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SUBIN-JHJHSHCIL0112018475041443Q

SARFARAZ AHMAD

Article 5 Agreement or memorandum of an Agreement

: NA

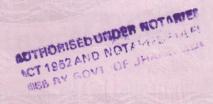
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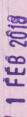
(Zero) : SIMON SUBASHIK

DEEPAK TOPNO

DEEPAK TOPNO

(One Hundred only)







Please write or type below this line-----

Simon Subash Kandulna

PARTNERSHIP DEED Teepal Topno

THIS DEED OF PARTNERSHIP IS MADE on this 13th day of February, 2018 at Ranchi

SIMON SUBASH KANDULNA S/o SIKAN KANDULNA Resident of VILLby and between SATRANJI, HATIA, RANCHI 835221 JHARKHAND hereinafter referred to as Party of the FIRST PART (which expression shall deem and include his heirs, executors,

administrators, representatives, assigns and agents), AND

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DEEPAK TOPNO S/o MANOHAR TOPNO Resident of VILL-GUNDU, TIRILPIRI, HATIA, HULHUNDU, RANCHI 835221 JHARKHAND, Party of the SECOND PART (which expression shall deem and include his heirs, executors, administrators, representatives, assigns), AND

WHEREAS the above named partners have decided to start the partnership business of CONSTRUCTION in the name and style of M/S DISON CON with effect from 13th day of February, 2018 on the terms and conditions hereinafter mentioned and have desired to reduce the terms and conditions into writing.

NOW THIS INDENTURE IS WITNESSETH AS FOLLOWS:

- THAT the PARTIES referred above shall carry on the business of CONSTRUCTION in the PARTNERSHIP FIRM under the name and style of M/S DISON CON hereinafter referred to as the FIRM) having its registered office at WARD NO 3, KHIJIRI PANCHAYAT, TATISILWAI, RANCHI 835103 JHARKHAND But by their mutual consent may start and carry on any other business or businesses under. any other name or names at any other place or places.
- THAT the business of the PARTNERSHIP pursuant to this DEED of PARTNERSHIP shall be deemed to have commenced with effect from 13th day of February, 2018.
- That the capital required for the business of Partnership shall be contributed time to time by the PARTIES in such manner in all respect as may be agreed to between them and such capital may be paid interest as may be mutually agreed from time to time at the rate of rates not exceeding 12% (Twelve Percent) per annum.
- That all the PARTIES referred above shall be Working Partners and shall attend diligently to the business of the Partnership and carry on the same for the greatest advantage of the Firm.
- That all the WORKING PARTNERS may be paid Salary w.e.f. 13th day of February, 2018, for the work of the FIRM as may be agreed mutually from time to time between the PARTIES in accordance with the provisions of the Income Tax Laws as well as business necessities and other factors, subject however, that the monthly Salary to each such Partner shall not exceed as under:

NAME OF WORKING PARTNER MAXIMUM BASIC SALARY NOT TO EXCEED

a. SIMON SUBASH KANDULNA

b. DEEPAK TOPNO

Rs. 50,000/- per month Rs. 50,000/- per month

That all business expenses shall be borne by the FIRM.

7. That the Profits or Losses, as the case may be, of the Partnership business shall be divided among the Partners as under:

NAME OF WORKING PARTNER

SHARE OF PROFIT

SHARE OF LOSS

a. SIMON SUBASH KANDULNA

50%

50%

b. DEEPAK TOPNO

50%

50%

8. That the duration of the PARTNERSHIP shall be at WILL subject to Clause '9'.

Deepall Topno

Simon Subosh Kondulna

- That the duration of the PARTNERSHIP shall be at WILL subject to Clause '9'.
- That any Partner may retire from Partnership after giving a notice to the other Partner (s) of not less than one month in writing and at the expiry of such notice period he shall be deemed to have retired.
- 10. Upon mutual understanding, each Partner or his duly authorised agent shall have free access to the account books of the Partnership and shall be entitled to take copies or extracts from any or all such books and records of the Partnership Business.
- 11. That no Partner shall have the right to sell, mortgage or transfer his share of interest in the FIRM to any one else except to his heir or heirs or any one of the existing Partners or to their heir (s). In the event of heir (s) selling his/her share to any one else, the existing Partners shall have a right or pre-emotion in respect of such share (s) sold.
- 12. That the Partners shall keep or cause to be kept the books of account of the FIRM at the principal places of its business and make all entries therein, and that all such books of account kept shall be closed on 31st March every year or in the case of any necessity on any other date as the Partners may mutually decide.
- 13. That no Partner shall do any act or thing whereby FIRM or the FIRM property may prejudicially effected.
- 14. That the terms of the Partnership Deed may be altered, added to or cancelled by the written consent of the Parties to this DEED.
- 15 That the partners can open the bank account of the firm, in any bank and bank account shall be operated by the partners jointly or individually, as the case may be.
- That the partners shall not take any loan from any person/Financing Company, bank or any other Govt./Pvt. Department in any case, without the written consent of each other.
- 17. That in the case of any dispute arising out of this DEED between the Parties of this DEED, it shall be decided by Arbitration as provided for under the Indian Arbitration
 - IN WITNESS WHEREOF the Parties hereto have set and subscribed their respective hands to these presents the day, month and year first written above.

Simon Subash Kandulna

SIMON SUBASH KANDULNA

WITNESSES

(Party of the First Part)

1. NAME ADDRESS SINGNATURE Rohit Johnson S/o Lowrence Kujuri

H.no. 127, Block Colony, Khijri Namkum

Rout Johnson Kujur

Deepak Topno **DEEPAK TOPNO**

(Party of the Second Part)

2 NAME JONSON JOSHI SOY S/O MASHIDAS SOY ADDRESS YILL-GUNDU SARNA TOLI PERSON SINGNATURE DIST-RANCHI

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NOTARY PUBLIC, RANCH