



INDEPENDENT AUDITOR'S REPORT

To the Members of
Poorvanjali Builders Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Poorvanjali Builders Pvt. Ltd. ("The Company"), which comprise the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and for Internal Financial Controls over Financial Reporting

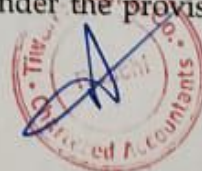
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



A.Y.	HEAD	LOSSES TABLE		
		BROUGHT FORWARD	LOSSES SET-OFF	CARRIED FORWARD
2013-14	Ordinary Business			3309
2014-15	Ordinary Business	3309	-	11427
2015-16	Ordinary Business	11427	-	11990
2016-17	Ordinary Business	11990	-	18160
2017-18	Ordinary Business	18160	-	76583
2018-19	Ordinary Business	76583	-	8036
2020-21	Ordinary Business	8036	-	7895
		-	-	

Schedule-SH1 [SHAREHOLDING OF UNLISTED COMPANY]

1. Details of shareholding at the end of the previous year

Sr. No.	Name of the shareholder	Residential status in India	Type of share	Others	PAN	AADHAAR	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Amount received
1	RAVINDRA KUMAR OJHA	Resident	Equity Shares		AASPO3 900F		16/08/2007	20000.00	10.00	10.00	200000.00
2	SANJAY KUMAR PANDEYA	Resident	Equity Shares		AFPPP1 913F		16/08/2007	20000.00	10.00	10.00	200000.00
	Total							40000.00			400000.00



CODE NO. : CO-P2
NAME OF ASSESSEE : POORVANJALI BUILDERS PRIVATE LTD.
PAN : AAACP9933C
OFFICE ADDRESS : 401, DEV KIRAN APARTMENT, PURLIA ROAD, RANCHI,
 JHARKHAND-834001
STATUS : PUB NOT INT **ASSESSMENT YEAR** : 2020 - 2021
WARD NO : R2-W2-RANCHI-W2(2) **FINANCIAL YEAR** : 2019 - 2020
D.O.I. : 16/08/2007
PHONE NO. : 0651-3292944 **MOBILE NO.** : 9204750002
EMAIL ADDRESS : sanju_p1@yahoo.co.in
NATURE OF BUSINESS : CONSTRUCTION
STOCK VALUATION METHOD : COST OR MARKRT PRICE WHICH EVER IS LOWER
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : INDIAN OVERSEAS BANK
MICR CODE : 834020002
IFS CODE : IOBA0000366
ADDRESS : RANCHI
ACCOUNT NO. : 036602000003112
RETURN : ORIGINAL (FILING DATE : 28/11/2020 & NO. : 758627381281120)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

<u>POORVANJALI BUILDERS PRIVATE LIMITED</u>			
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		-7895	
		<u>-7895</u>	
<u>CURRENT YEAR LOSSES CARRIED FORWARD</u>			
BUSINESS LOSS OF Rs. 7895			
GROSS TOTAL INCOME			<u>NIL</u>
TOTAL INCOME			<u>NIL</u>

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL	NIL
TAX PAYABLE	NIL

SANJAY KUMAR PANDEYA
 (Managing Director)

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	20AAACP9933C1ZP
Amount of turnover/Gross receipt as per the GST return filed	Nil

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11 Cash and cash equivalents

Particulars	31.03.2019	31.03.2018
Cash in Hand	6,05,361.00	8,13,161.00
Balances With Banks		
Balance With Scheduled Banks		
Current Account		
Indian Overseas Bank 3112	3,882.00	3,882.00
	6,09,243.00	8,17,043.00

12 Other current assets

Particulars	31.03.2019	31.03.2018
Land	-	

13 Cost of materials consumed

Particulars	31.03.2019	31.03.2018
Other Material		
Purchase	-	
	-	
	-	

Details of Other Material

Particulars	31.03.2019	31.03.2018
Material	-	
	-	

14 Other expenses

Particulars	31.03.2019	31.03.2018
Administrative and General Expenses		
Auditors Remuneration	7,800.00	7,800.00
Other Expenses		
Bank Charges	-	23,000.00
	7,800.00	8,03,000.00

In terms of our attached report of even date
For TIWARI SINGH & CO.

CHARTERED ACCOUNTANTS
FRN : 0017608C

(Signature)



ABHIMANU TIWARI
(PARTNER)

For POORVANJALI BUILDERS PRIVATE LTD.



(Signature)
SANJAY KUMAR
PANDEYA
(DIRECTOR)

(Signature)
RAVINDRA KUMAR
OJHA
(DIRECTOR)

FIXED ASSETS

Block of Assets / Asset Group	Rate	Gross Block						Depreciation			Net Block
		01/04/2018	Additions	Sale/Adj.	31/03/2019	01/04/2018	For the Year	Sale/Adj.	Residual Value Adjustment	31/03/2019	
D	-	4,05,44,300.00	0.00	0.00	4,05,44,300.00	0.00	0.00	0.00	0.00	0.00	4,05,44,300.00
D Total		4,05,44,300.00	0.00	0.00	4,05,44,300.00	0.00	0.00	0.00	0.00	0.00	4,05,44,300.00



1 NOTES TO THE FINANCIAL STATEMENTS & SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation

The Financial Statements are prepared on accrual basis under the historical cost convention and have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the companies Act, 2013.

B. Basis of Accounting

The accounts have been prepared in conformity to the generally accepted accounting principles as enunciated by the relevant authorities and are based on accrual basis of accounting.

C. Revenue Recognition

The expenses and income to the extent considered payable and receivable unless specifically stated to be otherwise are accounted for on mercantile basis.

D. Fixed Assets

Fixed Assets are stated at cost net of accumulated depreciation. All costs, including freight, duties, taxes, incidental expenses attributable to the fixed assets are capitalized.

E. Depreciation

Depreciation on tangible assets is provided on the written down value method over the useful lives of assets as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/ sold during a period is proportionately charged.

F. Inventories

There is no Inventory.

G.) Provision for Deferred Tax

As assets are not in use hence no any differences caused and Deferred tax is not applicable

H. Additional disclosure

- Cash balance is as per Books of Accounts maintained & is certified by the management.
- Previous year figure have been regrouped or rearranged wherever necessary.

2 Share Capital

Particulars	31.03.2019	31.03.2018
Authorised		
100000 (100000) Equity Shares EQUITY of ` 10/- Par Value	10,00,000.00	10,00,000.00
	10,00,000.00	10,00,000.00
Issued & Paid Up Capital		
40000 (40000) Equity Shares EQUITY of ` 10/- Par Value	4,00,000.00	4,00,000.00
	4,00,000.00	4,00,000.00

Holding More Than 5%

Particulars		31.03.2019	31.03.2018
		% of Share	% of Share
Ravindra Kumar Ojha	20000	50.00	50.00
Sanjay Kumar Pandeya	20000	50.00	50.00
	40,000.00	100.00	100.00



3 Reserve and Surplus

Particulars	31.03.2019	31.03.2018
Profit and Loss Opening		
Amount Transferred From Statement of P&L	(1,29,505.00)	(1,21,469.00)
	(7,800.00)	(8,036.00)
	(1,37,305.00)	(1,29,505.00)
	(1,37,305.00)	(1,29,505.00)

4 Long Term Borrowings

Particulars	31.03.2019	31.03.2018
Others		
Unsecured		
Loan from director	2,53,050.00	2,53,050.00
	2,53,050.00	2,53,050.00

5 Long Term Provisions

Particulars	31.03.2019	31.03.2018

6 Other Current Liabilities

Particulars	31.03.2019	31.03.2018
Other payables		
Other Current Liabilities		
Rent payable	6,000.00	6,000.00
Advance for land	4,07,42,001.00	4,07,42,001.00
Unknown Deposits	7,50,000.00	7,50,000.00
	4,14,98,001.00	4,14,98,001.00

7 Short Term Provisions

Particulars	31.03.2019	31.03.2018
Audit Fees	42,922.00	42,922.00
	42,922.00	42,922.00

9 Long-term loans and advances

Particulars	31.03.2019	31.03.2018
Loans and advances to others		
Unsecured, considered good	7,00,000.00	5,00,000.00
ADVANCE FOR LAND	7,00,000.00	5,00,000.00

10 Other non-current assets

Particulars	31.03.2019	31.03.2018
Unamortised Expenses	1,76,000.00	1,76,000.00
Preliminary Expenses	27,125.00	27,125.00
Preoperative Expenses	2,03,125.00	2,03,125.00



POORVANJALI BUILDERS PRIVATE LTD.
CIN : U45200JH2007PTC012888
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2019

Particulars	Note	31.03.2019	31.03.2018
Revenue from operations		-	-
Other income		-	-
Total Revenue		-	-
Expenses			
Cost of materials consumed	13	-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	14	7,800.00	8,036.00
Total expenses		7,800.00	8,036.00
Profit before exceptional, extraordinary and prior period items and tax		(7,800.00)	(8,036.00)
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		(7,800.00)	(8,036.00)
Extraordinary Items		-	-
Profit before prior period items and tax		(7,800.00)	(8,036.00)
Prior Period Items		-	-
Profit before tax		(7,800.00)	(8,036.00)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		(7,800.00)	(8,036.00)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		(7,800.00)	(8,036.00)
Profit/(loss) for the period		(7,800.00)	(8,036.00)
Earnings per equity share:			
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
For TIWARI SINGH & CO.
CHARTERED ACCOUNTANTS
FRN : 0017608C



ABHIMANU TIWARI

For POORVANJALI BUILDERS PRIVATE LTD.



Sanjay Kumar
SANJAY KUMAR
PANDEYA
(DIRECTOR)

Ravindra Kumar Ojha
RAVINDRA
KUMAR OJHA
(DIRECTOR)

Place : Ranchi

Date: 15/09/2019

POORVANJALI BUILDERS PRIVATE LTD.

CIN : U45200JH2007PTC012888

BALANCE SHEET AS AT 31/03/2019

Particulars	Note	31.03.2019	31.03.2018
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	4,00,000.00	4,00,000.00
Reserves and surplus	3	(1,37,305.00)	(1,29,505.00)
Money received against share warrants		-	-
		2,62,695.00	2,70,495.00
Non-current liabilities			
Long-term borrowings	4	2,53,050.00	2,53,050.00
Other Long term liabilities		-	-
Long-term provisions	5	-	-
		2,53,050.00	2,53,050.00
Current liabilities			
Short-term borrowings		-	-
Trade payables		-	-
Other current liabilities	6	4,14,98,001.00	4,14,98,001.00
Short-term provisions	7	42,922.00	42,922.00
		4,15,40,923.00	4,15,40,923.00
TOTAL		4,20,56,668.00	4,20,64,468.00
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	8	4,05,44,300.00	4,05,44,300.00
Intangible assets		-	-
		4,05,44,300.00	4,05,44,300.00
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances	9	7,00,000.00	5,00,000.00
Other non-current assets	10	2,03,125.00	2,03,125.00
		4,14,47,425.00	4,12,47,425.00
Current assets			
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	11	6,09,243.00	8,17,043.00
Short-term loans and advances		-	-
Other current assets	12	-	-
		6,09,243.00	8,17,043.00
TOTAL		4,20,56,668.00	4,20,64,468.00

In terms of our attached report of even date

For TIWARI SINGH & CO
CHARTERED ACCOUNTANTS
FRN : 0017608C



ABHIMANU TIWARI
(PARTNER)

M. No-418228

For POORVANJALI BUILDERS PRIVATE LTD.



SANJAY KUMAR
PANDEYA
(DIRECTOR)

RAVINDRA
KUMAR OJHA
(DIRECTOR)

Place : Ranchi

Date: 15/09/2019

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;

b) in the case of the Statement of Profit and Loss, of the profit/(loss) for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion considering nature of business, size of operation and organisational structure of the entity, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls system over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

2. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we are not giving a statement on the matters specified in paragraphs 3 & 4 of the Order as it is not applicable to the Company.

For Tiwari Singh & Co.

Chartered Accountants

Firm's Regn. No. 017608C

CA Abhimanyu Tiwari

(Partner)

Membership No:-418228

Place : Ranchi

Date:15-09-2019

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement and whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the amounts, the disclosures in the financial statements and adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also of the company's assets that could have a material effect on the financial statements. tatements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

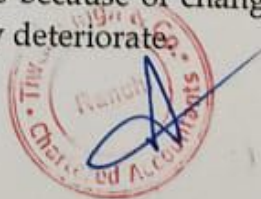
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal financial controls system over financial reporting and the financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statement.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



NAME OF ASSESSEE : POORVANJALI BUILDERS PRIVATE LTD.
PAN : AAACP9933C
OFFICE ADDRESS : 401, DEV KIRAN APARTMENT, PURLIA ROAD, ,, RANCHI,
 JHARKHAND-834001
STATUS : PUB NOT INT
WARD NO :
D.O.I. : 16/08/2007
EMAIL ADDRESS : sanju_p1@yahoo.co.in
NATURE OF BUSINESS : CONTRACTOR
STOCK VALUATION METHOD : COST OR MARKET PRICE WHICH EVER IS LOWER
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : INDIAN OVERSEAS BANK
MICR CODE : 834020002
IFS CODE : IOBA0000366
ADDRESS : RANCHI
ACCOUNT NO. : 036602000003112
RETURN : ORIGINAL (FILING DATE : 14/10/2019 & NO. : 199263451141019)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

0

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT -7800

 CURRENT YEAR LOSSES CARRIED FORWARD -7800

BUSINESS LOSS OF Rs. 7800

GROSS TOTAL INCOME

TOTAL INCOME

NIL

NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL (AS PER NORMAL PROVISIONS) _____ NIL

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT -7800

TAX PAYABLE

NIL

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2019-20	Ordinary Business	-	-	7800

NOTE 9 PRO MAX
 AI QUAD CAMERA

