

AUDIT REPORT

&

STATEMENT OF ACCOUNTS

OF

M/S S. K. CONSTRUCTION

290/C, ASHOK NAGAR, RANCHI – 834002

FOR THE YEAR ENDED ON 31ST MARCH, 2017

STATUTORY AUDITOR

CA Manwendra Kishore

Partner of M KISHORE & CO.

MIG-D/37,

Harmu Housing Colony,

Ranchi-834002

Mob – 9304672194



M KISHORE & CO
CHARTERED ACCOUNTANTS
MIG-D/37
HARMU HOUSING COLONY
RANCHI
Phone(s): 9304672194
ca.manwendra@gmail.com PAN: ABBFM7097F

FORM NO. 3CB

[See rule 6G (1)(b)]

**Audit report under section 44AB of the Income-tax Act, 1961, in the case
Of a person referred to in clause (b) of sub-rule (1) of the rule 6G**

1. We have examined the Balance Sheet as on 31st March,2017 and the Profit and Loss Account for the period beginning from 01/04/2016 to ending on 31/03/2017,attached herewith, of S. K. CONSTRUCTION 290/C ASHOK NAGAR RANCHI JHARKHAND Permanent Account No. ABYFS2030D

2. We certify that the balance sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at Ranchi and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any :

These financial statements are the responsibility of the management.

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit include examining on a test basis, evidence supporting the amounts and disclosure in the financial statement.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis of our opinion.

(b) Subject to above -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2017 and

(ii) in the case of the Profit and Loss Account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and annexure thereto are true and correct subject to following observations/qualifications , if any

As per our report of even date annexed

FOR M KISHORE & CO
(CHARTERED ACCOUNTANTS)

MANWENDRA KISHORE,
PARTNER

Membership No. 510259

PAN AUZPK4249G

Firm Reg. No. 018656C

Firm PAN No. ABBFM7097F

Place: RANCHI
Date : 22/08/2017



FORM NO.3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income – tax Act, 1961

PART – A

- 1 Name of the assessee : S. K. CONSTRUCTION
- 2 Address : 290/C
ASHOK NAGAR
RANCHI
JHARKHAND
- 3 Permanent Account Number : ABYFS2030D
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : Not Applicable
- 5 Status : Firm
- 6 Previous Year : From 01/04/2016 to 31/03/2017
- 7 Assessment year : 2017-2018
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted : 44 AB(a) : Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART - B

- 9(a) If firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.

Name	Profit Sharing Ratio
SHEO SHANKAR SINGH	50.00%
KAMESH DEEPAK	50.00%

- (b) If there is any change in the partners/members or their profit sharing ratio since the last date of preceding year, the particulars of such change. NO

Date of Change	Name of Partner/Member	Type of Change	Old Profit Ratio	New Profit Sharing Ratio	Remarks

- 10(a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	Sub Sector	Code
Builders	Builders	401

- (b) If there is any change in the nature of Business or profession, the particulars of such change. NO

Business	Sector	Sub Sector	Code

- 11(a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed. NO

Books Prescribed

- (b) List of books of account maintained and the address at which books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books Maintained	Address Line1	Address Line2	City, Town or District	State	Pincode
Cash Book, Journal, Ledger	290/C	Ashok Nagar	Ranchi	JHARKHAND	834002

- (c) List of books of account and nature of relevant documents examined.

Books Examined

Cash Book, Journal, Ledger

Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). NO

Section	Amount

13(a) Method of accounting employed in the previous year. : Mercantile system

(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : NO

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in Profit	Decrease in Profit

(d) Whether any adjustment is required to be made to the profit or loss for complying with the provisions of income computation and disclosure standards notified under section 145 (2) Yes/No NO

(e) If answer to (d) above is in the affirmative, give details of such adjustments :

ICDS	Increase in Profit	Decrease in Profit	Net Effect

(f) Disclosure as per ICDS

ICDS	Disclosure

14(a) Method of valuation of closing stock employed in the previous year. : At Cost

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please

furnish:

Particulars	Increase in Profit	Decrease in Profit

15 Give the following particulars of the capital asset converted into stock-in-trade:-

a) Description of capital asset.	b) Date of acquisition	c) Cost of acquisition	d) Amount at which the asset is converted into stock-in-trade
Nil			

16 Amounts not credited to the profit and loss account, being -

(a) the items falling within the scope of section 28;

Description	Amount
Nil	0

(b) The Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	

(c) escalation claims accepted during the previous year;

Description	Amount
Nil	0

(d) any other item of income;

Description	Amount
Nil	0

(e) capital receipt, if any.

Description	Amount



Nil	0
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Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address of Property				Consideration received or	Value adopted or assessed or
	Address	City or Town or	State	Pincode		
Nil						

18 Particulars of depreciation allowable as per the Income-tax act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : As per Annexure 1

19 Amount admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
		Nil

20.(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount
Nil	0

(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va): : Nil

21(a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

(I) expenditure of capital nature;

Description	Amount
Nil	

(II) expenditure of personal nature;

Description	Amount
Nil	

(III) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;

Description	Amount
Nil	

(IV)(i) expenditure incurred at clubs being entrance fees and subscriptions

Description	Amount
Nil	

(ii) as cost for club services and facilities used;

Description	Amount
Nil	

(V) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;

Description	Amount
Nil	

(ii) Expenditure by way of any other penalty or fine not covered above

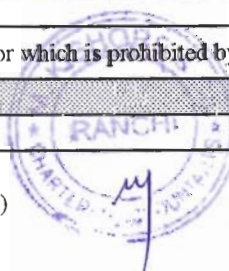
Description	Amount
Nil	

(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;

Description	Amount
Nil	

21(b) amounts inadmissible under section 40(a);

(i) as payment to non-resident referred to in sub-clause (i)



(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : Not Applicable

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : Nil

(iii) Fringe benefit tax under sub-clause (ic) [Wherever applicable] : Nil

(iv) wealth tax under sub-clause (ia) : Nil

(v) Royalty, Licence fee, Service fee etc. under sub-clause (iib) : Nil

(vi) Salary Payable outside India/to a non resident without TDS etc. under sub-clause (iii) : Nil

(vii) Payment to PF /Other fund etc. under sub-clause (iv) : Nil

(viii) Tax paid by employer for perquisites under sub-clause (v) : Nil

21(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount Debited to P/L A/c	Amount inadmissible	Remarks
Nil				

21(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee, if available

(B) On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : YES

Date of Payment	Nature of Payment	Amount	Name of Payee	PAN of the Payee, if available

(e) provision for payment of gratuity not allowable under section 40A(7); : Nil

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) particulars of any liability of a contingent nature.

Nature of Liability	Amount
Nil	

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,

Particulars	Amount
Nil	

(i) amount inadmissible under the proviso to section 36(1)(iii).; : Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 : Nil

23 Particulars of payments made to persons specified under section 40A(2)(b). : Nil

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC

Section	Description	Amount
No		

25 Any Amount of profit chargeable to tax under section 41 and computation thereof.



Name of Person	Amount of Income	Section	Description of Transaction	Computation, if any
Not Applicable				

- 26 *i) In respect of any sum referred to in clause (a), (b),(c),(d), (e) (f) or (g) of section 43B, the liability for which;-
- (A) Pre-existed on the first day of the previous year but was not allowed in the assessment of : Nil
any preceding previous year and was
(a) Paid during the previous year ;
(b) Not paid during the previous year
- (B) Was incurred in the previous year and was : Nil
(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);
(b) Not paid on or before the aforesaid date.
- * (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) : Nil

- 27(a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its :
treatment in the profit and loss account and treatment of outstanding Central Value Added Tax
credits in the accounts.

CENVAT	Amount	Treatment in Profit & Loss Account
OPENING BALANCE	0	
CENVAT AVAILED	0	
CENVAT UTILIZED	0	
CLOSING BALANCE	0	

- (b) Particulars of income or expenditure of prior period credited or debited to the profit & loss account.

Type	Particulars	Amount	Prior Period to which it relates
Nil			

- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same. : Not Applicable
- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : Not Applicable
- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69 D]. : Nil
- 31(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : Nil
- 31(b) Particulars of each specific sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year : Nil

Particulars at (a) and (b) need not to be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act

- 31.(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year : Nil
- 31(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : Nil
- 31(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year : Nil



irculars at (c.), (d) and (e) need not to given in the case of repayment of any loan or deposit or specified advance taken or accepted
the Government, Government company, banking company or a corporation established by a Central, Stata or Provincial Act)

32. a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available ;

Assessment Year	Nature of Loss/Allowance	Amount as returned	Amount as assessed		Remarks
			Amount	Order U/S & date	
Nil					

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : NA

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : NO

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : NO

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : NA

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) : Not Applicable

Section under which deduction is claimed	Amount admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions ,if any,specified under the relevent provision of Income tax act, 1961or income tax rules1962or any other guidelines ,circulars,etc,issued in this behalf
Nil	

34.(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : NO

(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : Not Applicable

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : Not Applicable

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of col/lnn (2)	Date of payment

35 (a) In the case of a trading concern, give quantitative details of principal items of goods traded : Not Applicable

(b) In the case of a manufactruing concern,give quantitative details of the principal items of raw materials, finished products and by - products.

(A) Raw Materials : Not Applicable

(B) Finished products / By-products : Not Applicable

36 In the case of a domestic company, details of tax on distributed profits under section 115 O in the following form: : Not Applicable

37 Whether any cost audit was carried out, if yes, give the details, if any, of dis qualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor : NA



Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/ quantity as may be reported/identified by the auditor. : NA


39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/ value/quantity as may be reported/ identified by the auditor. : NA

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

S No.	Particulars	Previous Year			Preceding Previous Year		
a	Total turnover of the assessee	10486040			9651560		
b	Gross profit / Turnover	831193	10486040	7.93	1295660	9651560	13.42
c	Net profit / Turnover	210769	10486040	2.01	105373	9651560	1.09
d	Stock - in - trade / Turnover	1383750	10486040	13.2	605154	9651560	6.27
e	Material consumed / Finished goods produced						

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : Nil

For M KISHORE & CO
CHARTERED ACCOUNTANTS
Firm Registration No. 0186360
Firm PAN No. ABBFM7697F


MANWENDRA KISHORE
PARTNER
Membership No. 510259
Pan AUZPK4249G

Date:22/08/2017
Place:RANCHI

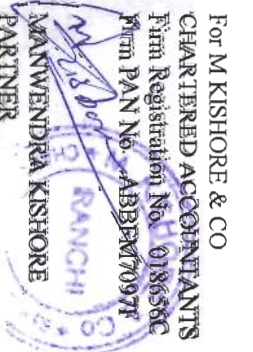


ANNEXURE - 1

ANNEXURE OF DEPRECIATION AS PER INCOME TAX ACT 1961 FORMING PART OF FORM NO. 3CD-CLAUSE 18

Description/Block of asset	Rate	WDV	ADDITIONS		DEDUCTIONS		Depreciation	WDV c/f	
			Date of Purchase	Date of Put to Use	Amount	Date of Sale			Amount
Furniture	10	13286					0	1329	
Machinery & Tools	15	71825					0	10774	
TOTAL		85111			0		0	12103	73008

Date: 22/08/2017
Place: RANCHI

For M KISHORE & CO
 CHARTERED ACCOUNTANTS
 Firm Registration No. 018656C
 Firm PAN No. AB3PM7097F

 MANWENDRA KISHORE
 PARTNER
 Membership No. 510259
 Pan AUZPK4249G

M/S. S. K. CONSTRUCTION
290/C, ASHOK NAGAR, RANCHI - 834002

Balance Sheet as on 31st March, 2017

Liabilities	Amount (₹)	Properties	Amount (₹)
Partner's Capital A/c As per Schedule-A	47,82,478.84	Furniture Less: Dep. @ 10%	13,286.00 1,329.00
S. Creditors	13,32,870.00	Machinery & Tools Less: Dep. @ 15%	71,825.00 10,774.00
Audit Fees Payable	10,000.00	Land at Hesag dt. 24.01.17	14,11,570.00
Provision for Income tax	65,128.00	Work in Progress Sai Shradha Apartment New Project	5,32,750.00 8,51,000.00
		Advance tax	15,000.00
		Current A/c. No. 0939002100102412 with PNB	32,72,738.84
		Cash in Hand	34,410.00
	61,90,476.84		61,90,476.84

Notes on Accounts and Significant Accounting Policies as per Schedule Attached.

As per our Audit report of even date

For M Kishore & Co
Chartered Accountants

CA. Manwendra Kishore
Partner

Membership No. 510259

Place: Ranchi
Date : 22/08/2017

For M/s. S. K. Construction

Mach
Partner

M/S. S. K. CONSTRUCTION
290/C, ASHOK NAGAR, RANCHI - 834002

Trading Account for the year ended on 31st March, 2017

Particulars	Amount (₹)		Total	Particulars	Amount (₹)		Total
	Sai Sharddha Apartment, Ranchi	New Project			Sai Sharddha Apartment, Ranchi	New Project	
To Opening Work-in-Progress	6,05,154.00	-	6,05,154.00	By Value of Work completed	104,86,040.00	-	104,86,040.00
" Payment of Land owner	-	7,50,000.00	7,50,000.00	" Closing Work-in-Progress	5,32,750.00	8,51,000.00	13,83,750.00
" Map Sanction fees	-	61,000.00	61,000.00				
" Other Direct Exp	-	25,000.00	25,000.00				
" Material	67,49,845.00	-	67,49,845.00				
" Labour & Wages etc.	27,54,698.00	-	27,54,698.00				
" Power & Fuel	35,140.00	-	35,140.00				
" Designing & Other charges	5,780.00	15,000.00	20,780.00				
" Equipment Hire Charges	36,980.00	-	36,980.00				
" Gross Profit c/d	8,31,193.00	-	8,31,193.00				
	110,18,790.00	8,51,000.00	118,69,790.00		110,18,790.00	8,51,000.00	118,69,790.00

As per our Audit report of even date

Place: Ranchi
 Date : 22/08/2017

For M Kishore & Co.
 Chartered Accountants
 C.A. Manwendra Kishore
 Partner
 Membership No. 510259



For M/s. S. K. Construction
S. K. CONSTRUCTION

 Partner

M/S. S. K. CONSTRUCTION
290/C, ASHOK NAGAR, RANCHI - 834002

Profit & Loss Account for the year ended on 31st March, 2017

Particulars	Amount (₹)	Particulars	Amount (₹)
To Staff Salary	3,75,000.00	By Gross Profit b/d	8,31,193.00
" Travelling & Convey	18,750.00		
" Telephone & Mobile Exp	12,560.00		
" Electricity & Generator	50,250.00		
" Printing & Stationery	3,250.00		
" Repairing & Maintenance	6,150.00		
" Legal Exp	15,000.00		
" Accounting Charges	24,000.00		
" Regn fee to RRDA	75,000.00		
" General Exp & Bank Charges	18,360.93		
" Audit Fees	10,000.00		
" Depericiation	12,103.00		
" Provision for Income tax	65,128.00		
" Divisible Profit transferred to Partner's Capital A/c	1,45,641.07		
	8,31,193.00		8,31,193.00

As per our Audit report of even date

For M Kishore & Co.
Chartered Accountants

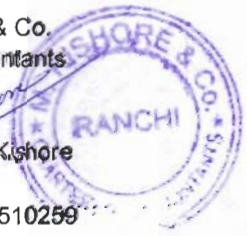
CA. Manvendra Kishore
Partner

Membership No. 510259

For M/s. S. K. Construction

Partner

Place: Ranchi
Date : 22/08/2017



M/S. S. K. CONSTRUCTION
290/C. ASHOK NAGAR, RANCHI - 834002

Schedule-'A' Showing Partner's Capital Account as on 31st March, 2017

Sl. No.	Name of Partner	Profit Sharing Ratio	Opening Balance	Capital Introduction during the year	Interest on Capital	Salary	Divisible Profit (Loss)	Total	Drawings	Closing Balance
1	Sheo Shankar Singh	50%	18,18,418.89	5,00,000.00	-	-	72,820.54	23,91,239.42	-	23,91,239.42
2	Kamlesh Deepak	50%	18,18,418.89	5,00,000.00	-	-	72,820.54	23,91,239.42	-	23,91,239.42
	Total		36,36,837.77	10,00,000.00	-	-	1,45,641.07	47,82,478.84	-	47,82,478.84

As per our Audit report of even date

Place: Ranchi
Date : 22/08/2017

For M Kishore & Co.
Chartered Accountants
C.A. Manwendra Kishore
Partner
Membership No. 510259



For M/s. S. K. Construction
S. K. CONSTRUCTION
Member
Partner

M/S. S. K. CONSTRUCTION
290/C, ASHOK NAGAR, RANCHI - 834002

Schedule - B showing List of Advance received from Customers as on 31st March, 2017

Name	Flat No.	As per Last Year ₹	During the year ₹	Total ₹	Adjusted with Possession transferred ₹	Closing Balance ₹
For Sai Sharddha Apartment, Ranchi						
1 Mamta Sinha	101	7,02,000.00	3,50,000.00	10,52,000.00	-	10,52,000.00
2 Roohi Kimari	102	22,24,400.00	13,89,000.00	36,13,400.00	36,13,400.00	-
3 Ved Prakash	201	19,51,000.00	10,61,000.00	30,12,000.00	30,12,000.00	-
4 Nagendra Sharma	202	12,01,000.00	20,82,200.00	32,83,200.00	32,83,200.00	-
5 Deepa Kumari	205	-	32,50,000.00	32,50,000.00	-	32,50,000.00
6 Lalmuni Rai	301	24,88,000.00	22,000.00	25,10,000.00	25,10,000.00	-
7 Sarbesh Kumar	302	17,52,000.00	10,00,000.00	27,52,000.00	32,83,200.00	(5,31,200.00)
8 Sangita Kumari	304	-	3,00,000.00	3,00,000.00	-	3,00,000.00
Total		103,18,400.00	94,54,200.00	197,72,600.00	157,01,800.00	40,70,800.00



For M/s. S. K. Construction
S. K. CONSTRUCTION
[Signature]
 Partner Partner

M/S. S. K. CONSTRUCTION
290/C, ASHOK NAGAR, RANCHI - 834002

ASSESSMENT YEAR: 2017-18
FINANCIAL YEAR: 2016-17

Schedule: Forming part of Balance Sheet and Profit and Loss Account
Statement of Significant Accounting Policies and Notes on Accounts.

1. Accounting Policies

The financial statements are prepared on mercantile basis as far as practicable in accordance with the normally accepted accounting principles.

2. Revenue Recognition

Income and Expenditure are recognized on accrual basis.

3. Fixed Assets

Fixed Assets are stated at the written down value.

4. Depreciation

Depreciation on Fixed Assets is provided on written down value method at the rates specified from time to time in income tax rules, 1962.

5. Inventories

Inventories are valued at cost as certified by the management.

6. Prior Period & Extra ordinary Items

Income and Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately, if applicable.

7. Contingent Liabilities

No provision has been made for contingent liabilities.

8. Balances are subject to confirmation.

9. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that Audit provides a reasonable basis for our opinion.

For M Kishore & Co.
Chartered Accountants

Place: Ranchi
Date: 22/08/2017

CA. Manwendra Kishore
Proprietor



For M/s. S.K. Construction
S. K. CONSTRUCTION
Partner