

ILIKA ESTATES PRIVATE LIMITED

Regd. Office : 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700013
Phone No.: 033-22114457, Fax : 22115493, E-mail : ilika614@yahoo.com

CIN : U45201WB2003PTC097181

DIRECTOR'S REPORT

TO,
THE MEMBERS,
ILIKA ESTATES PRIVATE LIMITED

Your Director has pleasure in presenting their Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2021.

1 FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2021 and the corresponding figures for the last year are as under :-

Particulars	2020-2021	2019-2020
Income From Business Operations	17,33,27,230.38	3,90,22,500.00
Add: Other Income	1,29,723.67	84,246.00
Total Income	17,34,56,954.05	3,91,06,746.00
Total Expenses before depreciation and finance cost	16,04,10,755.21	3,89,88,187.76
Profit Before interest, Depreciation & Tax	1,30,46,198.84	1,18,558.24
Less: Finance Cost	-	-
Less: Depreciation & Amortization Expense	2,08,390.63	1,90,013.42
Profit before Tax	1,28,37,808.21	(71,455.18)
Tax Expense		
Current Tax	29,27,282.00	-
Deferred Tax	9,947.44	27,259.07
Profit after Tax	99,00,578.77	(98,714.25)
Less : Proposed Dividend & Tax thereon	-	-
Balance carried to Balance Sheet	99,00,578.77	(98,714.25)

2 RESERVE & SURPLUS :

No transfer to the General Reserve is proposed to be made by the Directors.

3 BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

During the Financial Year 2020-2021, the Company has incurred a net profit of Rs. 99,00,578.77.

4 CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

5 EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

6 **DIVIDEND :**

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

7 **MEETINGS :**

Board of directors meet seven times as and when required for smooth and efficient running of the business during the financial year.

S. No.	Date of Meeting	Total No of Directors on the Date of Meeting	No of Directors attended	% of Attendance
1	20/04/2020	3	3	100%
2	21/07/2020	3	3	100%
3	03/09/2020	3	3	100%
4	22/10/2020	3	3	100%
5	03/12/2020	3	3	100%
6	10/02/2021	3	3	100%
7	16/03/2021	3	3	100%

8 **DIRECTORS AND KEY MANAGERIAL PERSONNEL AND MANAGERIAL REMUNERATION :**

There is no change in the directors and key managerial personnel during the year under review. There is no Independent Director in the company.

9 **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

10 **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :**

The provisions of Corporate Social Responsibility are not applicable to the company.

11 **RISK MANAGEMENT POLICY :**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12 **SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :**

The Company has no Subsidiary, Joint Venture or Associate Company.

13 **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14 **CHANGES IN SHARES CAPITAL :**

The Company has not issued any Equity Shares during the previous financial year.

15 **STATUTORY AUDITORS:**

M/S H. ADUKIA & ASSOCIATES (REGN. NO. 008941C) Chartered Accountants, Statutory Auditors were appointed for the Conclusion of ensuing Annual General Meeting and being offer himself for re-appointment for a further period of five years. Further Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws. The re-appointment of M/s. H. Adukia & Associates FRN-0008941C., Chartered Accountants, as statutory auditor of the company for a further period of five years from the conclusion of ensuing Annual General Meeting, is placed before the shareholders for their approval.

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

16 **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS :**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

17 **SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT:**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

18 **EXTRACT OF ANNUAL RETURN:**

As required pursuant to amendments to section 92(3) of the Companies Act, 2013 an extract of annual return in MGT 9 has to be placed on the website of the Company and the web-link of the same to be disclosed in the Board's Report. The Company has no website and hence is not require to prepare MGT-9.

19 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :**

The company has not given any loan/guarantee or investment under section 186 of the Companies Act 2013.

20 **DEPOSIT :**

The Company has neither accepted nor renewed any deposits during the year under review.

21 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :**

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

A transaction with a related party shall be considered 'material' if the transaction / transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the Company as per the latest audited financial statements of the company.

FORM AOC- 2 is applicable to the Company and is attached as “Annexure-A” to the Director’s Report.

22 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2020-21.

23 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy

(i)	The steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	The capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technology absorption

(i)	The effort made towards technology absorption	Nil
(ii)	The benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	In case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) The details of technology imported	
	(b) The year of import;	
	(c) Whether the technology been fully absorbed	
	(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	The expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and outgo

During the last financial year there is no foreign exchange made and nothing earned from foreign exchange.

24 TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

25 DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- (b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

26 ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.


Place:- Kolkata
Date:- 02.09.2021

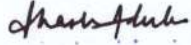
For and on behalf of the Board of Directors

ILIKA ESTATES PRIVATE LIMITED

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Director
Santosh Kumar Jain
(Director)
DIN: 01004353


Director
Akash Adukia
(Director)
DIN: 03574729

"ANNEXURE-A"
TO THE DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2021

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)
Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1 Details of Contracts or arrangement or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year end 31st March, 2021, which were not at arm's length basis.

2 Details of Material Contracts or arrangement or transactions at arm's length basis:

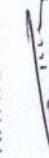
Name of the parties	Nature of Relationship	Salient Terms of Transactions	Nature of Transaction	Duration of Transactions	Date of Approval by Board of	Amount (Rs. in Lacs)
Akash Adukia	Director	N.A.	Unsecured Loans	N.A.	20/04/2020	416.50
Santosh Kumar Jain	Director	N.A.	Unsecured Loans	N.A.	20/04/2020	250.00
Raj Kumar Agarwal	Director's Relative	N.A.	Unsecured Loans	N.A.	20/04/2020	197.50

For and on behalf of the Board of Directors

ILIKA ESTATES PRIVATE LIMITED

ILIKA ESTATES PRIVATE LIMITED

ILIKA ESTATES PRIVATE LIMITED



Director



Director

Place:- Kolkata

Date:- 02.09.2021

Santosh Kumar Jain

(Director)

(Director)

Akash Adukia

DIN: 01004353

DIN: 03574729



INDEPENDENT AUDITOR'S REPORT

The Members of
ILIKA ESTATES PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **ILIKA ESTATES PRIVATE LIMITED** which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the



Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the said clause will not be applicable to the Company as per MCA Notification No. GSR 583 (E) dated June 13, 2017.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations as at March 31, 2021 which would impact its financial position
 - ii) The Company does not have any long-term contracts as at March 31, 2021 requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund for the year ended March 31, 2021.

Place : Ranchi

Date : 01.09.2021

UDIN : 21078285AAAAIG85W

For H. Adukia & Associates
Chartered Accountants
FRN-0008941C



A handwritten signature in blue ink, appearing to read "H. Adukia".

CA H. K. Adukia
(Partner)

Membership No: 078295

**M/S ILIKA ESTATES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH' 2021**

PARTICULARS	NOTE NO	(Amount in ₹)	
		MARCH' 2021	MARCH' 2020
I EQUITY AND LIABILITIES			
(I) Shareholders' Funds :-			
(a) Share Capital	2	19,292,000.00	19,292,000.00
(b) Reserves and Surplus	3	8,123,368.12	1,677,258.25
(c) Money Received Against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities :-			
(a) Long-Term Borrowings	4	216,159,980.60	316,478,669.00
(b) Deferred Tax Liabilities (Net)		64,473.83	54,526.39
(c) Other Long Term Liabilities	5	78,210.00	78,210.00
(d) Long-Term Provisions	6	-	-
(4) Current Liabilities :-			
(a) Short-Term Borrowings	7	365,628,466.49	253,615,802.94
(b) Trade Payables	8	5,140,770.45	8,273,793.95
(c) Other Current Liabilities	9	1,188,071.48	1,380,929.90
(d) Short-Term Provisions	10	2,927,282.00	-
TOTAL		618,602,622.97	600,851,190.43
(II) ASSETS			
(1) Non-Current Assets :-			
(a) Fixed Assets :-			
(i) Tangible Assets	11	1,733,542.19	1,917,932.82
(ii) Intangible Assets	11	-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	12	12,563.10	874,821.00
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	13	-	162,000.00
(e) Other Non-Current Assets	14	-	-
(2) Current Assets :-			
(a) Current Investments	15	-	-
(b) Inventories	16	573,866,322.33	573,763,566.42
(c) Trade Receivables	17	623,096.60	25,000.00
(d) Cash and Bank Balances	18	19,072,659.05	8,094,415.46
(e) Short Term Loans and Advances	19	17,269,685.84	1,032,811.40
(f) Other Current Assets	20	6,024,753.86	14,980,643.33
TOTAL		618,602,622.97	600,851,190.43
Summary of Significant Accounting Policies	1		
Accompanying Notes to the Financial Statements			

As per our report of even date attached.

For H.Adukia & Associates
Chartered Accountants
Firm Reg.No:- 008941C



(CA H.K. Adukia)
Partner
M.No. :- 078295
Place :- Ranchi
Dated :- 01.09.2021



For and on behalf of Board

ILIKA ESTATES PRIVATE LIMITED ILIKA ESTATES PRIVATE LIMITED

Girish Kumar Jain
Director
DIN: 01004353

Akash Adukia
Director
DIN: 03574729

Director

M/S ILIKA ESTATES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2021

PARTICULARS	NOTE NO	(Amount in ₹)	
		MARCH' 2021	MARCH' 2020
Revenue :-			
I Revenue From Operations	21	173,327,230.38	39,022,500.00
II Other Income	22	129,723.67	84,246.00
III Total Revenue (I + II)		173,456,954.05	39,106,746.00
IV Expenses :-			
Cost of Raw Materials & Boughtout Consumed	23	156,750,987.00	37,981,305.00
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods & Work-in-Progress		-	-
Employee Benefits Expense	24	805,244.00	260,566.00
Finance Costs	25	-	-
Depreciation and Amortization Expense	11	208,390.63	190,013.42
Other Expenses	26	2,854,524.21	746,316.76
Total Expenses (IV)		160,619,145.84	39,178,201.18
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		12,837,808.21	(71,455.18)
VI Exceptional Items		-	-
VII Profit Before Extraordinary Items and Tax (V - VI)		12,837,808.21	(71,455.18)
VIII Extraordinary Items		-	-
Adjustment on account of change in method of depreciation		-	-
IX Profit Before Tax (VII- VIII)		12,837,808.21	(71,455.18)
X Tax Expense:			
(1) Current Tax		2,927,282.00	-
(2) Deferred Tax		9,947.44	27,259.07
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		9,900,578.77	(98,714.25)
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Profit/(Loss) for the Period (XI + XIV)		9,900,578.77	(98,714.25)
XVI Earnings Per Equity Share:			
(1) Basic		5.13	(0.05)
(2) Diluted		5.13	(0.05)

Summary of Significant Accounting Policies
 Accompanying Notes to the Financial Statements

1

As per our report of even date attached.


For H.Adukia & Associates
 Chartered Accountants
 Firm Reg.No:- 008941C

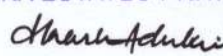


(CA H.K. Adukia)
 Partner
 M.No. :- 078295
 Place :- Ranchi
 Dated :- 01.09.2021



For and on behalf of Board
 ILIKA ESTATES PRIVATE LIMITED ILIKA ESTATES PRIVATE LIMITED


 Director
 Santosh Kumar Jain
 Director
 DIN: 01004353


 Director
 Akash Adukia
 Director
 DIN: 03574729

M/S ILIKA ESTATES PRIVATE LIMITED
CASH FLOW STATEMENT AS AT 31st MARCH 2021

PARTICULARS	2020-21			2019-20		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A) Cash Flow From Operating Activities						
EBT		12,837,808.21			(71,455.18)	
Add: Provision For Current Taxes		-			-	
Add: Appropriations from Profit & Loss	(3,454,468.90)					
Add: Depreciation	208,390.63	(3,246,078.27)		190,013.42	190,013.42	
<u>Add: Decrease in Current Asset/Increase in Current Liability</u>						
Decrease in Inventories		-			-	
Decrease in Other Current Asset	8,955,889.47				-	
Decrease in Trade Receivable		-			-	
Decrease in Short Term Loan & Advances		-		4,982,054.60		
Increase In Trade Payable		-			-	
Increase in Other Current Liabilities		-			-	
Increase in Short Term Provisions		-		578,701.40		
Increase in Short Term Borrowings	112,012,663.55			143,101,883.30		
		120,968,553.02			148,662,639.30	
<u>Less: Increase in Current Asset/Decrease in Current Liability</u>						
Increase in Inventories	102,755.91			262,812,011.80		
Increase in Other Current Asset		-		7,774,805.66		
Increase in Short Term Loans & Advances	16,236,874.44				-	
Increase in Trade Receivable	598,096.60			25,000.00		
Decrease in Short Term Borrowings		-			-	
Decrease in Trade Payable	3,133,023.50			1,243,085.00		
Decrease in Short Term Provision		-			-	
Decrease in Other Current Liability	192,858.42			0.00		
		20,263,608.87			271,854,902.46	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)			110,296,674.09			(123,073,704.92)
B) Cash Flow From Investing Activities						
Purchase of Non current Investment		-			-	
Receipt of Long Term Loans and Advances		162,000.00				
Sale of Non Current Investment		862,257.90			1,000,000.00	
Sale Of Fixed Asset		-			-	
Purchase Of Fixed asset		24,000.00			472,650.00	
NET CASH FLOW FROM INVESTING ACTIVITY (B)			1,000,257.90			527,350.00
C) Cash Flow From Financing Activity						
Long Term Borrowing		-			-	
Repayment of Long term Borrowings		100,318,688.40			129,612,463.00	
Long Term Loan & Advances Received Back		-			-	
NET CASH FLOW FROM FINANCING ACTIVITIES (C)			(100,318,688.40)			129,612,463.00
NET CASH FLOW (A+B+C)			10,978,243.59			7,066,108.08
Add: Opening Cash & Cash Equivalents			8,094,415.46			1,028,307.38
Closing Cash & Cash Equivalent			19,072,659.05			8,094,415.46

Signed in terms of our separate report of even date annexed

As per our report of even date attached.

0.00

For H.Adukia & Associates
Chartered Accountants
Firm Reg.No:- 0008941C



(CA H.K. Adukia)
Partner
M.No.-: 078295
Place :- Ranchi
Dated :- 01.09.2021

For and on behalf of Board

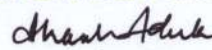
ILIKA ESTATES PRIVATE LIMITED



Director

Director
Santosh Kumar Jain
DIN: 01004353

ILIKA ESTATES PRIVATE LIMITED



Director

Director
Akash Adukia
DIN: 03574729



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph (1) of Report on Other Legal and Regulatory Requirements of our Report of even date

1. In respect of its Fixed Assets:

a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such physical verification.

2. In respect of its Inventory:

a) The management has conducted the physical verification of inventory at reasonable intervals.

b) The discrepancies noticed on verification between the physical stocks and the books records were properly dealt with in the books of accounts and were not material.

3. The company has not granted loans whether secured or unsecured to companies, firms, Limited Liability Partnerships or other parties.

4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The Company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.

6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

7. In respect of Statutory Dues:

(a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time and there is no dispute is pending on the part of company.

8. Based on our audit procedures and according to the information and explanations given to us by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or debenture holders.

9. (a) The Company is a private limited company, hence the provision for raising money through initial public offer and further public offer is not applicable to the Company and accordingly the clause is also not applicable to the Company.

(b) The Company has raised money through term loan which were applied for the business purpose and to fulfill the business objective.

10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed



separately.


11. Being a Private Limited Company, the company is not covered under Section 197 of the Act. Accordingly the relevant provisions of Paragraph 11 are not applicable to the Company.
12. In our opinion, the Company is not a Nidhi Company. Accordingly, clause (xii) of Para 3 of the Order 2016 is not applicable to the Company.
13. (a) All transactions with the related parties are in compliance with section 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

(b) The Company is a private company, hence the provisions of Section 177 of the Companies Act, 2013 is not applicable to the Company and accordingly the clause is also not applicable to the Company.
14. According to the information and explanations given to us, the Company has not made a preferential allotment or private placement shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause (xiv) of Para 3 of the Order are not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, the Company has not entered into any non – cash transactions with directors or persons connected with the Directors. Accordingly, provisions of clause (xv) of Para 3 of the Order are not applicable to the Company.
16. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provision of clause (xvi) of Para 3 of the Order 2016 is not applicable to the Company.

Place : Ranchi
Date : 01.09.2021

For H. Adukia & Associates
Chartered Accountants
FRN-0008941C




CA. H. K. Adukia
(Partner)
Membership No: 078295

M/S ILIKA ESTATES PRIVATE LIMITED

NOTE "1":- NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021.

Significant Accounting Policies

1. ACCOUNTING CONCEPTS :-

The Financial Statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including the applicable Accounting Standards issued pursuant to the Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. All income and expenditure having a material bearing on the Financial Statements are recognized on an accrual basis. The Accounting policies followed are consistent with those followed in the previous year.

2. USE OF ESTIMATES :-

The preparation of Financial Statements requires the management to make estimates and assumptions considered in the reported amounts of Assets and Liabilities (including Contingent Liabilities) as of the date of the Financial Statements and the reported Income and Expenses during the reporting period. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Any changes in such estimates is recognized prospectively.

3. REVENUE RECOGNITION :-

The Company generally follows mercantile system of Accounting and recognizes significant items of Income & Expenditure on accrual basis unless specifically stated otherwise. Revenue comprises of revenue generated from principal operating activities.

Revenue from sale is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer. The amount recognized as sale is exclusive of sales tax and net of trade discounts and sales returns.

Income from service rendered is recognized based on agreements/ arrangements with the customers as the service is performed using the completed service contract method when no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service and is recognized net of service tax, as applicable.

4. EXPENDITURE:-

Expenses are accounted on accrual basis except for filing fees, late fines and rates and taxes which are accounted for on cash basis.

5. OTHER INCOME :-

Other Income comprises of Flat Cancellation Charges, Profit/loss on mutual funds and Interest receipts.

6. DEPRECIATION :-

Depreciation on Fixed Assets has been provided on SLM on useful life basis prescribed under the Schedule II of the Companies Act 2013. Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal.



7. EMPLOYEE BENEFITS :-

Employee benefits expenses include contribution to provident fund, superannuation fund, gratuity fund, compensated absences and other employment benefits based on the amount of contribution required to be made as and when services are rendered by the employees.

8. BORROWING COSTS:-

Borrowing costs include interest costs. Borrowing Costs allocated to and utilized for qualifying assets up to the date of capitalization of such assets is added to the cost of the assets. All other borrowing costs are expensed in the year they occur.

9. PRIOR PERIOD & EXTRAORDINARY ITEMS:-

There are no prior period or extraordinary items debited to Profit & Loss Account.

10. FIXED ASSETS :-

Fixed Assets are stated at cost less accumulated depreciation. All costs relating to acquisition and installation of Fixed Assets are capitalized. Borrowing Costs prior to the assets being put to use are capitalized. The cost of the fixed assets not ready for their intended use before such date, are disclosed as capital work in progress.

11. IMPAIRMENT OF ASSETS:-

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized in the Statement of Profit and Loss whenever the carrying amount of an asset or a cash generating unit exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

12. INTANGIBLE ASSETS :-

The company does not have any intangible assets in the current and past years.

13. VALUATION OF INVENTORIES :-

Inventories are valued at cost price after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Construction work-in-progress of the respective projects as shown in the Balance Sheet comprises of respective costs incurred on materials, labour, interest and all expenses directly relating thereto.

14. CASH & CASH EQUIVALENTS :-

Cash Flow Statement is prepared by the Company using Indirect Method as per the revised Accounting Standard-3. Cash and Cash Equivalents for the purposes of cash flow statement comprises of Cash in Hand, Cheques in hand, Cash at Banks, Demand and Term Deposits.

15. NON CURRENT INVESTMENTS :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.



Non Current Investments comprises of Investments in partnership firms.

16. TRADE PAYABLES AND TRADE RECEIVABLES

The Trade Payables and Trade Receivables are subject to confirmation.

17. CURRENT/ NON CURRENT ASSETS :-

Assets are classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded
- c. It is expected to be realized within 12 months after the reporting date
- d. It is Cash & Cash Equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Other than that all should be classified as Non Current Assets.

18. CURRENT/ NON CURRENT LIABILITIES :-

Liabilities are classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded
- c. It is due to be settled within 12 months after the reporting date.
- d. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Other than that all should be classified as Non Current Liabilities.

19. TAXATION :-

- a. Current Tax: Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961.
- b. Deferred Tax: Deferred Tax Assets and Liabilities are recognized for the future tax consequences of timing differences between the book profit and tax profit. Deferred Tax Assets and Liabilities other than on carry forward losses and unabsorbed depreciation under tax laws are recognized when it is reasonably certain that there will be future taxable income. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit. Deferred Tax Assets and Liabilities are measured using substantively enacted tax rates. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Profit and Loss Account in the period of substantive enactment of the change.

20. PROVISIONS AND CONTINGENCIES :-

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes.

21. EARNINGS PER SHARE:-

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard 20, 'Earnings per Share'. Basic earnings per equity share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the period.



Diluted earnings per equity share are computed using the weighted average number of equity shares.

	2020-2021	2019-2020
Profit/(Loss) for the Year After Tax (in ₹)	99,00,578.77	(98,714.25)
Profit/(Loss) Available to Equity Shareholders	99,00,578.77	(98,714.25)
No. of equity shares outstanding	19,29,200	19,29,200
Weighted Average Number of Equity Shares	19,29,200	19,29,200
Nominal Value of Equity Shares	10.00	10.00
Earnings per Share(EPS) (in ₹)	5.13	(0.05)

22. OTHER NOTES ON ACCOUNTS:-

(a) Related Party Disclosures:-

As per Accounting Standard 18, the disclosures of transactions with related parties where control exists and related parties with whom transactions have taken place and relationships are given below:

(A) Key Management Personnel:

- (i) Santosh Kumar Jain ----- Director
(ii) Akash Adukia ----- Director
(iii) Amit Agarwal ----- Director

(B) Relatives of Individuals exercising significant influence/ Key Management Personnel:

- (i) Raj Kumar Agarwal ----- Director's Relative

(C) Enterprise where Key Management Personnel and their relatives exercises significant influence or where common control exists:

- (i) Bagmane Traders Private Limited ----- Common Directors
(ii) Park Avenue Fintrade Private Limited ----- Common Directors
(iii) B D Agarwal & Company ----- Enterprise of Director's Father

DETAILS OF TRANSACTIONS WITH RELATED PARTIES:

Name of Parties	Nature of Transaction	Amount Involved (in Rs.)
Akash Adukia	Unsecured Loans	4,16,50,000.00
Akash Adukia	Repayment of Unsecured Loans	2,40,00,000.00
Akash Adukia	Interest on Unsecured Loan	28,98,267.00
Bagmane Traders Private Limited	Unsecured Loans	58,50,000.00
Bagmane Traders Private Limited	Repayment of Unsecured Loans	1,13,79,414.00
Bagmane Traders Private Limited	Interest on Unsecured Loan	41,00,943.00
Santosh Kumar Jain	Unsecured Loans	2,50,00,000.00
Santosh Kumar Jain	Repayment of Unsecured Loans	3,18,00,000.00
Santosh Kumar Jain	Interest on Unsecured Loan	61,29,246.00
Amit Agarwal	Unsecured Loans	41,20,000.00
Amit Agarwal	Repayment of Unsecured Loans	1,35,50,000.00
Amit Agarwal	Interest on Unsecured Loan	24,04,758.00



Raj Kumar Agarwal	Unsecured Loans	1,97,50,000.00
Raj Kumar Agarwal	Repayment of Unsecured Loans	1,49,73,054.00
Raj Kumar Agarwal	Interest on Unsecured Loan	5,20,945.00
Park Avenue Fintrade Private Limited	Unsecured Loans	1,10,00,000.00
Park Avenue Fintrade Private Limited	Repayment of Unsecured Loans	3,26,86,284.00
Park Avenue Fintrade Private Limited	Interest on Unsecured Loan	25,05,904.00
B D Agarwal & Company	Unsecured Loan	30,00,023.00
B D Agarwal & Company	Interest on Unsecured Loan	2,37,536.00

(b) Contingent Liabilities:-

At Present, there are no contingent liabilities.

- (c) Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the company has a legal right to set off current assets against current liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by same taxation authority.

Nature of Timing Difference	Balance as on 31.03.2020	Addition during the year	Balance as on 31.03.2021
Depreciation	(DTL) 54,526.39	9,947.44	(DTL) 64,473.83
	54,526.39	9,947.44	64,473.83

- (d) Quantitative Disclosures: NIL

(e) Foreign Transactions:-

- (i) Value of Direct Imports (C.I.F.): NIL
(ii) Expenditure in Foreign Currency: NIL
(iii) The Value of consumption of directly imported and indigenously obtained raw materials, stores and spares parts and the percentage of each of the total consumption: NIL

- (f) Disclosure pertaining to Micro, Small and Medium Enterprises (as per information available with the company):

Sl. No.	Particulars	Rupees
1	Principal amount due outstanding as at 31 st March, 2021	NIL
2	Interest due on (1) above and unpaid as at 31 st March, 2021	NIL
3	Interest paid to the supplier	NIL
4	Payments made to the supplier beyond the appointed day during the period	NIL
5	Interest due and payable for the period of Delay	NIL
6	Interest accrued and remaining unpaid as at 31 st March, 2021	NIL
7	Amount of further interest remaining due and payable in succeeding year.	NIL



(g) Previous years' figures have been regrouped/ rearranged wherever considered necessary as per Revised Schedule VI requirements of Companies Act, 2013.

For H. ADUKIA & ASSOCIATES
Chartered Accountants
FRN-008941C



CA. H. K. ADUKIA
Partner
M. No.:- 078295
Place: - Ranchi
Date: - 01.09.2021

ILIKA ESTATES PRIVATE LIMITED ILIKA ESTATES PRIVATE LIMITED



Director

Santosh Kumar Jain
(Director)
DIN: 01004353



Director

Akash Adukia
(Director)
DIN: 03574729



M/S ILIKA ESTATES PRIVATE LIMITED
NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2021

(Amount in ₹)
MARCH' 2021 MARCH' 2020

NOTE 2

SHARE CAPITAL

AUTHORISED SHARE CAPITAL

20,00,000 Equity Share of ₹ 10/- each

20,000,000.00 20,000,000.00

ISSUED SUBSCRIBED AND PAID UP SHARE CAPITAL

19,29,200 Nos. of Equity Share of ₹ 10/- each Fully paid up in Cash

19,292,000.00 19,292,000.00

19,292,000.00 19,292,000.00

a) **Detailed of Shareholder's holding more than Five percent Equity Shares as on 31st March'2021**

Name of Shareholder's	No.of Shares	March' 2021		March' 2020	
		%		No.of Shares	%
Shri Santosh Kumar Jain HUF	2,00,000	10.37%		200,000	10.37%
Park Avenue Fintrade Pvt Ltd	11,77,500	61.04%		1,177,500	61.04%
Dhanlaxmi Resources Pvt Ltd	3,87,500	20.09%		387,500	20.09%

NOTE 3

RESERVES AND SURPLUS

a) **Surplus :-**

Surplus (Opening Balance)

1,677,258.25 1,775,972.50

Add :-

-----Transfer from Profit & Loss Account

9,900,578.77 (98,714.25)

11,577,837.02 1,677,258.25

Less:-

a) Loss from Partnership Firm

862,257.90

b) Income Tax for previous year paid

2,592,211.00

Surplus (Closing Balance)

8,123,368.12 1,677,258.25

8,123,368.12 1,677,258.25

NON CURRENT LIABILITIES

NOTE 4

LONG TERM BORROWINGS

SECURED LOAN

- -

UNSECURED LOANS

a) **Other Loans and Advances (Specify nature)**

From Directors

153,106,963.60 132,633,548.00

From Corporates

63,053,017.00 183,845,121.00

216,159,980.60 316,478,669.00

216,159,980.60 316,478,669.00



ILIKA ESTATES PRIVATE LIMITED

Director

ILIKA ESTATES PRIVATE LIMITED

(Signature)

Director

NOTE 5**OTHERS LONG TERM LIABILITIES**

a) Trade Payables	-	-
b) Security Deposits		
----Bharti Airtel	21,000.00	21,000.00
c) Others :-		
----Shyamkunj Maintenance Society	57,210.00	57,210.00
	78,210.00	78,210.00

NOTE 6**LONG TERM PROVISIONS**

a) Provisions for Employee Benefits	-	-
b) Other Provisions	-	-
	-	-

CURRENT LIABILITIES**NOTE 7****SHORT-TERM BORROWINGS**

a) Corpus Fund	2,043,500.00	
b) Loans Repayable on Demand (i.e Demand Loan)		
i) From Bank	-	-
ii) From Others Parties		
----Advance (Kanke 84 Katha)	-	164,000.00
----Advance (Samriddhi Park Booking)	190,552,088.49	165,542,672.74
----Advance (The Empire)	140,499,919.60	73,802,701.00
----Advance (Deoghar Land)	32,532,958.40	14,106,429.20
	365,628,466.49	253,615,802.94

NOTE 8**a) TRADE PAYABLES**

----Sundry Creditor due for Goods	4,701,221.45	7,947,296.95
----Sundry Creditor due for Expenses	439,549.00	326,497.00
	5,140,770.45	8,273,793.95

NOTE 9**OTHER CURRENT LIABILITIES**

a) TDS Payable	1,147,959.00	1,373,824.00
b) Spark Advisory Services Pvt Ltd	6,055.90	6,055.90
c) P.S. Synthetics Pvt Ltd	29,606.58	-
d) Jharkhand Professional Tax Payable	4,450.00	1,050.00
	1,188,071.48	1,380,929.90

NOTE 10**SHORT TERM PROVISIONS**

a) Provision for Employee Benefits	-	-
b) Others Provisions :-		
----Provision for Taxation	2,927,282.00	-
Less :- Advances Tax	-	-
TDS & TCS	-	-
	2,927,282.00	-
	2,927,282.00	-



ILIKA ESTATES PRIVATE LIMITED

ILIKA ESTATES PRIVATE LIMITED

Director

Director

NOTE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021

NOTE - 11
FIXED ASSETS

TANGIBLE ASSETS

PARTICULARS	Useful Life in Yrs	RATE	GROSS BLOCK		DEPRECIATION			NET BLOCK			
			AS ON 01.04.2020	ADDITION	DELETION	AS ON 31.03.2021	AS ON 01.04.2020	FOR THE YEAR	AS ON 31.03.2021	AS ON 31.03.2020	
Motor Cycle	10	9.50%	207,588.01	-	-	207,588.01	111,071.64	9,881.02	120,952.66	86,635.35	96,516.37
Money Counting Machine	15	6.33%	27,339.00	-	-	27,339.00	9,464.08	752.29	10,216.37	17,122.63	17,874.92
Air Conditioner	15	6.33%	357,425.00	-	-	357,425.00	45,433.42	22,628.62	68,062.04	289,362.96	311,991.58
Builder's Hoist	15	6.33%	544,510.00	-	-	544,510.00	79,172.29	34,716.70	113,888.99	430,621.01	465,337.71
Furniture & Fixture	10	9.50%	496,688.10	-	-	496,688.10	99,481.72	47,186.41	146,668.13	350,019.97	397,206.38
Kent Prime & Mineral Water Machine & Dispenser	15	9.50%	20,499.99	-	-	20,499.99	3,428.60	1,298.33	4,726.93	15,773.06	17,071.39
Stabiliser	15	6.33%	3,599.00	-	-	3,599.00	649.05	227.94	876.99	2,722.01	2,949.95
Battery	15	6.33%	52,000.00	16,000.00	-	68,000.00	6,369.12	3,711.30	10,080.42	57,919.58	45,630.88
Computer & Printer	3	31.67%	131,299.97	-	-	131,299.97	69,432.72	41,761.36	111,194.08	20,105.89	61,867.25
Electric Equipment	10	9.50%	60,000.00	-	-	60,000.00	11,400.00	5,700.00	17,100.00	42,900.00	48,600.00
Generator	15	6.33%	5,000.00	-	-	5,000.00	633.34	316.67	950.01	4,049.99	4,366.66
Kirloskar Engine	15	6.33%	20,000.00	-	-	20,000.00	2,533.34	1,266.67	3,800.01	16,199.99	17,466.66
Biometric Machine	15	6.33%	7,650.00	-	-	7,650.00	473.91	484.56	958.47	6,691.53	7,176.09
Mini Crane Electrical Motor	15	6.33%	140,000.00	-	-	140,000.00	6,577.32	13,307.65	19,884.97	120,115.03	133,422.68
TV	10	9.50%	147,000.00	-	-	147,000.00	9,379.04	13,967.83	23,346.87	123,653.13	137,620.96
Office Civil Work	15	6.33%	175,000.00	-	-	175,000.00	22,166.66	11,083.33	33,249.99	141,750.01	152,833.34
Refrigerator	10	9.50%	-	8,000.00	-	8,000.00	-	99.95	99.95	7,900.05	-
TOTAL			2,395,599.07	24,000.00	-	2,419,599.07	477,666.25	208,390.63	686,056.88	1,733,542.19	1,917,932.82
INTANGIBLE ASSETS											
TOTAL											
GRAND TOTAL			2,395,599.07	24,000.00		2,419,599.07	477,666.25	208,390.63	686,056.88	1,733,542.19	1,917,932.82
PREVIOUS YEAR			1,922,949.07	472,650.00		2,395,599.07	287,652.83	190,013.42	477,666.25	1,917,932.82	1,635,296.24

ILIKA ESTATES PRIVATE LIMITED

Director

ILIKA ESTATES PRIVATE LIMITED

Director



NON CURRENT ASSETS

NOTE - 11

FIXED ASSETS

a) Tangible Assets

Gross Block

Add: Addition made during the year	2,395,599.07	1,922,949.07
Less: Deletion made during the year	24,000.00	472,650.00
Less: Total Accumulated Depreciation	-	-
Net Block	686,056.88	477,666.25
	1,733,542.19	1,917,932.82

b) Intangible Assets

Gross Block

Add: Addition made during the year	-	-
Less: Deletion made during the year	-	-
Less: Total Accumulated Amortization	-	-
Net Block	-	-

NOTE 12

NON CURRENT INVESTMENT

a) Investments in Partnership Firms - Rudrapriya Realtors	12,563.10	874,821.00
	12,563.10	874,821.00

NOTE 13

LONG TERM LOANS AND ADVANCES

a) Other Loans and Advances :-		
----Advance (Morabadi Land)	-	162,000.00
	-	162,000.00

NOTE 14

OTHER NON CURRENT ASSETS

a) Long Term Trade Receivables	-	-
b) Others :-(Balance with Revenue Authority)	-	-
	-	-

CURRENT ASSETS

NOTE 15

CURRENT INVESTMENTS

	-	-
	-	-

NOTE 16

INVENTORIES

(as taken, valued & certified by the management)

a) Cost of Land (at Deoghar)	87,392,201.81	94,505,731.00
b) Work In Progress		
----Ranchi Smart City	2,448,477.19	-
---- The Empire	261,150,087.66	205,364,019.61
---- Samiriddhi Park	222,875,555.67	273,893,815.81
c) Finished Goods	-	-
	573,866,322.33	573,763,566.42



ILIKA ESTATES PRIVATE LIMITED

Director

ILIKA ESTATES PRIVATE LIMITED

Shankar Singh

Director

NOTE 17

TRADE RECEIVABLES

a) Debt outstanding for a period exceeding Six months		
----Unsecured Considered Goods	25,000.00	25,000.00
b) Others Debt		
----Unsecured Considered Goods	598,096.60	-
	623,096.60	25,000.00

NOTE 18

CASH AND BANK BALANCES

i) Cash and Cash Equivalents		
a) Balance with Banks		
----Axis Bank Account-4893	793,885.99	883,284.15
----Axis Bank Account-4143	6,515,173.68	5,343,948.32
----Axis Bank Account-8945	10,786,017.84	1,577,007.99
----Central Bank Account-7735	3,168.54	-
b) Cash on hand (as certified by the management)	974,413.00	290,175.00
ii) Other Bank Balances :-	-	-
	19,072,659.05	8,094,415.46

NOTE 19

SHORT TERM LOANS AND ADVANCES

a) Others Loans & Advance :-		
----S B Tiwari Dangratoli Site	707,821.00	707,821.00
----Security Deposits	300,000.00	-
----Court Fees	518,796.10	-
----Advances (Samriddhi Park)	14,877,814.34	-
----Salary Advance	346,574.00	236,144.00
----Morabadi Site Advance	103,999.40	88,846.40
----Advances from Landowners	414,681.00	-
	17,269,685.84	1,032,811.40

NOTE 20

OTHER CURRENT ASSETS

a) TDS & TCS Refundable	483,897.74	255,383.50
b) Advance Income Tax (For A.Y. 2021-22)	1,700,000.00	-
c) P.S. Synthetics Pvt Ltd	-	73,799.42
d) GST Receivable	3,840,856.12	13,696,460.41
e) Income Tax		
-For A.Y. 2013-14	-	955,000.00
	6,024,753.86	14,980,643.33

NOTE 21

REVENUE FROM OPERATIONS

a) Revenue from Projects		
Sale of Flats at Samriddhi Park	162,740,980.38	-
Sale of Barmasia Land (Deoghar)	10,586,250.00	39,022,500.00
	173,327,230.38	39,022,500.00
	173,327,230.38	39,022,500.00



ILIKA ESTATES PRIVATE LIMITED

Director

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Director

NOTE 22

OTHER INCOME

a) Miscellaneous Income	-	48,300.00
b) Flat Cancellation Charges	22,321.00	-
c) Interest on Bank FDR	90,174.00	-
d) Profit/Loss on Mutual Fund	17,228.67	-
e) Discount Received	-	35,946.00
	129,723.67	84,246.00

NOTE 23

COST OF MATERIALS & BOUGHT OUT CONSUMED

a) Cost of Flats & Land Sold	156,750,987.00	37,981,305.00
	156,750,987.00	37,981,305.00

NOTE 24

EMPLOYEE'S BENEFIT EXPENSES

a) Staff Salary	732,008.00	236,531.00
b) Staff & Labour Welfare	14,236.00	1,035.00
c) Bonus/Incentive	59,000.00	23,000.00
	805,244.00	260,566.00

NOTE 25

FINANCE COST

a) Interest Expenses :-		
----Others	-	-
	-	-

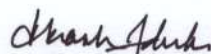
NOTE 26

OTHER EXPENSES :-

(A) MANUFACTURING COST		
Direct Expenses	1,292,180.00	244,393.73
	1,292,180.00	244,393.73
(B) SELLING & ADMINISTRATIVE COST		
1 Audit Fees	25,000.00	25,000.00
2 Service Activities and Puja Expenses	104,685.00	27,396.00
3 Advertisement	29,900.00	5,263.00
4 Bank Charges	10,682.22	11,572.18
5 Anchoring Expenses	8,000.00	
6 Fooding Expenses	19,314.00	16,003.00
7 General Expenses	125,229.00	70,459.00
8 Interest on TDS	19,376.00	10,224.00
9 Office Expenses	78,774.00	71,729.40
10 Printing, Postage & Stationery	81,645.85	87,737.65
11 Membership & Licence Expenses	80,000.00	500.00
12 Travelling Expense	17,790.00	11,487.00
13 Repair & Maintenance	53,075.00	61,876.00
14 Head Office Repairing & Renovation Expenses	638,318.00	-
15 Labour Maintenance & Repair Service Charge	1,200.00	1,200.00
16 Loading & Unloading Expenses	7,501.96	-
17 Insurance	13,866.34	875.00
18 Electricity	53,433.00	53,703.66
19 Computer Maintenance	-	1,150.85
20 Interest, Late Fee and Penalty	16,015.00	16,692.00
21 Round Off/ Discount	33.96	1,148.24
22 Statutory Compliance Expenses	43,504.88	18,077.05
23 Security Guard Expenses	135,000.00	9,829.00
	1,562,344.21	501,923.03

ILIKA ESTATES PRIVATE LIMITED

Director



Total of B

Total of (A + B)



1,562,344.21

2,854,524.21

501,923.03

746,316.76