstt. Year: 2016-2017
 PAN/GIR : ABYFS2030D Year Ending: 31/03/2016
 Range/Ward : Date of Incorporation: 23/08/2010
 Due Date of Filing: 05/08/2016 Residential Status: RESIDENT
 Nature of Business: Builders
 Email : maheshwakil@yahoo.com
 Mobile : 9471119676
 Date of Filing 09/12/2016 & Receipt No 556630600091216
 No Change during the previous year in the constitution of the firm

Name of the Bank	IFSC CODE	Address of the branch	Type Of A/C	A/C No.	ECS
PUNJAB NATIONAL BANK	PUNB0093900	ARGORA COLONY, RANCHI	CURRENT	0939002100102412	Yes

Computation of Income

Income from Business/Profession 105363

S. K. CONSTRUCTION

Business Income u/s 44AD

1. Gross Turnover	9651560
2. Adjusted Actual Profit	772126
3. Actual Profit %age is 8.00 %	
4. Deemed Profit %age is 8.00 %	
5. Deemed Profit against Gross Receipts	772125

Higher of 2 & 5 taken as assessable profit 772126

Less: Amount of Permissible Interest (-) 283762
vide section 40(b) to Partners

Book Profits 488364

Less: Amount of permissible remuneration (-) 383001

to working partners vide section 40(b)

90 % of First 300000 = 270000

60 % of Remaining 188364 = 113018

Salary Allowable = 383018

But Restricted to Actual Salary = 383001

Allocation of Remuneration Amongst Partners

SHEO SHANKAR SINGH (50)	191500
KAMESH DEEPAK (50)	191501

Business Income 105363

Income from other Sources 28

Int. on IT Refund 28

Total Income from other sources 28

Total Income 105391

Net Assessable Income of the Assessee is thus Rs. 105390



Computation of Tax

Tax on total income of Rs 105390 at normal rates	31617
Ed: Education Cess @ 3 %	949

Tax Payable	32566
Less Advance Tax Paid	(-) 30000

Date	Branch Code	Challan Serial No	Amount
15/12/2015	0301361	00001	20000
15/03/2016	0301361	00008	10000

Balance Tax Payable	2566
Add : Interest payable	50
Interest u/s 234A	50
Tax on Income u/s 44AD amounting to Rs. 105363 is not considered for Interest Calculation u/s 234 B & C (Interest Calculated upto 20/09/2016)	
Less : Self-assessment tax paid on 01/10/2016 (Branch Code:0301361 . Challan Serial No.00001)	(-) 2656

Refund Due	(-) 40

