



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

ILIKA ESTATES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of ILIKA ESTATES PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the



risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order,
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.



f) As required with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in annexure; and

g) Company had provided requisite disclosure in financial statement as to holding as well as dealing in specified Bank Notes during the period from 8th November 2016 to 30th December 2016. These are in accordance with the books of accounts maintained by the company.

h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company has does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For H. ADUKIA & ASSOCIATES.
Chartered Accountants
FRN-008941C



CA. H. K. ADUKIA.
Partner
M. No.:- 078295
Place: - Ranchi
Date: - 28.08.2017



ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of ILIKA ESTATES PRIVATE LIMITED for the year ended 31st March, 2017.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. There is no inventory, hence this clause is not applicable.
3. The company has not granted any loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 hence this clause is not applicable.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't taken any loans or borrowing from a financial institution, bank, Government or dues to debenture holders, hence this clause is not applicable.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.



11. There is no managerial remuneration has been paid or provided, hence this clause is not applicable.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc, as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For H. ADUKIA & ASSOCIATES.
Chartered Accountants
FRN-008941C

CA. H. K. ADUKIA,
Partner
M. No.:- 078295
Place: - Ranchi
Date: - 28.08.2017



ANNEXURE TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ILIKA ESTATES PRIVATE LIMITED**. ("The Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and



expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For H. ADUKIA & ASSOCIATES.
Chartered Accountants
FRN-008941C



CA. H. K. ADUKIA.
Partner
M. No.:- 078295
Place: - Ranchi
Date: - 28.08.2017



M/S ILIKA ESTATES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2017

PARTICULARS	NOTE NO	(Amount in ₹)	
		MARCH' 2017	MARCH' 2016
I EQUITY AND LIABILITIES			
(I) Shareholders' Funds :-			
(a) Share Capital	2	19,292,000.00	19,292,000.00
(b) Reserves and Surplus	3	3,031,767.15	2,369,987.52
(c) Money Received Against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities :-			
(a) Long-Term Borrowings	4	-	-
(b) Deferred Tax Liabilities (Net)		1,448.06	62,483.20
(c) Other Long Term Liabilities	5	78,210.00	78,210.00
(d) Long-Term Provisions	6	-	-
(4) Current Liabilities :-			
(a) Short-Term Borrowings	7	164,000.00	164,000.00
(b) Trade Payables	8	63,500.00	106,934.08
(c) Other Current Liabilities	9	-	-
(d) Short-Term Provisions	10	-	-
TOTAL		22,630,925.21	22,073,619.80
(II) ASSETS			
(1) Non-Current Assets :-			
(a) Fixed Assets :-			
(i) Tangible Assets	11	13,772.07	15,513.08
(ii) Intangible Assets	11	-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	12	20,599,373.00	15,664,243.00
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	13	162,000.00	162,000.00
(e) Other Non-Current Assets	14	-	-
(2) Current Assets :-			
(a) Current Investments	15	-	-
(b) Inventories	16	-	-
(c) Trade Receivables	17	-	4,300,000.00
(d) Cash and Bank Balances	18	176,799.72	254,433.72
(e) Short Term Loans and Advances	19	1,643,002.00	1,643,002.00
(f) Other Current Assets	20	35,978.42	34,428.00
TOTAL		22,630,925.21	22,073,619.80
Summary of Significant Accounting Policies	1		
Accompanying Notes to the Financial Statements			

As per our report of even date attached.

For H.Adukia & Associates
Chartered Accountants
Firm Reg.No:- 008941C


(CA H.K. Adukia)
Partner
M.No. :- 078295
Place :- Ranchi
Dated :- 28.08.2017



For and on behalf of Board

 
Director Director

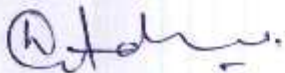
M/S ILIKA ESTATES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2017

PARTICULARS	NOTE NO	(Amount in ₹)	
		MARCH' 2017	MARCH' 2016
Revenue :-			
I Revenue From Operations	21	-	-
II Other Income	22	683,430.00	355,010.00
III Total Revenue (I + II)		<u>683,430.00</u>	<u>355,010.00</u>
IV Expenses :-			
Cost of Raw Materials & Boughtout Consumed	23	-	-
Purchases of Stock-in-Trade		-	-
Changes in Inventories of Finished Goods & Work-in-Progress		-	-
Employee Benefits Expense	24	-	-
Finance Costs	25	-	-
Depreciation and Amortization Expense	11	1,741.01	1,739.75
Other Expenses	26	80,949.50	120,760.08
Total Expenses (IV)		<u>82,690.51</u>	<u>122,499.83</u>
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		600,739.49	233,510.17
VI Exceptional Items		-	-
VII Profit Before Extraordinary Items and Tax (V - VI)		600,739.49	233,510.17
VIII Extraordinary Items		-	-
Adjustment on account of change in method of depreciation		-	-
IX Profit Before Tax (VII- VIII)		600,739.49	233,510.17
X Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		(61,040.14)	-
XI Profit/(Loss) for the period from Continuing Operations (IX-X)		661,779.63	233,510.17
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		661,779.63	233,510.17
XV Profit/(Loss) for the Period (XI + XIV)		661,779.63	233,510.17
XVI Earnings Per Equity Share:			
(1) Basic		0.34	0.12
(2) Diluted		0.34	0.12

Summary of Significant Accounting Policies 1
 Accompanying Notes to the Financial Statements

As per our report of even date attached.

For H.Adnkia & Associates
 Chartered Accountants
 Firm Reg.No:- 008941C



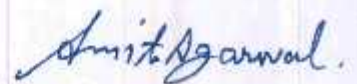
(CA H.K. Adukia)
 Partner
 M.No. :- 078295
 Place :- Ranchi
 Dated :- 28.08.2017



For and on behalf of Board



Director



Director

PARTICULARS

A) Cash Flow From Operating Activities

EBT

Add: Provision For Current Taxes

Add: Depreciation

Add: Decrease in Current Asset/Increase in Current Li

Decrease in Inventories

Decrease in Other Current Asset

Decrease in Trade Receivable

Increase in Trade Payable

Increase in Other Current Liabilities

Less: Increase in Current Asset/Decrease in Current L

Increase in Other Current Asset

Decrease in Short Term Borrowings

Decrease in Trade Payable

Decrease in Short Term Provision

Decrease in Other Current Liability

NET CASH FLOW FROM OPERATING ACTIVITIES (A)

B) Cash Flow From Investing Activities

Purchase of Non current Investment

Sale of Non Current Investment

Sale Of Fixed Asset

Purchase Of Fixed asset

NET CASH FLOW FROM INVESTING ACTIVITY (B)

C) Cash Flow From Financing Activity -

Long Term Borrowing

Repayment of Long term Borrowings

Long Term Loan & Advances Received Back

NET CASH FLOW FROM FINANCING ACTIVITIES (C)

NET CASH FLOW (A+B+C)

Add: Opening Cash & Cash Equivalents

Closing Cash & Cash Equivalents

Place: Ranchi

Date: 28.08.2017

Dir

M/S.ILIKA ESTATES PRIVATE LIMITED

NOTE "I":- NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2017.

1. SIGNIFICANT ACCOUNTING POLICIES :-

The Financial Statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India including the applicable Accounting Standards issued pursuant to the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013. All income and expenditure having a material bearing on the Financial Statements are recognized on an accrual basis. The Accounting policies followed are consistent with those followed in the previous year.

2. USE OF ESTIMATES :-

The preparation of Financial Statements requires the management to make estimates and assumptions considered in the reported amounts of Assets and Liabilities (including Contingent Liabilities) as of the date of the Financial Statements and the reported Income and Expenses during the reporting period. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Any changes in such estimates is recognized prospectively.

3. REVENUE RECOGNITION :-

The Company generally follows mercantile system of Accounting and recognizes significant items of Income & Expenditure on accrual basis unless specifically stated otherwise. Revenue comprises of revenue generated from principal operating activities which is not revenue arising from sale of products or rendering of services.

4. OTHER INCOME :-

Other Income comprises of Miscellaneous Income, Interest receipts and profit from partnership firm.

5. DEPRECIATION :-

Depreciation on Fixed Assets has been provided on SLM on useful life basis prescribed under the Schedule II of the Companies Act 2013. Depreciation on fixed assets added/disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal.

6. EMPLOYEE BENEFITS :-

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences and other employment benefits.

7. BORROWING COSTS:-

Borrowing costs include interest costs. Borrowing Costs allocated to and utilized for qualifying assets up to the date of capitalization of such assets is added to the cost of the assets.

8. PRIOR PERIOD & EXTRAORDINARY ITEMS:-There are no prior period or extraordinary items debited to Profit & Loss Account.



9. FIXED ASSETS :-

Fixed Assets are stated at cost less accumulated depreciation. All costs relating to acquisition and installation of Fixed Assets are capitalized. Borrowing Costs prior to the assets being put to use are capitalized. Assessment of impairment of an asset is made at the reporting date and impairment loss, if any, is recognized.

10. INTANGIBLE ASSETS :- The company does not have any intangible assets in the current and past years.

11. VALUATION OF INVENTORIES :-

Inventories are valued at cost price after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Construction work-in-progress of the respective projects as shown in the Balance Sheet comprises of respective costs incurred on materials, labour, interest and all expenses directly relating thereto.

12. CASH & CASH EQUIVALENTS :-

Cash and Cash Equivalents comprises of Cash in Hand, Cheques in hand, Cash at Banks, Demand and Term Deposits.

No Specified Bank Notes has been deposited During The period From 8th November 2016 to 30th December 2016,

13. NON CURRENT INVESTMENTS :-

Non Current Investments comprises of investment in partnership firm. It is carried individually at cost. It includes additions and withdrawals and interest, if any.

14. TRADE PAYABLES AND TRADE RECEIVABLES

The Trade Payables and Trade Receivables are subject to confirmation.

15. CURRENT/ NON CURRENT ASSETS :-

Assets are classified as current when it satisfies any of the following criteria:

- a. It is expected to be realized in, or is intended for sale or consumption in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded
- c. It is expected to be realized within 12 months after the reporting date
- d. It is Cash & Cash Equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Other than that all should be classified as Non Current Assets.

16. CURRENT/ NON CURRENT LIABILITIES :-

Liabilities are classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the company's normal operating cycle
- b. It is held primarily for the purpose of being traded
- c. It is due to be settled within 12 months after the reporting date.
- d. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Other than that all should be classified as Non Current Liabilities.



17. TAXATION :-

- a. Current Tax: Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961.
- b. Deferred Tax: Deferred Tax Assets and Liabilities are recognized for the future tax consequences of timing differences between the book profit and tax profit. Deferred Tax Assets and Liabilities other than on carry forward losses and unabsorbed depreciation under tax laws are recognized when it is reasonably certain that there will be future taxable income. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit. Deferred Tax Assets and Liabilities are measured using substantively enacted tax rates. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the Profit and Loss Account in the period of substantive enactment of the change.

18. PROVISIONS AND CONTINGENCIES :-

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are disclosed in the Notes. At present, there are no contingent liabilities.

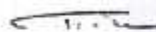
19. EARNINGS PER SHARE:-

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard 20, 'Earnings per Share'. Basic earnings per equity share are computed by dividing net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares.

For H. ADUKIA & ASSOCIATES,
Chartered Accountants
FRN-008941C



CA. H. K. ADUKIA,
Partner
M. No.:- 078295
Place: - Ranchi
Date: - 28.08.2017



Director



Director

M/S ILIKA ESTATES PRIVATE LIMITED
NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2017

(Amount in ₹)
MARCH' 2017 **MARCH' 2016**

NOTE 2

SHARE CAPITAL

AUTHORISED SHARE CAPITAL

20,00,000 Equity Share of ₹ 10/- each

20,000,000.00

20,000,000.00

ISSUED SUBSCRIBED AND PAID UP SHARE CAPITAL

19,29,200 Nos. of Equity Share of ₹ 10/- each Fully paid up in Cash

19,292,000.00

19,292,000.00

19,292,000.00

19,292,000.00

a) Detailed of Shareholder's holding more than Five percent Equity Shares as on 31st March'2017

Name of Shareholder's	No. of Shares	March' 2017		March' 2016	
		No. of Shares	%	No. of Shares	%
Shri Santosh Kumar Jain HUF	2,00,000		10.37%	200,000	10.37%
Park Avenue Fintrade Pvt Ltd	11,77,500		61.04%	1,177,500	61.04%
Dhanlaxmi Resources Pvt Ltd	3,87,500		20.09%	387,500	20.09%

NOTE 3

RESERVES AND SURPLUS

a) Surplus :-

Surplus (Opening Balance)

2,369,987.52

2,136,477.35

Add :-

-----Transfer from Profit & Loss Account

661,779.63

233,510.17

3,031,767.15

2,369,987.52

Surplus (Closing Balance)

3,031,767.15

2,369,987.52

3,031,767.15

2,369,987.52

NON CURRENT LIABILITIES

NOTE 4

LONG TERM BORROWINGS

SECURED LOAN

UNSECURED LOANS

a) Other Loans and Advances (Specify nature)

i) From Others



NOTE 5**OTHERS LONG TERM LIABILITIES**

a) Trade Payables	-	-
b) Security Deposits	-	-
---Bharti Airtel	21,000.00	21,000.00
c) Others :-	-	-
----Shyamkunj Maintenance Society	57,210.00	57,210.00
	<u>78,210.00</u>	<u>78,210.00</u>

NOTE 6**LONG TERM PROVISIONS**

a) Provisions for Employee Benefits	-	-
b) Other Provisions	-	-
	<u>-</u>	<u>-</u>

CURRENT LIABILITIES**NOTE 7****SHORT-TERM BORROWINGS**

a) Loans Repayable on Demand (i.e Demand Loan)	-	-
i) From Bank	-	-
ii) From Others Parties	-	-
----Advance (Kanke 84 Katha)	164,000.00	164,000.00
	<u>164,000.00</u>	<u>164,000.00</u>

NOTE 8**a) TRADE PAYABLES**

---Sundry Creditor due for Goods	500.00	500.00
---Sundry Creditor due for Expenses	63,000.00	106,434.08
	<u>63,500.00</u>	<u>106,934.08</u>

NOTE 9**OTHER CURRENT LIABILITIES**

Advances from:-

-	-
<u>-</u>	<u>-</u>

NOTE 10**SHORT TERM PROVISIONS**

a) Provision for Employee Benefits	-	-
b) Others Provisions :-	-	-
----Provision for Taxation	-	-
Less :- Advances Tax	-	-
TDS & TCS	-	-
	<u>-</u>	<u>-</u>



NON CURRENT ASSETS

NOTE - 11

FIXED ASSETS

a) Tangible Assets

Gross Block

Add: Addition made during the year

Less: Deletion made during the year

Less: Total Accumulated Depreciation

Net Block

131,062.00

131,062.00

-

-

117,289.93

115,548.92

13,772.07

15,513.08

b) Intangible Assets

Gross Block

Add: Addition made during the year

Less: Deletion made during the year

Less: Total Accumulated Amortization

Net Block

-

-

-

-

-

NOTE 12

NON CURRENT INVESTMENT

a) Investments in Partnership Firms - Rudrapriya Realtors

20,599,373.00

15,664,243.00

20,599,373.00

15,664,243.00

NOTE 13

LONG TERM LOANS AND ADVANCES

a) Other Loans and Advances :-

----Advance (Morabadi Land)

162,000.00

162,000.00

162,000.00

162,000.00

NOTE 14

OTHER NON CURRENT ASSETS

a) Long Term Trade Receivables

b) Others :- (Balance with Revenue Authority)

-

-

-

-

CURRENT ASSETS

NOTE 15

CURRENT INVESTMENTS

-

-

-

NOTE 16

INVENTORIES

(as taken, valued & certified by the management)

a) Raw Material

b) Work In Progress

c) Finished Goods

-

-

-

-

-

1) WIP includes allocation of overheads.



NOTE 22

OTHER INCOME

a) Miscellaneous Income	48,300.00	52,325.00
b) Interest on Income Tax Refund	-	41,442.00
c) Profit Share From Partnership Firm Rudrapriya Realtors	635,130.00	262,243.00
	<u>683,430.00</u>	<u>356,010.00</u>

NOTE 23

COST OF MATERIALS & BOUGHT OUT CONSUMED

	-	-
	<u>-</u>	<u>-</u>

NOTE 24

EMPLOYEE'S BENEFIT EXPENSES

a) Staff Salary	-	-
	<u>-</u>	<u>-</u>

NOTE 25

FINANCE COST

a) Interest Expenses :- ----Others	-	-
	<u>-</u>	<u>-</u>

NOTE 26

OTHER EXPENSES :-

(A) MANUFACTURING COST		
	-	-
(B) SELLING & ADMINISTRATIVE COST		
	Total of A	-
a) Audit Fees	7,500.00	18,500.00
b) Service Charges	73,449.50	102,260.08
	Total of B	120,760.08
	Total of (A + B)	120,760.08



M/S ILIKA ESTATES PRIVATE LIMITED

ANNEXURE OF DEPRECIATION AS PER INCOME TAX ACT, 1961

SL. NO	DESCRIPTION OF ASSETS	W.D.V. AS ON 01.04.2016	ADDITION DURING THE YEAR		DELETION	PROFIT/ (LOSS) ON DISPOSAL	TOTAL	DEPRECIATION		ADDITIONAL DEPRECIATION	W.D.V. AS ON 31.03.2017
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				RATE	AMOUNT		
1	Motor Cycle	15,689.98	-	-	-	-	15,689.98	15%	2,353.00	-	13,336.98
2	Money Counting Machine	1,861.01	-	-	-	-	1,861.01	15%	279.00	-	1,582.01
3	Mineral Water Machine	649.33	-	-	-	-	649.33	15%	97.00	-	552.33
4	Scooter (Activa)	3,514.04	-	-	-	-	3,514.04	15%	527.00	-	2,987.04
		21,714.36	-	-	-	-	21,714.36		3,256.00	-	18,458.36

ILIKA ESTATES PRIVATE LIMITED

Amir Agha
DIRECTOR

NOTE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2017

NOTE - 11
FIXED ASSETS

TANGIBLE ASSETS

PARTICULARS	Useful Life in Yrs	RATE	GROSS BLOCK			DEPRECIATION			NET BLOCK		
			AS ON 01.04.2016	ADDITION	DELETION	AS ON 31.03.2017	AS ON 01.04.2016	FOR THE YEAR	AS ON 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2016
Motor Cycle	10	9.50%	103,612.00	-	-	103,612.00	98,431.84	-	98,431.84	5,180.16	5,180.16
Money Counting Machine	15	6.33%	9,450.00	-	-	9,450.00	5,778.90	600.06	6,378.96	3,071.04	3,671.10
Air Conditioner	15	6.33%	18,000.00	-	-	18,000.00	11,338.18	1,140.95	12,479.13	5,520.87	6,661.82
TOTAL			131,062.00	-	-	131,062.00	115,548.92	1,741.01	117,289.93	13,772.07	15,513.08

INTANGIBLE ASSETS

PARTICULARS	Useful Life in Yrs	RATE	AS ON 01.04.2016	ADDITION	DELETION	AS ON 31.03.2017	AS ON 01.04.2016	FOR THE YEAR	AS ON 31.03.2017	AS ON 31.03.2017	AS ON 31.03.2016
TOTAL			-	-	-	-	-	-	-	-	-
GRAND TOTAL			131,062.00	-	-	131,062.00	115,548.92	1,741.01	117,289.93	13,772.07	15,513.08
PREVIOUS YEAR			423,566.00	-	292,504.00	131,062.00	326,847.52	10,950.00	113,809.17	17,252.83	96,718.48

NOTE A: Reversal of depreciation due to change in method of charging from WDV to SLM, accounted through statement of Profit & Loss as per Guidelines issued by ICAI.

NOTE B: Transitional depreciation accounted through opening Retained Earnings/ Deficit in accordance with Schedule II to the Companies Act, 2013.



M/S ILIKA ESTATE PRIVATE LIMITED
CASH FLOW STATEMENT AS AT 31st MARCH 2017

PARTICULARS	2016-2017		2015-2016		Rs.
	Rs.	Rs.	Rs.	Rs.	
A) Cash Flow From Operating Activities					
EBT					
Add: Provision For Current Taxes	0.00	602,239.49		233,510.17	
Add: Depreciation	1,741.01	1,741.01	1,739.75	1,739.75	
Add: Decrease in Current Asset/Increase in Current Liability					
Decrease in Inventories	0.00		0.00		
Decrease in Other Current Asset	0.00		642,737.00		
Decrease in Trade Receivable	4,300,000.00		0.00		
Increase in Trade Payable	0.00		69,434.08		
Increase in Other Current Liabilities	0.00		0.00		
Less: Increase in Current Asset/Decrease in Current Liability					
Increase in Other Current Asset	1,550.42		0.00		
Decrease in Short Term Borrowings	44,934.08		0.00		
Decrease in Trade Payable	0.00		188,720.00		
Decrease in Short Term Provision	0.00		0.00		
Decrease in Other Current Liability	0.00		0.00		
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		46,484.50		188,720.00	738,701.00
B) Cash Flow From Investing Activities					
Purchase of Non Current Investment		(4,935,130.00)		(262,243.00)	
Sale of Non Current Investment		0.00		0.00	
Sale of Fixed Asset		0.00		0.00	
Purchase of Fixed asset		0.00		0.00	
NET CASH FLOW FROM INVESTING ACTIVITY (B)		(4,935,130.00)		(262,243.00)	(262,243.00)
C) Cash Flow From Financing Activity					
Long Term Borrowing		0.00		0.00	
Repayment of Long term Borrowings		0.00		(369,878.00)	
Long Term Loan & Advances Received Back		0.00			
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		0.00		(369,878.00)	(369,878.00)
NET CASH FLOW (A+B+C)					
Add: Opening Cash & Cash Equivalents		(77,614.00)			126,590.00
Closing Cash & Cash Equivalent		176,799.72			127,853.72
					254,433.72

Signed in terms of our separate report of even date annexed

Place: Ranchi

Date: 28.08.2017

(Signature)
Director

(Signature)
Director

For: H. Adukia & Associates
Chartered Accountants
Firm Reg No:-008941C

(Signature)

CA. H.K. Adukia
M.No.078295
(Partner)

