

# M/s Kumar Enterprises & Co.

Head Office:- Lakhisarai, Bihar (Branch- Ranchi, Jharkhand)

## Balance Sheet As On 31st March, 2017

PARTICULARS	SCH NO	CURRENT YEAR
<b>I. Sources Of Funds</b>		
(1) Capital Account	1	65,65,584.32
(2) Secured Loans	2	53,96,155.75
(3) Unsecured Loans	3	21,49,000.00
<b>Total Funds</b>		<b>1,41,10,740.07</b>
<b>II. Application Of Funds</b>		
(1) Fixed Assets	4	7,57,458.00
(2) Investment		11,52,618.00
(3) Current Assets Loans & Advances		
(a) Inventories (As Taken, Valued & Certified By Management)		1,10,99,172.53
(b) Debtors	5	20,81,975.00
(c) Cash & Bank Balance	6	17,17,492.57
(d) Other Current Assets	7	5,00,000.00
(e) Loans & Advances	8	28,21,887.34
<b>Total Current Assets Loans &amp; Advances</b>		<b>1,82,20,527.44</b>
<b>Less: Current Liabilities &amp; Provisions</b>		
(a) Current Liabilities	9	60,19,863.37
<b>Net Current Assets</b>		<b>1,22,00,664.07</b>
<b>Branch</b>		<b>-</b>
<b>Total (Rs.)</b>		<b>1,41,10,740.07</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED .

REFER SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS IN SCHEDULE - 13

For Alok Anand & Co.  
Chartered Accountants  
ICAI Firm Reg. No. 021456C

For Kumar Enterprises & Co.

Sd/-

Sd/-

Alok Anand  
M.No. 431565  
Proprietor

Proprietor

Place : Ranchi  
Date : 26.10.2017

# M/s Kumar Enterprises & Co.

Head Office:- Lakhisarai, Bihar (Branch- Ranchi, Jharkhand)

## Profit & Loss Account for the Year Ending 31st March, 2017

PARTICULARS	SCH NO	CURRENT YEAR
<b><u>INCOME</u></b>		
1. Sales		95,75,125.10
2. Construction & Contract Work		97,39,000.00
3. Other Income	10	2,70,886.00
<b>TOTAL INCOME</b>		<b>1,95,85,011.10</b>
<b><u>EXPENSES</u></b>		
1. Opening Stock		59,15,037.67
Opening Building Development		58,28,655.00
Add : Purchases		1,23,86,125.07
Add: Direct Expenses for Construction & Contract		29,30,310.28
Add : Other Direct Expenses		12,588.58
Less : Discount		-
		<b>2,70,72,716.60</b>
Less: Closing Stock of Materials		80,280.00
Less: Stock of Building & WIP		46,57,808.19
Less : Closing Stock		63,61,084.34
<b>COST OF GOODS SOLD</b>		<b>1,59,73,544.07</b>
2. Payment To Employees	11	13,26,200.00
3. Administrative & Operating Expenses	12	7,44,131.87
4. Discount to Customers		9,747.00
<b>TOTAL EXPENDITURE OTHER THAN INT. &amp; DEP.</b>		<b>1,80,53,622.94</b>
		<b>15,31,388.16</b>
<b>EARNINGS BEFORE DEPRECIATION</b>		
Depreciation		1,37,115.00
<b>EARNINGS BEFORE INTEREST</b>		<b>13,94,273.16</b>
Less: Finance Charge		5,43,281.00
<b>PROFIT BEFORE TAX</b>		<b>8,50,992.16</b>
Less: Provision for income Tax		-
<b>NET PROFIT TRANSFERRED TO PARTNER'S CAPITAL ACCOUNT</b>		<b>8,50,992.16</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED.

REFER SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS IN SCHEDULE - 13

For Alok Anand & Co.  
Chartered Accountants  
ICAI Firm Reg. No. 021456C

For: Kumar Enterprises & Co.

Sd/-

Sd/-

Alok Anand  
M.No. 431565  
Proprietor

Proprietor

Place : Ranchi  
Date : 26.10.2017

## M/s Kumar Enterprises & Co.

Head Office:- Lakhisarai, Bihar (Branch- Ranchi, Jharkhand)

Schedules To Balance Sheet & Profit & Loss Account For The Year Ending 31st March, 2017

S. No.	PARTICULARS	CURRENT YEAR
1	<b><u>Capital Account</u></b>	
	Opening Balance	62,21,525.62
	Profit for the Year	8,50,992.16
	Less: Withdrawal net of introduction	5,06,933.46
	<b>Total (Rs.)</b>	<b>65,65,584.32</b>
2	<b><u>Secured Loans</u></b>	
	Bank Overdraft	50,41,332.75
	Muthoot Finance	2,041.00
	Car Loan	3,52,782.00
	<b>Total (Rs.)</b>	<b>53,96,155.75</b>
3	<b><u>Unsecured Loans</u></b>	
	Chaterjee	3,00,000.00
	Govinda	49,000.00
	Pramod Kumar	2,50,000.00
	Kohinoor Bricks	3,00,000.00
	Maa Vashundhara Construction	10,00,000.00
	Maa Construction	2,00,000.00
	Subhash Kumar	50,000.00
	<b>Total (Rs.)</b>	<b>21,49,000.00</b>
4	<b><u>Fixed Assets</u></b> (As per Annexure "A")	
	<b>Total (Rs.)</b>	<b>7,57,458.00</b>
5	<b><u>Sundry Debtors</u></b> (Unsecured, Considered Good)	
	<b>Total (Rs.)</b>	<b>20,81,975.00</b>
6	<b><u>Cash &amp; Bank Balances</u></b>	
	Bank of Baroda 30430100007995	25100.00
	Canara Bank Ranchi	1102203.00
	Post Office Saving A/c	100.00
	Punjab National Bank	592.69
	Bank of India	1664.59
	Canara Bank C/a (00029)	3199.01
	F D R	10714.00
	State Bank of India(C/a)(1063)	699.25
	Cash-in-Hand	5,73,220.03
	<b>Total (Rs.)</b>	<b>17,17,492.57</b>

7	<b><u>Other Current Assets</u></b>	
	Security Deposits	5,00,000.00
	<b>Total (Rs.)</b>	<b>5,00,000.00</b>
8	<b><u>Loans &amp; Advances</u></b>	
	<b><u>(A) Advances to Suppliers</u></b>	
	Basant Agencies	24,000.00
	Others	1,46,000.00
	Escort Ltd.	3,92,853.00
	<b>Total (A)</b>	<b>5,62,853.00</b>
	<b><u>(B) Other Loans &amp; Advances</u></b>	
	Input Vat Receivable	1,54,295.04
	Advance For Land	2,00,000.00
	Ramparikh Singh	50,000.00
	Tahseen Ahmad	9,00,000.00
	Insurance Claim	9,38,468.00
	TDS Receivable	16,271.30
	<b>Total (B)</b>	<b>22,59,034.34</b>
	<b>Total Loans &amp; Advances (A)+(B)</b>	<b>28,21,887.34</b>
9	<b><u>Current Liabilities</u></b>	
	<b><u>(A) Sundry Creditors</u></b>	
	Goel Chemicals	52,778.00
	Manan Tractor and Auto Accessories	13,188.00
	Shiv Sakti Cent	21,096.37
	Others	34,83,071.50
	Somnath Enterprises	23,236.00
	<b>Total (A)</b>	<b>35,93,369.87</b>
	<b>( B) Provision for Expenses &amp; Statutory Liabilities</b>	
	VAT Payable	66,992.50
	Audit Fee	33,000.00
		-
	<b>Total (B)</b>	<b>99,992.50</b>
	<b>( C) Advance From Customers</b>	
	For Tractors	23,26,501.00
	<b>( D) Provision for Income Tax</b>	
		-
	<b>Total Current Liabilities (A+B+C) (Rs.)</b>	<b>60,19,863.37</b>
10	<b><u>Other Income</u></b>	
	Discount	1,72,766.00
	Interest on Security	11,000.00
	Commission	4,280.40
	Other Interest	30.00
	Misc. Income	82,809.60
	<b>Total Payment to Employees (Rs.)</b>	<b>2,70,886.00</b>
11	<b><u>Payment To Employees</u></b>	
	Salary	10,51,200.00
	Account Writing Charges	2,10,000.00
	Incentive to Staff	65,000.00
	<b>Total Payment to Employees (Rs.)</b>	<b>13,26,200.00</b>

<b>12</b>	<b><u>Administrative &amp; Operating Expenses</u></b>	
	Audit Fees	18,000.00
	Annual Maintenance Charges	33,399.00
	Bank Charges	25,785.93
	Office Expenses	86,497.00
	Electricity Expenses	66,597.00
	Other Interest	46,132.14
	Insurance	70,235.00
	Legal & Professional Charges	30,000.00
	Travelling & Conveyance Expense	1,58,171.00
	Municipal Tax	25,200.00
	Registration of Expense	1,80,920.00
	News Paper & Periodicals	14,032.00
	Printing & Stationary	1,40,700.00
	Rounding Off	2.53
	Shop Rent	2,04,000.00
	Expenses Apportioned to Construction A/c	(3,55,539.73)
	<b>Total Administrative &amp; Operating Expenses (Rs.)</b>	<b>7,44,131.87</b>

Sd/-

**M/s Kumar Enterprises & Co.**

**Head Office:- Lakhisarai, Bihar (Branch- Ranchi, Jharkhand)**

**Annexure 'A' of Depreciation on Fixed Assets**

Particulars	W. D. V. as on 1-Apr-16	Addition		Deduction during the year	Total	Rate of Dep.	Amount of Dep.	W. D. V. as on 31-Mar-17
		Before 30-Sep-16	After 30-Sep-16					
<b><u>I. Furniture &amp; Fittings</u></b>								
Furniture & Fixture	35965.00	-	-	-	35965.00	10%	3597.00	32368.00
<b><u>II. Plant &amp; Machinery</u></b>								
Machinery Tools	559959.00				559959.00	15%	83994.00	475965.00
Bicycle	1190.00				1190.00	15%	179.00	1011.00
CAR	460957.00			1,95,000.00	265957.00	15%	39894.00	226063.00
<b><u>III. Computer</u></b>								
Computer	2.00	-	31,500.00	-	31502.00	60%	9451.00	22051.00
<b>Total(Rs).</b>	1058073.00	0.00	31500.00	195000.00	894573.00		137115.00	757458.00

Sd/-

**KUMAR ENTERPRISES & CO.**  
**Head office:- Lakhisarai, Bihar (Branch:- Ranchi, Jharkhand)**

**Schedule:- 13**  
**Significant Accounting Policies & Notes on Accounts**

**A. Basis of Preparation of Financial Statements:**

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles mercantile system of accounting.

**B. Fixed Assets**

Fixed Assets has been stated at written down value.

**C. Depreciation**

Depreciation has been provided by following written down value method as per Income Tax Act, 1961.

**D. Revenue Recognition:**

Revenue is recognized when bill is raised.

**E. Inventories:**

Inventories have been stated at cost or market price whichever is lower as valued and certified by the management.

**F. Others:**

- a. Sundry Debtors & Sundry Creditors balances are subject to reconciliation.
- b. Internal vouchers have to be relied upon wherever external vouchers were not found.
- c. Previous Year figures have been regrouped & re-classified, wherever considered necessary to make them comparable with current year's figures.

Sd/-