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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

ILIKA ESTATES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of ILIKA ESTATES PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the

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ILIKA ESTATES PRIVATE LIMITED



financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;

(b) In the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date; and

(c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure statement on the matters Specified in paragraphs 3 and 4 of the Order.
- 2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.



ILIKA ESTATES PRIVATE LIMITED

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DIRECTOR

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f) As required with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in annexure; and

g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company has does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred by the Company to the Investor Education and Protection Fund.

For H. ADUKIA & ASSOCIATES. Chartered Accountants FRN-008941C

CA. H. K. ADUKIA. Partner M. No.:- 078295 Place: - Ranchi Date: - 28.08.2018



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ILIKA ESTATES PRIVATE LIMITED

DIRECTOR

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of ILIKA ESTATES PRIVATE LIMITED for the year ended 31st March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

- 1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - (b) These fixed assets have been physically verified by the management at reasonable intervals. No Material discrepancies were noticed on such verification.
 - (c) Total Assets of the company does not include Immovable property.
- 2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed.
- 3. The company has not granted any loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and hence this clause is not applicable.
- 4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5. The company has not accepted any deposits during the year under review.

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- 6. Maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013.
 - (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
 - (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time. No dispute is pending on the part of company.
- 8. The company hasn't taken any loans or borrowing from a financial institution, bank, Government or dues to debenture holders and hence this clause is not applicable.
- 9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments).
- 10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
- 11. No managerial remuneration has been paid or provided and hence this clause is not applicable.
- 12. The company is not a Nidhi Company, hence nothing to be disclosed for any provisions

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applicable to Nidhi Company.

- 13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
- 14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
- 16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For H. ADUKIA & ASSOCIATES. Chartered Accountants FRN-008941C

CA. H. K. ADUKIA. Partner M. No.:- 078295 Place: - Ranchi Date: - 28.08.2018



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DIRECTOR

ANNEXURE TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ILIKA ESTATES PRIVATE LIMITED. ("The Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

DIRECTOR

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and

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Cash Flow From Operating Activities	Signed in terms of our seprate report of even date annexed	ILIKA ESTATES PRIVATE I IMITED ILIKA ESTATES BONATE	ease in Current Liability ease in Current Liability cTIVITIES (A) G ACTIVITIES (C) G ACTIVITIES (C) S G ACTI	(1 26,180.52 0.00 0.00 0.00 0.00 0.00 0.00 0.00	177,397.30) 26,180.52 26,180.52 133,376.96 133,376.96 133,376.96 0.00 352,835.87 0.00 352,835.87 0.00 995,972.00 0.00	(24,867,440.38) (24,867,440.38) (5,796,569.61) (5,796,569.61) (5,331,962.01 176,799.72 6,508,761.73	0.00 1,741.01 0.00 4,300,000.00 0.00 1,550.42 44,934.08 0.00 0.00	602,239.49 1,741.01 4,300,000.00 46,484.50 (4,935,130.00) 0.00 0.00 0.00 0.00 0.00	4,857,496.00 (4,935,130.00) (77,634.00) 254,433.72 176,799.72
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VICENEES IN Current Liability (177,397,30) (00,200	36,3959,3772.00 6,331,962.01 176,799.72 6,508,761.73	56,595,572.00 6,331,962.01 176,799.72 Signed in terms of our seprate report of even date annexed	LOUIS LETTI LOUIL & AUVAILLES NECEVEU DACK			2001000			
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Consess in Current Liability (177,397,30) (62,293,49 Screases in Current Liability 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	176,799.72 & Cash Equivalent 6,508,761.73	Cash Equivalent Signed in terms of our seprate report of even date annexed Signed in terms of our seprate report of even date annexed	NET CASH FLOW (A+B+C)			6,331,962.01			(77,63
Consess in Current Liability (177,397,30) (000 26,180,52 (000 26,180,52 (000 26,180,52 (000 26,180,52 (000 26,180,52 (000 20,000	6,508,761.73	6,508,761.73 Signed in terms of our seprate report of even date annexed	Add:Opening Cash & Cash Equivalents			176,799.72			254,43
Suzzase in Current Liability (177,397,30) (000 26,180,52 (000 26,180,52 (000 26,180,52 (000 26,180,52 (000 26,180,52 (000 27,417,153,36 (000 27,417,153,36 (000 27,417,153,36 (000 20,000 <		Signed in terms of our seprate report of even date annexed	Closing Cash & Cash Equivalent			6,508,761.73			176,79
"Grummit Tues" (177,297.20) (177,297.20	ILIKA ESTATES PRIVATE I MITER II KA ESTATES DE ATE			CHINE CONTROLOGINE CONTROL		1	For: H Chai	Adukia & Associates tered Accountants	
in current Tass (177,397,30) on 26,180.52 36,180.52 in Current Asset 0.00 0.00 in Current Asset <td>ILIKA ESTATES PRIVATE LIMITED</td> <td></td> <td></td> <td></td> <td>VATE LIMI</td> <td>TED</td> <td></td> <td>For: H. Char Firm</td> <td>For: H.Adukia & Associates Chartered Accountants Firm Reg No:-008941C</td>	ILIKA ESTATES PRIVATE LIMITED				VATE LIMI	TED		For: H. Char Firm	For: H.Adukia & Associates Chartered Accountants Firm Reg No:-008941C

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M/S ILIKA ESTATE PRIVATE LIMITED CASH FLOW STATEMENT AS AT 31st MARCH 2018

Director DIRECTOR

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Hound

Director

DIRECTOR

CA. H.K.Adukia M.No.078295 (Partner)

expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H. ADUKIA & ASSOCIATES. Chartered Accountants FRN-008941C

CA. H. K. ADUKIA. Partner M. No.:- 078295 Place: - Ranchi Date: - 28.08.2018



ILIKA ESTATES PRIVATE LIMITED

DIRECTOR

ILIKA ESTATES PRIVATE LIMITED Akash Alekin.

M/S ILIKA ESTATES PRIVATE LIMITED BALANCE SHEET AS AT 31ST MARCH' 2018

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	PARTICULARS		NOTE NO	MARCH' 2018	MARCH' 2017
I	EQUITY AND LIABILITIES				
(I)	Shareholders' Funds :-				
	(a) Share Capital		2	19,292,000.00	19,292,000.00
	(b) Reserves and Surplus		3	2,629,385.41	3,031,767.15
	(c) Money Received Against Share Warrants				-
(2)	Share Application Money Pending Allotment				
(3)	Non-Current Liabilities :-				
	(a) Long-Term Borrowings	2	4	36,995,972.00	
	(b) Deferred Tax Liabilities (Net)			1,880.50	1,448.06
	(c) Other Long Term Liabilities		5	78,210.00	78,210.00
	(d) Long-Term Provisions		6	-	-
(4)	Current Liabilities :-				
	(a) Short-Term Borrowings		7	24,195,617.56	164,000.00
	(b) Trade Payables		8	3,342,827.22	63,500.00
	(c) Other Current Liabilities		9	106,208.58	
	(d) Short-Term Provisions		10	-	
		TOTAL		86,642,101.27	22,630,925.21
(11)	ASSETS				
(1)	Non-Current Assets :-				
	(a) Fixed Assets :-				
	(i) Tangible Assets		11	340,427.42	13,772.07
	(ii) Intangible Assets		11	-	10,772.07
	(iii) Capital Work-in-Progress			_	
	(iv) Intangible Assets Under Development				
	(b) Non-Current Investments		12	25,818,554.74	20,599,373.00
	(c) Deferred Tax Assets (Net)			20/010/001.71	20,000,010.00
	(d) Long-Term Loans and Advances		13	162,000.00	162,000.00
	(e) Other Non-Current Assets		14	-	-
(2)	Current Assets :-				
	(a) Current Investments		15	<u> </u>	
	(b) Inventories		16		
	(c) Trade Receivables		17		
	(d) Cash and Bank Balances		18	6,508,761.73	176,799.72
	(e) Short Term Loans and Advances		19	50,780,285.50	1,643,002.00
	(f) Other Current Assets		20	3,032,071.88	35,978.42
		TOTAL		86,642,101.27	22,630,925.21
	Summary of Significant Accounting Polices		1 =		
	Accompanying Notes to the Financial Statements				

As per our report of even date attached.

For H.Adukia & Associates Chartered Accountants Firm Reg.No:- 008941C

(CA H.K. Adukia) Partner M.No. :- 078295 Place :- Ranchi Dated :- 28.08.2018



For and on behalf of Board ILIKA ESTATES PRIVATE LIMITED

Akashfluki

DIRECTOR

Director

Director

M/S ILIKA ESTATES PRIVATE LIMITED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2018

			(Amoun	tin₹)
	PARTICULARS	NOTE NO	MARCH' 2018	MARCH' 2017
	Revenue :-			
I	Revenue From Operations	21		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
п	Other Income	22	48,300.30	683,430.00
ш	Total Revenue (I + II)		48,300.30	683,430.00
IV	Expenses :-			
	Cost of Raw Materials & Boughtout Consumed	23	-	
	Purchases of Stock-in-Trade		- "	
	Changes in Inventories of Finished Goods & Work-in-Progress			
	Employee Benefits Expense	24	64,195.00	
	Finance Costs	25	-	
	Depreciation and Amortization Expense	11	26,180.52	1,741.01
	Other Expenses	26	135,322.08	80,949.50
	Total Expenses (IV)	-	225,697.60	82,690.51
v	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		(177,397.30)	600,739.49
VI	Exceptional Items			
VII	Profit Before Extraordinary Items and Tax (V - VI)		(177,397.30)	600,739.49
VIII	Extraordinary Items			
	Adjustment on account of change in method of depreciation		-	
IX	Profit Before Tax (VII- VIII)		(177,397.30)	600,739.49
x	Tax Expense:			
	(1) Current Tax		-	
	(2) Deferred Tax	_	432.44	(61,040.14)
XI	Profit/(Loss) for the period <u>from</u> Continuing Operations (IX-X)		(177,829.74)	661,779.63
XII	Profit/(Loss) from Discontinuing Operations			
XIII	Tax Expense of Discontinuing Operations			
XIV	Profit/Loss) from Discontinuing Operations (after tax) (XII-XIII)		(177,829.74)	661,779.63
xv	Profit/(Loss) for the Period (XI + XIV)		(177,829.74)	661,779.63
xvi	Earnings Per Equity Share:			
	(1) Basic		(0.09)	0.34
	(2) Diluted		(0.09)	0.34
	Summary of Significant Accounting Polices	1		
	Accompanying Notes to the Financial Statements			

As per our report of even date attached.

For H.Adukia & Associates **Chartered Accountants** Firm Reg.No:- 008941C

ILIKA ESTATES PRIVATE LIMITED For and on behalf of Board

dhash folikin

DIRECTOR

& ASSO

ILIKA ESTATES PRIVATE LIMITED

(CA H.K. Adukia) Partner M.No. :- 078295 Place :- Ranchi Dated :- 28.08.2018

Director

DirectorECTOR

M/S.ILIKA ESTATES PRIVATE LIMITED

NOTE "1":- NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2018.

1. SIGNIFICANT ACCOUNTING POLICIES :-

The Financial Statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including the applicable Accounting Standards issued pursuant to the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013. All income and expenditure having a material bearing on the Financial Statements are recognized on an accrual basis. The Accounting policies followed are consistent with those followed in the previous year.

2. USE OF ESTIMATES :-

The preparation of Financial Statements requires the management to make estimates and assumptions considered in the reported amounts of Assets and Liabilities (including Contingent Liabilities) as of the date of the Financial Statements and the reported Income and Expenses during the reporting period. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Any changes in such estimates is recognized prospectively.

3. REVENUE RECOGNITION :-

The Company generally follows mercantile system of Accounting and recognizes significant items of Income & Expenditure on accrual basis unless specifically stated otherwise. Revenue comprises of revenue generated from principal operating activities which is not revenue arising from sale of products or rendering of services.

4. OTHER INCOME :-

Other Income comprises of Miscellaneous Income, Interest receipts and profit from partnership firm.

5. DEPRECIATION :-

Depreciation on Fixed Assets has been provided on SLM on useful life basis prescribed under the Schedule II of the Companies Act 2013. Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal.

6. EMPLOYEE BENEFITS :-

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences and other employment benefits.

7. BORROWING COSTS:-

Borrowing costs include interest costs. Borrowing Costs allocated to and utilized for qualifying assets up to the date of capitalization of such assets is added to the cost of the assets.

8. PRIOR PERIOD & EXTRAORDINARY ITEMS:-

DIRECTOR

There are no prior period or extraordinary items debited to Profit & Loss Account.

ILIKA ESTATES PRIVATE LIMITED . ILIKA ESTATES PRIVATE LIMITED

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9. FIXED ASSETS :-

Fixed Assets are stated at cost less accumulated depreciation. All costs relating to acquisition and installation of Fixed Assets are capitalized. Borrowing Costs prior to the assets being put to use are capitalized. Assessment of impairment of an asset is made at the reporting date and impairment loss, if any, is recognized.

10. INTANGIBLE ASSETS :-

The company does not have any intangible assets in the current and past years.

11. VALUATION OF INVENTORIES :-

Inventories are valued at cost price after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Construction work-in-progress of the respective projects as shown in the Balance Sheet comprises of respective costs incurred on materials, labour, interest and all expenses directly relating thereto.

12. CASH & CASH EQUIVALENTS :-

Cash and Cash Equivalents comprises of Cash in Hand, Cheques in hand, Cash at Banks, Demand and Term Deposits.

13. NON CURRENT INVESTMENTS :-

Non Current Investments comprises of investment in partnership firm. It is carried individually at cost. It includes additions and withdrawals and interest, if any.

14. TRADE PAYABLES AND TRADE RECEIVABLES

The Trade Payables and Trade Receivables are subject to confirmation.

15. CURRENT/ NON CURRENT ASSETS :-

Assets are classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded
- c. It is expected to be realized within 12 months after the reporting date
- d. It is Cash & Cash Equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Other than that all should be classified as Non Current Assets.

16. CURRENT/ NON CURRENT LIABILITIES :-

ILIKA ESTATES PRIVATE LIMITED

Liabilities are classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded

DIRECTOR

- c. It is due to be settled within 12 months after the reporting date.
- d. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Other than that all should be classified as Non Current Liabilities.

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ILIKA ESTATES PRIVATE LIMITED

DIRECTOR

17. TAXATION :-

- a. Current Tax: Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961.
- b. Deferred Tax: Deferred Tax Assets and Liabilities are recognized for the future tax consequences of timing differences between the book profit and tax profit. Deferred Tax Assets and Liabilities other than on carry forward losses and unabsorbed depreciation under tax laws are recognized when it is reasonably certain that there will be future taxable income. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit. Deferred Tax Assets and Liabilities are measured using substantively enacted tax rates. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Profit and Loss Account in the period of substantive enactment of the change.

18. PROVISIONS AND CONTINGENCIES :-

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes. At present, there are no contingent liabilities.

19. EARNINGS PER SHARE:-

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard 20, 'Earnings per Share'. Basic earnings per equity share are computes by dividing net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares.

For H. ADUKIA & ASSOCIATES. Chartered Accountants FRN-008941C

ILIKA ESTATES PRIVATE LIMITED

ILIKA ESTATES PRIVATE LIMITED

Akan Aduki

DIRECTOR

DIRECTOR

CA. H. K. ADUKIA. Partner M. No.:- 078295 Place: - Ranchi Date: - 28.08.2018



Director

Director

M/S ILIKA ESTATES PRIVATE LIMITED NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2018

			(Amount i	
NOTE 2			MARCH' 2018	MARCH' 2017
SHARE CAPITAL				
AUTHORISED SHARE CAPITAL				
20,00,000 Equity Share of ₹ 10/- each			20,000,000.00	20,000,000.00
ISSUED SUBSCRIBED AND PAID UP SH 19,29,200 Nos. of Equity Share of ₹ 10/- each			19,292,000.00	19,292,000.00
1,2,200 roos of Equity Share of (10, eucli)	rung pulu up ni cusir	78:	19,292,000.00	19,292,000.00
Detailed of Shareholder's holding more tha	n Five percent Equity S	hares as on 31st March' March' 2018	2018 March' 20	17
Name of Shareholder's No.0	of Shares	%	No.of Shares	%
	,00,000	10.37%	200,000	10.37%
	1,77,500	61.04%	1,177,500	61.04%
Dhanlaxmi Resources Pvt Ltd 3	8,87,500	20.09%	387,500	20.09%
NOTE 3				
RESERVES AND SURPLUS				
Surplus :-				
Surplus (Opening Balance)			3,031,767.15	2,369,987.52
Add :-				
Transfer from Profit & Loss Account			(177,829.74)	661,779.63
Income Tax Share Paid			(224,552.00)	
			2,629,385.41	3,031,767.15
			-	-
Surplus (Closing Balance)			2,629,385.41	3,031,767.15
			2,629,385.41	3,031,767.15
NON CURRENT LIABILITIES				
NOTE 4				
LONG TERM BORROWINGS				
SECURED LOAN				
		-		
UNSECURED LOANS Other Loans and Advances (Specify nature)				
From				
Akash Adukia			1,000,000.00	-
Bagmane Traders Pvt Ltd			5,300,000.00	
Inter Globe Finance Ltd			20,319,314.00	
Park Avenue Fintrade Pvt Ltd			7,273,836.00	
Sri Amit Agarwal			3,102,822.00	
			36,995,972.00	
		hat the second se	36,995,972.00	
2		-		
			SUNA & ASSOC	
ILIKA ESTATES PRIVATE LIMITED	ILIKA ESTATES	PRIVATE LIMITED	* RANCHI	*
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and the second			TERED ACCOU	A

DIRECTOR

DIRECTOR

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a)

a)

b)

NOTE 5		
OTHERS LONG TERM LIABILITIES		
	김 사회가 동생은 감독 가지 않는다. 정	
Bharti Airtel	21,000,00	21,000.00
Others :-	21,000.00	21,000.00
Shyamkunj Maintenance Society	57,210.00	57,210.00
	78,210.00	78,210.00
NOTE 6		
		1. A. C. M. M.
CURRENT LIABILITIES		
NOTE 7		
	164,000.00	164,000.00
Advance (Samriddhi Park Booking)	24,031,617.56	
	24,195,617.56	164,000.00
NOTE 8		
	3,221,934.22	500.00
Sundry Creditor due for Expenses	120,893.00	63,000.00
	3,342,827.22	63,500.00
NOTE 9		
OTHER CURRENT LIABILITIES		
TDS Payable	84,838.00	
P. S. Synthetics Pvt Ltd.		
	106,208.58	-
NOTE 10		
	승규는 가지 않는 것 같은 것 물건을 받았다.	
	5 <u>1</u> 8	-
1D5 & 1C5		
3	CEE.	-
	RANCHI *	-
	, Trade Payables Security Deposits Bharti Airtel Others :- Shyamkunj Maintenance Society NOTE 6 LONG TERM PROVISIONS Provisions for Employee Benefits Other Provisions Other Provisions CURRENT LLABILITIES NOTE 7 SHORT-TERM BORROWINGS Loans Repayable on Demand (i.e Demand Loan) From Bank From Others Parties Advance (Kanke 84 Katha) Advance (Kanke 84 Katha) Advance (Samriddhi Park Booking) NOTE 8 TADE PAYABLES Sundry Creditor due for Goods Sundry Creditor due for Expenses	Trade Payables 21,000.00 Security Deposits 21,000.00 Others :- 57,210.00 Shyamkunj Maintenance Society 57,210.00 NOTE 6 IONG TERM PROVISIONS Provisions for Employee Benefits - Other Provisions for Employee Benefits - CURRENT LIABILITIES - NOTE 7 SHORT-TERM BORROWINGS Loans Repayable on Demand (i.e Demand Loan) - From Bank - Advance (Kanke 84 Katha) 164,000.00 Advance (Kanke 84 Katha) 164,000.00

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DIRECTOR

ILIKA ESTATES PRIVATE LIMITED

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DIRECTOR

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3	NON CURRENT ASSETS		
	NOTE - 11		
	FIXED ASSETS		
a)	Tangible Assets		
	Gross Block	131,062.00	131,062.00
	Add: Addition made during the year	352,835.87	-
r	Less: Deletion made during the year	_	
	Less: Total Accumulated Depreciation	143,470.45	117,289.93
	Net Block	340,427.42	13,772.07
			10,772.07
b)	Intangible Assets		
-,	Gross Block		
	Add: Addition made during the year		
	Less: Deletion made during the year		
	Less: Total Accumulated Amortization	1879) 1	
	Net Block	······································	
	IVEL BLOCK		
	NOTE 12		
-1	NON CURRENT INVESTMENT		
a)	Investments in Partnership Firms - Rudrapriya Realtors	1,874,821.00	20,599,373.00
b)	Investments in Smiriddhi Park	23,943,733.74	-
		25,818,554.74	20,599,373.00
	1. 11월 12일 - 12일 12일 12일 12일 - 12일		
	NOTE 13		
	LONG TERM LOANS AND ADVANCES		
a)	Other Loans and Advances :-		
	Advance (Morabadi Land)	162,000.00	162,000.00
		162,000.00	162,000.00
	NOTE 14		
	OTHER NON CURRENT ASSETS		
a)	Long Term Trade Receivables		
b)	Others :- (Balance with Revenue Authority)	<u>12</u>	
		-	-
	CURRENT ASSETS		
	NOTE 15		
	CURRENT INVESTMENTS		
		· · · · · · · · · · · · · · · · · · ·	-
			the second s
	NOTE 16		
	INVENTORIES		
	(as taken, valued & certified by the management)		
a)	Raw Material		
b)	Work In Progress	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 C
c)		· · · · · · · · · · · · · · · · · · ·	1991 - C. (1991 - 1994)
-	Finished Coods		
	Finished Goods		
	Finished Goods	-	
1)	SULLA & ASSOC WEEK	-	
1)		-	
1)	SULLA & ASSOC WEEK	-	
1)	SULLA & ASSOC WEEK	-	

ILIKA ESTATES PRIVATE LIMITED

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DIRECTOR

ILIKA ESTATES PRIVATE LIMITED

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DIRECTOR

M/S ILIKA ESTATES PRIVATE LIMITED

NOTE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH'2018

FIXED ASSETS

TANGIBLE ASSETS .

PARTICULARS	The Reve			GROSS	GROSS BLOCK			DEPRECIATION	7	NET	NET BLOCK
	Useful	RATE	AS ON	ADDITION	DELETION	AS ON	AS ON	FOR THE	ASON	ASON	AS ON
	Life in Yrs		01.04.2017			31.03.2018	01.04.2017	YEAR	31.03.2018	31.03.2018	31.03.2017
Motor Cycle	10	9.50%	103,612.00	•	а	103,612.00	98,431.84		98,431.84	5,180.16	5,180.16
Money Counting Machine	15	6.33%	9,450.00	•	•	9,450.00	6,378.96	600.12	6,979.08	2,470.92	3,071.04
Air Conditioner	15	6.33%	18,000.00	62,050.28	r	80,050.28	12,479.13	5,070.81	17,549.94	62.500.34	5.520.87
Builder's Hoist	15	6.33%		208,500.00		208,500.00		13,205.00	13,205.00	195.295.00	-
Furniture & Fixture	10	9.50%		66,100.00		66,100.00	-	6,279.50	6,279.50	59,820.50	
Kent Prime	15	9.50%		13,135.59		13,135.59		831.92	831.92	12.303.67	
Stabiliser	15	6.33%		3,050.00		3,050.00		193.17	193.17	2,856.83	
TOTAL			131,062.00	352,835.87	•	483,897.87	117,289.93	26,180.52	143.470.45	340.427.42	13.772.07
INTANGIBLE ASSETS											
TOTAL					•						

GRAND TOTAL	131 062 00 357 925 97	07	107 007 01	117 000 00				
	1000/700 001700/TOT	- 10	192,897.87	117,289.93	26,180.52	143,470.45	340,427.42	13,772.07
nnrutorio viten								
FREVIOUS YEAK	131,062.00	•	131,062.00	115,548.92	1,741.01	117.289.93	13.772.07	15,513,08



ILIKA ESTATES PRIVATE LIMITED

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DIRECTOR

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ILIKA ESTATES PRIVATE LIMITED

DIRECTOR .

NOTE 17 TRADE RECEIVABLES

Debt outstanding for a period exceeding Six months

-----Unsecured Considered Goods

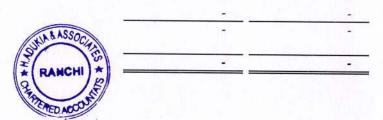
b) Others Debt

.

a)

-----Unsecured Considered Goods

27) 151,793.72 00 - 00 25,006.00
- 00
- 00
- 00
- 00
- 00
- 00
20,000.00
73 176,799.72
935,181.00
00 707,821.00
50 -
- 00
50 1,643,002.00
00 34,428.00
1,550.42
- 38
38 35,978.42



LIKA ESTATES PRIVATE LIMITED

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DIRECTOR

ILIKA ESTATES PRIVATE LIMITED

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. N	OTE 22)
	THER INCOME			
	scellaneous Income		48,300.30	48 200 0
	erest on Income Tax Refund		40,500.50	48,300.00
e) Pro	ofit Share From Partnership Firm Rudrapriya Realte	ors		635,130.00
7			48,300.30	(02.420.0)
			48,300.30	683,430.00
N	OTE 23			
cc	OST OF MATERIALS & BOUGHT OUT CONSUM	MED		
			·	-
	OTE 24			
	APLOYEE'S BENEFIT EXPENSES			
	aff Salary		63,976.00	- 1 A
b) Sta	iff & Labour Welfare		219.00	
			64,195.00	
NC	DTT of			
	DTE 25 NANCE COST			
	erest Expenses :-			
	Others			
			-	-
NO	DTE 26			
OT	HER EXPENSES :-			
(A) MA	ANUFACTURING COST			
		T	-	
(B) SEL	LING & ADMINISTRATIVE COST	Total of A		-
a) Aud	lit Fees			
	ice Charges		10,000.00	7,500.00
	ertisement		67,671.00	73,449.50
	< Charges		737.90	
	ation		709.40	-
	ling Expenses		621.00	1.5
	eral Expenses		850.00	2)
	rest on TDS		2,064.77	-
j) Telep	phone Expenses		1,385.00 1,738.85	
	e Expenses		31,157.00	-
k) Print	ting, Postage & Stationery		3,230.00	
	essional Charges		8,000.00	-
m) Rent			3,000.00	-
	, Marbles & Granite		1,467.16	- 1.
o) Trade	e License Expense		300.00	- P I - 2 - 5 - 5
p) Trave	elling Expense		2,390.00	
		Total of B	135,322.08	80,949.50
		Total of (A + B)	135.322.08	80,949.50
				00,15100
LIKA EST		Total of (A + B)	135,322.08	8

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DIRECTOR