

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year  
**2016-17**

|  |  |  |                                 |  |             |        |        |
|--|--|--|---------------------------------|--|-------------|--------|--------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name<br>S. K. CONSTRUCTION                               |  |                                 | PAN<br>ABYFS2030D  |             |        |        |
|  | Flat/Door/Block No<br>290/C                              | Name Of Premises/Building/Village<br>ASHOK NAGAR |                                 | Form No. which has been electronically transmitted<br>ITR-4S | Status Firm |        |        |
|  | Road/Street/Post Office<br>-                             | Area/Locality<br>-                               |                                 |  |             |        |        |
|  | Town/City/District<br>RANCHI                             | State<br>JHARKHAND                               | Pin<br>834002                   | Aadhaar Number   |             |        |        |
|  | Designation of AO(Ward/Circle) DCIT/ACIT CIRCLE 1 RANCHI |  |                                 | Original or Revised ORIGINAL                                 |             |        |        |
|  | E-filing Acknowledgement Number 556630600091216          |  | Date(DD/MM/YYYY) 09-12-2016     |  |             |        |        |
|  | COMPUTATION OF INCOME AND TAX THEREON                    | 1  | Gross total income              |  |             | 1      | 105391 |
|  |  | 2  | Deductions under Chapter-VI-A   |  |             | 2      | 0      |
| 3  |  | Total Income                                     |                                 |  | 3           | 105390 |        |
| 3a   |  | Current Year loss, if any                        |                                 |  | 3a          | 0      |        |
| 4  |  | Net tax payable                                  |                                 |  | 4           | 32566  |        |
| 5  |  | Interest payable                                 |                                 |  | 5           | 50     |        |
| 6  |  | Total tax and interest payable                   |                                 |  | 6           | 32616  |        |
| 7  |  | Taxes Paid                                       | a                               | Advance Tax  | 7a          | 30000  |        |
|  |  |  | b                               | TDS  | 7b          | 0      |        |
|  |  |  | c                               | TCS  | 7c          | 0      |        |
|  | d  |  | Self Assessment Tax             | 7d   | 2656        |        |        |
|  | e  |  | Total Taxes Paid (7a+7b+7c +7d) | 7e   | 32656       |        |        |
| 8  | Tax Payable (6-7e)                                       |  |                                 | 8  | 0           |        |        |
| 9  | Refund (7e-6)  |  |                                 | 9  | 40          |        |        |
| 10   | Exempt Income  | Agriculture                                      |                                 | 10   | 0           |        |        |
|  |  | Others   |                                 |  |             |        |        |

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**M/S. S. K. CONSTRUCTION**  
**290/C, ASHOK NAGAR, RANCHI - 834002**

**Trading Account for the year ended on 31st March, 2016**

| Particulars                     |                                 | Particulars                       |                                 |
|---------------------------------|---------------------------------|-----------------------------------|---------------------------------|
|                                 | <b>Sneha Sakshi,<br/>Ranchi</b> |                                   | <b>Sneha Sakshi,<br/>Ranchi</b> |
| <u>Opening Work-in-Progress</u> |                                 | By Value of Work completed        | 92,86,560.00                    |
| Sai Sharddha Apartment          | 21,85,875.00                    | " Petty Contract Work             | 3,65,000.00                     |
| Material                        | 48,52,056.10                    |                                   |                                 |
| Labour & Wages etc.             | 18,18,752.00                    | " <u>Closing Work-in-Progress</u> |                                 |
| Power & Fuel                    | 30,150.00                       | Sai Sharddha Apartment            | 6,05,154.00                     |
| Designing & Other charges       | 25,470.00                       |                                   |                                 |
| Equipment Hire Charges          | 48,750.00                       |                                   |                                 |
| Gross Profit c/d                | 12,95,660.90                    |                                   |                                 |
|                                 | <b>102,56,714.00</b>            |                                   | <b>102,56,714.00</b>            |

**Profit & Loss Account for the year ended on 31st March, 2016**

| Particulars   |                     | Particulars                                   |                     |
|---|---------------------|---|---------------------|
| Staff Salary  | 3,60,000.00         | By Gross Profit b/d                           | 12,95,660.90        |
| Travelling & Convey                                   | 15,480.00           | " Interest on I.T. Refund                     | 28.00               |
| Telephone & Mobile Exp                                | 12,350.00           |   |                     |
| Electricity & Generator                               | 48,540.00           |   |                     |
| Printing & Stationery                                 | 3,140.00            |   |                     |
| Repairing & Maintenance                               | 5,670.00            |   |                     |
| Legal Exp   | 25,000.00           |   |                     |
| Accounting Charges                                    | 24,000.00           |   |                     |
| General Exp & Bank Charges                            | 15,176.13           |   |                     |
| Depericiation   | 14,151.00           |   |                     |
| Profit before Salry & Int. to Partners c/d            | 7,72,153.77         |   |                     |
|   | <b>12,95,660.90</b> |   | <b>12,95,688.90</b> |
| Int. on Partner's Capital A/c                         | 2,83,762.00         | By Profit before Salry & Int. to Partners b/d | 7,72,153.77         |
| Salary to Partner's (Maximum allowable)               | 3,83,018.26         |   |                     |
| Divisible Profit transferred to Partner's Capital A/c | 1,05,373.51         |   |                     |
|   | <b>7,72,153.77</b>  |   | <b>7,72,153.77</b>  |

**Balance Sheet as on 31st March, 2016**

| Liabilities              |                     | Properties                                 |                     |
|--------------------------|---------------------|--|---------------------|
| Partner's Capital A/c    |                     | Furniture                                  | 14,762.00           |
| As per Schedule-A        | 36,36,837.77        | Less: Dep. @ 10%                           | 1,476.00            |
|                          |                     |  | 13,286.00           |
| Advance from Flat Owners |                     | Machinery & Tools                          | 84,500.00           |
| As per Schedule-B        | 103,18,400.00       | Less: Dep. @ 15%                           | 12,675.00           |
| Less: 90% for Work done  | 92,86,560.00        |  | 71,825.00           |
|                          | <b>10,31,840.00</b> | <u>Work in Progress</u>                    |                     |
|                          |                     | Sai Shradha Apartment, Hesag, Ranchi       | 6,05,154.00         |
|                          |                     | <u>Advance tax</u>                         | 30,000.00           |
|                          |                     | Current A/c. No. 0939002100102412 with PNB | 39,30,700.77        |
|                          |                     | Cash in Hand                               | 17,712.00           |
|                          | <b>46,68,677.77</b> |  | <b>46,68,677.77</b> |

: M/S.S. K. CONSTRUCTION  
 Address : 290/C  
 : ASHOK NAGAR  
 : RANCHI - 834002  
 : JHARKHAND  
 Status : FIRM Asstt. Year: 2016-2017  
 PAN/GIR : ABYFS2030D Year Ending: 31/03/2016  
 Range/Ward : Date of Incorporation: 23/08/2010  
 Due Date of Filing: 05/08/2016 Residential Status: RESIDENT  
 Nature of Business: Builders  
 Email : maheshwakil@yahoo.com  
 Mobile : 9471119676  
 Date of Filing 09/12/2016 & Receipt No 556630600091216  
 No Change during the previous year in the constitution of the firm

| Name of the Bank     | IFSC CODE   | Address of the branch | Type Of A/C | A/C No.           | ECS |
|----------------------|-------------|-----------------------|-------------|-------------------|-----|
| PUNJAB NATIONAL BANK | PUNB0093900 | ARGORA COLONY, RANCHI | CURRENT     | 10939002100102412 | Yes |

### Computation of Income

Income from Business/Profession 105363

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S. K. CONSTRUCTION

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Business Income u/s 44AD

|   |         |
|---|---------|
| 1. Gross Turnover                       | 9651560 |
| 2. Adjusted Actual Profit               | 772126  |
| 3. Actual Profit %age is 8.00 %         |         |
| 4. Deemed Profit %age is 8.00 %         |         |
| 5. Deemed Profit against Gross Receipts | 772125  |

Higher of 2 & 5 taken as assessable profit 772126

Less: Amount of Permissible Interest (-) 283762  
vide section 40(b) to Partners

Book Profits 488364

Less: Amount of permissible remuneration (-) 383001  
to working partners vide section 40(b)

90 % of First 300000 = 270000

60 % of Remaining 188364 = 113018

Salary Allowable = 383018

But Restricted to Actual Salary = 383001

Allocation of Remuneration Amongst Partners

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|                         |        |
|-------------------------|--------|
| SHEO SHANKAR SINGH (50) | 191500 |
| KAMESH DEEPAK (50)      | 191501 |

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Business Income 105363

Income from other Sources 28

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Int. on IT Refund 28

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Total Income from other sources 28

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Total Income 105391

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Net Assessable Income of the Assessee is thus Rs. 105390

### Computation of Tax

Tax on total income of Rs 105390 at normal rates 31617  
 Add: Education Cess @ 3 % 949

Tax Payable 32566  
 Less Advance Tax Paid (-) 30000

| Date       | Branch Code | Challan Serial No | Amount |
|------------|-------------|-------------------|--------|
| 15/12/2015 | 0301361     | 00001             | 20000  |
| 15/03/2016 | 0301361     | 00008             | 10000  |

Balance Tax Payable 2566  
 Add : Interest payable 50

Interest u/s 234A 50  
 Tax on Income u/s 44AD amounting to Rs. 105363 is not  
 considered for Interest Calculation u/s 234 B & C  
 (Interest Calculated upto 20/09/2016)

Less : Self-assessment tax paid on 01/10/2016  
 (Branch Code:0301361 . Challan Serial No.00001 ) (-) 2656

Refund Due (-) 40