

RAJESH SRIVASTAVA & Co.
Chartered Accountants

'Kamayani', H.No.143/2,
Balihar Road,(Opp.Doon Public School
Morabadi, Ranchi-834008
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Ranchi.Delhi.Kolkata.Chennai.Hazaribagh.Deoghar

AUDITOR'S REPORT

To,
The Members,
Omkara Builders & Developers (P) Ltd.,
Ranchi.

We have audited the attached Balance Sheet of **Omkara Builders & Developers (P) Ltd** as at **31st March, 2014**. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As referred by Clause 10(iv) of the Companies (Auditor's Report) Order,2003, issued by Central Government of India in terms of sub section 4A of Section 227 of the Companies Act, 1956, the reporting requirement under the said Order is not applicable to the said Company.

2. Further to our comment in the Annexure referred to in paragraph (1) above, we report that:

- a) We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as appears from our examination of the books.
- c) The Balance Sheet dealt with by this report is in agreement with the books of account.



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- d) In our opinion, the Balance Sheet comply with the mandatory Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.
- e) On the basis of written representation received from the directors and according to the information and explanations as made available to us, the directors of the company do not prima facie have any disqualification as referred to in clause (g) of sub-section (1) to section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to explanations given to us, the said accounts together with the Notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:
- i. In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2014.

For **RAJESH SRIVASTAVA & CO.**
Chartered Accountant



(CA. Rajesh Srivastava)
Partner

Place : Ranchi
Date : 02.09.2015

OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED

RANCHI

Balance sheet as at 31st March, 2014

Particulars	Note No.	As at 31st	As at 31st
		March, 2014	March, 2013
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2.1	325,000.00	200,000.00
(b) Reserves and Surplus		-	-
(c) Money Received against Share Warrants		-	-
Share Application Money pending allotment	2.2	-	125,000.00
Non-Current Liabilities			
(a) Long- Term Borrowings	2.3	2,015,500.00	2,115,500.00
(b) Deferred Tax Liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payable		-	-
(c) Other Current Liabilities	2.4	1,541,827.00	6,742.00
(d) Short- Term Provisions		-	-
TOTAL		3,882,327.00	2,447,242.00
ASSETS			
Non-Current Assets			
(a) Fixed Assets	2.5	-	-
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(v) Fixed Assets held for sales		-	-
(b) Non Current Investment		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long- Term Loans and Advances	2.6	1,101,000.00	1,101,000.00
(e) Other Non- Current Assets		-	-
Current Assets			
(a) Current Investments	2.7	1,948,601.81	724,448.76
(b) Inventories	2.8	-	100,000.00
(c) Trade Receivables	2.9	794,297.28	470,556.13
(d) Cash and Cash Equivalent	2.10	38,427.91	51,237.11
(e) Other Current Assets		-	-
TOTAL		3,882,327.00	2,447,242.00

Notes On Accounts

1 & 2

Signed in terms of our separate report of even date annexed

For & On Behalf of Board

OMKARA BUILDER & DEVELOPER PVT. LTD.

Pritam Sinha

A. Sinha
DIRECTOR

Place: Ranchi
Date : 02/09/2015

FOR RAJESH SRIVASTAVA & Co.
Chartered Accountants



M.
(CA RAJESH SRIVASTAVA)
Partner

OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED

RANCHI

Statement of Profit and Loss for the year ended 31st March, 2014

	Particulars	Note No.	For the year ended	For the year ended
			31st March, 2014	31st March, 2013
A	CONTINUING OPERATION		Rs.	Rs.
	Revenue from Operations (gross)	2.11	-	-
	Less : Excise Duty		-	-
	Revenue from Operations (net)		-	-
	Change in Inventories of Finished Goods, Work-In-Progress, and Stock-in Trade	2.7	1,224,153.05	611,038.68
	Other Income		-	-
	Total Revenue		1,224,153.05	611,038.68
	Expenses			
	(a) Cost of Materials Consumed		-	-
	(b) Purchases of Stock-in-Trade		-	-
	(c) Change in Inventories of Finished Goods, Work-In-Progress, and Stock-in Trade		-	-
	(d) Employee Benefits Expenses		-	-
	(e) Finance Costs		-	-
	(f) Depreciation and Amortisation Expenses		-	-
	(g) Other Expenses	2.12	1,224,153.05	611,038.68
	Total Expenses		1,224,153.05	611,038.68
	Profit before Exceptional and Extra-ordinary Items and Taxes		-	-
	Exceptional Items		-	-
	Profit/ (Loss) before Extraordinary Items and Tax(5+6)		-	-
	Extraordinary Items (Loss on Sale of assets)		-	-
	Profit/ (Loss) before Tax		-	-
	Tax Expense			
	Current Tax Expense for Current Year		-	-
	Less : MAT Credit		-	-
	Current Tax Expense relating to Prior Year		-	-
	Net Current Tax Expenses		-	-
	Deferred Tax		-	-
	Profit from Continuing Operation		-	-
B	DISCONTINUING OPERATIONS			
	Profit from Discontinuing Operation (before tax)		-	-
	Gain on disposal of Assets/ settlement of Liabilities attributable to the Discontinuing Operations		-	-
	Less : Tax Expense of Discontinuing Operations		-	-
	On Ordinary Activities attributable to the Discontinuing Operations		-	-
	On Gain on disposal of Assets/ settlement of Liabilities		-	-
	Profit/ (Loss) from Discontinuing Operations		-	-
C	TOTAL OPERATIONS			
	Profit for the year		-	-
	EARNINGS PER EQUITY SHARE :			
	(1) Basic		-	-
	(2) Diluted		-	-

Notes On Accounts

1 & 2

Signed in terms of our separate report of even date annexed

For & On Behalf of Board

OMKARA BUILDER & DEVELOPER PVT. LTD.

Pritam Sinha *As Sinha*
DIRECTOR

Place: Ranchi
Date : 02/09/2015



FOR RAJESH SRIVASTAVA & Co.
Chartered Accountants

(Signature)
(CA RAJESH SRIVASTAVA)
Partner

M/S OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED
RANCHI

NOTE - 1 : SIGNIFICANT ACCOUNTING POLICIES:

A. GENERAL:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 1956 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. FIXED ASSETS AND DEPRECIATION :

- a) Fixed Assets are stated at cost.
- b) Depreciation has been charged at the rates specified in Schedule XIV of the Companies Act, 1956 on Written Down Value method.
- c) Assets costing up to Rs. 5000/- are depreciated in full in the year of purchase/installation/capitalization

C. PRELIMINARY EXPENSES

Preliminary Expenses & preoperative expenses is written off over a period of 5 years from the commencement of the business.

2. NOTES ON ACCOUNTS :

- i. Cash in hand has been taken as per books of accounts and as certified by the management.
- ii. Depreciation on Fixed Assets has been charged on Written down Value (WDV) as per Companies Act'1956.
- iii. Information on employees in receipt of remuneration and perquisites aggregating Rs 60,00,000/- or more per year where employed for the full year or Rs 5,00,000/- or more per month where employed for the part of the year. NIL
- iv. Balances of Trade Payables, Trade Receivables, Unsecured Loans and Loans & Advances are subject to confirmation.
- v. Previous year figures have been regrouped/rearranged/reclassified where ever found necessary to make them comparable with current year figures.
- vi. Information pursuant to Part-II of Schedule-VI to the Companies Act'1956: NIL
- vii. Contingent Liability as on 31.03.2014: NIL
- viii. Amount payable to Units covered under MSMED Act'2006 as on 31.03.2014: NIL
- ix. Amount of expenditure in Foreign Currency during the year: NIL
- x. Earning in Foreign exchange during the year: NIL

OMKARA BUILDER & DEVELOPER PVT. LTD.

Pritam Senha

A. Sinha

DIRECTOR



OMKARA BUILDERS AND DEVELOPERS PRIVATE LIMITED

RANCHI

Note - 2.1 : Share Capital

	Current Year (Rs.)	Previous Year (Rs.)
Authorised Share Capital 15,000 Equity Share of Rs. 100/- each	1,500,000.00	1,500,000.00
Issued and Paidup Capital 2000 Equity Shares of Rs. 100/- each	325,000.00	200,000.00
	325,000.00	200,000.00

The Company has only one class of shares referred to as equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share.

The Company has not declared any dividend during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2013 and March 31, 2012 is set out below:

Particulars	As at 31.03.2014	As at 31.03.2013
Number of shares at the beginning	2000(Rs200000.00)	2000(Rs200000.00)
Add: Shares issued during the year	1250(Rs125000.00)	-
Number of shares at the end	3250(Rs325000.00)	2000(Rs200000.00)

Shares in the company held by each shareholder holding more than 5% shares

Name of Shareholder	Number of shares	% of shares held
Arvind kumar Sinha	1,625.00	50%
Pritan Sinha	1,625.00	50%

Note -2.2 :Share Application(Pending Allotment)	125,000.00
	125,000.00

Note - 2.3 : Long-Term Borrowings

Secured Borrowings	-	-
Unsecured Borrowings		
Unsecured Loan	595,000.00	595,000.00
Loan from Director	420,500.00	520,500.00
Devesh kumar kanth	1,000,000.00	1,000,000.00
	2,015,500.00	2,115,500.00

Note - 2.4 : Current Liabilities

Audit Fees Payable	17,978.00	6,742.00
Booking Receipt(RE)	1,309,254.00	-
Service Tax Payable	41,746.00	-
Sundry Creditors		
Ankit Cement Store	17,577.00	-
Neelam Agarwal	155,272.00	-
	1,541,827.00	6,742.00

Note 2.5: Fixed Assets

OMKARA BUILDER & DEVELOPER PVT. LTD.

Pritam Sinha *Arvind Sinha*
DIRECTOR



Note - 2.6 : Loans & Advances

Land Advance	1,101,000.00	1,101,000.00
	<u>1,101,000.00</u>	<u>1,101,000.00</u>

Note - 2.7 : Inventories

Work in progress		
Opening Balance	724,448.76	113,410.08
Addition during the year	1,224,153.05	611,038.68
	<u>1,948,601.81</u>	<u>724,448.76</u>

Note - 2.8 : Trade Receivables

Devi Developers & Construction	-	100,000.00
	<u>-</u>	<u>100,000.00</u>

Note - 2.9 : Cash And Cash Equivalents

Cash in Hand	684,117.00	410,482.00
Cash at Bank	110,180.28	60,074.13
	<u>794,297.28</u>	<u>470,556.13</u>

Note - 2.10 : Other Current Assets

Pre- Operative Expenses	38,427.91	51,237.11
	<u>38,427.91</u>	<u>51,237.11</u>

Note - 2.11 : Revenue from Operation

	-	-
	<u>-</u>	<u>-</u>

Note - 2.12 : Employee Benefits Expenses

Staff Salary	60,000.00	60,000.00
	<u>60,000.00</u>	<u>60,000.00</u>

Other Expenses

ROC Expenses	5,700.00	1,640.00
Bank Charges	3,893.85	213.48
Pre-Operative Exp. W/off	12,809.20	12,809.20
Fee & Taxes Map	-	142,434.00
Consumables	977,014.00	387,200.00
Freight	1,100.00	-
Labour Payment	152,400.00	-
Audit Fees	11,236.00	6,742.00
	<u>1,164,153.05</u>	<u>551,038.68</u>

Total

	<u>1,224,153.05</u>	<u>611,038.68</u>
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Signed in terms of our separate report of even date annexed

For & On Behalf of Board
OMKARA BUILDERS & DEVELOPER PVT. LTD.

A. Sinha
DIRECTOR

FOR RAJESH SRIVASTAVA & Co.
Chartered Accountants

(CA RAJESH SRIVASTAVA)
Partner



Place: Ranchi
Date : 02/09/2015